

APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India

T +91 11 4320 6650

E mail@apisindia.com W apisindia.com

AIL/CS/2022-23/269A

August 13, 2022

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166

Subject: Outcome of the Board Meeting held on August 13, 2022, in terms of Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that, the Board of Directors of the Company at their meeting held on today i.e. August 13, 2022, have approved and taken on record, the Unaudited Financial Results (as attached) along with Limited Review Report issued by the Statutory Auditors thereon for the quarter ended June 30, 2022. The meeting commenced at 03:00 P.M and concluded at 05:10 PM.

In this connection, please find attached the below referred documents under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 30 minutes of the closure of the meeting:

1. Unaudited Financial Results on standalone and consolidated basis as per Ind AS for the quarter ended June 30, 2022, along with the Limited Review Report thereon issued by the Statutory Auditors. The Unaudited Financial Results (Standalone and Consolidated) are enclosed herewith as **Annexure-1**.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would further like to inform you that the Board of Directors has inter-alia approved the following:

1. As intimated to the exchange vide our letter no AIL/CS/2022-22/260 dated June 10, 2022 that, the company was not able to submit the Audited Financial Results for the quarter and year ended March 31, 2022 within the prescribed time period i.e. on or before 30th May, 2022 due to not receiving Audited Financial Results along with Auditor Reports of our associate company on time and other unforeseen circumstances, which were beyond the control of the company. The stock exchange identified this as non-compliance and levied fine in terms of SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020. This Non-compliance as identified and indicated by the Exchange has been placed at this meeting and the Board of Directors took note of the said non-compliance and notice issued by the exchange in this regard and provided their comments.




Copy of detailed reason for delayed submission of financial results for the quarter and year ended March 31, 2022 is separately disseminated to the stock exchange.

2. Annual General Meeting and Book Closure

At the Board meeting held today, the Board of Directors also approved the Notice of 40th Annual General Meeting (AGM) of the Company to be held on Friday, September 30, 2022 at 12:30 P.M. at the Registered office of the Company at 18/32, East Patel Nagar, New Delhi-110008.

The Register of Members and Share Transfer Books of the Company remain Closed from Saturday, September 24, 2022 to Friday, September 30, 2022 (both days inclusive) for the purpose of Annual Closing and determining entitlement of the preference share members to dividend for 2022. The dividend, if approved by the shareholders at 40th Annual General Meeting shall be paid on and from 25th October, 2022. Soft copy of the Annual Report and Notice of the 40th AGM shall be sent in due course. The same shall also be uploaded on the Company's website.

3. Re-appointment of Mr. Amit Anand, Managing Director of the Company, Subject to the approval of Shareholders in the ensuing Annual General Meeting to be held on Friday, September 30, 2022 for a period of 5 (five) year w.e.f 1st March, 2023 till February 28, 2028.

Brief Profile of Mr. Amit Anand is enclosed as **Annexure-2**.

The full format of the standalone and consolidated Unaudited Financial Results for the quarter ended June 30, 2022 shall be available on the website of the Stock Exchange where equity shares of the Company are listed i.e. www.bseindia.com and on the Company's website at www.apisindia.com.

This is for your kind information and records. Kindly acknowledge receipt.

Thanking You,

For APIS India Limited


Amit Anand

(Managing Director)

DIN: 00951321

Investor E-mail Id: mail@apisindia.com

Encl: a/a





Annexure - 1
G A M S & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Director of
Apis India Limited

1. We have reviewed the unaudited standalone financial results of Apis India Limited (the "Company") for the quarter ended June 30, 2022. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For G A M S & Associates LLP
Chartered Accountants
FRN 0N500094
UDIN: 22088218AOYXUM6165

ANIL
GUPTA

CA Anil Gupta
(Partner)
M. No. 008218

Place: New Delhi
Date: 13-08-2022

Digitally signed by ANIL GUPTA
DN: cn=ANIL GUPTA, o=GAMS & ASSOCIATES LLP, email=anil.gupta@gamsandassociates.com, c=IN, postalCode=110026, st=DELHI
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APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2022

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended	Preceding	Corresponding	Previous Year
		30/06/2022	Quarter ended	Quarter ended	Ended
		Unaudited	31/03/2022	30/06/2021	31/03/2022
			Audited*	unaudited	Audited
	Income				
1	Revenue from operations	6,815.25	9,471.86	7,706.21	29,522.37
2	Other income	15.64	127.49	6.88	140.15
3	Total income from operations (1+2)	6,830.89	9,599.35	7,713.09	29,662.52
4	Expenses				
	(a) Cost of materials consumed	5,162.56	5,540.13	5,091.20	19,681.27
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	(93.84)	746.03	37.48	(831.82)
	(d) Manufacturing expense	380.29	528.49	380.57	1,670.41
	(e) Employees benefits expense	464.20	458.03	494.91	1,873.46
	(f) Finance cost	147.96	318.39	139.30	763.75
	(g) Depreciation and amortisation expenses	63.86	122.33	60.00	287.33
	(h) Other expenditure	767.71	1,661.05	1,290.24	5,272.03
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	6,892.74	9,374.45	7,493.70	28,716.43
5	Profit/(loss) from operations before exceptional items and tax (3-4)	(61.85)	224.90	219.39	946.09
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	(61.85)	224.90	219.39	946.09
8	Tax expense				
	Current tax	-	124.74	61.03	331.00
	Deferred tax	-	(14.21)	-	(14.21)
	Tax adjustments of prior years (net)	-	9.16	-	9.16
	Expenses on Corporate Social Responsibilities	-	-	-	20.00
9	Profit/(loss) after tax (7-8)	(61.85)	105.21	158.36	600.14
10	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	(57.45)	-	(57.45)
	Total other comprehensive income, net of tax	-	(57.45)	-	(57.45)
11	Total comprehensive income (9+10)	(61.85)	47.76	158.36	542.69
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity (as on 31.03.2022)	-	-	-	8,166.95
13	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	(1.12)	0.87	2.87	9.85

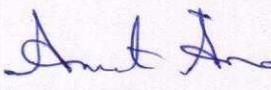
* The figures for the preceding 3 months ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2022 and the year to date figures upto the third quarter of that financial year.

Audit

Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2022.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter ended 30th June, 2022, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards (“Ind AS”) as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013. The Management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This has not been subjected to limited review or audit.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The unaudited Standalone & Consolidated financial results of the Company for the quarter ended on 30th June, 2022, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
6. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321



Date: August 13, 2022

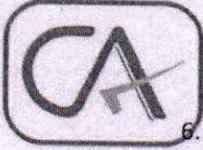
Place: New Delhi



Independent Auditor's Review report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Director of
Apis India Limited

1. We have reviewed the unaudited Consolidated financial results of Apis India Limited (the "Company") for the quarter ended June 30, 2022. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of the following entities.
Parent Company
 1. Apis India Limited**Wholly owned Subsidiaries Companies**
 1. Anantadrishti Smart India Private Limited
 2. Nature's Family Tree Foods Private Limited**Associates Companies**
 1. Apis Pure Foodstuff Trading LLC
 2. Kapil Anand Agro Private Limited



G A M S & ASSOCIATES LLP

Chartered Accountants

We do not review the interim financial results of two subsidiaries and two associates included in statements, whose financial information reflects total net profit after tax of Rs. 238.93 lakhs (before consolidation adjustments) for the quarter ended 30 June 2022, as considered in the statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the review report of other auditor and procedures performed by us as stated in paragraph 2 above.

Our conclusion is not modified in respect of this matter

For G A M S & Associates LLP
Chartered Accountants
FRN 0N500094
UDIN: 22088218AOYZAU7485

ANIL
GUPTA

Digitally signed by ANIL GUPTA
DN: cn=ANIL GUPTA, o=GAMS & ASSOCIATES LLP, email=anil.gupta@gamsllp.com, c=IN
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Date: 2022.08.13 15:48:17 +05'30'

CA Anil Gupta
(Partner)
M. No. 008218



Place: New Delhi
Date: 13-08-2022



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APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2022

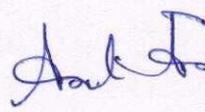
Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended 30/06/2022	Preceding Quarter ended 31/03/2022	Corresponding Quarter ended 30/06/2021	Previous Year Ended 31/03/2022
		Unaudited	Audited*	unaudited	Audited
	Income				
1	Revenue from operations	6,815.25	9,474.21	7,706.21	29,524.72
2	Other income	15.64	59.81	6.88	72.47
3	Total income from operations (1+2)	6,830.89	9,534.02	7,713.09	29,597.19
4	Expenses				
	(a) Cost of materials consumed	5,162.56	5,540.13	5,091.20	19,681.27
	(b) Purchases of stock-in-trade	-	1.84	-	1.84
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	(93.84)	746.03	37.48	(831.82)
	(d) Manufacturing expense	380.29	528.49	380.57	1,670.41
	(e) Employees benefits expense	464.20	458.03	494.91	1,873.46
	(f) Finance cost	147.96	318.39	139.30	763.75
	(g) Depreciation and amortisation expenses	63.86	122.33	60.00	287.33
	(h) Other expenditure	767.75	1,661.31	1,290.30	5,272.78
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	6,892.78	9,376.55	7,493.76	28,719.02
5	Profit/(loss) from operations before exceptional items and tax (3-4)	(61.89)	157.47	219.33	878.17
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	(61.89)	157.47	219.33	878.17
8	Tax expense				
	Current tax	-	124.74	61.03	331.00
	Deferred tax	-	(14.21)	-	(14.21)
	Tax adjustments of prior years (net)	-	9.16	-	9.16
	Expenses on Corporate Social	-	-	-	20.00
9	Profit/(loss) after tax (7-8)	(61.89)	37.78	158.30	532.22
10	Profit/(Loss) before share of profit of associate	(61.89)	37.78	158.30	532.22
11	Share of profit of an associate (net of taxes)	238.93	110.31	(34.40)	235.61
12	Net Profit after tax and share of profit of associate	177.04	148.09	123.90	767.83
13	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	(57.45)	-	(57.45)
14	Total other comprehensive income, net of tax	-	(57.45)	-	(57.45)
15	Total comprehensive income (12+14)	177.04	90.64	123.90	710.38
16	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity as on March 31, 2022	-	-	-	8,696.14
17	Earnings per share (Face value of Re.10 each) (not				
	Basic and Diluted (in Rs.)	3.21	1.64	2.25	12.89

* The figures for the preceding 3 months ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2022 and the year to date figures upto the third quarter of that financial year.




Notes:

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1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2022.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter ended 30th June, 2022, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The Company has submit its consolidated as well as standalone financial results in pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full unaudited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

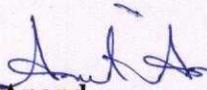
Key Standalone financial information is given below:

(Rs. In Lakhs)

S. No	Particular	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.3022 (Audited)
1.	Total Income	6830.89	9599.35	7713.09	29,662.52
2.	Profit Before Tax	(61.85)	224.90	219.39	946.09
3.	Profit After Tax	(61.85)	105.22	158.36	600.14
4.	Other Comprehensive Income	-	(57.45)	-	(57.45)
5.	Total Comprehensive Income	(61.85)	47.76	158.36	542.69

6. The unaudited Consolidated & Standalone financial results of the Company for the quarter ended on 30th June, 2022, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
7. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321



Date: August 13, 2022

Place: New Delhi

Annexure-2

Brief profile of Mr. Amit Anand

Mr. Amit Anand, a Commerce Graduate by qualification having more than 26 years of experience in the field of food processing business. He has an experience in managing the Company affairs and contributed significantly to its growth. He is also well exposed to overseas market and regularly participating in international exhibitions around the world to promote the business and products of the Company. Mr. Amit Anand is a relative of Mrs. Prem Anand, Whole Time Director of the Company and Mr. Vimal Anand, Executive Director of the Company.

Amit A.

