



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Phone : (011) 26441015-17 Fax : (011) 26441018

E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

May 31, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code 523537

Sub: Audited Financial Results for the quarter and financial year ended March 31, 2021

Dear Sir,

Pursuant to the provisions of the Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, May 31, 2021 at 12:30 pm and concluded at 01:30 pm, inter-alia, approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the following:-

- (a) The Audited Financial Results for the quarter and financial year ended March 31, 2021 along with Auditor's Report; and
- (b) Declaration pursuant to Regulation 33 (3) (d) of the Listing Regulations.

This is for your information and records.

Yours faithfully,

For **APM Industries Limited**

Neha Jain

Neha Jain
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF APM INDUSTRIES LIMITED

Report on the audit of the Financial Results

1. Opinion

We have audited the accompanying Statement of Financial Results of **APM INDUSTRIES Limited** ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

We draw attention to Note 3 to the Statement of Financial Results in which the Company describes the uncertainties arising from the Covid-19 pandemic and its consequential effects on the Company's operations as assessed by the management. Our opinion is not modified in respect of this matter.



4. Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matter

The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by us.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E

L. Jain

LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 21072579 AAAAAAM 5427

New Delhi,
May 31, 2021



APM INDUSTRIES LIMITED
Corporate Office: 910 Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone No. 011-26441015-18, CIN No. L21015RJ1973PLC015819
Email: csapmindustriesltd@gmail.com, Website: www.apmindustries.co.in

A. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
		(Refer Note-5)		(Refer Note-5)		
1	Revenue from Operations	6,981	7,402	5,381	23,656	26,829
2	Other Income	62	19	38	122	163
3	Total Income (1 + 2)	7,043	7,421	5,419	23,778	26,992
4	Expenses					
a)	Cost of materials consumed	3,888	3,496	3,264	11,905	14,978
b)	Changes in Inventories of finished goods and work-in-progress	(186)	745	(621)	1,165	(269)
c)	Employees Benefits Expenses	1,223	1,146	1,011	4,098	4,429
d)	Finance Costs	76	81	115	397	486
e)	Depreciation and amortization expenses	157	165	161	649	614
f)	Other Expenses	1,510	1,332	1,322	4,884	6,040
	Total Expenses	6,668	6,965	5,252	23,098	26,278
5	Profit before Exceptional Items and Tax (3 - 4)	375	456	167	680	714
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5 - 6)	375	456	167	680	714
8	Tax Expenses					
a)	Current Tax (including Prior Period Tax Adjustment and net of MAT Credit Entitlement)	120	82	35	202	162
b)	Deferred Tax	(20)	58	63	(1)	(165)
9	Net Profit for the year/period (7 - 8)	275	316	69	479	717
10	Other Comprehensive Income (OCI)					
i)	a) Items that will not be reclassified to profit or loss	35	(5)	(41)	21	(18)
	b) Income Tax relating to items that will not be reclassified to profit or loss	(10)	1	11	(6)	5
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the year/period (9 - 10)	300	312	39	494	704
12	Paid-up equity share capital (Face value of Rs. 2/- per share)	432	432	432	432	432
13	Other Equity				13,186	12,692
14	Earnings Per share (EPS)					
	(a) Basic (Rs.)	1.27	1.46	0.32	2.22	3.32
	(b) Diluted (Rs.)	1.27	1.46	0.32	2.22	3.32
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised



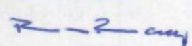
B. NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 31, 2021. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's operations and revenue have been impacted during the year on account of disruptions in economic activities on account of Covid-19 pandemic. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the future operations and the recoverability of the carrying value of its assets. However, the management is continuously and closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations. As the situation is still continuously evolving, the eventual impact of the pandemic may be different from the estimates made as of the date of approval of these financial results.
- 4 The Company is primarily engaged in manufacturing and selling of Yarn in India. As such there is only one reporting segment as per Ind AS 108- "Operating Segments"
- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by the Statutory auditors.
- 6 During the financial year ended March 31, 2020, the Company had recognised the provisions for current tax as per the provisions of Finance Act, 2019 and remeasured the balance of net Deferred tax liabilities. This measurement had resulted into Deferred tax expenses being lower by Rs. 264 Lakhs for the year ended March 31, 2020. Hence, the above figures of Deferred tax are not comparable to that extent.
- 7 Previous year/period figures have been regrouped/reclassified to make them comparable with those of current year/period figures.
- 8 These Financial Results are available under Investors section of our website at www.apmindustries.co.in and under Financial Results at Corporate section of www.bseindia.com.

Place: New Delhi
Date: May 31, 2021



For APM Industries Limited


R K Rajgarhia
Chairman

C. Statement of Assets and Liabilities as at March 31, 2021

(Rs. in Lakhs)

PARTICULARS		As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS			
1	Non-Current Assets		
(a)	Property, Plant and Equipment	9283	9638
(b)	Capital Work-in-progress	9	45
(c)	Right of Use Assets	5957	6069
(d)	Intangible Assets	4	3
(e)	Financial Assets		
(i)	Investments	0*	0*
(ii)	Loans	7	10
(ii)	Other Financial Assets	361	351
(f)	Non-Current Tax Assets (Net)	39	38
(g)	Other Non-Current Assets	188	80
	Total Non-Current Assets	15848	16234
2	Current Assets		
(a)	Inventories	4384	4957
(b)	Financial Assets		
(i)	Trade Receivables	1510	2307
(ii)	Cash and Cash Equivalents	14	28
(iii)	Bank Balance other than (ii) above	102	118
(iv)	Loans	9	10
(v)	Other Financial Assets	34	39
(c)	Other Current Assets	216	416
	Total Current Assets	6269	7875
	TOTAL ASSETS	22117	24109
EQUITY AND LIABILITIES			
1	Equity		
(a)	Equity Share Capital	432	432
(b)	Other Equity	13186	12692
	Total Equity	13618	13124
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	1083	2246
(ii)	Other Financial Liabilities	70	100
(b)	Deferred Tax Liabilities (Net)	2936	2894
	Total Non-Current Liabilities	4089	5240
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	1613	2639
(ii)	Trade Payables		
(A)	total outstanding dues of micro enterprises and small enterprises	15	66
(B)	total outstanding dues of creditors other than micro enterprises and small enterprises	1261	1593
(iii)	Other Financial Liabilities	1229	1143
(b)	Other Current Liabilities	140	112
(c)	Provisions	141	192
(d)	Current Tax Liabilities (Net)	11	-
	Total Current Liabilities	4410	5745
	TOTAL EQUITY AND LIABILITIES	22117	24109

Note: Right of Use Assets of Leasehold Land having net carrying value of Rs. 6,000 lakhs grouped under 'Property, Plant and Equipment' as at March 31, 2020 is now regrouped under 'Right of Use Assets'.

*Amount is less than Rs. 1 lakh



D. Statement of Cash Flows for the year ended March 31, 2021

(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.2021 (Audited)	31.03.2020 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year before Tax	680	714
Adjustments for:		
Depreciation and amortisation expense	649	614
Liabilities no longer required written back	(21)	(3)
Profit on sale of Property, Plant and Equipment	(4)	0*
Gain on modification/cancellation of leases	(2)	-
Other receivables written off	9	-
Allowances for doubtful trade receivables	207	36
Fair valuation of Financial Assets	0*	3
Finance Costs	397	486
Operating profit before working capital changes	1,915	1,850
Changes in working capital		
(Increase)/Decrease in Inventories	573	(225)
(Increase)/Decrease in Trade Receivables	590	576
(Increase)/Decrease in Other Bank Balances	16	8
(Increase)/Decrease in Current/non-current assets	215	193
(Increase)/Decrease in Loans	3	(22)
(Increase)/Decrease in Financial assets	(3)	(68)
Increase/(Decrease) in Trade payable and Other financial liabilities	(309)	(144)
Increase/(Decrease) in Other current/non-current Liabilities and Provisions	(2)	72
Cash generated from operating activities	2,998	2,240
Direct Taxes paid (net)	154	153
Net cash generated from operating activities	2,844	2,087
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(382)	(954)
Sale of Property, Plant and Equipment	10	10
Net cash (used in) investing activities	(372)	(944)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowings	182	551
Repayment of long term borrowings	(1,162)	(612)
Decrease in Working Capital Loans(net)	(768)	(624)
Proceeds from Short term borrowings	2,792	1,822
Repayment of Short term borrowings	(3,051)	(1,619)
Dividend and Dividend Tax paid	(16)	(138)
Payment of Lease Liabilities	(41)	(40)
Finance costs paid	(422)	(465)
Net cash (used in) financing activities	(2,486)	(1,125)
Net (Decrease)/ Increase in Cash and cash equivalents during the year	(14)	18
Cash and cash equivalents at the beginning of the year	28	10
Cash and cash equivalents at the end of the year	14	28
Cash and Cash Equivalents include:		
Cash on hand	2	3
Balances with Banks		
- In Current Accounts	12	25
	14	28

*Amount is less than Rs. 1 lakh





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APM INDUSTRIES LIMITED

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May 31, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code 523537

Sub: Declaration pursuant to the Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, Chaturvedi & Partners, Chartered Accountants (Firm Registration No.: 307068E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **APM Industries Limited**


R K Rajgarhia
Chairman



Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)