

# N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

Phone: 033 2419 7542, +91 80175 20040, +91 83358 20040

email: ngmail@ngil.co.in website: www.ngind.com

1<sup>st</sup> Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

**May 27, 2022**

To  
The Secretary  
Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P.J. Towers Dalal Street,  
Mumbai – 400001  
**Scripe Code: 530897**

To  
The Secretary  
Tha Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001

**Scripe Code: 10024075**

**Dear Sir/madam,**

## **Sub: Outcome of Board Meeting**

This is with reference to our intimation dated May 17, 2022.

The Board of Directors ('Board') of N G Industries Limited ('Company') at its meeting held today i.e. May 27, 2022, inter alia, transacted the following business:

### **Financial Results**

1. Considered and approved the Audited Standalone Financial Result of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022.

M/s B.N. Jha & Associates, Chartered Accountant, (Firm Registration No. 331925E), Statutory Auditor of the Company have issued auditors' report with an unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2022.

### **Dividend**

2. Recommended a Dividend of Rs. 3.50 per equity share of Rs. 10 each (35%) for the financial year ended 31<sup>st</sup> March, 2022. The payment of Dividend is subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company scheduled to be held on Saturday, September 24, 2022.

The dividend, if approved by the shareholders at the AGM, will be paid, subject to deduction of tax at source.

### **Appointment of Statutory Auditors**

3. On the recommendation of Audit Committee, the Board has appointed M/S M. R. Singhwi & Co, Chartered Accountant (FRN.312121E) as Statutory Auditor of the Company, for a period of five years to hold office from the conclusion of the 28<sup>th</sup> AGM of the Company scheduled to be held on Saturday, September 24, 2022 till the conclusion of the 33<sup>rd</sup> Annual General Meeting of the Company to be held in the year 2027, subject to approval of the shareholders of the Company.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at .....12-40 P-M.

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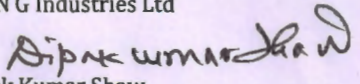
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A copy of the said results together with the Auditors' Report for the quarter and year ended March 31, 2022 are enclosed herewith.

These are also being made available on the website of the Company at [www.ngind.com](http://www.ngind.com).

The above is for your information and record.

Thanking you,  
Yours Faithfully,  
For NG Industries Ltd

  
Dipak Kumar Shaw  
Company Secretary & Compliance officer

# N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

| SR. No. | Particulars   | (Rs. In Lakh)           |                           |                         |                         |                         |
|---------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|         |   | Quarter ended           |                           |                         | Year ended              |                         |
|         |   | 31.03.2022<br>(Audited) | 31.12.2021<br>(Unaudited) | 31.03.2021<br>(Audited) | 31.03.2022<br>(Audited) | 31.03.2021<br>(Audited) |
| 1       | <b>Income from Operations</b>   |                         |                           |                         |                         |                         |
|         | (a) Net Sales / Income from Operations (Net of excise duty)                                     | 464.24                  | 455.17                    | 403.07                  | 1,842.07                | 1,188.36                |
|         | (b) Other Operating Income  | -                       | -                         | -                       | -                       | -                       |
|         | (c) Other Income  | 16.97                   | 109.85                    | 9.71                    | 162.54                  | 14.16                   |
|         | <b>Total Income from operations (net)</b>   | <b>481.21</b>           | <b>565.02</b>             | <b>412.78</b>           | <b>2,004.61</b>         | <b>1,202.52</b>         |
| 2       | <b>Expenses</b>   |                         |                           |                         |                         |                         |
|         | (a) Cost of Material Consumed   | 109.63                  | 121.89                    | 62.43                   | 443.98                  | 170.38                  |
|         | (b) Purchase of Stock-in-trade  | 57.49                   | 46.82                     | 48.07                   | 213.62                  | 150.66                  |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade               | -                       | -                         | -                       | -                       | -                       |
|         | (d) Employee benefits expense   | 42.78                   | 50.34                     | 27.40                   | 197.35                  | 145.66                  |
|         | (e) Finance Costs   | 0.58                    | 0.39                      | 0.50                    | 1.56                    | 2.05                    |
|         | (f) Depreciation and Amortisation expense   | 15.31                   | 15.38                     | 13.08                   | 57.80                   | 49.19                   |
|         | (g) Other Expenses  | -                       | -                         | -                       | -                       | -                       |
|         | i Professional Services Fees  | 120.88                  | 114.66                    | 117.84                  | 464.88                  | 371.69                  |
|         | ii Others   | 69.29                   | 69.46                     | 69.41                   | 293.56                  | 229.62                  |
|         | <b>Total Expenses</b>   | <b>415.96</b>           | <b>418.94</b>             | <b>338.73</b>           | <b>1,672.75</b>         | <b>1,119.25</b>         |
| 3       | <b>Profit / (Loss) before tax (1 - 2)</b>   | <b>65.25</b>            | <b>146.08</b>             | <b>74.05</b>            | <b>331.86</b>           | <b>83.27</b>            |
| 4       | <b>Tax Expenses</b>   |                         |                           |                         |                         |                         |
|         | (a) Current Tax   | 15.40                   | 7.80                      | 17.40                   | 65.90                   | 17.40                   |
|         | (b) Deferred Tax  | 0.91                    | 0.73                      | 1.11                    | 3.91                    | 4.49                    |
|         | (c) Income Tax for Earlier years  | -                       | 1.15                      | -                       | 1.15                    | -                       |
| 5       | <b>Profit / (Loss) for the period (3 ± 4)</b>   | <b>48.94</b>            | <b>136.40</b>             | <b>55.54</b>            | <b>260.90</b>           | <b>61.38</b>            |
| 6       | <b>Other Comprehensive Income</b>   | <b>24.00</b>            | <b>(30.40)</b>            | <b>58.42</b>            | <b>629.60</b>           | <b>505.45</b>           |
|         | (A) (i) Items that will not be reclassified to Profit & Loss                                    | 32.06                   | (40.62)                   | 78.08                   | 841.34                  | 675.45                  |
|         | (ii) Income Tax relating to Items that will not be reclassified to Profit & Loss                | (8.06)                  | 10.22                     | (19.66)                 | (211.74)                | (170.00)                |
|         | (B) (i) Items that will be reclassified to Profit & Loss  | -                       | -                         | -                       | -                       | -                       |
|         | (ii) Income Tax relating to Items that will be reclassified to Profit & Loss                    | -                       | -                         | -                       | -                       | -                       |
| 7       | <b>Total Comprehensive Income (5 + 6)</b>   | <b>72.94</b>            | <b>106.00</b>             | <b>113.96</b>           | <b>890.50</b>           | <b>566.83</b>           |
| 8       | <b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>                                  | <b>335.05</b>           | <b>335.05</b>             | <b>335.05</b>           | <b>335.05</b>           | <b>335.05</b>           |
| 9       | <b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b> | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>2,056.05</b>         | <b>1,165.55</b>         |
| 10      | <b>Earning Per Share Face Value Rs. 10/-</b>  | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                |
|         | (a) Basic   | 1.46                    | 4.07                      | 1.66                    | 7.79                    | 1.83                    |
|         | (b) Diluted   | 1.46                    | 4.07                      | 1.66                    | 7.79                    | 1.83                    |

### Notes :

- The above Audited Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 27th May, 2022.
- The figures for the quarters ended 31st March 2022 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
- The Company operates only in one Business Segment.
- The Board of Directors has, at its meeting held on May 27, 2022 recommended a Dividend of Rs.3.50 per equity share of the face value of Rs.10/- each, aggregating Rs.1,17,26,750/- . The recommended dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- The Audited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 27.05.2022



For and on behalf of the Board

*(Signature)*

RAJESH GOENKA  
Whole-time-Director  
DIN-00157319

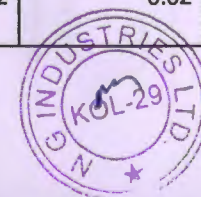
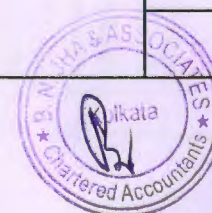
# N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

Additional Information pursuant to Regulation 52(4) of Securities and Exchange Board of India ( Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended for the quarter and year ended 31st March, 2022

|         |  |               |             |            | (Rs. In Lakh) |
|---------|--|---------------|-------------|------------|---------------|
| SR. No. | Particulars  | Quarter ended |             |            | Year ended    |
|         |  | 31.03.2022    | 31.12.2021  | 31.03.2021 | 31.03.2021    |
|         |  | (Audited)     | (Unaudited) | (Audited)  | (Audited)     |
| 1       | DEBT SERVICE COVERAGE RATIO (Times)<br>(EBITDA/Interest Expenses for the period + Repayment of long term Borrowings) | 139.90        | 415.00      | 175.26     | 250.78        |
| 2       | INTEREST SERVICE COVERAGE RATIO (Times)<br>(EBITDA/Interest Expenses for the period)                                 | 139.90        | 415.00      | 175.26     | 250.78        |
| 3       | BAD DEBTS TO ACCOUNT RECEIVABLE RATIO (Times)<br>(Bad debt/Account Receivables)                                      | N.A.          | N.A.        | N.A.       | N.A.          |
| 4       | DEBTORS TURNOVER (Times - Annualised)<br>(Revenue from Operation/Account Receivables)                                | 5.98          | 8.11        | 12.28      | 23.71         |
| 5       | INVENTORY TURNOVER (Times - Annualised)<br>(Revenue from Operation/Inventory)  | 1.65          | 2.32        | 7.03       | 6.57          |
| 6       | OPERATING MARGIN ( %)<br>(EBITDA/Revenue from Operation)   | 17.48         | 35.56       | 21.74      | 21.24         |
| 7       | NET PROFIT MARGIN ( %)<br>(NET PROFIT/Revenue from Operation)  | 10.54         | 29.97       | 13.78      | 14.16         |
| 8       | NET WORTH (INCLUDING RETAINED EARNINGS) Rs.Crore   |               |             |            | 2,391.10      |
| 9       | DEBT EQUITY RATIO (Times)<br>(Total Debt/Net Worth)  |               |             |            | 0.02          |
| 10      | CURRENT RATIO (Times)<br>(Current Asset/ Current Liability)  |               |             |            | 1.60          |
| 11      | LONG TERM DEBT TO WORKING CAPITAL (Times)<br>(Long Term Debt/(Current Assets-Current Liability)                      |               |             |            | -             |
| 12      | CURRENT LIABILITY RATIO (Times)<br>(Current Liability/ Total Liability)  |               |             |            | 0.12          |
| 13      | TOTAL DEBT TO TOTAL ASSETS (Times)<br>(Total Debt/Total Asset)   |               |             |            | 0.02          |



**N G INDUSTRIES LTD**  
**Audited Standalone Cash flow statement for the Year ended 31st March, 2022**

(Rs.in lakh)

| Particulars  | For the period ended<br>31st March, 2022 | For the period ended<br>31st March, 2021 |
|--|--|--|
|  | (Audited)                                | (Audited)                                |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>                      |  |  |
| Net Profit Before Tax  | 331.87                                   | 83.27                                    |
| Adjustment for :   |  |  |
| Depreciation and Amortisation Expenses                               | 57.80                                    | 49.18                                    |
| Finance cost   | 1.56                                     | 2.05                                     |
| Interest paid to Income Tax  | 0.09                                     | 0.04                                     |
| Interest received from Income Tax                                    | (0.92)                                   | -  |
| Interest Received  | (17.10)                                  | (11.00)                                  |
| Dividend Income  | (16.26)                                  | (7.05)                                   |
| Profit/(Loss) on Sales of Investments                                | (129.18) (104.01)                        | 3.89 37.11                               |
| Operating Profit Before working capital changes                      | 227.86                                   | 120.38                                   |
| Adjustment for :   |  |  |
| Loans & Advances   | (11.13)                                  | (2.18)                                   |
| Security Deposits paid   | 0.45                                     | (0.49)                                   |
| Trade Receivable   | (44.88)                                  | 14.64                                    |
| Inventories  | (223.22)                                 | (2.61)                                   |
| Security Deposits Received   | (1.09)                                   | (0.30)                                   |
| Current Liabilities  | (68.18) (348.05)                         | 23.31 32.37                              |
| Cash Generated from Operations                                       | (120.19)                                 | 152.75                                   |
| Direct tax paid  | (52.56) (52.56)                          | (17.66) (17.66)                          |
| Net cash flow from operating activities                              | (172.75)                                 | 135.09                                   |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>                      |  |  |
| Purchase of Property, Plant & Equipment                              | (79.09)                                  | (57.87)                                  |
| Dividend Received  | 16.26                                    | 7.05                                     |
| Interest Received  | 17.10                                    | 11.00                                    |
| Purchase of Investments  | (1,308.65)                               | (421.01)                                 |
| Sale of Investments  | 1,479.91 125.53                          | 660.62 199.79                            |
| Net cash flow from Investing Activities                              | 125.53                                   | 199.79                                   |
| <b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>                        |  |  |
| Short-Term Borrowing   | 24.37                                    | (275.28)                                 |
| Financial Charges Paid   | (1.56)                                   | (2.05)                                   |
| Payment of Dividend & Dividend Tax                                   | (0.54) 22.27                             | (1.02) (278.35)                          |
| Net cash flow from Financial activities                              | 22.27                                    | (278.35)                                 |
| <b>Net Increase/ (Decrease) in cash<br/>Cash equivalents (A+B+C)</b> | (24.95)                                  | 56.53                                    |
| Cash and Cash Equivalents on Opening date                            | 166.02                                   | 109.49                                   |
| Cash and Cash Equivalents on Closing date                            | 141.07                                   | 166.02                                   |
|  | (24.95)                                  | 56.53                                    |
|  | 0.00                                     | -  |



| <b>N G INDUSTRIES LTD</b><br><b>CIN : L74140WB1994PLC065937</b><br><b>REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029</b><br><b>AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022</b> |   |                         |                         |
|---|---|-------------------------|-------------------------|
|   |   | (Rs. In Lakhs)          |                         |
|   | Particulars                             | 31-03-2022<br>(Audited) | 31-03-2021<br>(Audited) |
| <b>A.</b>   | <b>ASSETS</b>                           |                         |                         |
| (1)   | <b>Non-current assets</b>               |                         |                         |
| (a)   | Property, Plant and Equipment           | 556.36                  | 535.06                  |
| (b)   | <u>Financial Assets</u>                 |                         |                         |
| (i)   | Investments                             | 1,614.82                | 815.65                  |
| (ii)  | Loans & Advances                        | 14.08                   | 20.71                   |
| (iii)   | Security Deposits                       | 12.16                   | 11.63                   |
| (c)   | Deferred tax assets (net)               | -                       | 58.14                   |
|   | <b>Total Non Current Assets</b>         | <b>2,197.42</b>         | <b>1,441.19</b>         |
| (2)   | <b>Current assets</b>                   |                         |                         |
| (a)   | Inventories                             | 280.58                  | 57.37                   |
| (b)   | <u>Financial Assets</u>                 |                         |                         |
| (i)   | Trade receivables                       | 77.69                   | 32.81                   |
| (ii)  | Cash and cash equivalents               | 138.89                  | 163.30                  |
| (iii)   | Bank balances other than (ii) above     | 2.18                    | 2.72                    |
| (iv)  | Advances Recoverable in Cash or in Kind | 18.65                   | 7.73                    |
|   | <b>Total Current Assets</b>             | <b>517.99</b>           | <b>263.93</b>           |
|   | <b>Total Assets</b>                     | <b>2,715.41</b>         | <b>1,705.12</b>         |
| <b>B.</b>   | <b>EQUITY AND LIABILITIES</b>           |                         |                         |
| (1)   | <u>Equity</u>                           |                         |                         |
| (a)   | Equity Share capital                    | 335.05                  | 335.05                  |
| (b)   | Other Equity                            | 2,056.05                | 1,165.55                |
|   | <b>Total Equity</b>                     | <b>2,391.10</b>         | <b>1,500.60</b>         |
|   | <b>LIABILITIES</b>                      |                         |                         |
| (2)   | <b>Current liabilities</b>              |                         |                         |
| (a)   | <b>Financial Liabilities</b>            |                         |                         |
| (i)   | Borrowings                              | 51.48                   | 27.11                   |
| (ii)  | Security Deposits                       | 0.83                    | 1.03                    |
| (iii)   | Other financial liabilities             | 114.49                  | 176.38                  |
| (b)   | Deferred tax liabilities (net)          | 157.51                  | -                       |
|   | <b>Total Current Liabilities</b>        | <b>324.31</b>           | <b>204.52</b>           |
|   | <b>Total Equity and Liabilities</b>     | <b>2,715.41</b>         | <b>1,705.12</b>         |

Place : Kolkata  
Date : 27.05.2022

For and on behalf of the Board



*[Signature]*  
**RAJESH GOENKA**  
Whole-time-Director  
DIN-00157319

Ref:SA/NG/005/2022-2023


**Auditor's Report on Quarterly Financial Results and year to date results of N G INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

THE BOARD OF DIRECTORS OF  
N.G INDUSTRIES LIMITED

1. I have audited the quarterly financial results of N G Industries limited for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financials results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting(AS 25/IND AS34)prescribed, under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India..
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.
3. In my opinion *and* to the best of my information and according to the explanation given to me, the said Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Profit and other financial information of the Company for the year ended 31st March, 2022.

Place : Kolkata  
Date: 27th May 2022

For B. N. JHA & ASSOCIATES  
Chartered Accountants  
(FRN-331925)  
  
B. N. Jha  
(Proprietor)  
M. No. 051508  
UDIN : 22051508AJSBKY8308