

MRO-TEK REALTY LIMITED
CIN: L28112KA1984PLC005873
Registered & Corporate Office: No.6, New BEL Road
Chikkamaranahalli Bangalore 560054
Website: www.mro-tek.com, Phone: 080 42499000 Service & Support: 9845035626
Email ID: info@mro-tek.com



May 9, 2023

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sir/Madam,

SUB: OUTCOME OF THE 1ST BOARD MEETING FOR THE FINANCIAL YEAR 2023-24

As informed vide our letter dated **May 9, 2023**, the Board of Directors of MRO-TEK Realty Limited, Bangalore met today and *inter-alia* transacted the following businesses:

1. Considered and approved the Audited Standalone and Consolidated financial results for the 4th quarter and year ended March 31, 2023, copy of the same is enclosed herewith along with Audit Report and declaration from Chief Financial Officer.
2. Based on the recommendation of the Nomination and Remuneration Committee Meeting, appointed Mr. Venkatesh Sunduru as the Company Secretary and Compliance Officer of the Company with effect from 31st May, 2023. A brief profile of Mr. Venkatesh Sunduru is as mentioned below:

Name	Mr. Venkatesh Sunduru
Membership No.	A66652
Educational Qualification	Qualified Company Secretary

GSTIN No 29AAACM9875E1Z1
Factory Address: No 29B, Electronic City, Hosur Road, Bangalore 560100, KA, Phone No: 080 4249 9300

PAN No. AAACM9875E

Disclosure for the appointment Mr. Venkatesh Sunduru as a Company Secretary and Compliance Officer of the Company pursuant to Regulations 6 and 30 of SEBI (LODR) Regulations, 2015 is as follows:

Reasons for change viz. appointment, resignation, removal death or otherwise	Appointment
Date of Appointment/ Cessation (as applicable) and Term of Appointment	31 st May, 2023
Brief Profile (in case of Appointment)	Mr. Venkatesh Sunduru is a Qualified Company Secretary having relevant experience
Disclosure of relationships between Directors (in case of Appointment as Director)	Not Applicable

Please, take the above on record and kindly treat this as compliance with Regulation 30 read with Schedule III part A of the SEBI (LODR) Regulations, 2015.

Further the meeting was commenced at 3.00 PM (IST) and concluded at 5.30 PM (IST)

Kindly acknowledge.

**Thanking you,
Yours faithfully,
for MRO-TEK Realty Limited**

**Shivaleela Reddy Pochana
Company Secretary and Compliance Officer**

Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

MRO-TEK REALTY LIMITED

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054, Karnataka

Ph : +91 80 42499000

Website: www.mro-tek.com SERVICE/SUPPORT : 9845035626

Email : info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com

MROTEK®

Integrating Next Generation Networks

May 9, 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Fax No. 022-2659 8237/38

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs/Ma'am,

Sub: Declaration pursuant to regulation 33(3) d of the SEBI (LODR) Regulations, 2016.

Declaration

I, Srivathsa, Chief Financial Officer of the Company (CIN: L28112KA1984PLC005873) having its registered office at No.6, New BEL Road Chikkamaranahalli Bangalore- 560054, hereby declare that, the statutory Auditors of the Company, Messrs K S Aiyar & Co. (FRN: 100186W) have issued an audit report with **unmodified** opinion on Audited financial results of the Company (Standalone & Consolidated) for the quarter and year ended on 31st March, 2023.

Kindly take this declaration on your records.

Please treat this as compliance under SEBI (LODR) Regulations, 2016.

Kindly acknowledge.

Thanking you,
Yours faithfully

for MRO-TEK Realty Limited


Srivathsa
Chief Financial Officer



Scrip Code:

NSE : MRO-TEK

BSE : 532376

Demat ISIN : INE398B01018

Independent Auditor's Report

To,
The Board of Directors Of
Mro-Tek Realty Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone financial results of Mro-Tek Realty Limited ("the company") for the year ended 31st March 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid said standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K. S. AIYAR & Co.
Chartered Accountants
ICAI FRN: 100186W



Deepak Kamath
Partner
M.No.218292
UDIN: 23218292BGTNPR1007



Place: Bengaluru
Date: 9th May, 2023

MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000
Website - "www.mro-tek.com"
CIN NO.L28112KA1984PLC005873

STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-23 AUDITED (Refer note 1)	31-Dec-22 UN AUDITED	31-Mar-22 AUDITED (Refer note 1)	31-Mar-23 AUDITED	31-Mar-22 AUDITED
1 Income					
(a) Revenue from Operations (Refer Note.5)	808.17	905.25	644.52	3,334.81	12,260.90
(b) Other Income	41.29	36.69	52.66	138.20	102.39
Total Income	849.46	941.94	697.18	3,473.01	12,363.29
2 Expenses					
(a) Cost of materials consumed	384.17	292.05	549.49	1,206.16	2,009.18
(b) Purchases of Stock-in Trade	4.03	15.31	-	105.98	268.80
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	81.35	17.32	(226.81)	353.51	(262.79)
(d) Cost of Land	-	-	-	-	317.39
(e) Employee benefit expenses	117.63	120.71	157.91	484.95	647.92
(f) Finance Cost	193.15	188.75	143.57	705.45	609.84
(g) Depreciation and amortization expenses	58.47	57.85	71.75	260.22	254.10
(h) Other expenses (Refer Note no 8)	213.79	158.19	146.96	852.01	434.42
Total Expenses	1,052.59	850.18	842.87	3,968.28	4,278.86
3 Profit/(Loss) before Exceptional Items and tax (1-2)	(203.13)	91.76	(145.69)	(495.27)	8,084.43
4 Exceptional Items (Refer Note 3A, 3B)	-	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	(203.13)	91.76	(145.69)	(495.27)	8,084.43
6 Profit/(Loss) form Discontinued Operations	-	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	(203.13)	91.76	(145.69)	(495.27)	8,084.43
8 Tax expense					
(i) Current Tax	-	5.50	48.60	5.50	788.00
(ii) Deferred Tax	(133.89)	92.10	(48.98)	(125.84)	(602.28)
(iii) Reversal of MAT Credit Entitlement	-	-	-	-	29.91
Total Tax Expenses	(133.89)	97.60	(0.38)	(120.34)	215.63
9 Net Profit /(Loss) for the period (7-8)	(69.24)	(5.84)	(145.31)	(374.93)	7,868.80
10 Other Comprehensive Income (net of tax)	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss	(2.28)	2.38	1.58	3.33	(6.10)
11 Total Comprehensive Income (9+10)	(71.52)	(3.46)	(143.73)	(371.60)	7,862.70
12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)	934.23	934.23	934.23	934.23	934.23
13 Other Equity	5,652.11	5,723.64	6,023.72	5,652.11	6,023.72
(i) Earnings Per Equity Share (for Continuing operations)					
(a) Basic	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11
(b) Diluted	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11
(ii) Earnings Per Equity Share (for Discontinued operations)					
(a) Basic	Rs. -	-	-	-	-
(b) Diluted	Rs. -	-	-	-	-
(iii) Earnings Per Equity Share (for Continuing and Discontinued operations)					
(a) Basic	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11
(b) Diluted	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11

See accompanying note to the Financial results



Notes:

- 1 The above statement of audited standalone results for the quarter & year ended 31st Mar, 2023 as recommended by the Audit Committee were approved by the Board of Directors in their respective meeting's held on 9th May 2023. The figures for the quarter ended 31 March 2023 and 31 March 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31 December 2022 and 31 December 2021 respectively, which were subjected to limited review.
- 2 As per Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 3 For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- 4 The Company has recognised Deferred Tax Asset & Closing Balance as on 31st Mar 2023 was Rs. 756.61 Lakhs (For Previous Year : Deferred Tax Asset of Rs 631.88 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- 5 The property development at Hebbal was completed and Company was intimated by Messrs Umiya Builders and Developers ("Developer") on 25th June 2021 that they are in receipt of occupation certificate ("OC") from the concerned authorities for the "Umiya Velociti" ("developed building") situated at Hebbal. As per the development agreement, the company has transferred portion belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under investment property during the quarter ended 30th June 2021.
- 6 As per Development agreement dated 1st January , 2016 with Messrs Umiya Builders and Developers ("Developer") the Company has paid Rs 9.93 Crore towards BESCOM, BWSSB and Other expenses to developer and accounted it under Investment Property.
- 7 The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29,2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- 8 The management has disposed off few plant & machineries, utility machines after completion of statutory compliances which are in excess of required capacity to mitigate the maintenance cost and other related expenses. The impairment loss of Rs 146.97 lakhs has been considered in accounts. Further, the management has leased out the portion of factory premises to improve the cash flow position as part of restructuring activities and austerity measures.
- 9 The cost estimate for BCCL project is revised resulting in recognition of additional revenue of Rs. 79.40 Lakhs during the quarter ended 31st March 2023.
- 10 Figures for the previous period have been regrouped, wherever necessary.



Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-23 AUDITED (Refer note 1)	31-Dec-22 UNAUDITED	31-Mar-22 AUDITED (Refer note 1)	31-Mar-23 AUDITED	31-Mar-22 AUDITED
1 Segment Revenue (Net Sale)					
(a) Product	351.65	329.70	322.45	1,347.39	1,049.22
(b) Real Estate	162.60	135.13	113.21	534.20	9,182.38
(c) EMS (Electronic Contract Manufacturing Services)	4.47	27.08	124.28	242.11	1,315.38
(d) Solutions	289.45	413.34	84.58	1,211.11	713.92
Total	808.17	905.25	644.52	3,334.81	12,260.90
Less :- Inter segment revenue					
Net Sales From Operations	808.17	905.25	644.52	3,334.81	12,260.90
2 Segment Results - Profit / (loss) before tax and interest					
(a) Product	144.87	216.80	(226.50)	482.87	(28.54)
(b) Real Estate	111.17	170.65	52.77	327.44	8,761.30
(c) EMS (Electronic Contract Manufacturing Services)	1.24	55.29	(25.41)	66.20	53.32
(d) Solutions	42.55	359.90	9.85	563.80	207.88
Total	299.83	802.64	(189.29)	1,440.31	8,993.96
Less:-					
i) Interest	193.15	188.75	143.57	705.45	609.84
ii) Other Un-allocable Expenditure net off	350.33	553.71	(157.93)	1,355.48	393.51
iii) Un-allocable Income	(40.52)	(31.58)	(29.25)	(125.35)	(93.82)
Total Profit/(loss) before tax	(203.13)	91.76	(145.68)	(495.27)	8,084.43
3 Segment Assets					
(a) Product	768.88	1,890.57	519.12	768.88	519.12
(b) Real Estate	9,620.31	11,243.11	11,302.98	9,620.31	11,302.98
(c) EMS (Electronic Contract Manufacturing Services)	439.25	100.62	1,677.88	439.25	1,677.88
(d) Solutions	792.54	1,253.72	481.68	792.54	481.68
(e) Un-allocable assets	4,835.39	1,055.00	2,348.15	4,835.39	2,348.15
Total Assets	16,456.37	15,543.02	16,329.81	16,456.37	16,329.81
4 Segment Liabilities					
(a) Product	107.94	661.40	142.91	107.94	142.91
(b) Real Estate	1,430.68	1,861.64	1,740.33	1,430.68	1,740.33
(c) EMS (Electronic Contract Manufacturing Services)	26.91	483.64	71.30	26.91	71.30
(d) Solutions	416.64	152.37	151.88	416.64	151.88
(e) Un-allocable Liabilities	7,887.86	5,726.10	7,265.44	7,887.86	7,265.44
Total Liabilities	9,870.03	8,885.15	9,371.86	9,870.03	9,371.86

For MRO-TEK Realty Limited

Srinathsa
Chief Financial Officer.Place : Bengaluru
Date: 09-May-23

MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)

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CIN NO.L28112KA1984PLC005873

STANDALONE BALANCESHEET AS AT 31ST MARCH, 2023

(Rs. In Lakhs)

Statement of Assets and Liabilities		
Particulars	31-Mar-2023 AUDITED	31-Mar-2022 AUDITED
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	495.01	1,088.48
(b) Investment Property	11,252.57	10,403.83
(c) Intangible Assets	1.37	4.87
(d) Financial Assets		
(i) Financial assets - Investments	1.00	-
(ii) Trade receivables		
(a) Billed	50.71	-
(b) Un Billed	706.13	630.01
(iii) Others	375.95	317.81
(e) Deferred tax assets (net)	756.61	631.88
(f) Other non-current assets	405.85	297.81
Total Non - Current Assets	14,045.20	13,374.69
Current assets		
(a) Inventories	520.56	907.64
(b) Financial Assets		
(i) Trade receivables		
(a) Billed	640.61	1,003.87
(b) Un Billed	864.18	562.16
(ii) Cash and cash equivalents	15.81	0.60
(iii) Bank Balances other Than (ii) Above	5.22	64.58
(iv) Others	20.09	15.88
(c) Current Tax Assets (Net)	119.54	19.84
(d) Other current assets	225.16	380.55
Total Current Assets	2,411.17	2,955.12
Total Assets	16,456.37	16,329.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	934.23	934.23
(b) Other Equity	5,652.11	6,023.72
Total equity	6,586.34	6,957.95
LIABILITIES		
Non-current liabilities		
(a) Borrowings	7,550.36	3,564.39
(b) Provisions	15.66	17.99
(c) Other Non Current Liabilities	1,271.70	275.47
Total Non-current liabilities	8,837.72	3,857.85
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	483.84	3,595.20
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.73	3.67
- Total outstanding dues of creditors other than micro enterprises and small enterprises	141.71	254.21
(iii) Other Financial Liabilities	223.91	833.81
(b) Other current liabilities	150.87	45.96
(c) Provisions	31.25	37.66
(d) Current tax liabilities(net)	-	743.50
Total Current liabilities	1,032.31	5,514.01
Total Equity and Liabilities	16,456.37	16,329.81

For MRO-TEK Realty Limited

Srivathsa
Chief Financial Officer.

Place : Bengaluru
Date: 09-May-23



MRO-TEK Realty Limited
(Formerly Known as MRO-TEK LIMITED)

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Website - "www.mro-tek.com"

CIN NO.L28112KA1984PLC005873

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flows from operating activities		
Profit before tax from continuing operations for the year	(495.27)	8,084.43
Profit before tax from discontinuing operations for the year	-	-
Adjustments for:		
Finance costs recognised in profit or loss	705.45	609.84
Interest income recognised in profit or loss	(121.94)	(86.80)
Net (gain)/loss on disposal of assets	(0.83)	(0.15)
Depreciation and amortisation expense	260.22	254.10
Impairment of asset held for sale	146.97	-
Provision for Doubtful Trade Receivables	15.81	17.77
Bad debts written off	104.36	4.05
Net foreign exchange (gain)/loss	3.15	4.63
	617.92	8,887.87
(Increase)/decrease in trade and other receivables	(185.77)	485.57
(Increase)/decrease in inventories	387.08	382.78
(Increase)/decrease in other assets	(6.29)	17.21
Increase/(Decrease) in trade and other payables	(33.36)	(210.03)
Increase/(Decrease) in provisions	(8.73)	2.15
increase/(Decrease) in other liabilities	1,101.13	(267.51)
Cash generated from operations	1,871.98	9,298.04
Income taxes paid	(848.71)	(27.61)
Net cash generated by operating activities	1,023.27	9,270.43
Cash flows from investing activities		
Purchase of Property Plant and Equipment (including Adjustments on Account of Capital Work-in-progress, Capital Creditors and Capital Advances)	(10.65)	(9.97)
Investment in Investment property (Net of under development and Capital Creditors)	(1,687.89)	(9,730.78)
Investment in Equity Instruments	(1.00)	-
Sale Proceeds from Property Plant and Equipment	345.27	3.78
Interest received	117.68	88.00
(Investment in bank deposits) / Redemption/maturity of term deposits having original maturity of more than 3 months	59.36	(11.82)
Net cash (used in)/generated by investing activities	(1,177.23)	(9,660.79)
Cash flows from financing activities		
Proceeds from borrowings	4,368.73	1,876.27
Repayment of borrowings	(3,494.11)	(936.47)
Interest paid	(705.45)	(609.84)
Net cash used in financing activities	169.17	329.96
Net increase in cash and cash equivalents	15.21	(60.40)
Opening Cash and cash equivalents	0.60	61.00
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Closing Cash and cash equivalents	15.81	0.60

Note : The above Standalone Cash Flow Statement is prepared under the "Indirect Method" as set out in the Indian Accounting Standards (Ind AS-7) - Statement of Cash Flows

For MRO-TEK Realty Limited

Srivathsa,
Chief Financial Officer.

Place : Bengaluru
Date: 09-May-23



Independent Auditor's Report

To,
The Board of Directors Of
Mro-Tek Realty Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Mro-Tek Realty Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March 2023, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements of the subsidiary referred below, the aforesaid consolidated annual financial results:

- i. includes the annual financial results of the following entities:
 - a. Mro-Tek Realty Limited (Holding Company)
 - b. Mro-Tek Technologies Private Limited (Wholly owned subsidiary-with effect from 26th December, 2022)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the group for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) The consolidated annual financial results include the audited financial statements of subsidiary company Mro-Tek Technologies Private Limited, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 1 lakh as at 31 March 2023, total revenue (before consolidation adjustments) of Nil, total net loss after tax (before



consolidation adjustments) of Rs. 1.03 lakhs and net cash inflows (before consolidation adjustments) of Rs 1 lakh for the year ended on that date, as considered in the consolidated annual financial results, which has been audited by the subsidiary independent auditors. The consolidated annual financial results include the Group's share of total net loss of Rs. 1.03 lakhs for the year ended 31 March 2023, as considered in the consolidated annual financial results. The independent auditor's reports on financial statements of subsidiary company Mro-Tek Technologies Private Limited has been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of subsidiary company Mro-Tek Technologies Private Limited, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b) The consolidated annual financial results include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For K. S. AIYAR & Co.
Chartered Accountants
ICAI FRN: 100186W



Deepak Kamath
Partner
M.No.218292
UDIN: 23218292BGTNPS3591



Place: Bengaluru
Date: 9th May, 2023

MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)

Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000

Website - "www.mro-tek.com"
CIN NO.L28112KA1984PLC005873

STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-23 AUDITED (Refer note 1)	31-Dec-22 UN AUDITED	31-Mar-22 AUDITED (Refer note 1)	31-Mar-23 AUDITED	31-Mar-22 AUDITED
1 Income					
(a) Revenue from Operations (Refer Note.5)	808.14	905.25	644.52	3,334.78	12,260.90
(b) Other Income	41.29	36.69	52.66	138.20	102.39
Total Income	849.43	941.94	697.18	3,472.98	12,363.29
2 Expenses					
(a) Cost of materials consumed	384.17	292.05	549.49	1,206.16	2,009.18
(b) Purchases of Stock-in Trade	4.03	15.31	-	105.98	268.80
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	81.35	17.32	(226.81)	353.51	(262.79)
(d) Cost of Land	-	-	-	-	317.39
(e) Employee benefit expenses	117.63	120.71	157.91	484.95	647.92
(f) Finance Cost	193.15	188.75	143.57	705.45	609.84
(g) Depreciation and amortization expenses	58.47	57.85	71.75	260.22	254.10
(h) Other expenses (Refer Note no 8)	214.53	158.45	146.96	853.01	434.42
Total Expenses	1,053.33	850.44	842.87	3,969.28	4,278.86
3 Profit/(Loss) before Exceptional Items and tax (1-2)	(203.90)	91.50	(145.69)	(496.30)	8,084.43
4 Exceptional Items (Refer Note 3A, 3B)	-	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	(203.90)	91.50	(145.69)	(496.30)	8,084.43
6 Profit/(Loss) form Discontinued Operations	-	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	(203.90)	91.50	(145.69)	(496.30)	8,084.43
8 Tax expense					
(i) Current Tax	-	5.50	48.60	5.50	788.00
(ii) Deferred Tax	(133.89)	92.10	(48.98)	(125.84)	(602.28)
(iii) Reversal of MAT Credit Entitlement	-	-	-	-	29.91
Total Tax Expenses	(133.89)	97.60	(0.38)	(120.34)	215.63
9 Net Profit/(Loss) for the period (7-8)	(70.01)	(6.10)	(145.31)	(375.96)	7,868.80
10 Other Comprehensive Income (net of tax)					
Items that will not be reclassified to Statement of Profit and Loss	(2.28)	2.38	1.58	3.33	(6.10)
11 Total Comprehensive Income (9+10)	(72.29)	(3.72)	(143.73)	(372.63)	7,862.70
12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)	934.23	934.23	934.23	934.23	934.23
13 Other Equity	5,651.08	5,723.38	6,023.72	5,651.08	6,023.72
(i) Earnings Per Equity Share (for Continuing operations)					
(a) Basic	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11
(b) Diluted	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11
(ii) Earnings Per Equity Share (for Discontinued operations)					
(a) Basic	Rs. -	-	-	-	-
(b) Diluted	Rs. -	-	-	-	-
(iii) Earnings Per Equity Share (for Continuing and Discontinued operations)					
(a) Basic	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11
(b) Diluted	Rs. (0.37)	(0.03)	(0.78)	(2.01)	42.11

See accompanying note to the Financial results



Notes:

- 1 The statement of audited consolidated results includes the results of Mro-Tek Realty Limited ('the Company' or 'the Holding Company' and the following subsidiary (collectively referred as 'the Group' hereinafter:
Subsidiary:
- Mro-Tek Technologies Private Limited
- 2 The above statement of audited consolidated results for the quarter & year ended 31st Mar, 2023 as recommended by the Audit Committee were approved by the Board of Directors in their respective meeting's held on 9th May 2023. The figures for the quarter ended 31 March 2023 and 31 March 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31 December 2022 and 31 December 2021 respectively, which were subjected to limited review.
- 3 As per Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 4 For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- 5 The Company has recognised Deferred Tax Asset & Closing Balance as on 31st Mar 2023 was Rs. 756.61 Lakhs (For Previous Year : Deferred Tax Asset of Rs 631.88 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- 6 The property development at Hebbal was completed and Company was intimated by Messrs Umiya Builders and Developers ("Developer") on 25th June 2021 that they are in receipt of occupation certificate ("OC") from the concerned authorities for the "Umiya Velociti" ("developed building") situated at Hebbal. As per the development agreement, the company has transferred portion belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under investment property during the quarter ended 30th June 2021.
- 7 As per Development agreement dated 1st January , 2016 with Messrs Umiya Builders and Developers ("Developer") the Company has paid Rs 9.93 Crore towards BESCOM, BWSSB and Other expenses to developer and accounted it under Investment Property.
- 8 The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29,2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- 9 The holding company management has disposed off few plant & machineries, utility machines after completion of statutory compliances which are in excess of required capacity to mitigate the maintenance cost and other related expenses. The impairment loss of Rs 146.97 lakhs has been considered in accounts. Further, the management has leased out the portion of factory premises to improve the cash flow position as part of restructuring activities and austerity measures.
- 10 Figures for the previous period have been regrouped, wherever necessary.



Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-23 AUDITED (Refer note 1)	31-Dec-22 UNAUDITED	31-Mar-22 AUDITED (Refer note 1)	31-Mar-23 AUDITED	31-Mar-22 AUDITED
1 Segment Revenue (Net Sale)					
(a) Product	351.65	329.70	322.45	1,347.39	1,049.22
(b) Real Estate	162.60	135.13	113.21	534.20	9,182.38
(c) EMS (Electronic Contract Manufacturing Services)	4.47	27.08	124.28	242.11	1,315.38
(d) Solutions	289.45	413.34	84.58	1,211.11	713.92
Total	808.17	905.25	644.52	3,334.81	12,260.90
Less :- Inter segment revenue					
Net Sales From Operations	808.17	905.25	644.52	3,334.81	12,260.90
2 Segment Results - Profit / (loss) before tax and interest					
(a) Product	144.87	216.80	(226.50)	482.87	(28.54)
(b) Real Estate	111.17	170.65	52.77	327.44	8,761.30
(c) EMS (Electronic Contract Manufacturing Services)	1.24	55.29	(25.41)	66.20	53.32
(d) Solutions	42.55	359.90	9.85	563.80	207.88
Total	299.83	802.64	(189.29)	1,440.31	8,993.96
Less:-					
i) Interest	193.15	188.75	143.57	705.45	609.84
ii) Other Un-allocable Expenditure net off	351.10	553.97	(157.93)	1,356.51	393.51
iii) Un-allocable Income	(40.52)	(31.58)	(29.25)	(125.35)	(93.82)
Total Profit/(loss) before tax	(203.90)	91.50	(145.68)	(496.30)	8,084.43
3 Segment Assets					
(a) Product	768.88	1,890.57	519.12	768.88	519.12
(b) Real Estate	9,620.31	11,243.11	11,302.98	9,620.31	11,302.98
(c) EMS (Electronic Contract Manufacturing Services)	439.25	100.62	1,677.88	439.25	1,677.88
(d) Solutions	792.54	1,253.72	481.68	792.54	481.68
(e) Un-allocable assets	4,835.23	1,055.00	2,348.15	4,835.23	2,348.15
Total Assets	16,456.21	15,543.02	16,329.81	16,456.21	16,329.81
4 Segment Liabilities					
(a) Product	107.94	661.40	142.91	107.94	142.91
(b) Real Estate	1,430.68	1,861.64	1,740.33	1,430.68	1,740.33
(c) EMS (Electronic Contract Manufacturing Services)	26.91	483.64	71.30	26.91	71.30
(d) Solutions	416.64	152.37	151.88	416.64	151.88
(e) Un-allocable Liabilities	7,888.73	5,726.36	7,265.44	7,888.73	7,265.44
Total Liabilities	9,870.90	8,885.41	9,371.86	9,870.90	9,371.86

For MRO-TEK Realty Limited

Srivathsa.
Chief Financial Officer.Place : Bengaluru
Date: 09-May-23

MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054
Phone No. 080-42499000 : Website - "www.mro-tek.com"
CIN NO.L28112KA1984PLC005873

CONSOLIDATED BALANCESHEET AS AT 31ST MARCH, 2023

(Rs. In Lakhs)

Statement of Assets and Liabilities Particulars	31-Mar-2023 AUDITED	31-Mar-2022 AUDITED
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	495.01	1,088.48
(b) Investment Property	11,252.57	10,403.83
(c) Intangible Assets	1.37	4.87
(d) Financial Assets		
(i) Trade receivables		
(a) Billed	50.71	-
(b) Un Billed	706.13	630.01
(ii) Others	375.95	317.81
(e) Deferred tax assets (net)	756.61	631.88
(f) Other non-current assets	405.85	297.81
Total Non - Current Assets	14,044.20	13,374.69
Current assets		
(a) Inventories	520.56	907.64
(b) Financial Assets		
(i) Trade receivables		
(a) Billed	640.48	1,003.87
(b) Un Billed	864.15	562.16
(ii) Cash and cash equivalents	16.81	0.60
(iii) Bank Balances other Than (ii) Above	5.22	64.58
(iv) Others	20.09	15.88
(c) Current Tax Assets (Net)	119.54	19.84
(d) Other current assets	225.16	380.55
Total Current Assets	2,412.01	2,955.12
Total Assets	16,456.21	16,329.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	934.23	934.23
(b) Other Equity	5,651.08	6,023.72
Total equity	6,585.31	6,957.95
LIABILITIES		
Non-current liabilities		
(a) Borrowings	7,550.36	3,564.39
(b) Provisions	15.66	17.99
(c) Other Non Current Liabilities	1,271.70	275.47
Total Non-current liabilities	8,837.72	3,857.85
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	483.84	3,595.20
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.73	3.67
-Total outstanding dues of creditors other than micro enterprises and small enterprises	142.14	254.21
(iii) Other Financial Liabilities	224.27	833.81
(b) Other current liabilities	150.95	45.96
(c) Provisions	31.25	37.66
(d) Current tax liabilities(net)	-	743.50
Total Current liabilities	1,033.18	5,514.01
Total Equity and Liabilities	16,456.21	16,329.81

For MRO-TEK Realty Limited

Srivathsa
Chief Financial Officer.

Place : Bengaluru
Date: 09-May-23



MRO-TEK Realty Limited

(Formerly Known as MRO-TEK LIMITED)

Regd Office: No.6, 'Marathi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000

Website - "www.mro-tek.com"

CTIN NO.L28112KA1984PLC005873

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flows from operating activities		
Profit before tax from continuing operations for the year	(496.30)	8,084.43
Profit before tax from discontinuing operations for the year	-	-
Adjustments for:		
Finance costs recognised in profit or loss	705.45	609.84
Interest income recognised in profit or loss	(121.94)	(86.80)
Net (gain)/loss on disposal of assets	(0.83)	(0.15)
Depreciation and amortisation expense	260.22	254.10
Impairment of asset held for sale	146.97	-
Provision for Doubtful Trade Receivables	15.81	17.77
Bad debts written off	104.36	4.05
Net foreign exchange (gain)/loss	3.15	4.63
	616.89	8,887.87
(Increase)/decrease in trade and other receivables	(185.61)	485.57
(Increase)/decrease in inventories	387.08	382.78
(Increase)/decrease in other assets	(6.29)	17.21
Increase/(Decrease) in trade and other payables	(32.57)	(210.03)
Increase/(Decrease) in provisions	(8.73)	2.15
increase/(Decrease) in other liabilities	1,101.21	(267.51)
Cash generated from operations	1,871.98	9,298.04
Income taxes paid	(848.71)	(27.61)
Net cash generated by operating activities	1,023.27	9,270.43
Cash flows from investing activities		
Purchase of Property Plant and Equipment (including Adjustments on Account of Capital Work-in-progress, Capital Creditors and Capital Advances)	(10.65)	(9.97)
Investment in Investment property (Net of under development and Capital Creditors)	(1,687.89)	(9,730.78)
Investment in Equity Instruments	-	-
Sale Proceeds from Property Plant and Equipment	345.27	3.78
Interest received	117.68	88.00
(Investment in bank deposits) / Redemption/maturity of term deposits having original maturity of more than 3 months	59.36	(11.82)
Net cash (used in)/generated by investing activities	(1,176.23)	(9,660.79)
Cash flows from financing activities		
Proceeds from borrowings	4,368.73	1,876.27
Repayment of borrowings	(3,494.11)	(936.47)
Interest paid	(705.45)	(609.84)
Net cash used in financing activities	169.17	329.96
Net increase in cash and cash equivalents	16.21	(60.40)
Opening Cash and cash equivalents	0.60	61.00
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Closing Cash and cash equivalents	16.81	0.60

Note : The above Consolidated Cash Flow Statement is prepared under the "Indirect Method" as set out in the Indian Accounting Standards (Ind AS-7) - Statement of Cash Flows



For MRO-TEK Realty Limited

Srivathsa,
Chief Financial Officer.

Place : Bengaluru

Date: 09-May-23