



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/OUTCOME-Q2/2021-22

NOVEMBER 10, 2021

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001 SCRIP CODE: 520059	To, Asst. Vice President, Listing dept., National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 SCRIP CODE: MUNJALAU
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SUB: OUTCOME OF 186TH BOARD MEETING HELD ON NOVEMBER 10, 2021

Dear Sir,

We would like to inform you that pursuant to Regulation 30, Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors of the Company at its 186th meeting held on Wednesday, November 10, 2021, *inter alia*, has considered and approved the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2021. A copy of said results along with limited review report by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 12:20 p.m. and concluded at 02:50 p.m.

This is for your information and further dissemination.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
COMPANY SECRETARY
ACS19153

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

To,
The Board of Directors
Munjal Auto Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Munjal Auto Industries Limited** ("the Company") for the Quarter and Half Year ended on September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W

P. Amin

Pritesh Amin
Partner
Membership No. 105926
UDIN: 21105926AAAACP8019
Place: Vadodara
Date: November 10, 2021



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

To,
The Board of Directors
Munjal Auto Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MUNJAL AUTO INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred as "the Group") for the Quarter and Half Year ended September 30, 2021 (herein after referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Subsidiary
1	Indutch Composites Technology Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of subsidiary as mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial results reflects total revenues, total net profit after tax and total comprehensive income as under for the quarter and half year ended September 30, 2021, total assets as under as at September 30, 2021 and cash flows (net) as under for half year ended September 30, 2021:

(₹ in lakhs)

Particulars	Quarter ended September 30, 2021	Six Months ended September 30, 2021
Total Revenues	5,435.07	10,099.95
Total net profit/(loss) after tax	239.09	669.62
Total Comprehensive Income	259.38	699.92
Total Assets as at September 30, 2021	NA	18,399.59
Cash Inflows/(Outflows)	NA	8.17

This interim financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No. 106237W

PJ Amin

Pritesh Amin
Partner
Membership No. 105926
UDIN: 21105926AAAACQ9165
Place: Vadodara
Date: November 10, 2021

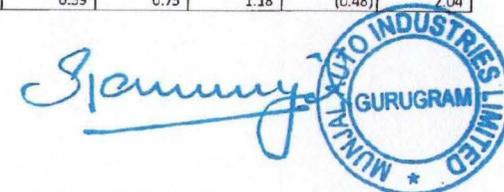


MUNJAL AUTO INDUSTRIES LIMITED

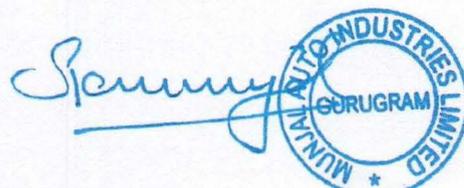
Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in Lakhs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
							Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Income												
a.	Revenue from Operations (Gross)	58,928.97	38,929.26	63,083.75	97,858.23	82,542.12	1,99,370.50	64,364.05	43,594.13	65,497.87	1,07,958.18	86,771.81	2,13,438.29
b.	Other Income	203.67	183.65	150.98	387.33	623.81	957.44	124.29	102.61	36.08	226.90	400.54	532.62
	Total Income	59,132.64	39,112.91	63,234.73	98,245.56	83,165.93	2,00,327.94	64,488.34	43,696.74	65,533.95	1,08,185.08	87,172.35	2,13,970.91
2.	Expenses												
a.	Cost of Material consumed	53,907.10	35,515.34	57,239.85	89,422.44	75,123.06	1,78,969.39	55,605.10	36,749.21	58,634.23	92,354.31	77,157.54	1,83,321.85
b.	Change in Inventories of Finished goods and Work in Progress	(7.22)	(595.38)	(253.09)	(602.60)	(270.93)	(730.09)	(131.63)	(457.75)	(1,598.88)	(589.38)	(2,144.35)	(585.21)
c.	Employee benefits expenses	1,520.45	1,463.39	1,826.16	2,983.84	2,988.68	6,029.58	2,653.67	2,432.50	2,566.06	5,086.17	4,402.60	9,136.48
d.	Finance Cost	133.12	100.57	205.18	233.69	421.60	867.18	315.12	298.03	385.41	613.14	756.88	1,562.99
e.	Depreciation and amortisation expenses	535.87	533.75	571.31	1,069.62	1,151.51	2,247.92	952.92	943.99	977.67	1,896.91	1,964.81	3,901.11
f.	Other expenses	2,490.86	1,877.64	2,906.97	4,358.50	3,961.95	9,669.17	4,109.88	3,042.09	3,834.11	7,151.97	5,528.40	13,315.99
	Total Expenses	58,580.18	38,895.31	62,496.38	97,475.49	83,375.87	1,97,053.15	63,505.06	43,008.07	64,798.60	1,06,513.12	87,665.88	2,10,653.21
3.	Profit before Tax & Exceptional Items (1-2)	552.46	217.60	738.35	770.07	(209.94)	3,274.79	983.28	688.67	735.35	1,671.96	(493.53)	3,317.70
4.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5.	Profit before Tax (3-4)	552.46	217.60	738.35	770.07	(209.94)	3,274.79	983.28	688.67	735.35	1,671.96	(493.53)	3,317.70
6.	Tax Expense												
	- Current Tax	214.47	84.43	2.76	298.90	7.36	930.18	464.67	217.00	2.76	643.99	7.36	1,005.66
	- Deferred Tax	(12.33)	(30.34)	(27.93)	(42.67)	(44.88)	241.99	(67.20)	(118.76)	(13.62)	(148.28)	(24.45)	267.98
		202.14	54.09	(25.17)	256.23	(37.52)	1,172.17	397.47	98.24	(10.86)	495.71	(17.09)	1,273.64
7.	Profit/(Loss) for the period from continuing operations (5-6)	350.32	163.51	763.52	513.84	(172.42)	2,102.62	585.81	590.43	746.21	1,176.25	(476.44)	2,044.06
8.	Other Comprehensive Incomes / (expenses)												
a.	- Items that will not be reclassified to profit or loss :	22.90	22.90	(11.86)	45.80	(23.72)	91.60	51.01	36.77	5.68	87.78	(3.27)	169.19
	- Income tax liability to items that will not be reclassified to profit or loss:	(8.00)	(8.00)	4.14	(16.00)	8.29	(52.01)	(15.82)	(11.86)	(0.41)	(27.68)	2.97	(53.60)
9.	Total comprehensive incomes (7+8)	365.22	178.41	755.80	543.64	(187.85)	2,162.21	621.00	615.34	751.48	1,236.35	(476.74)	2,159.65
	Profit for the year attributable to:												
	- Owners of the Company	350.32	163.51	763.52	513.84	(172.42)	2,102.62	510.46	453.82	751.75	964.28	(379.15)	2,062.80
	- Non-controlling interests	-	-	-	-	-	-	75.35	136.61	(5.54)	211.97	(97.29)	(18.74)
	Other comprehensive income for the year												
	- Owners of the Company	14.90	14.90	(7.72)	29.80	(15.43)	59.59	28.70	21.71	1.12	50.40	(5.14)	97.68
	- Non-controlling interests	-	-	-	-	-	-	6.49	3.20	4.15	9.70	4.84	17.91
	Total comprehensive income for the year												
	- Owners of the Company	365.22	178.41	755.80	543.64	(187.85)	2,162.21	539.15	475.52	752.87	1,014.69	(384.29)	2,160.47
	- Non-controlling interests	-	-	-	-	-	-	81.85	139.82	(1.39)	221.66	(92.45)	(0.82)
10.	Paid-up equity share capital of face value of the share (Rs.2/-)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
11.	Reserves (excluding revaluation reserves)	-	-	-	-	-	29,535.87	-	-	-	-	-	29,053.11
12.	Earning Per Equity Share												
a.	Basic	0.35	0.16	0.76	0.51	(0.17)	2.10	0.59	0.59	0.75	1.18	(0.48)	2.04
b.	Diluted	0.35	0.16	0.76	0.51	(0.17)	2.10	0.59	0.59	0.75	1.18	(0.48)	2.04



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021					₹ in Lakhs	
Sr. No.	Particulars	Standalone		Consolidated		
		30-Sep-21	31-Mar-21	30-Sep-21	31-Mar-21	
		Unaudited	Audited	Unaudited	Audited	
A	ASSETS					
	(1) Non-Current Assets					
	(a) Property, Plant and Equipment	19,290.69	19,827.16	24,699.95	25,434.02	
	(b) Capital work-in-progress	227.61	115.59	227.61	115.59	
	(c) Investment Property	2,587.83	2,632.07	-	-	
	(d) Investment property under construction	-	-	-	-	
	(e) Goodwill on consolidation	-	-	46.05	46.05	
	(f) Intangible Assets	131.47	148.10	185.47	215.05	
	(g) Right of Use Assets	2,436.44	2,516.28	4,089.86	4,592.95	
	(h) Financial Assets					
	(i) Investments	3,001.93	3,001.93	-	-	
	(ii) Deposits	220.61	220.61	1,170.43	901.94	
	(i) Deferred Tax Assets (Net)	516.63	659.26	516.63	659.26	
	(j) Other non-current assets	55.03	36.93	1,200.64	1,223.85	
	Total non-current assets	28,468.24	29,157.93	32,136.64	33,188.71	
	(2) Current Assets					
	(a) Inventories	4,983.82	5,599.67	8,091.16	8,305.91	
	(b) Financial Assets					
	(i) Investments	4,397.24	2,632.63	4,399.87	2,635.21	
	(ii) Trade receivables	44,823.91	37,212.00	49,910.33	41,687.05	
	(iii) Cash and cash equivalents	107.13	1,519.61	118.07	1,522.37	
	(iv) Other Bank Balances	94.78	96.00	358.23	281.45	
	(v) Loans	67.08	63.96	112.87	169.33	
	(vi) Other Financial assets					
	(a) Security Deposits	-	-	13.10	7.22	
	(a) Bank Deposits with more than 12 month maturity	-	-	-	-	
	(c) Current Tax Assets (net)	358.77	280.89	518.48	431.33	
	(d) Other current assets	4,301.09	268.25	4,663.74	718.37	
	(e) Non-Current Assets held for Sale	689.64	689.64	689.64	689.64	
	Total current assets	59,823.46	48,362.65	68,875.49	56,447.88	
	TOTAL ASSETS	88,291.70	77,520.58	1,01,012.14	89,636.59	
B	EQUITY AND LIABILITIES					
	Equity					
	(a) Equity Share Capital	2,000.00	2,000.00	2,000.00	2,000.00	
	(b) Other Equity	30,079.52	29,535.87	30,067.80	29,053.11	
	(c) Non Controlling Interest	-	-	1,385.48	1,163.82	
	Total equity	32,079.52	31,535.87	33,453.28	32,216.93	
	Liabilities					
	(1) Non-Current Liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	4,566.22	5,355.21	7,130.22	7,921.71	
	(ii) Lease Liabilities	864.79	921.47	2,410.05	2,409.18	
	(iii) Other Financial liabilities	83.33	83.33	873.33	790.00	
	(b) Provisions	571.55	527.13	929.39	865.51	
	(c) Deferred Tax Liability	-	-	7.58	113.19	
	Total non-current liabilities	6,085.89	6,887.14	11,350.57	12,099.59	
	(2) Current Liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	1,431.68	1,515.10	2,696.85	3,225.19	
	(ii) Lease Liabilities	109.72	105.90	658.34	1,108.94	
	(iii) Trade payables					
	(A) Total Outstanding dues to micro enterprises and small enterprises	1,887.13	3,228.20	1,988.71	3,469.58	
	(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	40,742.99	29,087.66	43,527.36	31,414.75	
	(iii) Other Financial liabilities	1,763.75	1,519.64	2,300.05	1,570.87	
	(b) Other current liabilities	3,555.78	2,894.46	3,739.77	3,486.11	
	(c) Current Tax Liabilities (Net)	-	111.36	356.77	186.85	
	(d) Provisions	635.24	635.24	940.44	857.78	
	Total current liabilities	50,126.29	39,097.57	56,208.29	45,320.07	
	TOTAL EQUITY AND LIABILITIES	88,291.70	77,520.58	1,01,012.14	89,636.59	




**MUNJAL AUTO
INDUSTRIES LIMITED**

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CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

Consolidated Segment Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30th September, 2021	Quarter ended 30th June, 2021	Quarter ended 30th September, 2020	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020	Year ended 31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Segment Revenue						
	(i) Auto Components	58,928.97	38,929.26	63,083.75	97,858.23	82,542.12	1,99,370.50
	(ii) Composite Products and Moulds	5,435.08	4,664.88	2,414.12	10,099.95	4,229.69	14,067.80
	Other Unallocated						
	Less: Inter Segment Revenue						
	Revenue from Operations	64,364.05	43,594.13	65,497.87	1,07,958.18	86,771.81	2,13,438.30
II	Segment Results Profits (+)/Losses (-) before tax and interest from each segment						
	(i) Auto Components	685.58	318.18	943.54	1,003.76	211.66	4,141.97
	(ii) Composite Products and Moulds	612.82	668.52	177.22	1,281.34	51.68	738.72
	Total	1,298.40	986.70	1,120.76	2,285.10	263.34	4,880.69
	Less:						
	i. Finance Cost	315.12	298.03	385.41	613.14	756.88	1,562.99
	ii. Other unallocable expenditure net of unallocable income						
	Profit before tax	983.28	688.67	735.35	1,671.96	(493.54)	3,317.70
III	Segment Assets						
	(i) Auto Components	88,291.70	72,567.66	91,424.24	88,291.70	91,424.24	77,520.58
	(ii) Composite Products and Moulds	18,399.59	17,945.08	17,399.38	18,399.59	17,399.38	17,779.03
	Total	1,06,691.29	90,512.74	1,08,823.62	1,06,691.29	1,08,823.62	95,299.61
IV	Segment Liabilities						
	(i) Auto Components	88,291.70	72,567.66	91,424.24	88,291.70	91,424.24	77,520.58
	(ii) Composite Products and Moulds	18,399.59	17,945.08	17,399.38	18,399.59	17,399.38	17,779.03
	Total	1,06,691.29	90,512.74	1,08,823.62	1,06,691.29	1,08,823.62	95,299.61




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Statement of Cash Flows for the half year ended 30th September, 2021

₹ in Lakhs

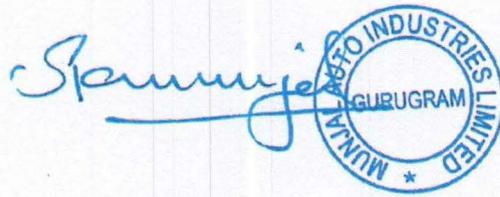
Particulars	Standalone		Consolidated	
	30-09-2021	30-09-2020	30-09-2021	30-09-2020
	Unaudited	Unaudited	Unaudited	Unaudited
[A] CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	770.07	(209.94)	1,671.96	(493.53)
Adjustments for:				
Depreciation and amortisation expense	1,069.62	1,151.51	1,896.91	1,964.81
Finance Cost	230.99	418.56	609.80	753.57
Loss on Property, Plant and Equipment sold/discarded (net)	-	48.87	-	48.87
Unwinding of discount	2.70	3.04	12.12	10.15
Re-measurement of Defined benefit plans	45.80	(23.72)	87.78	(3.27)
Interest Income	(5.26)	(13.53)	14.14	(16.67)
Dividend received	-	(3.86)	-	(3.86)
Net Profit on sale of Current Investments	(85.54)	(21.06)	(85.54)	(23.93)
Net gain on investments carried at fair value through Profit or Loss	(2.71)	(0.00)	(2.71)	(0.00)
Sundry balances written back (net)	-	(2.62)	-	(2.62)
Operating Profit before changes in working capital	2,025.67	1,347.25	4,204.46	2,233.52
Adjustment for (Increase)/Decrease in Operating Assets				
Inventories	615.85	785.71	214.74	(1,140.61)
Trade Receivables	(7,611.91)	(27,236.35)	(8,215.03)	(27,586.70)
Other Financial Assets	58.62	89.26	(150.30)	(118.05)
Other Assets	(4,032.84)	(178.25)	(3,889.23)	251.14
Adjustment for Increase/(Decrease) in Operating Liabilities				
Trade Payables	10,314.26	18,721.68	10,623.48	18,579.76
Provisions	41.72	170.73	134.42	198.98
Other Liabilities	859.75	2,014.81	962.05	2,848.24
Cash flow from operations after changes in working capital	2,271.12	(4,285.16)	3,884.59	(4,733.72)
Net Direct Taxes (Paid)/Refunded	(304.59)	(184.91)	(648.08)	(400.00)
Net Cash Flow from/(used in) Operating Activities	1,966.53	(4,470.07)	3,236.51	(5,133.72)
[B] CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment including Capital Advances & CWIP	(502.66)	(373.23)	(834.93)	(614.32)
Proceeds from Sale of Property, Plant and Equipment	-	639.16	-	639.16
Purchase of Investments	(65,436.66)	(24,013.89)	(65,436.66)	(24,013.89)
Sale of Investments	63,672.05	25,922.24	63,672.01	26,104.37
Interest Income	5.26	13.53	(20.02)	16.63
Dividend received	-	3.86	-	3.86
Bank Balances not considered as Cash and Cash Equivalents	1.22	0.31	(76.78)	(109.19)
Net Cash Flow from/(used in) Investing Activities	(2,260.79)	2,191.99	(2,696.38)	2,026.62
[C] CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings	-	-	(2.50)	521.29
Repayment of Borrowings	(872.41)	(237.63)	(1,118.20)	(264.69)
Payment of Lease Liabilities	(95.40)	(88.64)	(95.38)	(88.64)
Net Increase/(Decrease) in Working Capital Borrowings	-	1,340.61	(199.14)	2,009.54
Finance cost	(246.41)	(242.23)	(625.22)	(577.24)
Net Cash Flow from/(used in) Financing Activities	(1,214.22)	772.11	(2,040.44)	1,600.26
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,508.48)	(1,505.97)	(1,500.31)	(1,506.84)
Cash & Cash Equivalents at beginning of year	1,615.61	1,555.56	1,618.38	1,558.17
Cash and Cash Equivalents at end of year (see Note 1)	107.13	49.59	118.07	51.33



Notes:

1	Cash and Cash equivalents comprise of:				
	Cash on Hands	4.79	9.29	5.45	10.34
	Balance with Banks				
	In Current Accounts	-	-	10.28	0.68
	In Cash Credit Accounts	102.34	40.30	102.34	40.30
	In Fixed Deposits	-	-	-	-
	Cash and Cash equivalents as restated	107.13	49.59	118.07	51.33

2 Figures of the previous year have been regrouped / reclassified wherever necessary.



Notes :-

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2021.
- 2 The financial results for the quarter ended on September 30, 2021, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Holding Company's operations are limited to the one Operating Segment namely: "Manufacturing of Auto Components". The Group has two reportable segments namely: "Manufacturing of Auto Components" and "Manufacturing of Composite Products & Moulds". Segment Reporting is in attached annexure.
- 4 The profit for the half year ended September 30, 2021 is impacted due to one-time refund/rebate of finance cost of ₹ 67.62 Lakhs pertaining to earlier years.
- 5 Figures for the previous periods have been regrouped to conform to the figures of the current period.



Date : November 10, 2021
Place : Gurugram

By order of the Board of Directors
For MUNJAL AUTO INDUSTRIES LIMITED

SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00084080