

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

November 14, 2022

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 10024075

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2022

Further to our letter dated November 3, 2022 we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 14th November, 2022:

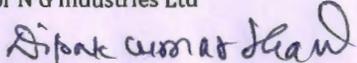
1. Unaudited Standalone Financial Results of the Company for the quarter and half-year ended 30th September, 2022.
2. Unaudited Statement of Assets and Liabilities of the Company for the half-year ended 30th September, 2022.
3. Unaudited Standalone Cash Flow Statement for the half-year ended 30th September, 2022.
4. Limited Review Report from the Statutory Auditors, M/s M.R. Singhwi & Company, on the aforesaid standalone Financial Results.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. **November 14, 2022**.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12-07 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

SR. No.	Particulars	(Rs. In Lakh)					
		Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations						
(a)	Net Sales / Income from Operations (Net of excise duty)	489.41	553.85	512.93	1,043.26	922.66	1,842.07
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Other Income	573.65	38.77	36.40	612.42	35.72	162.54
	Total Income from operations (net)	1,063.06	592.62	549.33	1,655.68	958.38	2,004.61
2	Expenses						
(a)	Cost of Material Consumed	134.19	181.75	158.25	315.94	212.46	443.98
(b)	Purchase of Stock-in-trade	61.39	48.50	48.78	109.89	109.31	213.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	60.66	51.83	59.87	112.49	104.23	197.35
(e)	Finance Costs	0.26	0.61	0.44	0.87	0.59	1.56
(f)	Depreciation and Amortisation expense	13.12	12.95	14.91	26.07	27.11	57.80
(g)	Other Expenses	-	-	-	-	-	-
	i Professional Services Fees	133.41	113.62	116.69	247.03	229.34	464.88
	ii Others	79.28	78.66	78.91	157.94	154.81	293.56
	Total Expenses	482.31	487.92	477.85	970.23	837.85	1,672.75
3	Profit / (Loss) before tax (1 - 2)	580.75	104.70	71.48	685.45	120.53	331.86
4	Tax Expenses						
(a)	Current Tax	66.70	16.80	30.80	83.50	42.70	65.90
(b)	Deferred Tax	0.76	0.76	1.01	1.52	2.27	3.91
(c)	Income Tax for Earlier years	0.53	-	-	0.53	-	1.15
	Profit / (Loss) for the period (3 ± 4)	512.76	87.14	39.67	599.90	75.56	260.90
6	Other Comprehensive Income	(202.33)	(56.84)	216.24	(259.17)	636.00	629.60
(A) (i)	Items that will not be reclassified to Profit & Loss	(270.39)	(75.95)	288.97	(346.34)	849.90	841.34
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	68.06	19.11	(72.73)	87.17	(213.90)	(211.74)
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	310.43	30.30	255.91	340.73	711.56	890.50
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,056.05
10	Earning Per Share Face Value Rs. 10/-						
(a)	Basic	15.30	2.60	1.18	17.90	2.26	7.79
(b)	Diluted	15.30	2.60	1.18	17.90	2.26	7.79

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th November, 2022. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Dividend Income & Capital Gains from the sale of the Company's investments constitute the 'Other Income' figures,
- Operating Financials have been adversely affected due to the number of Covid Vaccinations coming down significantly and Vaccine stocks being valued downwards.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 14.11.2022



For and on behalf of the Board

I. V. M.
RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

		(Rs. in Lakhs)	
Particulars		30-09-2022 (Unaudited)	31-03-2022 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	533.11	556.36
(b)	<u>Financial Assets</u>		
(i)	Investments	1,750.58	1,614.82
(ii)	Loans & Advances	13.88	14.08
(iii)	Security Deposits	12.16	12.16
(c)	Deferred tax assets (net)	-	-
	Total Non Current Assets	2,309.73	2,197.42
(2)	Current assets		
(a)	Inventories	102.23	280.58
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	43.80	77.69
(ii)	Cash and cash equivalents	149.50	138.89
(iii)	Bank balances other than (ii) above	2.18	2.18
(iv)	Advances Recoverable in Cash or in Kind	292.70	18.65
	Total Current Assets	590.41	517.99
	Total Assets	2,900.14	2,715.41
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	2,279.52	2,056.05
	Total Equity	2,614.57	2,391.10
(2)	LIABILITIES		
(a)	Current liabilities		
(i)	Financial Liabilities		
(i)	Borrowings	16.64	51.48
(ii)	Security Deposits	0.83	0.83
(iii)	Other financial liabilities	196.23	114.49
(b)	Deferred tax liabilities (net)	71.87	157.51
	Total Current Liabilities	285.57	324.31
	Total Equity and Liabilities	2,900.14	2,715.41

Place : Kolkata
Date : 14.11.2022

For and on behalf of the Board



L. Nandi
RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD
Standalone Cash flow statement for the half year ended 30th September, 2022

	(Rs. In Lakh)	
Particulars	For the period ended 30th September, 2022	For the period ended September, 2021 30th
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	685.45	120.53
Adjustment for :		
Depreciation and Amortisation Expenses	26.07	27.11
Finance cost	0.87	0.59
Interest paid to Income Tax	0.15	0.01
Interest received from Income Tax	-	-
Interest Received	(4.05)	(5.71)
Dividend Income	(19.14)	(5.97)
Profit/(Loss) on Sales of Investments	(589.22)	(24.04)
	(585.32)	(8.01)
 Operating Profit Before working capital changes	 100.13	 112.52
Adjustment for :		
Loans & Advances	(274.05)	(1.60)
Security Deposits paid	-	(0.05)
Trade Receivable	33.89	(8.32)
Inventories	178.35	(202.69)
Security Deposits Received	-	0.18
Current Liabilities	57.40	64.94
	(4.41)	(147.54)
 Cash Generated from Operations	 95.72	 (35.02)
Direct tax paid	(59.63)	(29.73)
	(59.63)	(29.73)
 Net cash flow from operating activities	 <u>36.09</u>	 <u>(64.75)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(2.82)	(65.83)
Dividend Received	19.14	5.97
Interest Received	4.05	5.71
Purchase of Investments	(1,232.89)	(922.78)
Sale of Investments	1,340.02	1,062.31
	127.50	85.38
 Net cash flow from Investing Activities	 <u>127.50</u>	 <u>85.38</u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Short-Term Borrowing	(34.84)	29.23
Financial Charges Paid	(0.87)	(0.59)
Payment of Dividend & Dividend Tax	(117.27)	-
	(152.98)	28.64
 Net cash flow from Financial activities	 <u>(152.98)</u>	 <u>28.64</u>
 Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)	 <u>10.61</u>	 <u>49.27</u>
 Cash and Cash Equivalents on Opening date	 141.07	 166.02
Cash and Cash Equivalents on Closing date	<u>151.68</u>	<u>215.29</u>
	<u>10.61</u>	<u>49.27</u>



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
N.G Industries Limited,
Kolkata.

1. We have reviewed the accompanying statement of unaudited standalone financial results of N.G. INDUSTRIES LIMITED for the Quarter and Half Year ended 30th September, 2022, together with the notes thereon (herein after referred to as the "statement") being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



M.R. SINGHWI & COMPANY
CHARTERED ACCOUNTANTS

34A, Metcalfe Street, 3rd Floor, Room No. 3D Kolkata - 700 013
PHONE: 2211-4366, 2211-3550, E-mail: mrsinghwi.co@gmail.com

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For M.R. SINGHWI & CO
Chartered Accountants
Firm's Reg. No.: 312121E

M.R.S.



CA. BAL KRISHAN PODDAR
Partner

Membership No. 054613

UDIN: 22054613 BCZXA D1898

Place: Kolkata

Date: 14th day of November' 2022