

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 13.02.2024

To,
The Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526237

Sub: Outcome of Board Meeting held on February 13, 2024

Dear Sir/Madam,
The Board of Directors of Morgan Ventures Limited (“the Company”) at its meeting held today, i.e. February 13, 2024, has inter alia considered and approved the Unaudited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2023.

In this regard, please find enclosed herewith the following:

1. Unaudited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2023 (“Financial Results”).
2. Limited Review Report for Financial Results from our Statutory Auditors, M/s R. Tayal & Associates, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
3. The Board took note and approve pending requests received for the Issue of Duplicate Share Certificates.

The report of Auditors is with unmodified conclusion with respect to the Financial Results.

The Financial Results shall also be made available on the website of the Company at www.morganventures.in.

The meeting of the Board of Directors of the Company commenced at 03:30 p.m. IST and concluded at 04:30 p.m. IST.

The is for your information and records.

**Thanking You,
Yours Faithfully,
For Morgan Ventures Limited**



**Prayas Dubey
Company Secretary & Compliance Officer
M. No. FCS 12541**

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

228/313, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110076
Ph.: 9811066262; e-mail: rtayalassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS

To
The Board of Directors
Morgan Ventures Limited
37, Ring Road, Lajpat Nagar – IV,
New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you
Yours Sincerely

For R. Tayal & Associates
Chartered Accountants
FRN: 0006969N



Rakesh Kumar Tayal
(Partner)
Membership No. 085816

Date: 13th February, 2024
Place: New Delhi

UDIN: **24085816BKANXU7423**

MORGAN VENTURES LIMITED
CIN : L70109DL1986PLC025841
Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.
Unaudited Financial Results for the Quarter ended 31st December, 2023

(Rs. In Lakhs)

Sl.No.	Particulars	Three Months Quarter Ended			For the Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	i) Fees Income	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Investment income	138.22	360.66	13.63	564.35	33.61	29.85
	iii) Net Gain from fair value changes of investments	317.85	32.42	-383.07	643.58	1201.62	1162.90
	(b) Other Income	0.01	0.73	77.23	1.65	77.23	83.63
	Total Income	456.08	393.81	-292.21	1209.58	1312.46	1276.38
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	4.24	4.37	4.46	13.19	11.55	16.01
	e) Depreciation & Amortisation Exps.	0.00	0.00	0.01	0.01	0.01	0.02
	f) Net Loss from fair value changes of investments	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure						
	i) Fees and Subscriptions	0.96	0.05	0.81	3.98	3.22	4.08
	ii) Audit Fee	0.00	0.00	0.00	0.00	0.00	0.30
	iii) Certification charges & Professional charges	0.20	0.17	0.21	0.47	0.80	1.16
	iv) Director Sitting Fee	0.15	0.25	0.15	0.60	0.55	0.80
	v) Postage Expenses	0.00	0.00	0.12	0.00	0.62	0.62
	vi) Management Expenses (IIFL)	0.00	0.00	0.00	0.00	0.00	144.81
	vii) Other Admin Expenses (IIFL)	0.00	0.00	0.00	0.00	0.00	0.00
	viii) Interest paid on Loan	204.31	160.70	54.05	510.53	150.51	235.55
	ix) CSR Expenses	0.00	0.00	0.00	0.00	0.00	9.30
	x) Balance written off	0.00	0.00	0.00	0.00	0.00	50.00
	ix) Other Misc Expenses	0.69	5.15	1.40	6.29	3.69	4.85
	Total Other Expenses	206.31	166.32	56.74	521.87	159.39	451.47
	Total Expenses	210.55	170.69	61.21	535.07	170.95	467.50
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	245.53	223.12	-353.42	674.51	1141.51	808.88
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	245.53	223.12	-353.42	674.51	1141.51	808.88
6	Provision for Taxation						
	a) Income Tax	-18.16	43.63	26.95	25.47	91.22	67.49
	b) Deferred Tax Assets (-)/Liability(+)	79.92	-18.37	-103.40	135.32	133.62	95.91
7	Total Tax Expenses	61.76	25.26	-76.45	160.79	224.84	163.40
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	183.77	197.86	-276.97	513.72	916.67	645.48
9	Adjustment relating to earlier years	0.00	0.00	-12.80	0.00	-12.80	-12.12
10	Net Profit (+)/Loss(-) for the period (8-9)	183.77	197.86	-264.17	513.72	929.47	657.60
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	183.77	197.86	-264.17	513.72	929.47	657.60
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	183.77	197.86	-264.17	513.72	929.47	657.60
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	Details of equity shares capital						
	Paid-up equity share capital	994.93	994.93	994.93	994.93	994.93	994.93
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
21	Reserves excluding Revaluation Reserves	4893.40	4709.63	4651.56	4893.40	4651.56	4379.68
22	Earning Per Share (EPS)						
i)	Earnings per equity share for continuing operations						
	a) Basic earnings per share from continuing operations	1.86	2.00	-2.67	5.19	9.39	6.64
	b) Diluted earnings per shares from continuing operations	1.86	2.00	-2.67	5.19	9.39	6.64
23	Debt equity ratio	2.70	2.89	1.75	2.70	1.75	2.91
24	Debt service coverage ratio	2.20	2.39	-5.54	2.32	8.58	4.43
25	Interest service coverage ratio	2.20	2.39	-5.54	2.32	8.58	4.43

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.02.2024. The Statutory Auditors have carried out the Limited Review of the result for the quarter ended 31.12.2023.
- No complaint was received during the Quarter ended 31.12.2023 and there was no complaint pending at the end of Quarter 31.12.2023.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For Morgan Ventures Limited

UDIN : 24085816 BKANXU7423

Date : 13.02.2024
Place : New Delhi



(Kuldeep Kumar Dhar)
Managing Director
DIN: 00299386

Segmentwise Revenue, Results and Capital Employed.

	(Rs in Lakhs)					
	Three Months Quarter Ended			For the Nine Months Ended		For the year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1.65	0.00	77.23	1.65	77.23	77.23
Investments	454.43	393.81	-369.44	1207.93	1235.23	1199.15
Total Segment Revenue	456.08	393.81	-292.21	1209.58	1312.46	1276.38
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	456.08	393.81	-292.21	1209.58	1312.46	1276.38
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	-0.40	-2.61	-0.13	-3.01	-1.45	-1.60
Fund Based Activities	-1.59	-6.73	66.35	-8.32	71.45	71.45
Investments	451.96	393.51	-365.47	1196.97	1222.64	975.32
Total Segment Results	449.97	384.17	-299.25	1185.64	1292.64	1045.17
Less : Interest Expense	204.31	160.70	54.05	510.53	150.51	235.55
Less : Unallocable Expenditure	0.13	0.35	0.12	0.60	0.62	0.74
Total Profit Before Tax	245.53	223.12	-353.42	674.51	1141.51	808.88
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	483.93	110.11	132.11	483.93	132.11	66.10
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1270.39	1579.42	1369.62	1270.39	1369.62	1399.88
Investments	4106.30	3987.31	4117.03	4106.30	4117.03	3880.91
Total Capital Employed in Segments	5860.62	5676.84	5618.76	5860.62	5618.76	5346.89
Add : Unallocable Corporate Assets	27.71	27.72	29.69	27.71	27.74	27.73
Total Capital Employed in the Company	5888.33	5704.56	5648.45	5888.33	5646.50	5374.62
Segment Liabilities						
Trading on capital Equipments	2.00	2.24	1.67	2.00	1.67	2.4
Fee Based Activities	0	0.00	0	0	0	0
Fund Based Activities	581.59	501.67	483.74	581.59	483.74	446.27
Investments	16032.22	16,567.07	10019.14	16032.22	10019.14	15789.02
Total Segment Liabilities	16615.81	17070.98	10504.55	16615.81	10504.55	16237.69
Un-allocable Liabilities	0	0.00	0	0	0	0
Net Segment Liabilities	16615.81	17070.98	10504.55	16615.81	10504.55	16237.69

Notes :

1. Segments have been identified in line with the Indian Accounting Standard (Ind-As) on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



UDIN : 24085816 BKANXU7423