



# M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2021-22

Date - 12/11/2021

To The Deputy General Manager Corporate Relationship Department <b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - <b>521109</b>	To The Deputy General Manager Corporate Relationship Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : <b>NAGREEKEXP</b>
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Dear Sir,

**Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 12<sup>th</sup> November, 2021 has, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2021.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 12<sup>th</sup> November, 2021 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2021.

Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 3.30 P.M. and concluded at **5:30 P.M**

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited

Akansha Agarwal  
Company Secretary

Encl.: As stated above

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Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com  
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, I  
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387

# NAGREEKA EXPORTS LIMITED

(Trading House Recognized by Govt. of India)

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Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

Website: www.nagreeka.com; CIN: L18101WB1989PLCD46387

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2021**

(Rs. In lakhs except EPS)

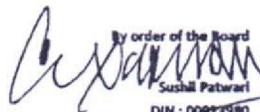
Sl. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30th Sept 2021 Unaudited	30th Jun' 2021 Un Audited	30th Sept 2020 Un Audited	30th Sept 2021 Unaudited	30th Sept 2020 Unaudited	31st Mar'2021 Audited
1	<b>Income from operations</b>						
	a) Net Sales/ Income from Operation	13,185.23	14,531.59	8,425.96	27,716.82	16,043.13	38,242.13
	b) Other Operating Income	201.73	128.32	40.34	330.05	-189.93	259.08
	<b>Total revenue from Operations [ 1(a)+1(b) ]</b>	<b>13,386.96</b>	<b>14,659.91</b>	<b>8,466.30</b>	<b>28,046.87</b>	<b>15,853.20</b>	<b>38,501.21</b>
2	Other Income	2.08	40.62	24.25	42.70	30.37	30.54
3	<b>Total Income [ 1+ 2 ]</b>	<b>13,389.03</b>	<b>14,700.53</b>	<b>8,490.55</b>	<b>28,089.56</b>	<b>15,883.57</b>	<b>38,531.75</b>
4	<b>Expenditure :</b>						
	a) Consumption of raw materials	5,246.51	4,712.35	3,347.08	9,958.86	5,212.95	12,475.75
	b) Purchase of traded goods	4,807.91	6,118.26	5,128.14	10,926.17	7,197.47	17,138.18
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	9.99	686.36	-1,991.77	696.35	275.51	130.74
	d) Employee cost	695.42	628.17	575.12	1,323.59	1,036.72	2,470.84
	e) Finance Cost	333.75	375.31	308.49	709.06	703.96	1,404.48
	f) Depreciation & Amortization	184.78	182.97	184.30	367.75	362.79	721.50
	g) Other expenses	1,865.91	1,821.44	1,242.18	3,687.35	2,230.85	5,560.23
	<b>Total Expenditure [ 4(a) to 4(g) ]</b>	<b>13,144.28</b>	<b>14,524.86</b>	<b>8,793.52</b>	<b>27,669.14</b>	<b>17,020.23</b>	<b>39,901.72</b>
5	<b>Profit/ (Loss) before Exceptional Item &amp; Tax [ 3 - 4 ]</b>	<b>244.76</b>	<b>175.67</b>	<b>-302.97</b>	<b>420.43</b>	<b>-1,136.66</b>	<b>-1,369.97</b>
6	Exceptional Item	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax [ 5 - 6 ]</b>	<b>244.76</b>	<b>175.67</b>	<b>-302.97</b>	<b>420.43</b>	<b>-1,136.66</b>	<b>-1,369.97</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-	-	-
	c) Deferred Tax Liability/(Assets)	-10.92	-12.29	-6.53	-23.21	-11.43	-567.60
	d) Taxes for Previous Years	-	-	30.12	-	30.12	30.13
	<b>Total Tax Expenses [ 8(a) to 8(d) ]</b>	<b>-10.92</b>	<b>-12.29</b>	<b>23.59</b>	<b>-23.21</b>	<b>18.69</b>	<b>-537.47</b>
9	<b>Net Profit/ (Loss) for the period after Tax ( 7-8 )</b>	<b>255.67</b>	<b>187.96</b>	<b>-326.56</b>	<b>443.63</b>	<b>-1,155.35</b>	<b>-832.50</b>
10	<b>Other Comprehensive Income</b>						
	<b>A) Items that will not be Reclassified to P&amp;L</b>						
	a) Fair Value Changes of Investment in Equity Shares	41.61	43.99	148.51	85.60	356.39	327.31
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	-15.60	-15.60	-12.47	-31.20	-24.94	-62.41
	c) Tax on above	-	-	-	-	-	-
	<b>B) Items that will be Reclassified to P&amp;L (Net of Tax)</b>						
	<b>Total Other Comprehensive Income [ 10(A) + 10(B) ]</b>	<b>26.01</b>	<b>28.39</b>	<b>136.04</b>	<b>54.40</b>	<b>331.45</b>	<b>264.90</b>
11	<b>Total Comprehensive Income for the Period [ 9 + 10 ]</b>	<b>281.69</b>	<b>216.35</b>	<b>-190.52</b>	<b>498.04</b>	<b>-823.90</b>	<b>-567.60</b>
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	<b>EPS for the period ( In Rs. ) (Not annualized)</b>						
a	Basic	2.05	1.50	-2.61	3.55	-9.24	-6.66
b	Diluted	2.05	1.50	-2.61	3.55	-9.24	-6.66

**Notes :**

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 12th November 2021 and approved by the Board of Directors at its meeting held on 12th November, 2021.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- On account of COVID-19 Pandemic the Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventories and trade receivables as at the date of the balance sheet. The Company has considered internal and external sources of information for making said assessment. Basis of the evaluation of the current estimates, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial statements. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising of the future economic condition and impact on its business.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata

Date : 12th November, 2021

  
 By order of the Board  
 Sushil Patwari  
 DIN : 00023580  
 (Chairman)

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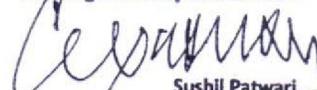
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**Statement of Assets and Liabilities as at 30th September 2021.**

(Rs. in lakhs)

Particulars	As at 30th September 2021 Un Audited	As at 31st March 2021 Un Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a Property, Plant and Equipment	11,522.66	11,803.04
b Capital Work in progress	60.20	-
c Financial Assets		
(i) Investments	923.39	756.59
(ii) Long Term Loans & Advances	128.89	123.28
(iii) Other Non current Financial Assets	64.14	64.14
d Other Non Current Assets	56.92	56.92
<b>TOTAL NON CURRENT ASSETS</b>	<b>12,756.20</b>	<b>12,803.97</b>
<b>Current Assets</b>		
a Inventories	9,191.69	9,240.11
b Financial Assets		
(i) Trade Receivables	4,116.40	2,227.22
(ii) Cash & Cash Equivalents	68.58	344.10
(iii) Bank balances other than (ii) above	138.14	138.01
(iv) Short term loans & Advances	151.54	164.69
(v) Other Current Financial Assets	98.00	96.29
c Other Current Assets	9,046.10	10,174.29
<b>TOTAL CURRENT ASSETS</b>	<b>22,810.44</b>	<b>22,384.72</b>
<b>TOTAL ASSETS</b>	<b>35,566.65</b>	<b>35,188.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a Equity Share Capital	625.50	625.50
b Other Equity	9,952.37	9,454.34
<b>TOTAL EQUITY</b>	<b>10,577.87</b>	<b>10,079.84</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a Financial Liabilities		
(i) Long Term Borrowings	3,408.43	4,161.48
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	1,125.04	1,148.25
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>4,552.68</b>	<b>5,328.93</b>
<b>Current Liabilities</b>		
a Financial Liabilities		
(i) Short Term Borrowings	13,685.53	15,111.20
(ii) Trade Payables	1,916.59	1,102.15
(iii) Other Current Financial Liabilities	2,786.92	2,489.89
b Other Current Liabilities	652.65	414.13
c Provisions	1,394.40	662.56
<b>TOTAL CURRENT LIABILITIES</b>	<b>20,436.09</b>	<b>19,779.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,566.65</b>	<b>35,188.69</b>

For Nagreeka Exports Limited



Sushil Patwari

DIN : 00023980

(Chairman)

Place : Kolkata

Date : 12th November, 2021

# NAGREEKA EXPORTS LTD

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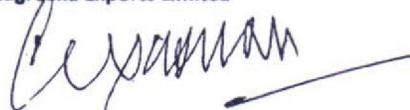
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## Cash Flow Statement For Half Year Ended 30th September,2021

(Rs. In lakhs)

PARTICULARS	Half year ended	Half Year ended
	As at 30th September, 2021 (Unaudited)	As at 30th September, 2020 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) Before extra ordinary items and tax	420.43	(1,136.66)
Additions :		
Depreciation and amortization	367.75	362.79
Finance Cost	709.06	703.96
Notional Expenses/(Income) taken into P&L	-	(1.47)
Dividend Income	(24.58)	-
<b>Operating Profit Before Working Capital</b>	<b>1,472.66</b>	<b>(71.39)</b>
Adjusted for :		
(Increase) / Decrease in Trade Receivables	(1,889.17)	32.87
(Increase) / Decrease in Inventories	48.42	753.28
(Increase) / Decrease in Loans & Other Current financial Assets	11.31	(548.18)
(Increase) / Decrease in Other Current Assets	1,128.20	(1,639.00)
Increase / (Decrease) in Trade Payables	814.44	807.59
Increase / (Decrease) in Other Current Financial Liabilities	297.03	(1,616.97)
Increase / (Decrease) in Other Current Liabilities	238.51	(346.55)
Increase / (Decrease) in Provisions	700.65	496.70
<b>Cash Generated from Operation</b>	<b>2,822.06</b>	<b>(2,131.64)</b>
Less : Direct Taxes Paid / Refund Received	-	30.15
<b>Net Cash Flow from / (used In) Operating Activities</b>	<b>2,822.06</b>	<b>(2,161.79)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Capital Expenditure on Fixed Assets, Including Capital Advances	(147.57)	(73.48)
Sale of Fixed Assets	-	-
Sale of Non-Current Investments	(81.21)	-
Dividend Received	24.58	-
(Increase)/Decrease in Loans and Advances	(5.61)	-
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets	-	-
<b>Net Cash Flow from / (used in) Investing Activities</b>	<b>(209.81)</b>	<b>(73.48)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Net Increase in Long Term borrowings	(753.04)	793.36
Net increase / (decrease) in working capital borrowings	(1,425.67)	2,287.27
Finance Cost	(709.06)	(703.96)
<b>Net Cash Flow from / (used In) Financing Activities</b>	<b>(2,887.77)</b>	<b>2,376.68</b>
<b>Net Increase / (Decrease) in cash &amp; cash Equivalents (A+B+C)</b>	<b>(275.52)</b>	<b>141.39</b>
Cash & Cash equivalents at the beginning of the year	344.10	143.89
Cash & Cash equivalents at the end of the year	68.58	285.28

For Nagreeka Exports Limited



Sushil Patwari  
DIN : 00023980  
(Chairman)

Place : Kolkata  
Date : 12th November 2021



**Limited Review Report on Unaudited Standalone Financial Results of Nagreeka Exports Limited for the quarter and half year ended 30th September, 2021, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited** (the 'Company') for quarter and half year ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 12, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co  
Chartered Accountants  
Firm Registration No: 307057E



*Gaurav More*  
**Gaurav More**  
Partner

Membership No.:306466  
UDIN- 21306466AAAADS2851

Place: Kolkata  
Date: November 12, 2021