

# NG INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1<sup>st</sup> Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

**February 14, 2023**

To  
The Secretary  
Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code No. 530897**

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

**Scrip Code No. 10024075**

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022**

Further to our letter dated 3<sup>rd</sup> February, 2023, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 14<sup>th</sup> February, 2023:

1. Unaudited Standalone Financial Results of the Company for the quarter and Nine Months ended 31<sup>st</sup> December, 2022.
2. Limited Review Report from the Statutory Auditors, M/s M.R. Singhwi & Company, on the aforesaid standalone Financial Results.

The said Financial Results were recommended by the Audit Committee at their meeting held today i.e. February 14, 2023.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12:30 P.M.

The above is for your information and record.

Thanking you,  
Yours Faithfully,  
For N G Industries Ltd

Dipak Kumar Shaw  
Company Secretary & Compliance officer  
M. No. A44841

Encl: as above.

**N G INDUSTRIES LTD**  
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

		(Rs. In Lakh)					
SR. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations (Net of excise duty)	407.07	489.41	455.17	1,450.33	1,377.83	1,842.07
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Other Income	110.37	573.65	109.85	722.79	145.57	162.54
	<b>Total Income from operations (net)</b>	<b>517.44</b>	<b>1,063.06</b>	<b>565.02</b>	<b>2,173.12</b>	<b>1,523.40</b>	<b>2,004.61</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Material Consumed	54.40	134.19	121.89	370.34	334.35	443.98
(b)	Purchase of Stock-in-trade	60.19	61.39	46.82	170.08	156.13	213.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	51.73	60.66	50.34	164.22	154.57	197.35
(e)	Finance Costs	0.12	0.26	0.39	0.99	0.98	1.56
(f)	Depreciation and Amortisation expense	13.20	13.12	15.38	39.27	42.49	57.80
(g)	Other Expenses	-	-	-	-	-	-
i	Professional Services Fees	121.30	133.41	114.66	368.33	344.00	464.88
ii	Others	71.33	79.28	69.46	229.27	224.27	293.56
	<b>Total Expenses</b>	<b>372.27</b>	<b>482.31</b>	<b>418.94</b>	<b>1,342.50</b>	<b>1,256.79</b>	<b>1,672.75</b>
<b>3</b>	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>145.17</b>	<b>580.75</b>	<b>146.08</b>	<b>830.62</b>	<b>266.61</b>	<b>331.86</b>
<b>4</b>	<b>Tax Expenses</b>						
(a)	Current Tax	26.70	66.70	7.80	110.20	50.50	65.90
(b)	Deferred Tax	0.57	0.76	0.73	2.09	3.00	3.91
(c)	Income Tax for Earlier years	1.00	0.53	1.15	1.53	1.15	1.15
<b>5</b>	<b>Profit / (Loss) for the period (3 ± 4)</b>	<b>116.90</b>	<b>512.76</b>	<b>136.40</b>	<b>716.80</b>	<b>211.96</b>	<b>260.90</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>55.27</b>	<b>(202.33)</b>	<b>(30.40)</b>	<b>(203.90)</b>	<b>605.60</b>	<b>629.60</b>
(A) (i)	Items that will not be reclassified to Profit & Loss	73.86	(270.39)	(40.62)	(272.48)	809.28	841.34
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	(18.59)	68.06	10.22	68.58	(203.68)	(211.74)
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income (5 + 6)</b>	<b>172.17</b>	<b>310.43</b>	<b>106.00</b>	<b>512.90</b>	<b>817.56</b>	<b>890.50</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>
<b>9</b>	<b>Reserves Excluding Revaluation Reserves as per Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,056.05</b>
<b>10</b>	<b>Earning Per Share Face Value Rs. 10/-</b>						
(a)	Basic	3.49	15.30	4.07	21.39	6.33	7.79
(b)	Diluted	3.49	15.30	4.07	21.39	6.33	7.79

**Notes :**

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th February, 2023. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Dividend Income & Capital Gains from the sale of the Company's investments constitute the 'Other Income' figures,
- Operating Financials have been adversely affected due to decline in Covid Vaccinations and Vaccine stocks being valued downwards.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 14.02.2023

For and on behalf of the Board

*Rajesh Goenka*  
RAJESH GOENKA  
Whole-time-Director  
DIN-00157319



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**N G INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of (the 'Company') N G Industries Limited for the quarter ended December 31, 2022 and year to date from 1<sup>st</sup> April, 2022 to 31st December, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.R. Singhwi & Co.**  
**Chartered Accountants**  
Firm Registration Number: 312121E

*M.R. Singhwi*  
**CA Bal Krishan Poddar**  
Partner  
Membership No. 054613  
UDIN: **23054613BGZHKW8650**



Place: Kolkata  
Date: 14-02-2023