



November 11, 2021

To

**Corporate Relationship Department
BSE Limited**

P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 526169

Dear Sir,

Sub.: Proceedings of Board Meeting held on Thursday November 11, 2021 in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, November 11, 2021 which commenced at 3.30 p.m. and concluded at 4.45 p.m., have amongst other matters, inter alia:

1. Considered and approved the un-audited financial results of the Company for the quarter and half year ended September 30, 2021 together with the Limited Review Report of the Statutory Auditors of the Company;
2. Considered and approved the appointment of Ms. Parmy Kamani (Membership No. A27788) as the Company Secretary and Compliance Officer of the Company with effect from November 11, 2021, based on the recommendation of the Nomination & Remuneration Committee of the Company;

Brief profile of the Company Secretary and Compliance Officer required to be disclosed pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed hereunder as 'Annexure I'.

3. Further, pursuant to the requirement under the Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Key Managerial Personnel (KMP's) of the Company are authorized to determine materiality of an event or information and make disclosures to the stock exchange:



Multibase India Limited

Regd. Office & Works : 74/5 - 6, Daman Industrial Estate, Kadaiya, Nani Daman - 396210 (U.T.) Tel. : +91 260 6614 400 Fax : +91 260 2221 578

Corporate Office : 81, 82, 83, 8th Floor, 2 North Avenue Maker Maxity, Bandra Kurla Complex, Bandra East, Mumbai 400051 Tel: +91 22 4071 6000, Fax : +91 22 40220749

Email : compliance.officer@multibaseindia.com Website : www.multibaseindia.com CIN No. L01122DD1991PLC002959



Sr No.	Name of Key Managerial Personnel	Designation
1.	Mr. Deepak Dhanak	Managing Director
2.	Mr. Pankaj Holani	Chief Financial Officer
3.	Ms. Parmy Kamani	Company Secretary & Compliance Officer

A single point of contact of the KMP's for the above purpose is as below:

Ms. Parmy Kamani - Company Secretary & Compliance Officer

Address: 82, 83, 8th Floor, 2 North Avenue, Maker Maxity Bandra Kurla Complex, Bandra (East) Mumbai Maharashtra 400051

Email-ID: parmy.kamani@dupont.com

Contact details: +91-022- 4071 6033

This is for your information and records.

Thanking you,

Yours faithfully,

For MULTIBASE INDIA LIMITED



Deepak Dhanak
Managing Director
DIN: 03157491

Multibase India Limited

Regd. Office & Works : 74/5 - 6, Daman Industrial Estate, Kadaiya, Nani Daman - 396210 (U.T.) Tel. : +91 260 6614 400 Fax : +91 260 2221 578

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Email : compliance.officer@multibaseindia.com Website : www.multibaseindia.com CIN No. L01122DD1991PLC002959



Annexure – I

Brief Profile of Ms. Parmy Kamani pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Reasons for appointment	Ms. Parmy Kamani is appointed as the Company Secretary & Compliance officer in view of resignation of Ms. Sunaina Goraksh.
Date & Terms of Appointment	Date of Appointment: November 11, 2021 Terms of Appointment: As recommended by the Nomination & Remuneration Committee and approved by the Board of Directors.
Brief Profile	Ms. Parmy Kamani is an Associate Member of the Institute of Company Secretaries of India having Membership No. A27788. She is having a working experience of 11 years in the field of Secretarial and Compliance areas with listed and multinational companies.
Disclosure of relationships between directors/KMP	Ms. Parmy Kamani is not related to any of the Directors or Key Managerial Personnel of the Company.



Handwritten signature in blue ink.

Multibase India Limited

Price Waterhouse LLP

Chartered Accountants

Review Report

To
The Board of Directors
M/s. Multibase India Limited
74/5-6, Daman Industrial Estate
Kadaiya Village, Nani Daman – 396210 (U.T)

1. We have reviewed the unaudited financial results of Multibase India Limited (the “Company”) for the quarter ended September 30, 2021 and the year to date results for the period April 1, 2021 to September 30, 2021, which are included in the accompanying Statement of Financial Results, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”). The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial results of the Company for the quarters ended June 30, 2021 and September 30, 2020 and the year to date results for the period April 1, 2020 to September 30, 2020 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated August 12, 2021 and November 11, 2020 respectively.

(b) The financial statements of the Company for the year ended March 31, 2021 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated June 23, 2021.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse LLP
Firm Registration Number: 301112E/E300264
Chartered Accountants

**Ashish
Taksali**

Digitally signed by
Ashish Taksali
Date: 2021.11.11
16:30:21 +05'30'

Ashish Taksali
Partner
Membership Number 99625

UDIN: 21099625AAAACI4769
Hyderabad
November 11, 2021

Price Waterhouse LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City
Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 4424 6000, F: +91 (40) 4424 6300

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAS - 3673) with effect from April 22, 2020. Post its conversion to Price Waterhouse LLP, its ICAI registration number is (FRN 301112E/E300264) (ICAI registration number before conversion was 301112E)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs in lakhs)	
	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	991.56	1,037.25
Capital work-in-progress	31.90	-
Financial assets		
Other financial assets	13.90	13.46
Non-current tax assets (net)	14.52	8.61
Other non-current assets	7.37	7.87
Total non-current assets	1,059.25	1,067.19
Current assets		
Inventories	1,608.34	1,209.36
Financial assets		
Trade receivables	945.00	1,045.75
Unbilled income	-	78.68
Cash and cash equivalents	8,868.37	9,111.12
Other financial assets	37.61	22.97
Other current assets	29.61	43.94
Total current assets	11,488.93	11,511.82
TOTAL ASSETS	12,548.18	12,579.01
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,262.00	1,262.00
Other equity	10,126.59	10,101.97
Total equity	11,388.59	11,363.97
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	-	1.00
Deferred tax liability (net)	42.70	57.00
Employee benefit obligations	100.50	92.30
Total non-current liabilities	143.20	150.30
Current liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	3.03	12.36
Due to others	716.29	984.80
Other financial liabilities	1.00	-
Dividend payable	238.68	-
Other current liabilities	25.95	34.10
Employee benefit obligations	2.60	2.39
Current tax liabilities (net)	28.84	31.09
Total current liabilities	1,016.39	1,064.74
TOTAL EQUITY AND LIABILITIES	12,548.18	12,579.01

STATEMENT OF CASH FLOWS

(Rs.in Lakhs)			
	Half year ended September 30, 2021 (Unaudited)	Half year ended September 30, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
(A) Cash flow from operating activities			
Profit before tax	370.53	214.77	983.49
<i>Adjustments for:</i>			
Depreciation expense	47.34	50.78	99.34
Loss / (profit) on sale of fixed assets (net)	-	1.32	1.36
Interest income	(104.43)	(115.60)	(210.79)
Net unrealised exchange (gain)/ loss	(0.20)	(25.68)	0.67
Provision for Inventory	(20.64)	7.68	(9.78)
Reversal of provision for debtors	-	(13.33)	-
Liabilities / provisions no longer required written back	(23.38)	(26.33)	(26.33)
	(101.31)	(121.16)	(145.53)
Operating profit before working capital changes	269.22	93.61	837.96
<i>Changes in working capital:</i>			
Adjustments for (increase) / decrease in assets:			
(Increase) / decrease in inventories	(378.34)	77.54	(49.71)
Decrease in trade receivables	179.43	172.89	60.15
Decrease / (increase) in non-current and current financial assets	(10.70)	1.00	1.18
Decrease / (increase) in other non current and current assets	14.83	(7.57)	25.22
	(194.78)	243.86	36.84
Adjustments for increase / (decrease) in liabilities:			
(Decrease) / increase in trade payables	(254.26)	(210.86)	246.29
(Decrease) / increase in other current liabilities	(21.87)	67.68	(10.22)
Increase in other non current and current provision	9.31	8.46	16.79
	(266.82)	(134.72)	252.86
Cash generated from operations	(192.38)	202.75	1,127.66
Income tax paid, net	(116.87)	(93.22)	(155.41)
Net cash flow generated from/ (used in) operating activities (A)	(309.25)	109.53	972.25
(B) Cash flows from investing activities			
Capital expenditure on PPE, including capital advances	(33.55)	(11.99)	(32.33)
Interest received	100.05	128.32	218.45
Net cash flow generated from investing activities (B)	66.50	116.33	186.12
(C) Cash flows from financing activities			
Net cash flow from financing activities (C)	-	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(242.75)	225.86	1,158.37
Cash and cash equivalents at the beginning of the period	9,111.12	7,952.75	7,952.75
Cash and cash equivalents at the end of the period	8,868.37	8,178.61	9,111.12

Notes :-

1. Cash and cash equivalents comprises of:

	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
With banks -			
In current accounts	868.37	1,178.61	611.12
In deposit accounts (original maturity of 3 months or less)	8,000.00	7,000.00	8,500.00
	8,868.37	8,178.61	9,111.12

2. The above statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on November 11, 2021 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The Company has taken into account all the known possible impacts of COVID-19 in preparation of these financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial results and believes that the impact of COVID-19 is not material to these financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results owing to the nature and duration of COVID-19.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

Place: Mumbai
Date: November 11, 2021

On behalf of Board

Deepak Arun  Digitally signed by Deepak Arun
Dhanak
Date: 2021.11.11 16:00:45Z

Deepak Dhanak
(Director)
(DIN 03157491)