



APL/SECT/DLH/SE: 2021-22

25th January 2022

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Re: Outcome of Board Meeting held on January 25, 2022

1. In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, January 25, 2022, which commenced at 12 Noon and concluded at 2:45 pm, *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2021.
2. A copy of the above referred financial results including Statement of Assets and Liability and Cash Flow statements alongwith the Limited Review Report(s) thereon given by M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Gurgaon, Statutory Auditors of the Company, are enclosed herewith.
3. Investors presentation and press release on the said financial results are also enclosed.
4. This disclosure along with the enclosures shall be made available on the website of the Company viz. www.aplapollo.com.

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully

For APL Apollo Tubes Limited

**Deepak C S
Company Secretary**

M. No.: FCS-5060



APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Regd. Office : 37, Herodwin Enclave, Vikas Marg, Delhi - 110092, India Tel: +91-11-2237 3437 | Fax : +91-11-2237 3537

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi (NCR) -201010, India Tel: +91-120-4041 400/401/402 | Fax : +91-120-4041 444

Corp. Office : Tapasya Corp. Heights, 4th Floor, Tower-A, Sector-126, Noida, Uttar Pradesh - 201303, India Tel: +91-120 4742 700/701

Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205, India, Unit-2 : 332-338, Alur Village, Perandapolli, Hosur, Tamilnadu-635109, India

Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane-421401, India, Unit-4 : Village Bendri Near Urla Indl. Area Raipur, Chhattisgarh-493661, India

E-mail : info@aplapollo.com Web : www.aplapollo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APL APOLLO TUBES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **APL Apollo Tubes Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) The Parent Company
 - APL Apollo Tubes Limited
 - (ii) Subsidiary Companies
 - Apollo Metalex Private Limited
 - Shri Lakshmi Metal Udyog Limited
 - Blue Ocean Projects Private Limited
 - APL Apollo Tubes FZE
 - Apollo Tricoat Tubes Limited
 - APL Apollo Building Products Private Limited
 - APL Apollo Mart Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rupees 724.58 crores and Rupees 1,906.28 crores, total net profit after tax of Rupees 27.92 crores and Rupees 109.08 crores and total comprehensive income of Rupees 27.83 crores and Rupees 108.83 crores for the quarter and nine months ended December 31, 2021 respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the unaudited interim financial results and other unaudited financial information of three subsidiaries which have not been reviewed by their auditors and have been approved and furnished to us by the Management, whose interim financial results reflect total revenue of Rupees 0.10 crores and Rupees 21.01 crores, total loss after tax of Rupees 0.10 crores and Rupees 0.11 crores and total comprehensive loss of Rupees 0.10 crores and Rupees 0.11 crores for the quarter and nine months ended December 31, 2021 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**RASHIM
TANDON**

Digitally signed by
RASHIM TANDON
Date: 2022.01.25
14:00:33 +05'30'

RASHIM TANDON
(Partner)
(Membership No. 95540)
(UDIN: 22095540AAAAAE5289)

Place: New Delhi
Date: January 25, 2022



APL APOLLO TUBES LIMITED
 Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
 Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2021
 CIN : L74899DL1986PLC023443

Particulars	(Rupees in crore, except EPS)					
	Quarter ended December 31, 2021 (Unaudited)	Quarter ended September 30, 2021 (Unaudited)	Quarter ended December 31, 2020 (Unaudited)	Nine months ended December 31, 2021 (Unaudited)	Nine months ended December 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
I Revenue from operations						
(a) Sale of products	3,123.94	2,977.51	2,500.21	8,544.77	5,709.74	8,214.88
(b) Other operating income	106.44	106.42	100.71	303.82	203.04	284.87
Total revenue from operations	3,230.38	3,083.93	2,600.92	8,848.59	5,912.78	8,499.75
II Other Income	7.91	11.35	8.34	29.49	23.30	35.94
III Total income (I + II)	3,238.29	3,095.28	2,609.26	8,878.08	5,936.08	8,535.69
IV Expenses						
(a) Cost of materials consumed	2,828.73	2,348.46	2,114.93	7,527.07	4,814.38	7,159.59
(b) Purchase of stock-in-trade (traded goods)	40.26	73.63	50.79	200.84	60.96	67.53
(c) Changes in inventories of finished goods, stock in trade, work-in-progress, rejection and scrap	(59.28)	231.31	21.35	(187.69)	90.12	(62.32)
(d) Employee benefits expense	38.87	37.25	35.82	112.01	97.91	129.63
(e) Finance costs	10.89	10.69	14.69	34.38	51.74	66.09
(f) Depreciation and amortisation expense	27.24	27.28	26.24	81.04	75.23	102.77
(g) Other expenses	179.52	171.08	145.92	517.22	377.15	526.61
Total expenses	3,066.23	2,899.70	2,409.74	8,284.87	5,567.49	7,989.90
V Profit before tax (III-IV)	172.06	195.58	199.52	593.21	368.59	545.79
VI Tax expense :						
(a) Current tax	42.19	46.68	53.14	146.37	92.99	128.72
(b) Deferred tax charge / (credit) (net)	1.99	2.83	(2.40)	4.47	1.40	8.84
(c) Income tax / deferred tax expense of earlier year	-	-	-	-	0.90	0.53
Total tax expense	44.18	49.51	50.74	150.84	95.29	138.09
VII Profit for the period / year (V-VI)	127.88	146.07	148.78	442.37	273.30	407.70
VIII Other Comprehensive Income						
Add / (less) : items that will not be reclassified to profit or loss						
(a) Remeasurement of post employment benefit obligation	0.44	0.44	(0.64)	1.32	(1.94)	1.64
(b) Income tax relating to (a) above	(0.11)	(0.12)	0.16	(0.35)	0.49	(0.42)
Other Comprehensive Income for the period / year	0.33	0.32	(0.48)	0.97	(1.45)	1.22
IX Total Comprehensive Income for the period / year (VII+VIII)	128.21	146.39	148.30	443.34	271.85	408.92
X Profit for the period / year attributable to :						
- Owner of the Company	115.63	131.30	132.04	394.28	240.94	360.16
- Non-controlling interests	12.25	14.77	16.74	48.09	32.36	47.54
	127.88	146.07	148.78	442.37	273.30	407.70
XI Other Comprehensive Income for the period / year attributable to :						
- Owner of the Company	0.36	0.36	(0.45)	1.08	(1.37)	1.35
- Non-controlling interests	(0.03)	(0.04)	(0.03)	(0.11)	(0.08)	(0.13)
	0.33	0.32	(0.48)	0.97	(1.45)	1.22
XII Total Comprehensive Income for the period / year attributable to :						
- Owner of the Company	115.99	131.66	131.59	395.36	239.57	361.51
- Non-controlling interests	12.22	14.73	16.71	47.98	32.28	47.41
	128.21	146.39	148.30	443.34	271.85	408.92
XIII Paid up Equity Share Capital (Face value of Rupees 2 each)	50.02	49.96	24.96	50.02	24.96	24.98
XIV Other equity (excluding Non-controlling interests)						1,669.68
XV Earnings per equity share (EPS) of Rupees 2 each # :						
(Refer note 5)						
(a) Basic (In Rupees)	4.62	5.26	5.30	15.76	9.68	14.46
(b) Diluted (In Rupees)	4.60	5.24	5.27	15.69	9.64	14.40

EPS is not annualised for the quarter and nine months ended December 31, 2021, quarter ended September 30, 2021 and quarter and nine months ended December 31, 2020. (Refer note 5)



Notes to the Statement of Consolidated Unaudited Financial Results :

1. The above Consolidated Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Consolidated Financial Results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2022.
2. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Consolidated Financial Results of the Group for the quarter and nine months ended December 31, 2021 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Group has made an assessment of the likely adverse impact on economic environment in general post the outbreak of COVID-19 and potential impact on its operations including the carrying values of its current and non current assets including goodwill, property, plant and equipment and other financial exposure. The Group has also evaluated its liability to meet the financial commitments towards its lenders etc. The Group as of the reporting date has used internal and external sources on the expected future performance of the Group and accordingly does not expect any long term adverse impact of COVID-19 on its ability to recover the carrying value of assets and meeting its financial obligations. However, given the nature of the COVID-19, the Group continues to monitor developments to identify and manage any significant uncertainties relating to its future economic outlook.
4. The Board of Directors of APL Apollo Tubes Limited ("Company"), at its meeting held on February 27, 2021, has considered and approved a draft scheme of amalgamation ('scheme') under Sections 230 to 232 of the Companies Act, 2013, of Shri Lakshmi Metal Udyog Limited ('Shri Lakshmi' - wholly owned subsidiary company) and Apollo Tricoat Tubes Limited ('Apollo Tricoat' - subsidiary company of wholly owned subsidiary) with the Company. The Scheme is subject to receipt of approvals from the shareholders and creditors of the respective Companies as may be directed by the Hon'ble National Company Law Tribunal, Delhi bench ("NCLT"), BSE Limited, National Stock Exchange of India Limited and approval of other regulatory or statutory authorities as may be required.
5. The Board of Directors of APL Apollo Tubes Limited ('Company') in its meeting held on August 6, 2021 have recommended for approval by shareholders, bonus issue of 1 (one) equity share of Rupees 2 each for every 1 (one) equity shares of Rupees 2 each held by shareholders of the Company as on the record date, subject to approval of the shareholders.

Pursuant to the approval of the shareholders through postal ballot (including remote e-voting), the Company allotted 124,896,000 bonus equity shares of Rupees 2 each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of Rupees 2 each for every 1 (One) existing equity shares of Rupees 2 each to the equity shareholders of the Company as on record date of September 18, 2021. Consequently, the Company capitalised a sum of Rupees 24.98 crores from 'other equity' to 'equity share capital'.

The earning per share have been adjusted for bonus issue for previous periods presented.

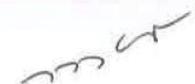
Further, the Board of Directors of Apollo Tricoat Tubes Limited (a intermediary subsidiary of the Company) in its meeting held on August 6, 2021 have recommended for approval by shareholders, bonus issue of 1 (one) equity share of Rupees 2 each for every 1 (one) equity shares of Rupees 2 each held by shareholders of the Company as on the record date.

Pursuant to the approval of the shareholders through postal ballot (including remote e-voting), the Company allotted 30,400,000 bonus equity shares of Rupees 2 each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of Rupees 2 each for every 1 (One) existing equity shares of Rupees 2 each to the equity shareholders of the Company as on record date of September 18, 2021. Consequently, the Company capitalised a sum of Rupees 6.08 crores from 'other equity' to 'equity share capital'.

6. The Group is in business of Manufacturing of ERW steel tube and pipes and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.

Ghaziabad
January 25, 2022

For APL APOLLO TUBES LIMITED


SANJAY GUPTA
CHAIRMAN AND MANAGING DIRECTOR



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APL APOLLO TUBES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **APL Apollo Tubes Limited** ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

RASHIM
TANDON

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Date: 2022.01.25 14:03:01
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RASHIM TANDON
(Partner)

(Membership No. 95540)

(UDIN: 22095540AAAAAD1727)



Place: New Delhi
Date: January 25, 2022

APL APOLLO TUBES LIMITED
Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2021
CIN : L74899DL1986PLC023443

Particulars	(Rupees in crore, except EPS)					
	Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020	Year ended March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations						
(a) Sale of products	2,214.68	2,028.85	1,738.16	5,864.15	4,028.17	5,815.93
(b) Other operating income	72.76	71.78	63.43	201.46	138.71	192.03
Total revenue from operations	2,287.44	2,100.63	1,801.59	6,065.61	4,166.88	6,007.96
II Other Income	6.22	8.56	12.12	24.24	30.90	44.11
III Total income (I +II)	2,293.66	2,109.19	1,813.71	6,089.85	4,197.78	6,052.07
IV Expenses						
(a) Cost of materials consumed	1,875.33	1,490.98	1,312.33	4,788.96	3,063.98	4,475.04
(b) Purchase of stock-in-trade (traded goods)	262.68	232.54	265.69	803.72	554.08	894.04
(c) Changes in Inventories of finished goods, stock in trade, work-in-progress, rejection and scrap	(82.27)	158.49	23.64	(169.33)	73.65	(20.24)
(d) Employee benefits expense	22.25	21.36	21.33	64.45	57.81	76.12
(e) Finance costs	8.52	8.57	13.83	28.24	42.92	54.89
(f) Depreciation and amortisation expense	17.63	18.18	17.55	53.33	50.25	68.18
(g) Other expenses	105.78	88.65	84.53	284.81	220.01	299.03
Total expenses	2,209.92	2,018.77	1,738.90	5,854.18	4,062.70	5,847.06
V Profit before tax (III-IV)	83.74	90.42	74.81	235.67	135.08	205.01
VI Tax expense :						
(a) Current tax	20.49	21.92	19.20	58.39	34.19	47.38
(b) Deferred tax charge / (credit) (net)	0.73	1.00	(0.14)	1.32	0.58	3.10
(c) Income tax / deferred tax expense of earlier year	-	-	-	-	0.75	0.75
Total tax expense	21.22	22.92	19.06	59.71	35.52	51.23
VII Profit for the period / year (V-VI)	62.52	67.50	55.75	175.96	99.56	153.78
VIII Other Comprehensive Income						
Add / (less) : Items that will not be reclassified to profit or loss						
(a) Remeasurement of post employment benefit obligation	0.40	0.40	(0.41)	1.20	(1.23)	1.49
(b) Income tax relating to above item	(0.10)	(0.10)	0.10	(0.30)	0.31	(0.38)
Other Comprehensive Income for the period / year	0.30	0.30	(0.31)	0.90	(0.92)	1.11
IX Total Comprehensive Income for the period / year (VII+VIII)	62.82	67.80	55.44	176.86	98.64	154.89
X Paid up Equity Share Capital (Face value of Rupees 2 each)	50.02	49.96	24.96	50.02	24.96	24.98
XI Other equity						1,423.81
XII Earnings per equity share (EPS) of Rupees 2 each # : (Refer note 5)						
(a) Basic (In Rupees)	2.50	2.70	2.24	7.04	4.00	6.17
(b) Diluted (In Rupees)	2.49	2.69	2.23	7.01	3.98	6.15

EPS is not annualised for the quarter and nine months ended December 31, 2021, quarter ended September 30, 2021 and quarter and nine months ended December 31, 2020.
(Refer note 5)



Notes to the Statement of Standalone Unaudited Financial Results :

1. The above Standalone Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2022.
2. The Statutory Auditors have carried out the 'Limited Review' of the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has made an assessment of the likely adverse impact on economic environment in general post the outbreak of COVID-19 and potential impact on its operations including the carrying values of its current and non current assets including property, plant and equipment and other financial exposure. The Company has also evaluated its ability to meet the financial commitments towards its lenders etc. The Company as of the reporting date has used internal and external sources on the expected future performance of the Company and accordingly does not expect any long term adverse impact of COVID-19 on its ability to recover the carrying value of assets and meeting its financial obligations. However, given the nature of the COVID-19, the Company continues to monitor developments to identify and manage any significant uncertainties relating to its future economic outlook.
4. The Board of Directors of APL Apollo Tubes Limited ("Company"), at its meeting held on February 27, 2021, has considered and approved a draft scheme of amalgamation ('scheme') under Sections 230 to 232 of the Companies Act, 2013, of Shri Lakshmi Metal Udyog Limited ('Shri Lakshmi' - wholly owned subsidiary company) and Apollo Tricoat Tubes Limited ('Apollo Tricoat' - subsidiary company of wholly owned subsidiary) with the Company. The Scheme is subject to receipt of approvals from the shareholders and creditors of the respective Companies as may be directed by the Hon'ble National Company law Tribunal, Delhi bench ("NCLT"), BSE Limited, National Stock Exchange of India Limited and approval of other regulatory or statutory authorities as may be required.
5. The Board of Directors of APL Apollo Tubes Limited ('Company') in its meeting held on August 6, 2021 have recommended for approval by shareholders, bonus issue of 1 (one) equity share of Rupees 2 each for every 1 (one) equity shares of Rupees 2 each held by shareholders of the Company as on the record date, subject to approval of the shareholders.

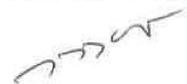
Pursuant to the approval of the shareholders through postal ballot (including remote e-voting), the Company allotted 124,896,000 bonus equity shares of Rupees 2 each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of Rupees 2 each for every 1 (One) existing equity shares of Rupees 2 each to the equity shareholders of the Company as on record date of September 18, 2021. Consequently, the Company capitalised a sum of Rupees 24.98 crores from 'other equity' to 'equity share capital'.

The earning per share has been adjusted for bonus issue for previous periods presented.

6. The Company is in business of Manufacturing of ERW steel tube and pipes and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.

Ghaziabad
January 25, 2022

For APL APOLLO TUBES LIMITED


SANJAY GUPTA
CHAIRMAN AND MANAGING DIRECTOR





**YOU THINK
WE SUPPLY**

CELEBRATING NETWORK OF 800 DISTRIBUTORS



Q3FY22 Results

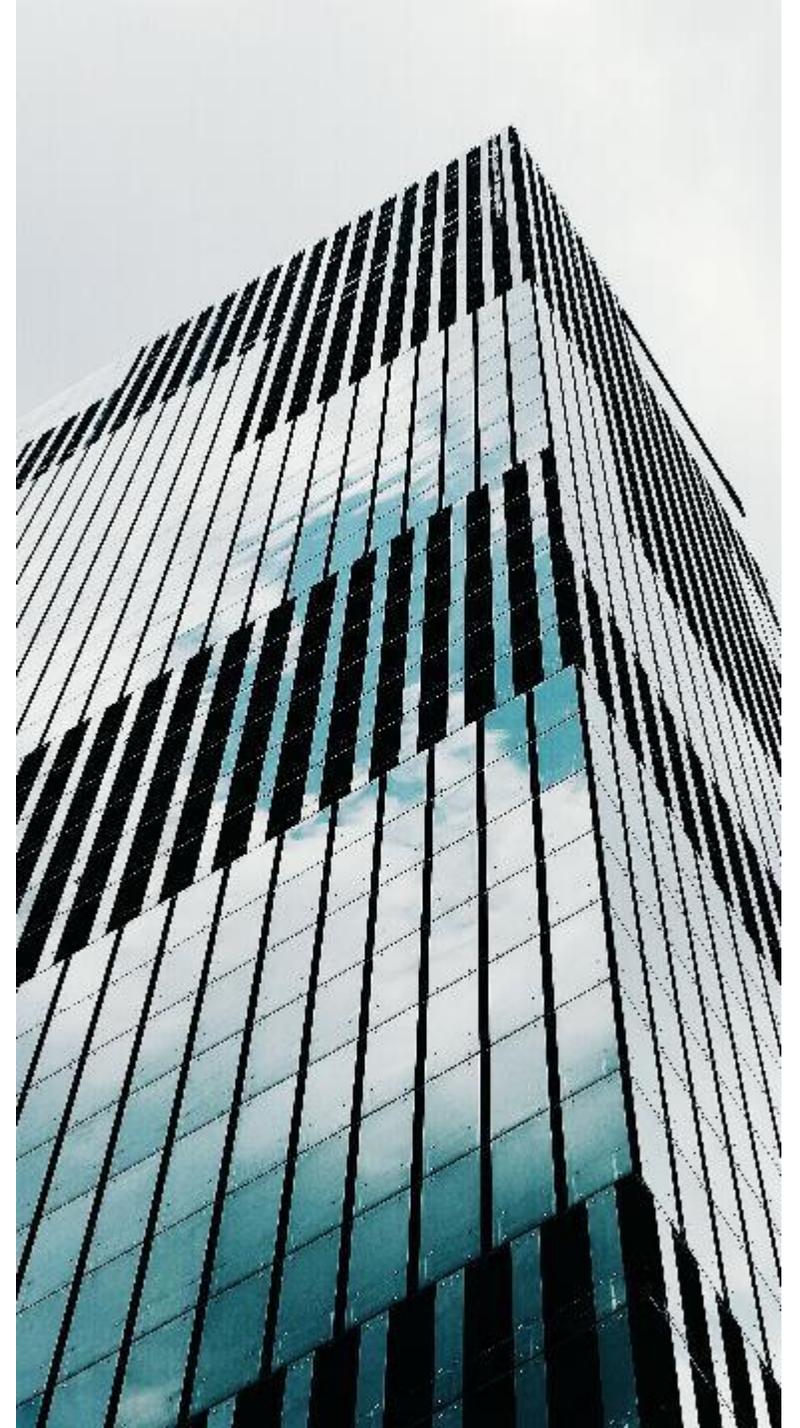
Safe Harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



Contents

- Q3FY'22 at a glance
- Financial Performance
- Market Creation
- New Initiatives
- ESG Engagement
- Key Takeaways



Q3FY'22 at a Glance



403k ton
Sales Volume
-17% yoy decline



₹ 32.3 Bn
Revenue
24% yoy increase



₹2.0 Bn
EBITDA
13% yoy decline



₹ 5,023
EBITDA/ ton
5% yoy increase



₹109 Mn*
Interest Cost
26% yoy decline



₹ 1.2 Bn
Net profit
12% yoy decline



65%
Value Added
Portfolio mix
FY21 was 57%



10 Days
Net working Capital
Days
FY21 was 8 Days



₹ 1.6 Bn
Net debt
FY21 was 1.6 Bn



32.3%
ROCE as at 1HFY22
FY21 was 24.3%



30.3%
ROE as at 1HFY22
FY21 was 24.8%



ESG
Scored 56th percentile on
DJSI assessment FY21

**Interest Cost does not include Interest Income of Rs27.3mn; it has been accounted in Other Income*

Note1: Sales Volume and Financials are on consolidated basis and Net Profit is after Minority Interest

Note2: Capital employed for ROCE computed as Total assets less Current Liabilities

FINANCIAL PERFORMANCE



De-commoditizing Product Portfolio

Value added products contributed 65% of total sales in Q3

Product Category	Application	Q3FY21			Q4FY21			Q1FY22			Q2FY22			Q3FY22		
		Sales Mix	Volume	EBITDA/Ton												
		(%)	(KTon)	(Rs)												
Apollo Structural	Heavy Structure	6	27	5,000	9	38	5,012	5	19	8,000	6	26	6,240	9	35	7,531
	Light Structure	17	83	5,100	13	58	5,106	11	40	6,300	12	51	5,137	12	47	4,721
	General Structure	40	194	1,993	40	173	1,996	33	124	3,125	38	161	2,194	35	139	1,524
Apollo Z	Rust-proof Structure	17	82	7,654	16	70	7,708	23	85	8,990	21	90	8,083	23	91	7,714
	Rust-proof sheet	1	6	4,760	2	10	4,804	8	30	6,000	5	21	5,136	5	19	4,554
Apollo Tricoat	Home improvement	15	73	7,872	15	66	7,671	16	59	11,716	14	61	8,172	13	54	7,999
Apollo Galv	Agri/Industrial	4	21	7,118	4	19	6,981	4	17	7,257	4	16	6,353	4	17	6,051
Total		100	486	4,780	100	435	4,742	100	373	6,825	100	427	5,199	100	403	5,023

Standard products with EBITDA around Rs 2,000/ Ton

Value added products with EBITDA more than Rs 4,000/Ton

APL APOLLO TUBES

De-commoditizing Product Portfolio

Value added products contributed 65% of total sales in 9MFY22 vs 42% in FY18

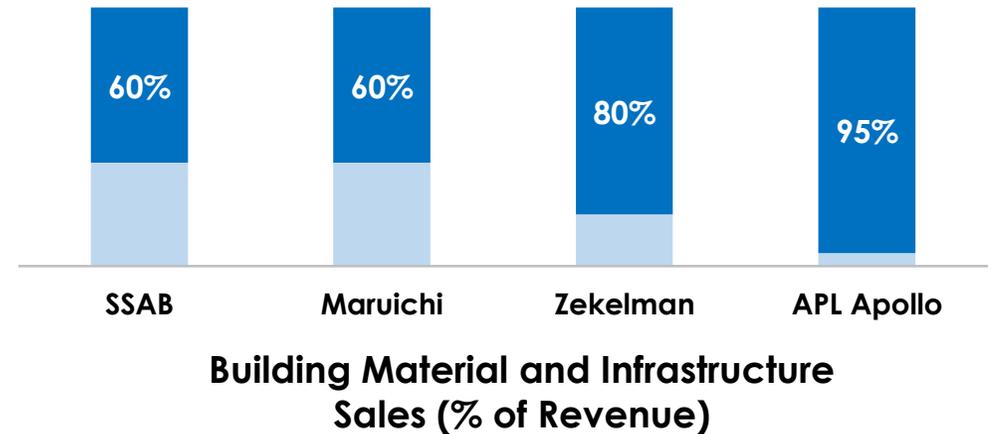
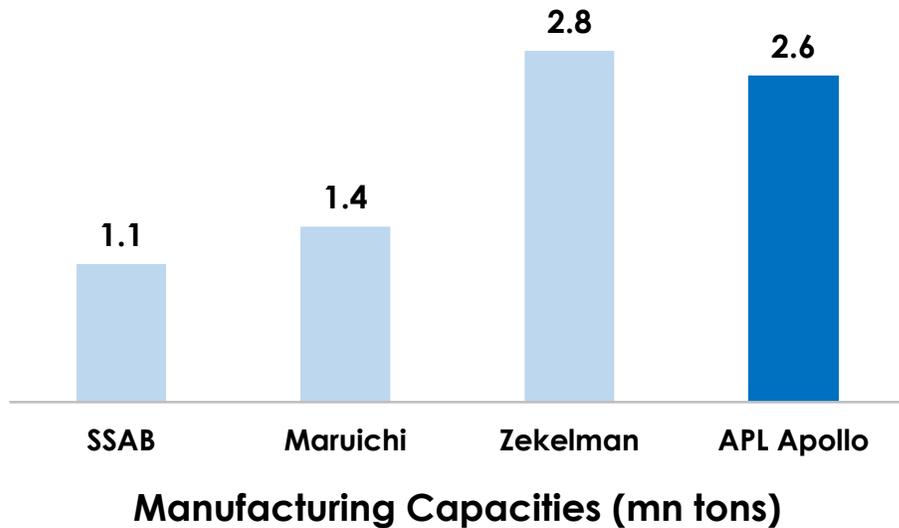
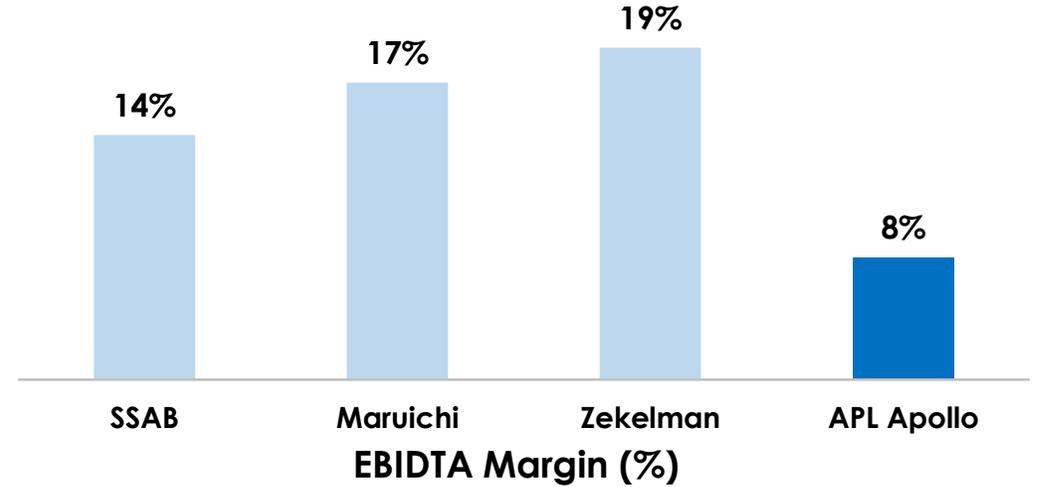
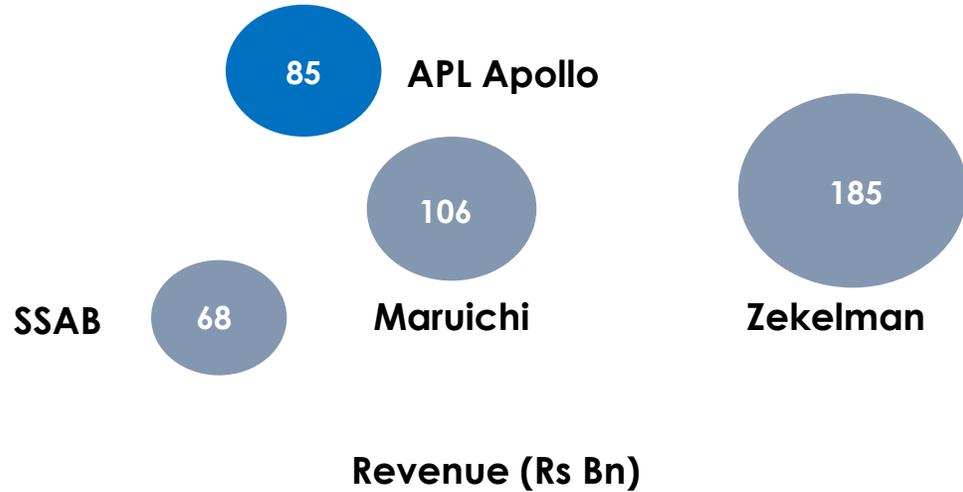
Product Category	Application	FY18			FY19			FY20			FY21			9MFY22			Annual
		Sales Mix	Volume	EBITDA/Ton	Capacity												
		(%)	(KTon)	(Rs)	(KTon)												
Apollo Structural	Heavy Structure	5	52	3,707	6	80	3,775	6	101	4,000	6	95	4,721	7	81	7,217	200
	Light Structure	6	70	3,658	8	108	3,707	5	87	3,800	13	213	4,717	12	139	5,330	430
	General Structure	58	656	2,052	58	777	1,615	55	898	1,361	43	713	1,658	35	424	2,246	1,000
Apollo Z	Rust-proof Structure	21	241	5,691	21	279	5,568	20	333	5,021	18	294	6,728	22	266	8,246	450
	Rust-proof sheet	-	0	4,704	-	3	4,703	0	2	5,000	1	23	4,720	6	70	5,345	50
Apollo Tricoat	Home improvement	-	-	-	-	-	-	7	113	6,589	14	231	7,072	14	174	9,327	350
Apollo Galv	Agri/Industrial	10	111	4,880	7	92	4,362	6	99	3,952	4	71	6,040	4	50	6,552	120
Total		100	1,130	3,283	100	1,339	2,933	100	1,633	2,923	100	1,640	4,138	100	1,203	5,644	2,600

APL APOLLO TUBES

Standard products with EBITDA around Rs 2,000/ Ton

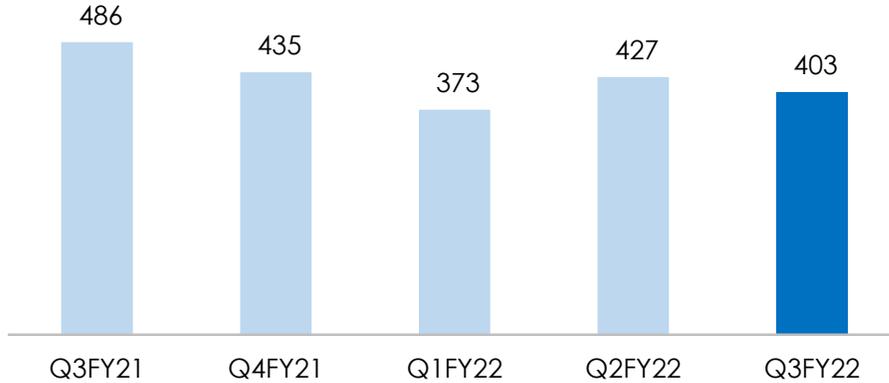
Value added products with EBITDA more than Rs 4,000/Ton

Global Peer Benchmarking

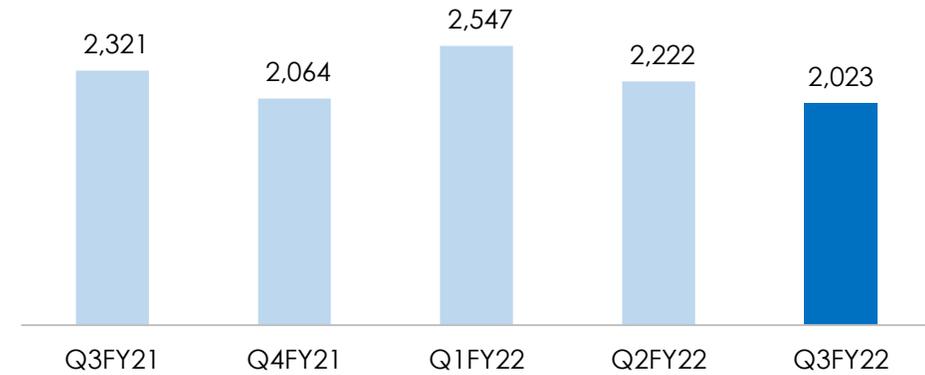


Growing Strength to Strength

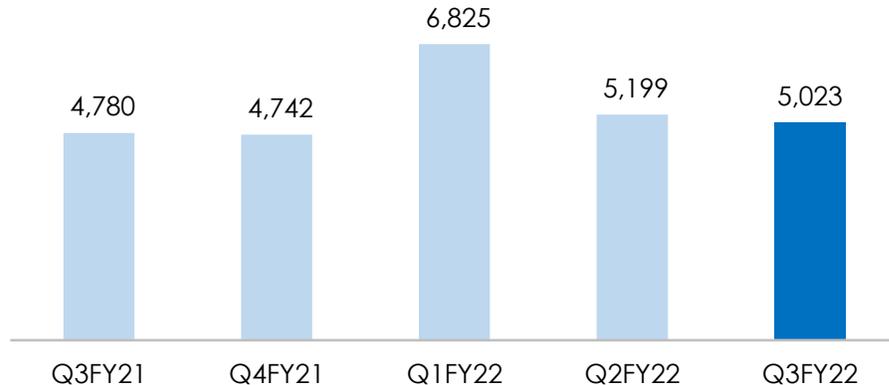
Volume (k'ton)



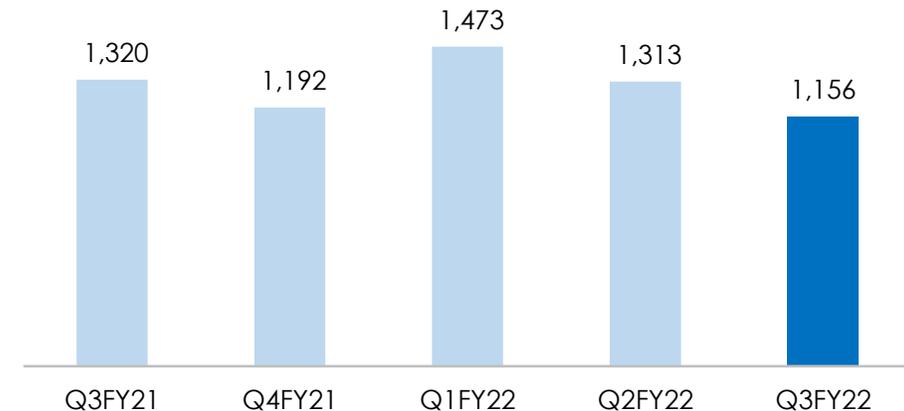
EBITDA (Rsm)



EBITDA/Ton (Rs)



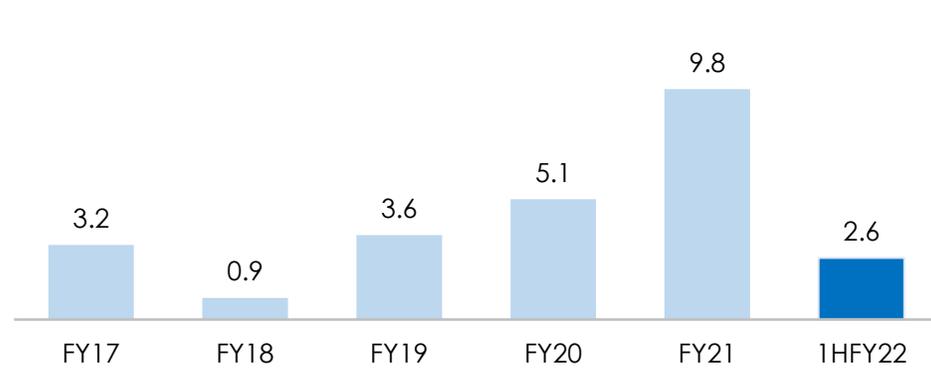
Net Profit (Rsm)



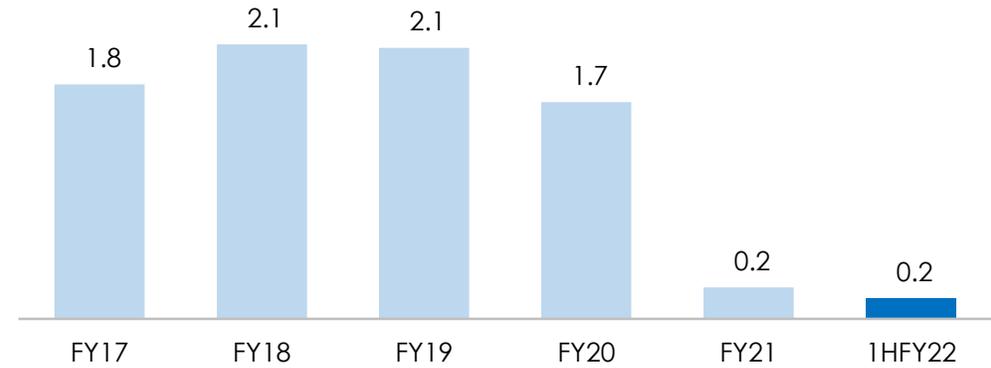
1. Sales Volume and Financials are on consolidated basis and Net Profit is after Minority Interest
2. EBITDA has been calculated without other income

Growing Strength to Strength

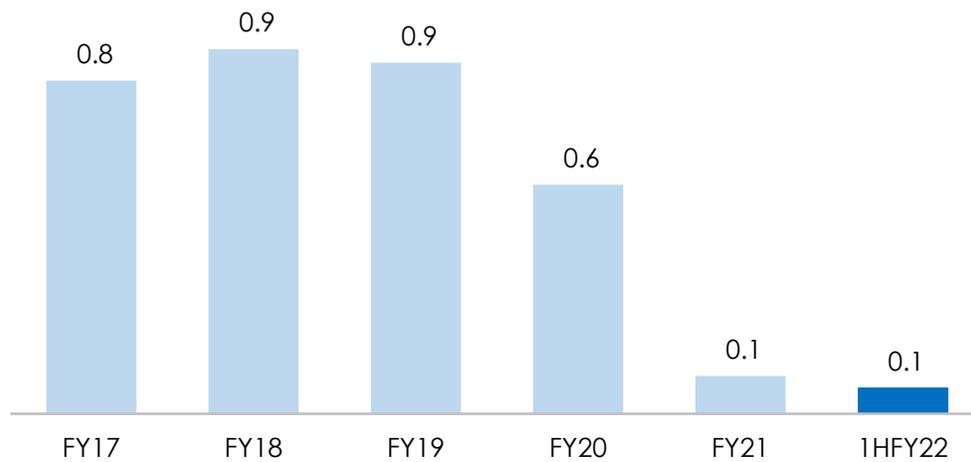
Operating Cash Flow (Rs Bn)



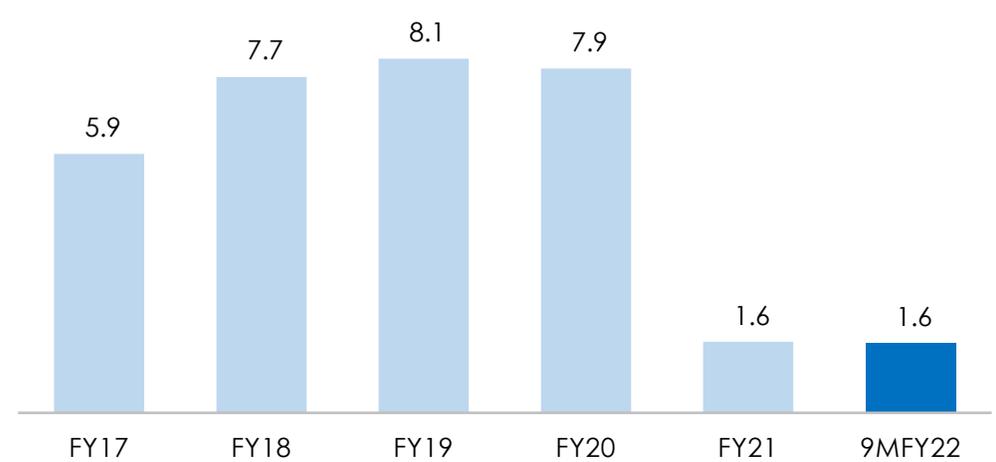
Net Debt/EBITDA (x)



Net Debt/ Equity (x)

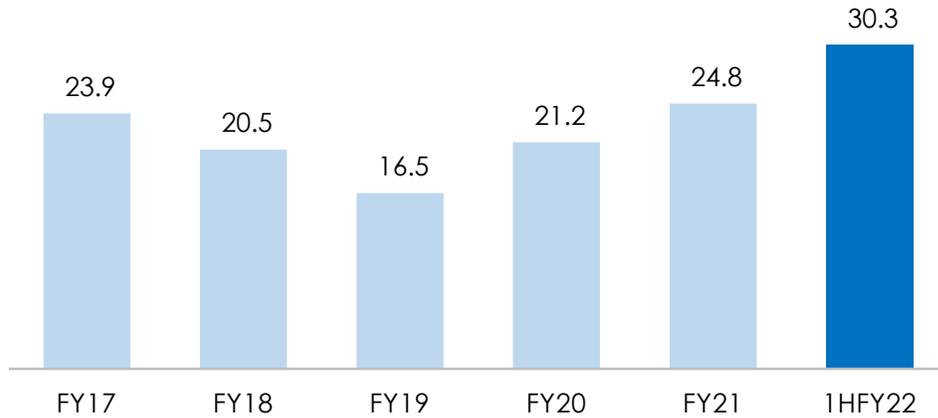


Net Debt (Rs Bn)

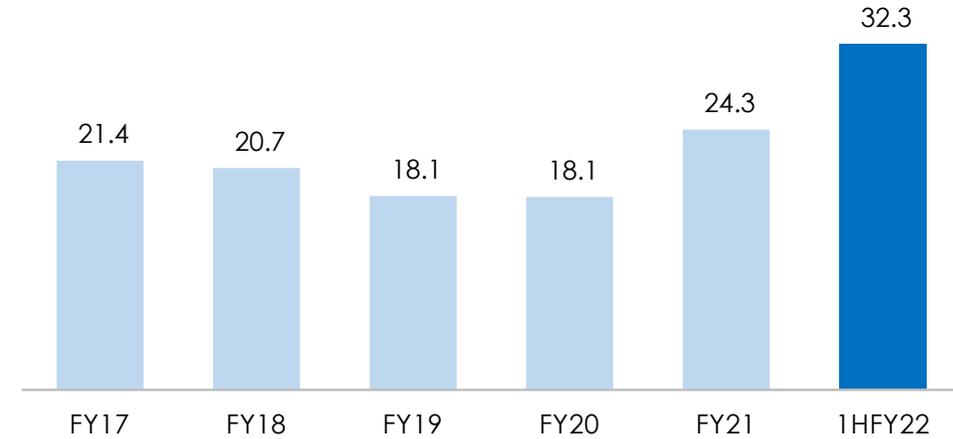


Growing Strength to Strength

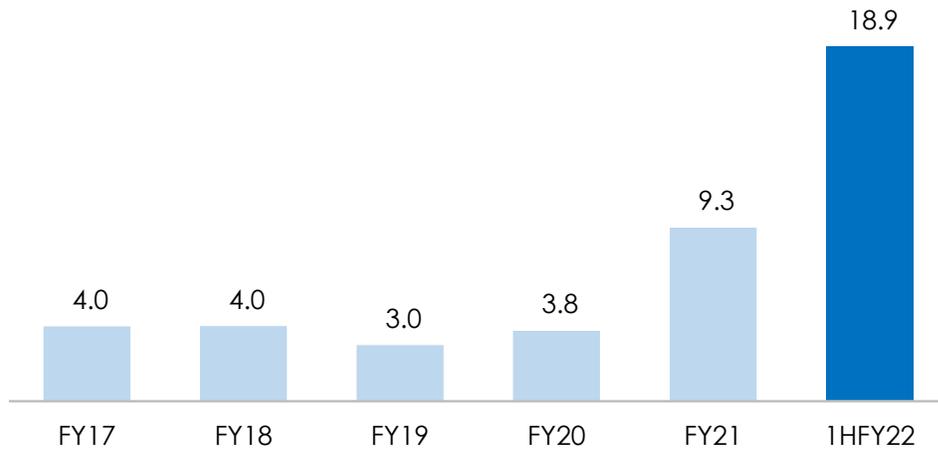
ROE (%)



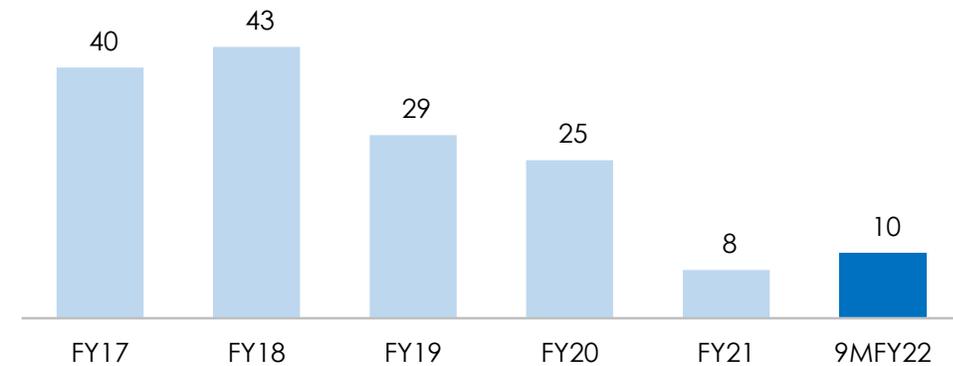
ROCE (%)



Interest Coverage Ratio (x)



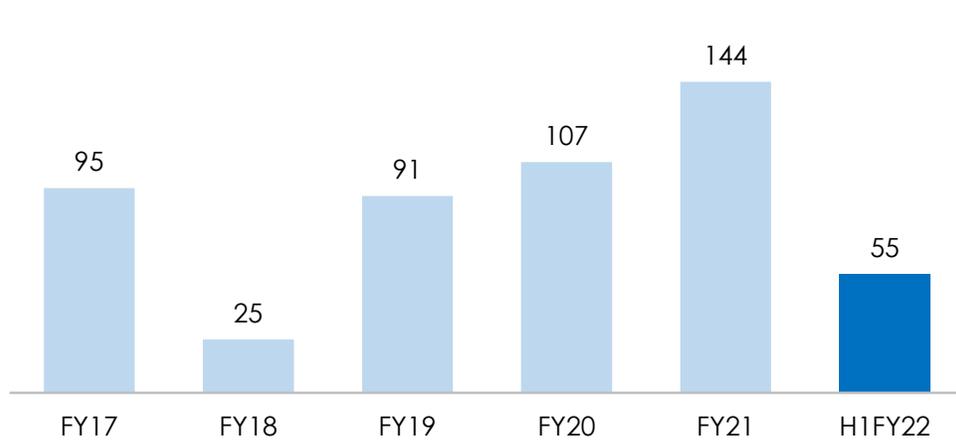
Net Working Capital Days



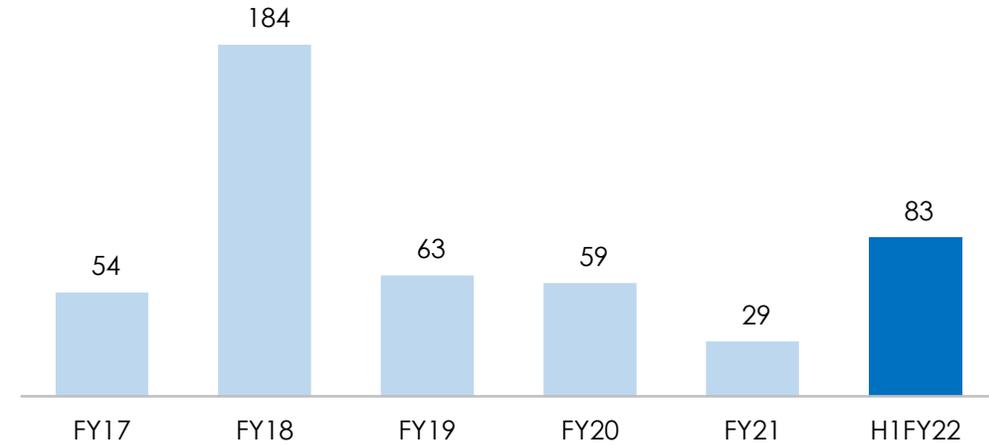
Note: Capital employed for ROCE is computed as Total assets less Current Liabilities

Growing Strength to Strength

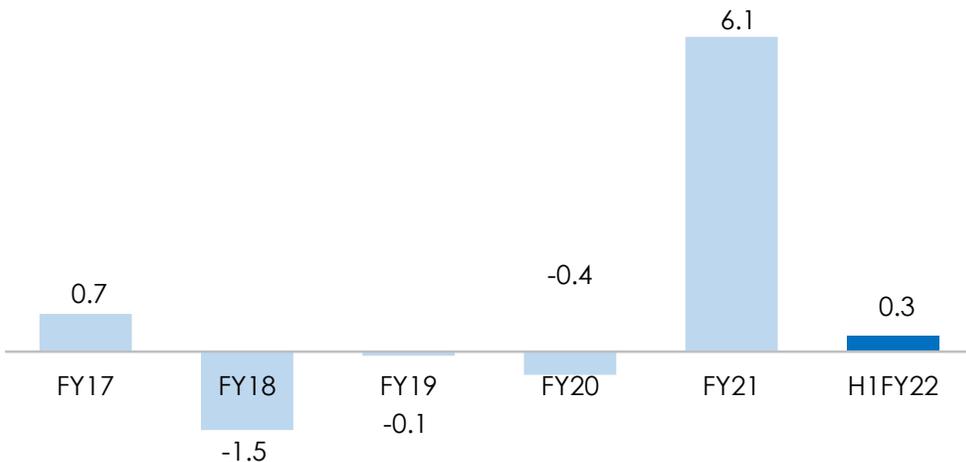
Operating cash flow to EBITDA(%)



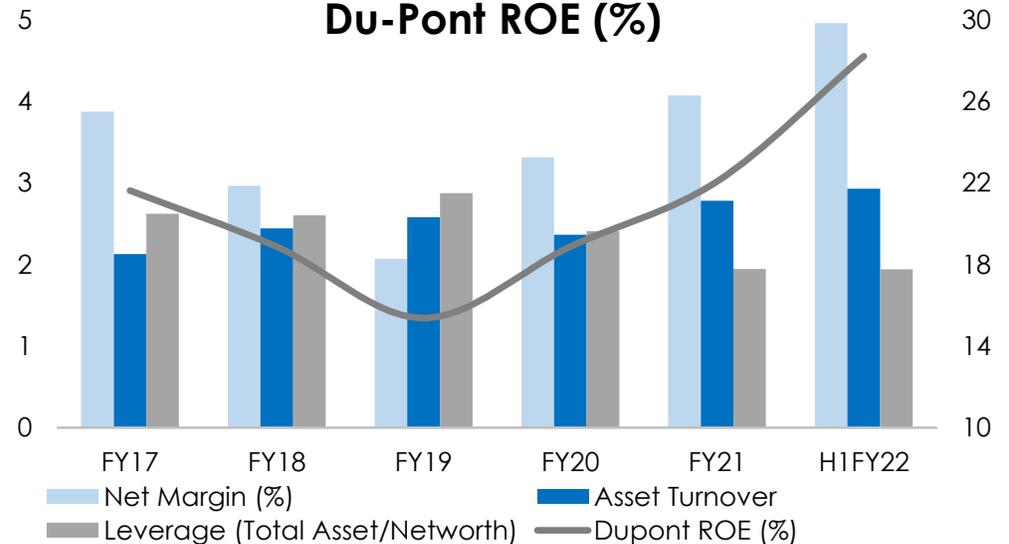
Capex to Op. Cash flow (%)



Free cash flow (Rs Bn)



Du-Pont ROE (%)



Profit & Loss Statement (Consol.)

Particulars (Rsm)	Q1 FY22	Q2FY22	Q3FY22	9MFY22	9MFY21	FY21
Sales Volume (k Ton)	373	427	403	1,203	1,205	1,640
Net Revenue	25,343	30,839	32,304	88,486	59,128	84,998
Raw Material Costs	20,771	26,534	28,097	75,402	49,656	71,648
Employee Costs	359	373	389	1,120	979	1,296
Other expenses	1,666	1,711	1,795	5,172	3,770	5,266
EBITDA	2,547	2,222	2,023	6,791	4,723	6,787
EBITDA/ton (Rs)	6,825	5,199	5,023	5,644	3,921	4,138
Other Income	102	114	79	295	233	359
Interest Cost	128	107	109	344	518	661
Depreciation	265	273	272	810	752	1028
Tax	572	495	442	1,508	953	1,381
Net Profit	1,684	1,461	1,279	4,424	2,733	4,077
Minority Interest (MI)	211	148	123	481	323	475
Net Profit (after MI)	1,473	1,313	1,156	3,943	2,409	3,602

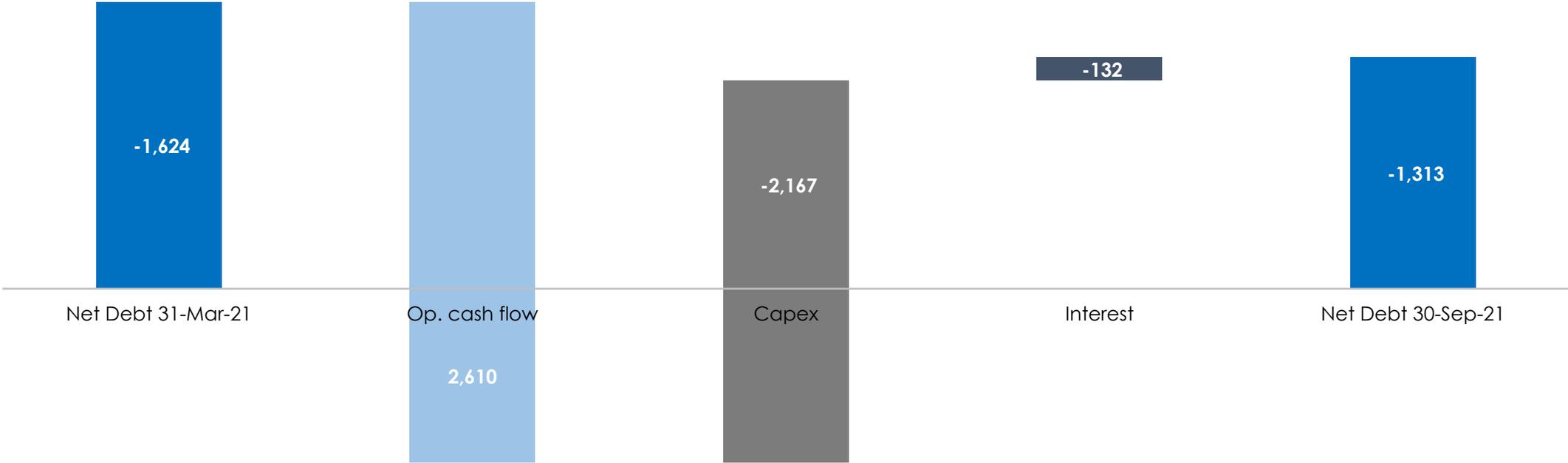
Note 1: Sales Volume and Financials are on consolidated basis and Net Profit is after Minority Interest

Balance Sheet & Cash flow (Consol)

Balance Sheet - Assets (Rs mn)	H1FY22	FY21
Cash & Bank Balance	4,202	3,579
Receivables	1,866	1,306
Inventories	9,182	7,599
Other current assets	1,353	1,507
Fixed assets (net)	16,678	16,091
Right to use Assets	954	949
Investments	669	15
Other assets/goodwill	3,429	2,943
Total Assets	38,335	33,990
Balance Sheet - Liabilities (Rs mn)	H1FY22	FY21
Trade payables	8,219	7,859
Other current liabilities	1,012	557
Debt	5,515	5,203
Others	2,099	2,041
Minority Interest/Provision	1,741	1,383
Shareholders' funds	19,750	16,947
Total Equity & Liabilities	38,335	33,990

Cash Flow Statement (Rs mn)	H1FY22	FY21
EBITDA	4,769	6,787
Accounts receivables	-492	3,470
Inventory	-1,589	232
Other WC changes	414	117
Tax	-632	-1,195
Other Income	140	359
Operating cash flow	2,610	9,771
Capex	-2,167	-2,798
Investments	0	-265
Interest	-132	-623
Free cash flow	311	6,086
Dividend payments	0	0
Capital increase	0	154
Tricoat consolidation/Others	0	18
Net change in cash flow	311	6,258
Net debt beginning	-1,624	-7,882
Net debt end	-1,313	-1,624

Consol. Cash Flow Bridge (Rs mn)



APL APOLLO TUBES

✓ Business continues to generate strong operational cash flows

✓ Capex being funded from internal cash flows

✓ Net debt declined 19% on solid free cash flow generation



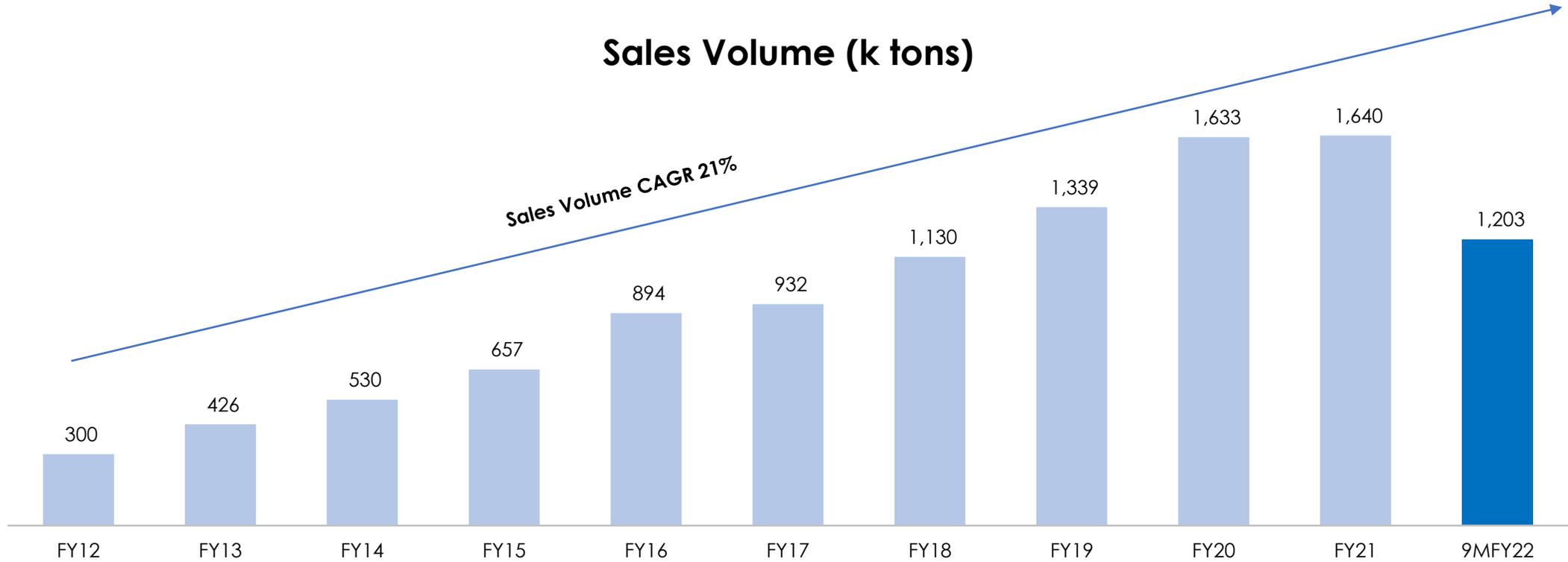
MARKET CREATION

APL APOLLO TUBES



Growing Strength to Strength

Sales Volume (k tons)



50% Market Share in Structural Steel Tubes

- Developed Structural steel tube market in India
- Focused on steel strength and building material application
- Innovation of new sizes and shapes
- Introduction of new applications

How Have We Created Market..

Conventional Construction Products	Applications	Why Structural Steel Tube replaces these products?
Steel Angle/Channels	Structural support, Towers infrastructure	Uniform Strength, Lower steel consumption
Wood	Furniture, Door Frames, Planks	Cost Effective, Termite Proof, Environmental Friendly
Aluminum Profiles	Facades & Glazing	Cost Effective, Higher Strength
Reinforced Cement Concrete	Construction of Buildings	Faster Construction Environmental Friendly
Fabricated Metal Sheet	Pre-Engineered Steel Buildings	Lower steel consumption Reduces overall project cost

How to replace the conventional products??

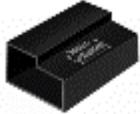
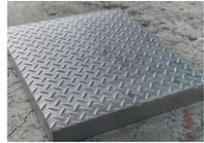


Low Diameter Steel Tubes/Low Load Bearing



High Diameter Steel Tubes/High Load Bearing

Registered Patents

			
Double Door Chaukhat Tube	Apollo Signature	Four Double Door Chaukhat Tube	Single Door Chaukhat Tube
			
Elliptical Tube for electric transformers	D Section for Handrail/Fence	Handrail Tube	Window Frame Tube (L)
			
Window Frame Tube (T)	Window Frame Tube (Z)	Reflector Tube	Oval Tube for Gym equipment
			
Plank Tube	Octagon Tube for Furniture	Fencing Tube	Checked Section

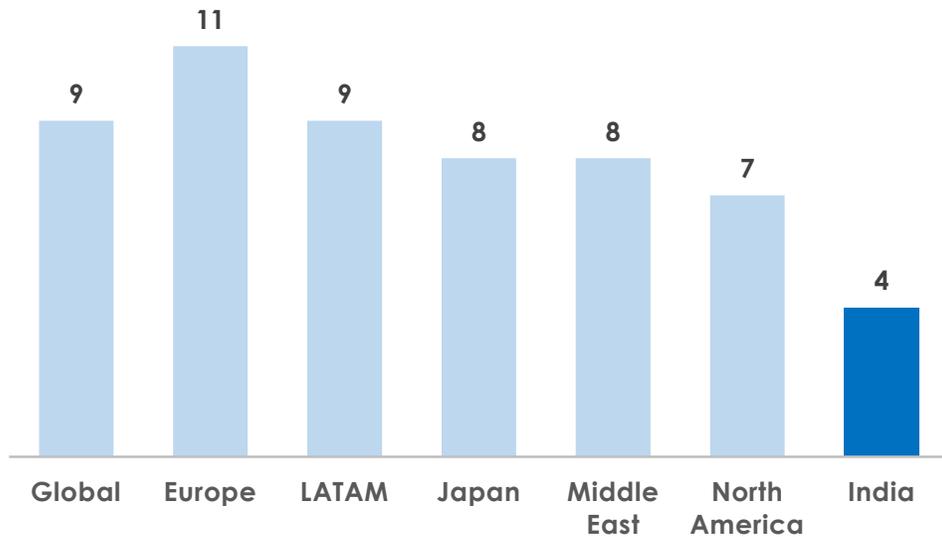
Revolutionizing Construction Industry

APL APOLLO TUBES

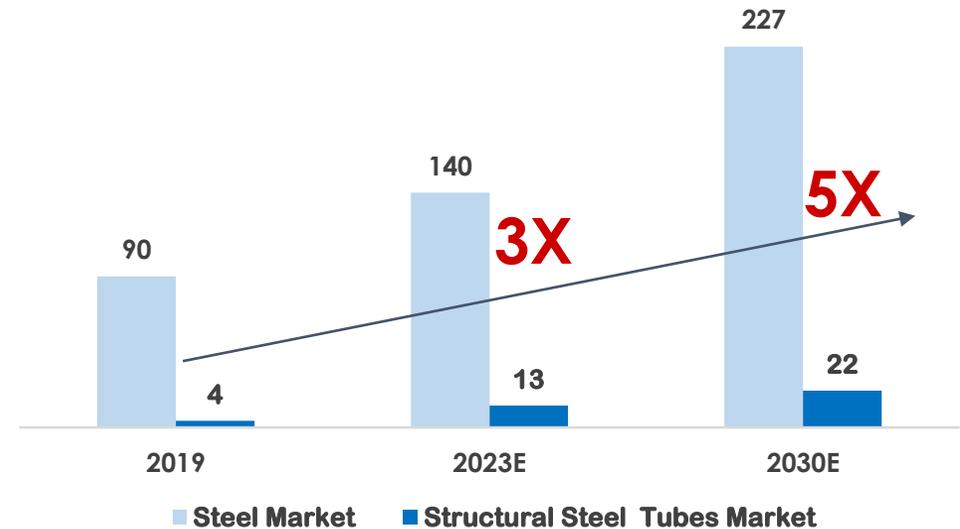


India at the Start of Structural Steel Usage

Structural Steel Tubes Market as % of Steel Market (2020)



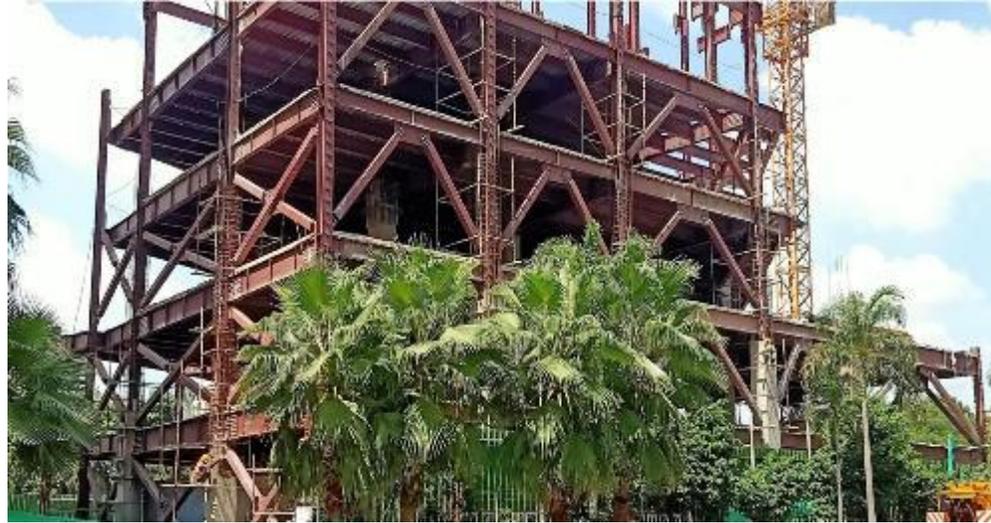
Potential Structural Steel Tubes Market in India (Mn Tons)



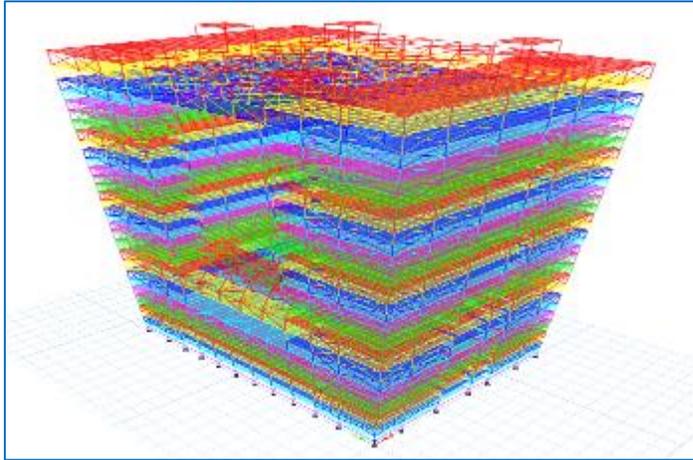
India has huge structural steel tubes based construction potential

Note: Structural Steel Tubes is 4Mn ton market size, out of total ERW market size of 6Mn ton (balance is water transportation)
Source: Company data and Industry research

Future of Construction



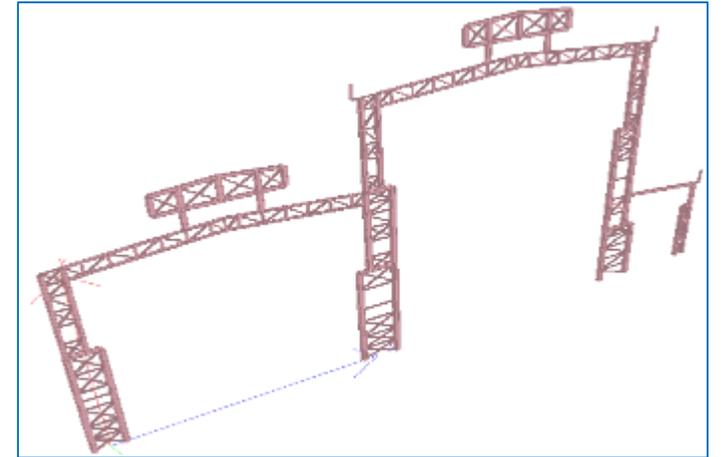
Future of Construction



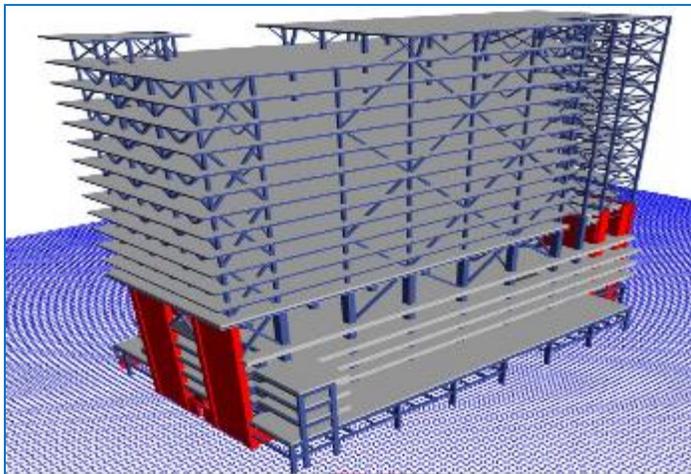
G+32 Hotel, Bengaluru



Night Shelter, Delhi



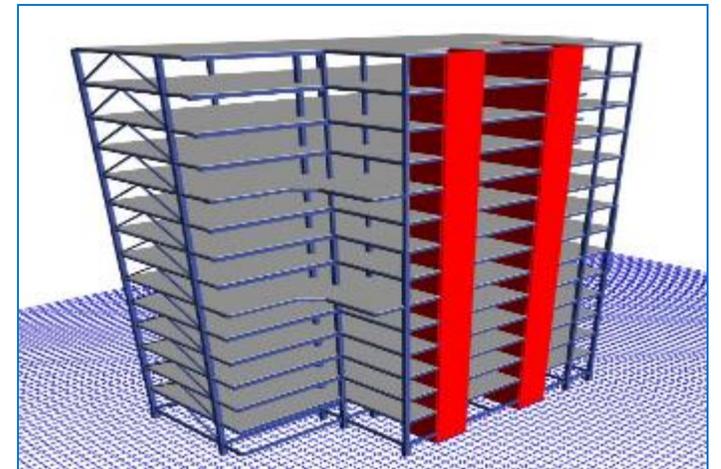
JSW Industrial Shed, Karnataka



Office cum Commercial Building

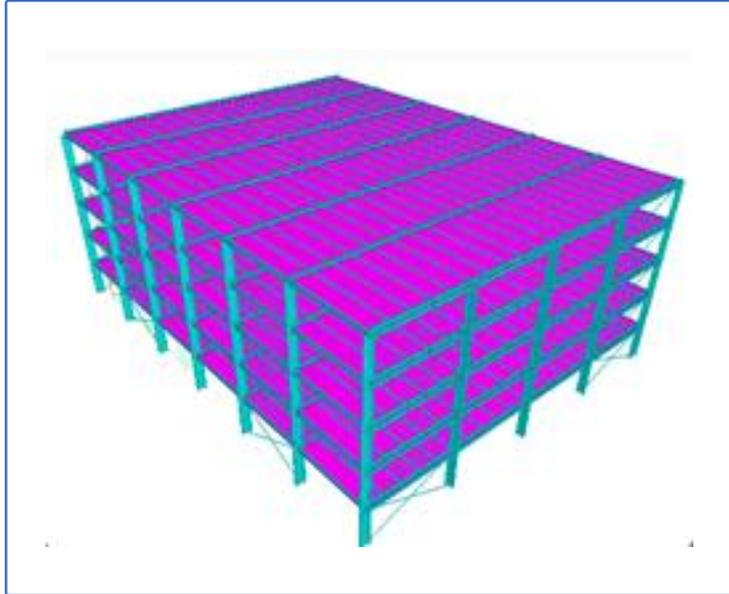


Hospital, Delhi



Group Housing Project, Faridabad

On-going Projects



Hospital (2mn sqft)
To be completed within 6 months
Structure to be completed within 50 days



Oxygen Plant (0.1mn sqft)
Structured completed in 15 days
More enquiries inline

Benefits of using APL Apollo tubes in above steel structures

20% less steel consumption in structure

10% savings in total project cost

Faster project completion

Environment friendly construction

Hospital Projects – Delhi

- Seven Hospitals to be constructed in 150 days (Tender out)
- 2.2mn sq ft Built-up area to be construct using Tubular Technology
- Dry Wall will be erected on Tubular Steel Structure
- Deck Slab will cast on Tubular Steel structure
- All Steel Fabrication work will take place at Fabrication Shop
- Only Assembly of structure will take place at site (Zero On-site welding)

Project Details		
Total Build up Area	2,211,434	Sq ft
Steel Tube Consumption	4.5	kg/sqft
Steel Tube Quantity	10,000	Ton
Fabricators Capacity	480	Ton/Day
Steel Supply to 7 fabricator	480	Ton/Day
Supply Completion	30	days
Dispatch Completion	4th-8th	Weeks
Erection Completion	5th-9th	Weeks

Hospital Work on Full swing - Delhi

APL APOLLO TUBES



Hospital structure put in place in 6 weeks



Final view of the hospital



New Initiatives



Raipur Plant Update



HIGHLIGHTS

- Upcoming 400 Acre Raipur plant
- Project to commence in phases starting H1FY23
- Total Capacity – **1.5mn ton**
- 100% value added products
- Total capex **Rs8 bn; c50%** already incurred

Raipur Plant Update

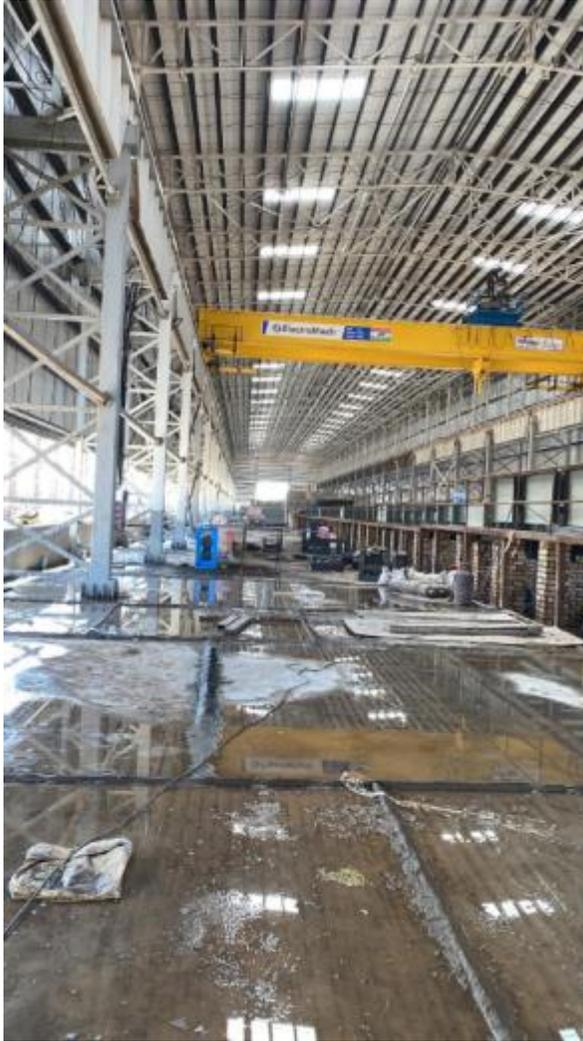
3 Products:

- Apollo Column - 0.5mn ton capacity with high Dia and high thickness sizes upto 500mm X 500 mm
- Coated tubes - 0.5mn ton capacity
- Coated products - 0.5mn ton capacity



Raipur Plant Update

APL APOLLO TUBES



Area of 1.5mn square feet being built using 100% Apollo Column Tubes

Apollo Mart

Strategic Rationale

- To become India's largest market platform for steel building materials
- To leverage Apollo Brand and enhance the distribution network
- 100% subsidiary of APL Apollo Tubes

Tech enabled trading platform for Steel building material products

Products other than steel tubes	Market size (Rs bn)
TMT Bars	1,480
Structural Sections	228
Metal Sheets	325
Welding Rods	46
Meshnet Steel	40
Binding Wire	80
Potential addressable market size	2,200

To start with existing distribution network and expand reach in untapped markets

- Reach expansion will boost penetration for APL's products
- Pan-India warehousing infrastructure with initial 4 locations
- Outsource newer products from local manufacturers
- Introduction of private labels wherever applicable



Apollo Mart

Strategic Rationale & Steps

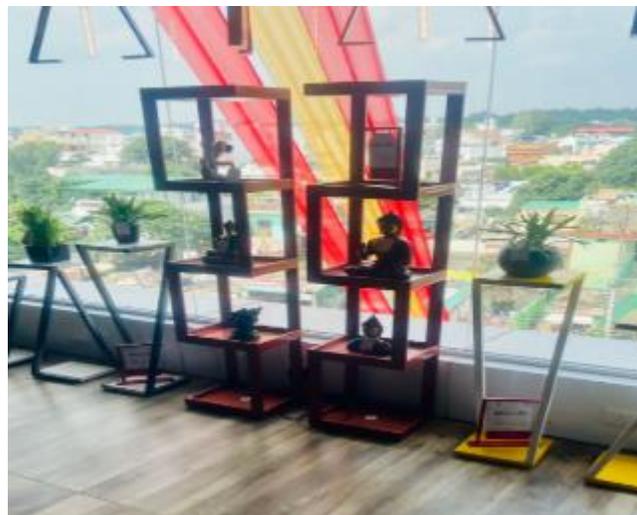
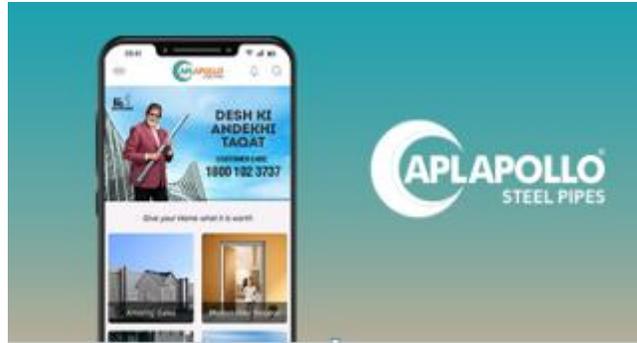
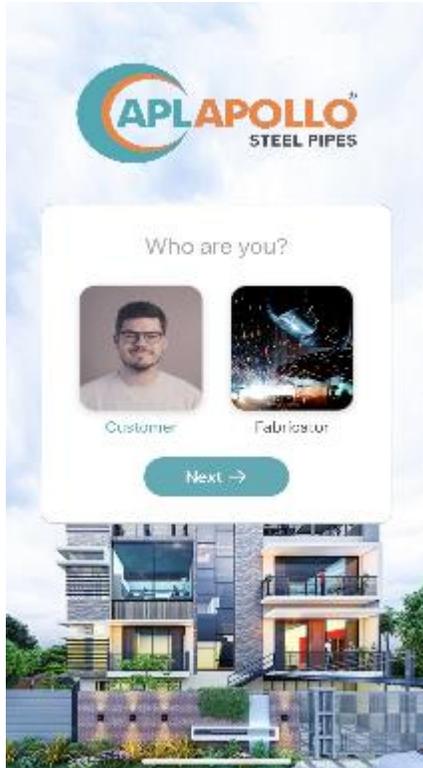
- **FOCUS & LEARN:** A separate sales & service team will provide increased focus on and learning from our smaller retailers, dealers and their end customers
- **BRAND:** Leverage the **APOLLO** brand to build market share & margin with our dealer base by adding highly adjacent materials in Steel (white label)
- **DIGITIZE:** Use the dealer base & increased market presence to develop a full tech & logistics platform for the existing business first
- **PLATFORM:** Offer the platform to a large set of customers and suppliers to become India's largest full-stack marketplace for steel building materials



B2C Tech App



APL APOLLO MOBILE - APPLICATION LAUNCHED



25,000+ Fabricators enrolled

300+ Designs

16 Patents registered

B2C Furniture Store



**B2C Retail Store for steel tube furniture
Distributor opened 5,500 sq ft store in Dehradun
Furniture made from APL Apollo's products**



Brand Ambassador

APL APOLLO TUBES



Tiger Appointed Brand Ambassador

Social Media campaign launched in Q3FY22

Apollo Column TVC
(On Apollo Tubes Platform)



1 Million Views



1.2 Million Views



1.9 Million Views



7.84 Lakh Views

TV commercial campaign launched on business channels in Q3FY22

Watch the commercial

[Link](#)

APL APOLLO ESG ENGAGEMENT

APL APOLLO TUBES



Materiality Assessment

RESPONSIBLE BUSINESS

Corporate Governance | Market Presence | Economic Performance

RESPONSIBLE OPERATIONS

Energy Management | Water and Effluent Management | Emissions Management | Waste Management | Environmental Compliance

RESPONSIBILITY TOWARDS COMMUNITIES

Local Communities

RESPONSIBLE EMPLOYEMENT

Health and Safety | Labour Relations and | Human Rights | Training and Education | Diversity and Equal Opportunity



ESG Framework

ESG Vision & Mission



ESG Governance



ESG Focus Areas



RESPONSIBLE
BUSINESS



RESPONSIBLE
OPERATIONS



RESPONSIBLE
EMPLOYEMENT



RESPONSIBILITY
TOWARDS
COMMUNITIES



ESG Performance Indicators and Targets



Responsible
Communication

ESG Performance Indicators and Targets

 <p>RESPONSIBLE BUSINESS</p>	PERFORMANCE INDICATORS	TARGETS
	Corporate Governance	
	Number of cases in violation of code of conduct	Zero cases of violation of code of conduct
	Average training hours per employee on Code of Conduct	Yearly training on Code of Conduct for all employees
 <p>RESPONSIBLE OPERATIONS</p>	PERFORMANCE INDICATORS	TARGETS
	Energy Management	
	Number of units used from renewable energy sources (solar, wind)	All plants to have access to renewable energy by 2025
	Water & Effluent	
	Number of sites where Rainwater Water Harvesting facility have been installed	Rainwater harvesting to be installed at all units by 2025
	Number of sites where Zero Liquid Discharge (ZLD) facilities have been installed	All units to be ZLD facilities by 2025
	Emissions	
	GHG Emissions (Scope 3)	Start monitoring Scope 3 emissions by 2022
	Air Emissions	Maintain SOx, NOx and PM within permissible limits
	Environmental Compliance Management	
	Number of cases in violation of environment regulations	Zero incidents of non-compliance

ESG Performance Indicators and Targets

	PERFORMANCE INDICATORS	TARGETS
 <p>RESPONSIBLE EMPLOYEMENT</p>	Health & Safety	
	Lost time Injuries	Achieving Zero Incident and Zero Harm by 2025
	Average training hours per employee to site employees on health and safety	Provide 4 hours of safety training (per site employee) to site employees
	Average training hours per employee to corporate employees on health and safety	Provide 2 hours of safety training (per employee) to corporate employees
	Labour Relations and Human Rights	
	Regulatory compliance of labour laws	100% compliance to all labour legal requirements
	Average training hours per employee on human rights	Provide 1 hours of training per employee on human rights
	Employee attrition	Maintain attrition rate below 5%
	Training and Education	
	Average trainings hours per employee on behavioral and technical aspects	Provide 4 hours of training to permanent employees
	Diversity and Equal Opportunity	
	Female to Male Ratio in permanent employee	Female workforce to be increase by 1% in the permanent employee category by 2025
 <p>RESPONSIBILITY TOWARDS COMMUNITIES</p>	PERFORMANCE INDICATORS	TARGETS
	Energy Management	
Number of units used from renewable energy sources	All plants to have access to renewable energy by 2025	

Financial Priorities under Strong Governance

Growth

- Profitable Organic Growth
- Commitment to R&D and Talent
- Innovate products to replace conventional construction methods



Earnings

- Drive sustainable EPS growth
- Attain earnings objectives across economic cycles
- Achieve ROCE \geq 30%

Capital Allocation

- Drive sustainable EPS growth
- Attain earnings objectives across economic cycles
- Achieve ROCE \geq 30%



Strong Management

DIRECTORS (NON EXECUTIVE)

Neeru Abrol

Director at TCNS Clothing Co Limited & others | Awarded best achiever by ICAI | 26 Yr experience in SAIL

Abhilash Lal

3 decades of professional experience in senior roles across financial services including banking, PE & others

Anil Kumar Bansal

Director of NABARD, Rockland Finesto Ltd & others
4 decades of experience in banking industry

Virendra Singh Jain

Board member of Dalmia Bharat Ltd | Ex-Chairman of SAIL | Ex-Executive Director at IOC

Ashok Kumar Gupta

Steel industry veteran with 4 decades of experience Worked as MD in APL Apollo in the past

Ameet Gupta

Wholetime Director at Havells India, India's largest electrical goods manufacturer

Rahul Gupta

A promising entrepreneur with an experience of around 5 years in Steel Tubes Manufacturing, currently MD of Apollo Tricoat Tubes Ltd.

EXECUTIVE TEAM

Sanjay Gupta

CMD

Arun Agrawal

Chief Operating Officer

Vinay Gupta

Director

Deepak Goyal

Chief Finance Officer

Romi Sehgal

Director

Anubhav Gupta

Chief Strategy Officer

Anurag Mehrotra

Chief Human Resource Officer

Ravindra Tiwari

Head-Sales & Marketing

Ajay Garg

VP - Procurement

Thank You

For further information,
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APL Apollo new Corporate office (Work in progress)



APL Apollo new Corporate office to be operational by H2CY22



APL Apollo Tubes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

9MFY22 Financial Performance

Sales volume of 1,203,240 tons, unchanged YoY

EBITDA of Rs6.8bn, + 44% YoY

Net Profit* of Rs3.9bn, +64% YoY

New Delhi, Jan 25, 2022: APL Apollo Tubes Ltd (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and full year ended December 31, 2021.

Financial Performance Highlights

Performance Review for 9MFY22 vs. 9MFY21

- Sales Volume flat YoY at 1,203k tons
- EBITDA up by 44% to Rs6.8bn
 - EBITDA per ton was Rs5,644 (+44% YoY)
- Interest Cost declined by 34% to Rs344mn
- Net Profit* up by 64% to Rs3.9bn

Performance Review for Q3FY22 vs. Q3FY21

- Sales Volume declined 17% to 403k tons
- EBITDA declined by 13% to Rs2bn
 - EBITDA per ton was Rs5,023 (+5% YoY)
- Interest Cost declined by 26% to Rs109mn
- Net Profit* declined by 12% to Rs1.2bn

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Interest Cost doesn't include the interest income of Rs27.3mn

*Note 3: *Net profit is calculated on consolidated basis after Minority Interest*

Commenting on the Company's performance for 9MFY22, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd is the dominant leader in Indian structural steel tube industry. I feel proud of the way Team APL Apollo again executed a strong business continuity plan focused on Health, Cost and Cash and demonstrated all round performance. With our continuous focus on working capital and cost efficiencies, we performed better on all fronts: 1) EBITDA increased 44% and Net profit increased 64%, 2) Net working capital cycle sustained at 10days. Post pandemic, the economy has remained resilient from late July which gives good visibility for the rest of FY22, which is likely to reflect in upcoming quarters.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur, Raipur, Dujana, Malur and Murbad. APL Apollo's multi-product offerings include over 1,500+ varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'onestop shop' for a wide spectrum of tubular products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. APL Apollo Tubes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.