

18/32, East Patel Nagar, New Delhi 110 008 India T +91 11 4320 6650 F +91 11 2571 3631 E mail@apisindia.com W apisindia.com

AIL/CS/2021-22/222

November 13, 2021

To The Manager, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on Saturday, November 13, 2021

Dear Sir/Madam,

In Pursuant of Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we wish to inform that the Board of Directors of the Company in its meeting held today i.e. November 13, 2021, has inter-alia, considered and approved the following:-

- 1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 30th September, 2021 (Copy Enclosed).
- 2. Limited Review Report for the aforesaid quarter duly signed by the Statutory Auditor of the Company (Copy Enclosed).
- 3. We wish to inform that the Company has approved to purchase 10,000 equity shares having a face value of Rs.10/- of a Company namely as Nature's Family Tree Foods Private Limited (NFTFPL) from its existing shareholders at a price of Rs.10.00 per share. After this purchase, the Company will holds entire (100%) Equity Share Capital of NFTFPL and consequently, NFTFPL will become a wholly owned subsidiary of Apis India Limited.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, please find enclosed requisite details pertaining to aforesaid transaction.

The Results are also available on the website of Stock Exchange where the equity shares of the Company listed i.e. BSE Ltd at <u>www.bseindia.com</u> and on the Company's website at <u>www.apisindia.com</u>.



The Board meeting commenced at 03:00 P.M. and concluded at $\frac{110}{10}$ P.M.

You are requested to kindly take the above on record.



Encl: a/a



APIS INDIA LIMITED

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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Purchase of shares from Existing Shareholders)

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Nature's Family Tree Foods Private Limited (NFTFPL) is a Fast Moving Consumer Goods (FMCG) Company incorporated on 01/09/2021 and as per the books of accounts the company has not started its operation till date.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It's a related party transaction as the promoters of Apis India Limited i.e. Mr. Amit Anand, Managing Director and shareholder and Mr. Vimal Anand, Director and promoter are also the promoters and directors of NFTFPL. The transaction is done on the "arm length" basis.
3.	Industry to which the entity being acquired belongs;	Manufacturing and Trading of Consumer Goods.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of equity shares is part of ongoing group consolidation exercise. After the acquisition of these shares, the Company holds entire (100%) stake in equity share capital of NFTFPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	By the end of November 30, 2021
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration in cash
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of 10,000 Equity Shares of face value Rs.10/- each at a price of Rs.10.00 per share.
9.	Percentage of shareholding/control acquired and/or number of shares acquired;	Post the acquisition of shares, the Company holds entire (100%) equity share capital of NFTFPL and consequently, NFTFPL will become a Wholly Owned Subsidiary of the Company.









G A M S & ASSOCIATES LLP Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors of APIS India Limited 18/32, East Patel Nagar, New Delhi-110008

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of APIS India Limited ('the Company') for the quarter ended September 30, 2021 and the year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G A M S & Associates LLP (Chartered Accountants) Firm Registration No: 0N500094

UDIN: 21088218AAAAHI9603

ANIL GUPTA NEW DELHI Anil Gupta (Partner) Membership No.088218

Date: November 13, 2021 Place: New Delhi



Registered Office: 18/32, East Patel Nagar, New Delhi-110 008 Statement of Standalone Unaudited Financial Results for the Quarter & half year ended on September 30, 2021 Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com Website: www.apisindia.com; CIN: L51900DL1983PLC164048 APIS INDIA LIMITED

S. No.		Particulars		Quarter Ended		Half year ended	ended	Year Ended
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income							
1	Revenue froi	Revenue from operations	5,700.25	7,706.21	7,196.15	13.406.46	13.532.03	77 335 21
2	Other income	e	5.70	6.88	13.67	12.58		118.13
3	Total income	Total income from operations (1+2)	5,705.95	7,713.09	7,209.82	13.419.04	13.5	27 453 34
4	Expenses		1					Loron (12
	(a)	Cost of materials consumed	5,605.71	5,091.20	4,384.18	10.696.91	7 914 03	17 565 87
	(q)	Purchases of stock-in-trade	1	1	1	-		-
	(c)	Changes in inventories of finished goods, traded	(2,348.45)	37.48	226.01	(2,310.97)	718.62	(967.27)
		goods and work -in- progress						
	(p)	Manufacturing expense	409.78	380.57	391.57	790.35	679.97	1.719.33
	(e)	Employees benefits expense	461.06	494.91	490.97	955.97	877.88	1.983.47
	(f)	Finance cost	135.80	139.30	112.09	275.10	205.75	527.95
	(g)	Depreciation and amortisation expenses	60.00	60.00	75.00	120.00	150.00	238.60
	(h)	Other expenditure	1,277.94	1,290.24	1,220.37	2,568.18	2,287.97	5,492.17
	Total expens	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,601.84	7,493.70	6,900.19	13,095.54	12,834.22	26.560.07
S	Profit/(loss)	Profit/(loss) from operations before exceptional items and tax (3-4)	104.11	219.39	309.63	323.50	722.63	893.27
9	Exceptional i	Exceptional items [expense/(Income)]	-	+		1	1	
2	Profit/(loss)	Profit/(loss) before tax (5+6)	104.11	219.39	309.63	323.50	777 63	893 77
8	Tax expense		••					13:000
		Current tax	32.30	61.03	107.18	93.33	210.43	283.00
		Deferred tax	•	1	1	1		(6.85)
		Tax adjustments of prior years (net)	ŀ	-	1	1	1	(4.07)
		Expenses on Corporate Social Responsibilities	20.00	ı	1	20.00	1	28.00
6	Profit/(loss)	Profit/(loss) after tax (7-8)	51.81	158.36	202.45	210.17	512.20	593.20
10		Other comprehensive income	4					
	Items that w	Items that will not be reclassified subsequently to profit and loss	1	ı	,	ł	1	1
	Remeasurem	Remeasurement of net defined benefit liability/asset	1	,		1	1	1
	Total other c	Total other comprehensive income, net of tax		1	1	1	1	
11	Total compre	Total comprehensive income (9+10)	51.81	158.36	202.45	210.17	512.20	593.20
12	Paid up equit	Paid up equity share capital (Face value of Re. 10 each)	1	551.01	551.01	551.01	551.01	551.01
	Other Equity					.4		7,652.65
13	Earnings per	Earnings per share (Face value of Re.10 each) (not annualised)				-		
	Basic and Diluted (in Rs.)	uted (in Rs.)	0.94	2.87	3.67	3.81	9.30	10.77



<u>Apis India Limited</u> <u>18/32, East Patel Nagar, New Delhi-110008</u>

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Standalone Cash Flow Statement as on 30th September, 2021

	For the Year Ended September 30,2021	For the Year Ended September 30, 2020
Cash flow from operating activities Profit/(loss) before tax from	323.49	
Trone (ioss) before tax from	525.49	722.6
Profit before Income Tax including discontinued operations	323,49	
Adjustments For:	323.49	722.6
Depreciation and amortisation expense	120.00	150.0
Provision for Adjustments	120.00	150.0
Interest income		
Finance cost		and the second second
(Profit)/loss on sale of investments		
Gain on mark to market of investments		
(Profit)/loss on sale of property, plant and equipment (net)	-	And Constants
(rone) loss on sale of property, plant and equipment (net)	-	
Net (gain)/loss on foreign currency transactions and translation		
Provision for capital work in progress		and the second
Deferred Government grant transferred	States of the second second	
CSR Expense	(20)	10. 2010 A
Change in operating assets and liabilities		Concession of the
(Increase)/Decrease in inventories	(157.35)	1,564.6
Increase/(Decrease) in trade payables	(782.01)	(1,527.2
Increase/(Decrease) in other Liabilities	(838.55)	(1,527.2
(Increase)/Decrease in trade receivables	49.30	1/21.0
(Increase)/Decrease in Other Current Assets	1,443.6	(651.8
Increase/(Decrease) in Short Term loans & Advances	1,443.0	(1,189.2
Increase/(Decrease) in financial liabilities		and the second
Increase/(Decrease) in manicial nationes	(503.91)	53.7
	93.33	21
Increase/(Decrease) in borrowings	401.48	692.6
(Increase)/Decrease in other financial assets	(10.95)	(13.5
Sub-Total	(205.05)	(710.8
Cash generated from operations	118.44	11.8
Net Income taxes (paid) / refunds	93.33	210.4
Net cash inflows from operating activities A	25.11	(198.63
	25.11	(198.63
Cash flow from investing activities		
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances	(10.49)	
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments	(10.49)	
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets		
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments	(10.49)	
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments	(10.49) - (27.47)	(198.6.
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given	(10.49) - (27.47)	
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received	(10.49) (27.47) - -	135.2
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents	(10.49) (27.47) - - (211)	135.2
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed	(10.49) - (27.47) - - (211) -	135.2
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured	(10.49) - (27.47) - (211) - -	135.2
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed	(10.49) - (27.47) - (211) - -	135.2
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured	(10.49) - (27.47) - (211) - - - - - - - - - - - - - - - - - -	135.2 3.2:
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered	(10.49) - (27.47) - (211) - - - - - - - - - - - - - - - - - -	135.2 3.25
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities	(10.49) - (27.47) - (211) - - - - - - - - - - - - - - - - - -	135.2 3.25
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities B Cash flow from financing activities	(10.49) 	135.2 3.2:
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities B Cash flow from financing activities	(10.49) 	135.2 3.2:
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities B Cash flow from financing activities Proceeds from long-term borrowings	(10.49) 	135.2 3.25 138.54
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities Broceeds from long-term borrowings Proceeds from short term borrowings	(10.49) 	135.2 3.25 138.54
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities Broceeds from long-term borrowings Proceeds from short term borrowings Proceeds from short term borrowings Provision for Income Tax	(10.49) (27.47) (27.47) (211) (211) - (211) - (211) - (215) (225.84) (225.84) 144.67 - - - - - - - - - - - - -	135.2 3.25 138.54
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities Proceeds from long-term borrowings Proceeds from short term borrowings Proceeds from short term borrowings Provision for Income Tax Repayment of short-term borrowings Provision for Short-term borrowings	(10.49) 	135.2 3.2 138.5
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities Proceeds from long-term borrowings Proceeds from short term borrowings Proceeds from short term borrowings Provision for Income Tax Repayment of short-term borrowings	(10.49) (27.47) (27.47) (211) (211) - (211) - (211) - (215) (225.84) (225.84) 144.67 - - - - - - - - - - - - -	135.2 3.2 138.5 (7.4
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities Proceeds from long-term borrowings Proceeds from short term borrowings Provision for Income Tax Repayment of short-term borro	(10.49) 	135.2 3.25 138.54 (7.4
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities B Cash flow from financing activities Proceeds from long-term borrowings Proceeds from short term borrowings Provision for Income Tax Repayment of short-term borrowings Provision for and and Dividend paid	(10.49) 	135.2 3.2 138.5 (7.4 (7.36
Cash flow from investing activities Payment for purchase of property, plant and equipments including capital advances Sale of property, plant and equipments Purchases of other Non-Current Assets Purchases of investments Sale of investments Loans and andvances given Interest received Bank balances not considered as cash and cash equivalents -Deposits placed -Deposits matured Loans and andvances recovered Net cash outflow from investing activities Proceeds from short term borrowings Provision for Income Tax Repayment of short-term borrowings Protect paid Dividend paid Net cash outflow in financing activities Net (decrease) / increase in cash and cash equivalents	(10.49) (27.47) (27.47) (211) (211) - (211) - (211) - (211) - (211) - (211) - (211) - - - - - - - - - - - - -	135.2



Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2021.

Particular	30.09.2021	Rs. In Lakh 31.03.2021
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-current assets		
Property, plant and equipment	Section 1 and	Bart Rede to
Tangible assets	1,071.07	1,183.24
Intangible assets	18.75	15.84
Assets held for sale	12.67	12.92
Capital work-in-progress	144.78	144.78
Financial assets		
Investments	34.36	34.36
Trade receivables	623.04	411.66
Loans and advances	795.42	818.92
Other financial assets	375.90	450.50
Other Non-Current assets	232.24	130.17
Deferred tax asset (net)	68.03	68.03
TOTAL NON-CURRENT ASSETS	3,376.26	3,270.42
2. Current assets		
Inventories	10,874.93	10,717.58
Financial assets		
Investments	5.49	5.49
Trade receivables	5,414.55	5,463.85
Cash and cash equivalents	32.79	88.85
Other financial assets	56.93	45.98
Other current assets	1,468.28	2,911.89
TOTAL CURRENT ASSETS	17,852.97	19,233.64
TOTAL (1+2)	21,229.23	22,504.06
II. EQUITY AND LIABILITIES		
Shareholder's funds		
1. EQUITY	A TRUE TO A	
Share capital	551.01	551.01
Other equity	7,862.83	7,652.66
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	8,413.84	8,203.67
TOTAL EQUITY		-,
2. Non-current liabilities		
Financial liabilities		
Borrowings	1,170.75	1,015.83
Frade payables	80.82	91.07
TOTAL NON-CURRENT LIABILITIES	1,251.57	1,106.90
3. Current liabilities		

2. Statement of Standalone Assets and Liabilities

TOTAL LIABILITIES (1+2+3)	11,563.82 21,229.23	13,193.49
Provisions TOTAL CURRENT LIABILITIES	283.42	190.09
Other Current liabilities	426.77	1,265.32
Other financial liabilities	399.92	903.83
Trade payables	3,096.11	3,878.13
Borrowings	7,357.60	6,956.12

- 4. The Statutory Auditor of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter & half year ended September 30, 2021, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013. The Management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This has not been subjected to limited review or audit.
- 6. As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
- 7. The unaudited Standalone & Consolidated financial results of the Company for the quarter & half year ended on September 30, 2021, are also available on the Company's website at <u>www.apisindia.com</u> and on the website of the Stock Exchange viz, BSE Limited at <u>www.bseindia.com</u>.
- 8. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

DIA

18/32, East Patel Nagar

For APIS India Limited

Amit Anand

(Managing Director) DIN: 00951321

Date: November 13, 2021 Place: New Delhi

G A M S & ASSOCIATES LLP Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors of APIS India Limited 18/32, East Patel Nagar, New Delhi-110008

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of APIS India Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its Joint Venture, (refer Annexure 1 for the list of subsidiary and Joint Venture included in the Statement) for the quarter ended September 30, 2021, and the consolidated year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and

other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total assets of Rs. 797.01 Lakhs as at September 30, 2021, and total revenues of Rs. Nil and Rs. 0.06 Lakhs, total net Profit/(Loss) after tax of Rs. 0.06 Lakhs and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil, for the quarter and six months period ended on September 30, 2021, respectively, and cash flows (net) of Rs. 0.06 Lakh for the six months period ended September 30, 2021, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of these matters.
- 6. The Statement also includes the Group's share of net profit after tax of Rs. 77.68 Lakhs and Rs. 43.29 Lakhs, and total comprehensive income of Rs. 157.39 Lakhs and Rs. 88.60 Lakhs for the quarter and six months period ended on September 30, 2021 respectively, in respect of a joint venture and Associate, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such unreviewed interim financial results.

According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditors.

For G A M S & Associates LLP (Chartered Accountants) Firm Registration No: 0N500094

UDIN: 21088218AAAAHH8420

ANNIL GUPTA Dir citik, overresonal, prictorform, dir Schödschäfterdersach trache 7/3 1967/581585 fedfar 80.506/2004/e8022/e8118, postak Code+ 110024, ser DBLH ser DBLH ser DBLH Schödschäfterdersach 7/3 1967/581480 dassid Ser Schödschäfter 1987/380000 548/cbt-7/3 1967/581480 Date: 202111 12 1951 541 + 95/30

Anil Gupta (Partner) Membership No.088218

Date: November 13, 2021 Place: New Delhi

(1y)

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

Annexure-1

List of entity included in the Statement

Subsidiary

Anantdrishti Smart India Private Limited

Joint Venture

APIS Pure Food Staff LLC, Dubai

Associate

Kapil Anand Agro Private Limited



APIS INDIA LIMITED Registered Office: 18/32, East Patel Nagar, New Delhi-110 008 Statement of Consolidated Unaudited Financial Results for the Quarter & half year ended on September 30, 2021 Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com Website: www.apisindia.com; CIN: L51900DL1983PLC164048

		S. No.	0.	Particulars		Quarter Ended			Half year ended	
IncomeInteractionsUnauditedUnauditedUnauditedUnauditedUnauditedUnauditedUnauditedRevenue from operationsRevenue from operations $5,700,25$ $7/06,21$ $7/196,15$ $13,53,03$ $27,32$ Revenue from operations (1+2) $5,700,25$ $7/706,21$ $7/196,15$ $13,540,63$ $27,32$ Total trincineme $6,00,11$ $5,005,71$ $5,005,71$ $5,00,22$ $7/13,10,04$ $13,556,85$ $27,32$ Expenses $6,00,11$ $6,00,11$ $6,00,11$ $13,56,65,71$ $5,00,71$ $5,00,71$ $23,44,18$ $10,696,91$ $7/91,00$ $11,72$ (c) 0 0 0 0 0 0 0 0 $11,200$ <	Intermediate<				30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
					Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations 5,700.25 7706,51 7196,15 13,406,46 13,532,03 72,32 Other incrime Other incrime S,700,55 7,713,08 7,13,69 7,34,06,46 13,552,63 7,73,23 Other incrime Content incrime 5,705,55 7,713,08 7,34,06 13,556,55 7,74,03 7,13,09 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,05 7,34,03 7,13,03 7,34,03 7,13,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,34,03 7,32,33 8 (10) Other experition and amortisation expenses 1,04,11 2,19,33 300,33 32,34,4 </td <td></td> <td></td> <td>Income</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			Income							
	Other income $5,005,05$ $5,105,05$ $1,13,06$ $1,256$ $2,432,05$ $2,113,00$ $1,3,556,85$ $2,273,250,27$ Expenses for the income from operations (1+2) $5,005,11$ $5,005,11$ $5,003,12$ $4,344,15$ $10,059,05$ $7,14,003$ $11/5$ $21/5,003,11,003,11$ $11/5,003,11,003,11$ $11/5,003,11,003,11$ $11/5,003,11,003,11,003,11$ $11/5,003,11,003,11,003,11$ $11/5,003,11,003,11,003,11$ $11/5,003,11,003,11,003,11,003,11,003,11,003,11$ $11/5,003,11,003,11,003,11,003,11,003,11,003,11$ $11/5,003,11,00,11,00,11,00,11,00,11,00,00,11,00,00$		1 Revenue from	n operations	5,700.25	7706.21	7,196.15	13,406.46	13,532.03	27,335.81
Interfineme from operations (1+2) 5,005,05 7,713,00 7,206,92 13,556,68 27,13 Expenses (1) Cost of materials consumed 5,605,71 5,605,71 5,605,71 5,901,2 4,384,18 10,696,61 7,914,03 17,5 (10) Purchases of stock-in-trade 5,605,71 5,605,71 5,605,71 5,601,7 7,914,03 17,914,03	Intellinemer from operations (1+2) 5,705,55 7,713,09 7,209,82 13,556,85 27,13 Expenses $(3 \text{ interfisite consumed}$ 5,605,71 5,003,12 4,384,18 10,656,6191 7,914,033 17,5 (b) Purchasses of stock-in-trade 5,605,71 5,003,71 5,003,71 5,003,71 2,31,43 2,05 7,914,03 17,5 (b) Purchasses of stock-in-trade (3,38,41) 3,03,57 3,91,57 7,90,35 6,79,97 1,7 (c) Manufacturing expense 460,06 6,000 1,20,09 35,55,71 39,73 1,3 (d) Manufacturing expense 461,06 49,41 1,30,95,60 1,37,88 1,3 (f) Employees benefits expenses 10,01 1,20,03 1,20,03 2,56,82,4 2,58,23 5,54 5,55 5,54 2,58,23 5,54 5,56 5,54 2,58,23 5,55 5,54 2,58,24 2,58,24 2,58,24 2,58,24 2,58,24 2,58,24 2,58,24 2,58,24 2,58,44		2	- · · · · · · · · · · · · · · · · · · ·	5.70	6.88		12.58	24.82	50.50
Expenses Expenses Expenses $560; 71$ $560; 71$ $5091, 2$ $4384, 18$ $10, 666, 91$ $791, 403$ 173 (a) Durchasses of stock-in-trade $5, 60; 71$ $5091, 2$ $4384, 18$ $10, 50, 12$ $10, 72$	Expenses Expenses 500: 71 500: 71 500: 71 500: 71 500: 71 500: 71 500: 71 714.03 712.03 714.03 712.03 716.03 716.03 716.03 716.03 716.03 716.03			from operations (1+2)	5,705.95	7,713.09	7,2	13,419.04	13,556.85	27,386.31
(a) Cost of materials consumed 5,605,71 5,605,71 5,601,2 4,38,418 10,696,61 7,914,03 17,5 (b) Purchases of stock-in-trade 37,48 226.01 (230,97) 718,62 7,914,03 1,7 (c) Purchases of stock-in-trade (2348,45) 337,48 226.01 (230,97) 718,62 718,62 1,9 (d) Manufacturing expense 409,78 380,57 391,57 790,35 679,97 1,7 (d) Manufacturing expense 461,06 434,91 490,97 355,00 120,00 150,00 206,07 2 5 (f) Intence oscention and amortisation expenses 66,00 749,33 309,38 373,44 723,38 8 Forter (f) Other expendine terres (help-(h(h)(h)(h)) 5,601,84 749,33 309,38 323,44 722,38 8 Forter (f) Other experitonal items and tax (3-4) 104,11 219,33 309,38 323,44 722,38 8 Forter (f) Other expensitit	(a) Cost of materials consumed 5,605,71 5,605,71 5,605,71 5,605,71 7,914,03 7,714,03 7,714,03 7,714,03 7,714,03 7,715,23 7,914,03 7,715,62 7,914,03 7,715,62 7,914,03 7,715,62 7,914,03 7,715,62 7,914,03 7,715,62 7,914,03 7,2138 8 8 (q) Other expenditue Other expenditue 0,044,11,219,03 310,344,112,32,334 7,22,338 8<	7				1. N				
(b) Purchases of stock-in-trade (18, 5) (18, 5	(b) Purchases of stockin-trade ·		(a)	Cost of materials consumed	5,605.71	5091.2	4,384.18	10,696.91	7,914.03	17.565.87
(c) Changes in inventories of finished goads, traded (234.845) 37.48 226.01 (2310.97) 718.62 (9 (i) Mondatturing expenses 409.78 395.57 391.57 57.93 57.93 77.93 19 (i) Employees benefits expense 461.06 494.91 391.57 57.93 57.93 77.93 19 (i) Employees benefits expense 461.06 494.91 19.02 27.51.0 205.75 5 5 (i) Finance cost 133.03 132.06 120.03 120.00 205.75 5 5 (ii) Expense/enditure 13.217.94 104.11 219.33 309.38 37.34.47 226.56 5 5 (iv) Depreciation and amotisation expenses 104.11 219.33 309.38 37.34.47 723.38 8 8 (iv) Depreciation and amotisation expenses 104.11 219.33 309.38 37.34.47 723.38 8 Fordit/(Ioss) From operations before excepti	(c) Changes in inventories of finished goods, traded (23.43.45) 37.48 25.6.01 (210.97) 718.62 (9) i Manufacturing expense 409.78 33.0.57 790.35 679.97 718.62 19.9 i Manufacturing expense 409.78 33.0.57 33.0.57 55.95 57.510 2055.75 5 i finance cost 133.580 139.33 112.09 275.10 205.75 5 5 i Other expenditure 1,277.94 129.33 300.35 25.60.2447 26.5 i Other expenditure 1,04.11 219.33 309.38 323.44 722.38 8 i Profit/loss from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 722.38 8 i Profit/loss from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 722.38 8 i Exceptional items (expense 0.104.11 219.33 309.33 309.38		(q)	Purchases of stock-in-trade		1	1	1	i .	0.50
image image </td <td>imanufferunting expense 400.7 state 391.57 391.57 790.35 679.97 1/1 (d) Manufferunting expense 400.7 state 391.57 391.57 391.57 391.57 10.2 (e) Employees benefits expenses 133.80 139.93 112.002 255.00 255.10 205.75 5 5 (f) Finance cost 1.277.94 1.290.30 1.200.20 256.00 2 5</td> <td></td> <td>(c)</td> <td>Changes in inventories of finished goods, traded</td> <td>(2348.45)</td> <td>37.48</td> <td></td> <td>(2310.97)</td> <td>718.62</td> <td>(967.27)</td>	imanufferunting expense 400.7 state 391.57 391.57 790.35 679.97 1/1 (d) Manufferunting expense 400.7 state 391.57 391.57 391.57 391.57 10.2 (e) Employees benefits expenses 133.80 139.93 112.002 255.00 255.10 205.75 5 5 (f) Finance cost 1.277.94 1.290.30 1.200.20 256.00 2 5		(c)	Changes in inventories of finished goods, traded	(2348.45)	37.48		(2310.97)	718.62	(967.27)
				goods and work -in- progress						
			(p)	Manufacturing expense	409.78	380.57	391.57	790.35	679.97	1,719.33
(f) Finance cost 135.80 139.3 112.09 275.10 205.75 55.68 (g) Depreciation and amortisation expenses 60.00 75.00 120.00 150.00 $25.88.32$ $55.88.32$ 55.44 $2.88.32$ 55.44 $2.88.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ 55.44 $2.58.32$ $2.55.34$ $2.55.34.47$ $2.55.54$ $2.258.24$ $2.28.32$ $2.55.34.47$ $2.55.54$ $2.25.82.44$ $2.25.32$ $2.55.34.47$ $2.55.54$ $2.25.68.24$ $7.22.38$ 8			(e)	Employees benefits expense	461.06	494.91		955.97	877.88	1,983.42
(b) Depreciation and amortisation expenses 60.00 75.00 120.00 150.00 120.00 <th< td=""><td>(g) Depreciation and amortisation expenses 60.00 75.00 120.00 150.00 75.00 150.00 75.00 150.00 75.00 150.00 75.00 150.00 75.01<!--</td--><td></td><td>(f)</td><td>Finance cost</td><td>135.80</td><td>139.3</td><td></td><td>275.10</td><td>205.75</td><td>528.14</td></td></th<>	(g) Depreciation and amortisation expenses 60.00 75.00 120.00 150.00 75.00 150.00 75.00 150.00 75.00 150.00 75.00 150.00 75.01 </td <td></td> <td>(f)</td> <td>Finance cost</td> <td>135.80</td> <td>139.3</td> <td></td> <td>275.10</td> <td>205.75</td> <td>528.14</td>		(f)	Finance cost	135.80	139.3		275.10	205.75	528.14
(h) Other expenditure 1,277.94 1290.30 1,220.62 2,568.24 2,288.22 5,43 Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 5,601.84 7,493.76 6,900.44 13,095.60 12,834.47 26,5 Profit/(loss) from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 722.38 8 Frofit/(loss) from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 722.38 8 Frofit/(loss) before tax (5+6) 12 104.11 219.33 309.38 323.44 722.38 8 Tax expense 12 216.33 309.38 323.44 722.38 8 Tax expense Evented tax 5 323.44 722.38 8 2 Tax expense Evented tax Evented tax 2 2 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(h) Other expenditure 1,277.94 1290.30 1,220.62 2,568.24 2,288.22 5,4 Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 5,601.84 7,433.76 6,900.44 13,095.60 12,833.47 26,5 Profit (lloss) from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 722.38 8 Exceptional items (expense/(Income)) $$ <		(g)	Depreciation and amortisation expenses	60.00	60.00		120.00	150.00	238.60
Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(b) 5,601.84 7,493.76 6,900.44 13,095,60 12,834.47 26,5 Profit/(loss) from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 722.38 8 Exceptional items [expense/(Income)] 104.11 219.33 309.38 323.44 722.38 8 Frofit/(loss) before tax (5+6) 104.11 219.33 309.38 323.44 722.38 8 Tax expense 104.11 219.33 309.38 323.44 722.38 8 Tax expense 104.11 219.33 309.38 323.44 722.38 8 Tax expense 124.11 219.33 309.33 210.44 2 Tax expense 172.38 32.346 722.38 8 722.38 8 Tax expense 123.41 210.31 107.19 93.33 210.44 2 Tax expense 172.38 82.34 722.38 8 77.48 77.49	Indel expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 5,601.84 7,493.76 6,900.44 13,095,60 12,834.47 26,55 Profit/(loss) from operations before exceptional items and tax (3-4) 104.11 219.33 309.38 323.44 7/23.38 8 Exceptional items [expense/(lncome)] 104.11 219.33 309.38 323.44 7/23.38 8 Frofit/(loss) before tax (5+6) 104.11 219.33 309.38 323.44 7/23.38 8 Tax expense 12×256 107.19 93.33 210.44 2 I ave explored 12×266 107.19 93.33 210.44 2 I ave explored 12×216.33 309.38 323.44 722.38 8 I ave explored 12×210.41 21.61 21.03 309.33 210.44 21.61 I ave explored 12×3102 61.03 107.19 93.33 210.44 22.66 I ave explored 12×3102 107.19 93.33 210.44 22.66		(H)	Other expenditure	1,277.94	1290.30	1,220.62	2,568.24	2,288.22	5,492.69
Profit/(loss) from operations before exceptional items and tax (3-4)104.11219.33309.38323.44722.388Exceptional items [expense/(lncome)] $ -$	Profit/(loss) from operations before exceptional items and tax (3-4)104.11219.33309.38323.44722.388Exceptional items (expense/(Income)] $ -$		Total expense	es (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,601.84	7,493.76	6,900.44	13,095.60	12,834.47	26,561.28
Exceptional items [expense/(Income)] Exceptional items [expense/(Income)] I	Exceptional items [expense/(Income)] Exceptional items [expense/(Income)] ·	-			104.11	219.33	309.38	323.44	722.38	825.05
Profit/(loss) before tax (5+6) 104.11 219.33 309.38 323.44 722.38 8 Tax expense Tax expense 0	Profit/(loss) before tax (5+6) 104.11 219.33 309.38 323.44 722.38 8 Tax expense $Tax expense$ $Tax adjustments of prior years (net) Tax adjustments (net) Tay adjustments (net) $			ems [expense/(Income)]	1		1	1		
Tax expenseTax expen	Tax expenseTax expenseTax expenseTax expenseTax expenseTax expenseTax expenseTax adjustments of prior years (net)Tax adjustments (net of taxes)Tax adjustments (net of taxes)Tax adjustment (net at and share of profit of associatesTax adjustment (net at and share of profit of associatesTax adjustment (net at and share of profit of associatesTax adjustment (net at adjustment (net adjust			before tax (5+6) 🔹 🛸	104.11	219.33	309.38	323.44	722.38	825.05
Image: constraint of prior tax Image: constraint of tax Image: constraint of prior tax Image: constraint of prior tax Image: constraint of tax Image: constraintontax Image: constraint of tax	Current tax Current tax 32.30 61.03 107.19 93.33 210.44 2 Deferred tax Deferred tax $1 a a d u st ments of prior years (net)$ $- $				•					
Deferred taxDeferred tax<	Deferred tax Deferred tax<			Current tax	32.30	61.03	107.19	93.33	210.44	283.00
Tax adjustments of prior years (net) -	Tax adjustments of prior years (net) -			Deferred tax	-	1	-	1	1	(6.85)
Frofit/(loss) after tax (7-8) Expenses on Corporate Social Responsibilities 20.00 - 20.00 - 51.81 158.30 202.19 210.11 511.94 55 Profit/(loss) after tax (7-8) 51.81 158.30 202.19 210.11 511.94 55 Profit before share of profit of associates 77.69 (34.40) 32.71 43.29 62.05 1 Net profit after tax and share of profit of associates 129.50 123.90 234.90 253.40 573.99 66	Expenses on Corporate Social Responsibilities 20.00 - 20.00 - 20.00 - 51.81 158.30 202.19 210.11 511.94 55 Profit/(loss) after tax (7-8) 51.81 158.30 202.19 210.11 511.94 55 Profit before share of profit of associates 77.69 (34.40) 32.71 43.29 62.05 1 Net profit after tax and share of profit of associates 1129.50 123.90 234.90 253.40 573.99 66			Tax adjustments of prior years (net)	-		-	1	1	(4.07)
Profit/(loss) after tax (7-8) 51.81 158.30 202.19 210.11 511.94 Profit before share of profit of associates 51.81 158.30 202.19 210.11 511.94 Share of profit of an associates (net of taxes) 77.69 (34.40) 32.71 43.29 62.05 Net profit after tax and share of profit of associates 129.50 123.90 234.90 253.40 573.99	Profit/(loss) after tax (7-8) 51.81 1.58.30 202.19 210.11 511.94 Profit before share of profit of associates 51.81 158.30 202.19 210.11 511.94 Share of profit of an associates (net of taxes) 77.69 (34.40) 32.71 43.29 62.05 Net profit after tax and share of profit of associates 123.50 234.90 253.40 573.99			Expenses on Corporate Social Responsibilities	20.00	1	1	20.00	1	28.00
Profit before share of profit of associates 51.81 158.30 202.19 210.11 511.94 Share of profit of an associates (net of taxes) 77.69 (34.40) 32.71 43.29 62.05 Net profit after tax and share of profit of associates 77.69 123.90 234.90 253.40 573.99	Profit before share of profit of associates 51.81 158.30 202.19 210.11 511.94 Share of profit of an associates (net of taxes) 77.69 (34.40) 32.71 43.29 62.05 Net profit after tax and share of profit of associates 123.50 123.90 234.90 573.99 573.99			after tax (7-8)	51.81	158.30	202.19	210.11	511.94	524.96
Share of profit of an associates (net of taxes) 77.69 (34.40) 32.71 43.29 62.05 Net profit after tax and share of profit of associates 2004, tax 123.90 234.90 253.40 573.99	Share of profit of an associates (net of taxes) 77.69 (34.40) 32.71 43.29 62.05 Net profit after tax and share of profit of associates 123.50 123.90 234.90 253.40 573.99	-		share of profit of associates	1/1 51.81	158.30	202.19	210.11	511.94	524.96
Net profit after tax and share of profit of associates	Net profit after tax and share of profit of associates			it of an associates (net of taxes)	IT	(34.40)	32.71	43.29	62.05	140.58
				er tax and share of profit of associates		123.90	234.90	253.40	573.99	665.54
	A AND			K ·	1362					

_	10 Other comprehensive income						
		1	1	1	1	1	1
	Items that will not be reclassified subsequently to profit and loss	•	1	1	1	1	1
22	Remeasurement of net defined benefit liability/asset	1	•	1	1	1	1
	Total other comprehensive income, net of tax	•		•	,		
	11 Total comprehensive income (9+10)	129.50	123.90	234.90	253.40	573.99	665.54
	12 Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01	551.01	551.01
35	Other Equity	•		1			8.014.15
	13 Earnings per share (Face value of Re.10 each) (not annualised)	,		-			
	Basic and Diluted (in Rs.)	2.35	2.25	4.26	4.60	10.42	12.08



	18/32, East Patel Nagar, New De	elhi-11008	
-	Consolidated Cash Flow Statement as on 30th Sep	ptember, 20201	
	Particulars	For the Year Ended september 30,2021	For the Year Ender March 31, 2021
	Cash flow from operating activities	September 30,2021	Waren 31, 2021
	Profit/(loss) before tax from	323.44	722.
	Profit before Income Tax including discontinued operations	323.44	722.
	Adjustments For:		S. (Serie) (Serie)
	Depreciation and amortisation expense Provision for Adjustments	120.00	150.
	Interest income		
	Finance cost		
	(Profit)/loss on sale of investments		
	Gain on mark to market of investments		
	(Profit)/loss on sale of property, plant and equipment (net)		
	Net (gain)/loss on foreign currency transactions and translation		
	Provision for capital work in progress		
	Deferred Government grant transferred		
	CSR Expense	(20)	
	Change in operating assets and liabilities		
	(Increase)/Decrease in inventories	(157.35)	1,564.0
	Increase/(Decrease) in trade payables	(782.01)	(1,527.3
	Increase/(Decrease) in other Liabilities	(838.55)	
	(Increase)/Decrease in trade receivables	49.30	(651.8
	(Increase)/Decrease in Other Current Assets	1,444	(1,189.2
	Increase/(Decrease) in Short Term Ioans & Advances Increase/(Decrease) in other financial liabilities	401	. 692.0
	Increase/(Decrease) in provisions	(503.91)	19.0
24	(Increase)/Decrease in other financial assets	93.33	210.0
	(Increase)/Decrease in share in profit of Joint Venture	(10.95)	(13.5
	Sub-T	otal (205.05)	(62.0
	Cash generated from operations	otal (205.05) 118.39	(807.0
	Net Income taxes (paid) / refunds	93.33	(84.6
	Net cash inflows from operating activities	25.06	(295.0
	Α		(=>0.0
	Cash flow from investing activities		
	Payment for purchase of property, plant and equipments including capital advances	(10.49)	65.5
	Sale of property, plant and equipments		
	Purchse of other Non-Current Assets	(27.47)	
	Purchases of investments		
- 1	Sale of investments	States and s	
- 1	Interest received		
1	Bank balances not considered as cash and cash equivalents		
	-Deposits placed -Deposits matured	-	
	Loans and andvances paid	-	
_	Loans and andvances recovered	(211)	
- 1	Net cash outflow from investing activities	23.5	
	B	(226)	6
	Cash flow from financing activities		
- E	Proceeds from long-term borrowings	144.67	
	Proceeds from short term borrowings		
1	Repayment of long-term borrowings		
1	Repayment of short-term borrowings		
	Repayments of Short Term Borrowings		
	Provision for tax		162
11	Net cash outflow in financing activities	144.67	161.9
ľ	Net (decrease) / increase in cash and cash equivalents		
1		(56.11)	(67.60
1	A+B+C	()	(07.00
1	A+B+C Cash and cash equivalents as at the beginning of the year	93.89	160.98

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Notes:

- 1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2021.
- 2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter & half year ended September 30, 2021, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
- 4. As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
- 5. The Company has adopted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full audited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

Key Standalone financial information is given below:

S. No	Particular		Quarter En	ded	Half Year En	ded	Year Ended
	Na Sale	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Total Income	5,705.95	7713.09	7209.82	13,419.04	13,556.85	27,453.34
2	Profit Before Tax	104.11	219.39	309.63	323.50	722.63	893.27
3	Profit After Tax	51.81	158.36	202.45	210.17	512.20	593.20
4	Other Comprehensive Income	-	-	-	-		-
5	Total Comprehensive Income	51.81	158.36	202.45	210.17	512.20	593.20

6. The unaudited Consolidated & Standalone financial results of the Company for the quarter & half year ended on September 30, 2021, are also available on the Company's website at <u>www.apisindia.com</u> and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.



(Rs. In Lakhs)

7. Statement of Consolidated Assets and Liabilities

Particular	20.00.2024	Rs. In Lakh
T di ticulai	30.09.2021 (Unaudited)	31.03.202: (Audited)
I. ASSETS		
1. Non-current assets		
Property, plant and equipment		
Tangible assets	1,071.07	1,183.24
Intangible assets	18.75	15.84
Assets held for sale	12.67	12.92
Capital work-in-progress	144.78	144.78
Financial assets		
Investments	1,215.12	1,171.83
Trade receivables	623.04	411.66
Loans and advances	75.42	98.92
Other financial assets	305.55	380.15
Other Non-Current assets	232.24	130.17
Deferred tax asset (net)	68.03	68.03
TOTAL NON-CURRENT ASSETS	3,766.67	3,617.54
2. Current assets	-	
Inventories	10,874.93	10,717.58
Financial assets		
Investments	5.49	5.49
Trade receivables	5,419.55	5,468.85
Cash and cash equivalents	37.78	93.89
Other financial assets	56.93	45.98
Other current assets	1,468.28	2,911.89
TOTAL CURRENT ASSETS	17,862.96	19,243.68
TOTAL (1+2)	21,629.63	22,861.22
II. EQUITY AND LIABILITIES		
Shareholder's funds		
1. EQUITY		C. C
Share capital	551.01	551.01
Other equity	8,257.55	8,004.15
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	8,808.56	8,555.16
TOTAL EQUITY		
2. Non-current liabilities		
Financial liabilities		
Borrowings	1,170.75	1,015.83
Trade payables	80.82	91.07
TOTAL NON-CURRENT LIABILITIES	1,251.57	1,106.90
3. Current liabilities		
Financial liabilities		
Borrowings	7,357.60	6,956.12
Trade payables	3,096.62	3,878.63



TOTAL LIABILITIES (1+2+3)	21,629.63	22,861.22
TOTAL CURRENT LIABILITIES	11,569.50	13,199.16
Provisions	283.42	190.09
Other Current liabilities	431.85	1,270.40
Other financial liabilities	400.01	903.92

8. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited

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Amit Anand (Managing Director) DIN: 00951321



