

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

August 14, 2023

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

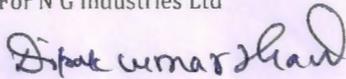
1. Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.
2. Copy of Limited Review Report on the aforesaid results issued by M/s M.R.Singhwi & Co., Chartered Accountant, (Firm Registration No. 312121E) Statutory Auditor of the Company.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. August 14, 2023. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12.45 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd



Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to
The Board of Directors
N G INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of N G Industries Limited (the 'Company') for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, the statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.R. Singhwi & Co.
Chartered Accountants

Firm Registration Number: 312121E

Bal Krishan Poddar

CA Bal Krishan Poddar
Partner
Membership No. 054613

UDIN: 23054613BGZHL03482



N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

SR. No.	Particulars	Quarter ended			(Rs. in Lakh)
		30.06.2023	31.03.2023	30.06.2022	Year ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2023
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	453.25	420.01	553.85	1,870.34
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	202.32	114.69	38.77	837.48
	Total Income from operations (net)	655.57	534.70	592.62	2,707.82
2	Expenses				
	(a) Cost of Material Consumed	54.75	89.49	181.75	459.83
	(b) Purchase of Stock-in-trades	57.58	53.91	48.50	223.99
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	(d) Employee benefits expense	56.25	47.51	51.83	211.73
	(e) Finance Costs	0.53	0.34	0.61	1.33
	(f) Depreciation and Amortisation expense	11.60	13.23	12.95	52.50
	(g) Other Expenses	-	-	-	-
	(a) Professional Services Fees	147.83	127.05	113.62	495.38
	(b) Others	85.13	68.89	78.66	298.16
	Total Expenses	413.67	400.42	487.92	1,742.92
3	Profit / (Loss) before tax (1 - 2)	241.90	134.28	104.70	964.90
4	Tax Expenses				
	(a) Current Tax	38.60	18.50	16.80	128.70
	(b) Deferred Tax	0.48	0.99	0.76	3.08
	(c) Income Tax for Earlier years	-	-	-	1.53
5	Profit / (Loss) for the period (3 ± 4)	202.82	114.79	87.14	831.59
6	Other Comprehensive Income	53.56	(81.30)	(56.84)	(285.20)
	(A) (i) Items that will not be reclassified to Profit & Loss	71.57	(108.64)	(75.95)	(381.12)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(18.01)	27.34	19.11	95.92
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-
7	Total Comprehensive Income (5 + 6)	256.38	33.49	30.30	546.39
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,485.18
10	(i) Earning Per Share Face Value Rs. 10/-	-	-	-	-
	(a) Basic	6.05	3.43	2.60	24.82
	(b) Diluted	6.05	3.43	2.60	24.82

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th August, 2023. The Statutory Auditors have carried out a limited review of the above Financial Results
- The Company operates only in one business Segment
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date 14.08.2023

For and on behalf of the Board

(Signature)

RAJESH GOENKA
Whole-time-Director
DIN-00157319