

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 12.02.2021

To,

Corporate Relationship Department,
BSE Limited,
Listing Department,

Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai 400001

Sub: Outcome of Board Meeting Held on 12.02.2021

Dear Sir/ Madam,

We hereby would like to intimate you that the following matters/agenda has been approved / taken by the Board at the Meeting of Board of Directors held on, Friday, 12th Day of February, 2021:


- Approval of Un-audited financial results for the quarter and nine months ended on 31st December, 2020 and take note on Limited Review Report as required in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Approval to take note on Resignation given by Mrs. Kamlesh (DIN 07529414) as Women Director of the Company with immediate effect.
- Approval to appoint Mrs. Madhu (DIN 09065199) as Women Director of the Company with immediate effect.
- Approval of Reconstitution of all Committee by replacing Mrs. Kamlesh with Mrs. Madhu with immediate effect.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Morgan Ventures Limited


Anand Kumar Mishra
Company Secretary

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: DHARAM PLAZA, 1st FLOOR, RAILWAY ROAD, PALWAL-121102

B.O.: 228, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110076

B.O.: 187 - H/5, SECOND FLOOR, KILOKARI, OPP. MAHARANI BAGH, NEW DELHI 110014

Ph.: 9811066262; e-mail : rtayalandassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS

To
The Board of Directors
Morgan Ventures Limited
37, Ring Road, Lajpat Nagar – IV,
New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. Tayal & Associates
Chartered Accountants**

FRN: 085816



**(Rakesh Kumar Tayal)
Partner**

M.No.: 085816

Date: 12th February, 2021

Place: New Delhi

UDIN: 21085816AAAAAZ9300

MORGAN VENTURES LIMITED
CIN : L70109DL1996PLC025841
Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024
Unaudited Financial Results for the Quarter ended 31st December, 2020

S.No.	Particulars	Three Months Quarter Ended			For the Nine Months Ended		(Rs. in Lakhs)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	i) Fees income	0.00	0.00	0.00	0.00	8.72	0.73
	ii) Investment income	0.00	67.22	17.72	67.22	17.72	0.00
	iii) Net Gain from fair value changes of investments	147.25	74.75	0.00	406.88	0.00	116.36
	iv) Other income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	147.25	141.97	17.72	474.10	24.44	123.89
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	3.24	3.11	3.94	8.62	11.59	14.88
	e) Depreciation & Amortisation Exps.	0.16	0.16	0.16	0.47	0.47	0.62
	f) Net Loss from fair value changes of investments	0.00	0.00	67.57	0.00	149.88	0.00
	g) Other Expenditure						
	h) Fees and Subscriptions	0.03	1.31	1.10	3.00	3.70	4.68
	i) Audit Fee	0.00	0.00	0.00	0.00	0.00	0.20
	ii) Certification charges	0.00	0.00	0.00	0.00	0.04	0.24
	iii) Director Sitting Fee	0.00	0.15	0.15	0.15	0.42	0.82
	iv) Postage Expenses	0.00	0.00	0.00	0.00	0.58	0.78
	v) Interest paid on Loan	62.55	65.72	9.03	217.55	9.03	100.41
	vi) Other Misc Expenses	4.33	0.49	0.08	5.13	1.37	5.29
	Total Other Expenses	67.71	67.67	11.82	226.83	16.83	112.42
	Total Expenses	71.11	70.94	72.59	234.92	177.77	127.92
3	Profit/(+)/Loss(-) from Operations before Exceptional Items (1-2)	76.14	71.03	-54.87	239.18	-153.33	-4.83
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	76.14	71.03	-54.87	239.18	-153.33	-4.83
6	Provision for Taxation						
	a) Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax Assets (-)/Liability(+)	0.00	0.00	0.00	0.00	0.00	5.99
7	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	5.99
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	76.14	71.03	-54.87	239.18	-153.33	-10.82
9	Adjustment relating to earlier years	0.00	0.00	0.00	0.00	0.00	0.78
10	Net Profit (+)/Loss(-) for the period (8-9)	76.14	71.03	-54.87	239.18	-153.33	-10.03
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	76.14	71.03	-54.87	239.18	-153.33	-10.03
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	76.14	71.03	-54.87	239.18	-153.33	-10.03
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	Details of equity shares capital						
	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87	989.87
	Face value of equity share capital						
21	Reserves excluding Revaluation Reserves	2986.22	2921.51	2923.98	2986.22	2923.98	2741.98
22	Earnings Per Share (EPS)						
	i) Earnings per equity share for continuing operations						
	a) Basic earnings per share from continuing operations	0.76	0.71	-0.56	2.39	-1.53	-0.10
	b) Diluted earnings per share from continuing operations	0.76	0.71	-0.56	2.39	-1.53	-0.10
23	Debt equity ratio	0.64	0.65	0.89	0.64	0.89	N/A
24	Debt service coverage ratio	2.22	2.08	1.31	2.10	1.31	N/A
25	Interest service coverage ratio	2.22	2.08	1.31	2.10	1.31	N/A

26 Disclosure of notes on financial Results :

1	Reconciliation of Profit INDO AS Vs IGAAP Financial Results	Three Months Quarter Ended			For the Nine Months Ended		(Rs. in Lakhs)
		Quarter Ended 31.12.20	Quarter Ended 30.09.20	Quarter Ended 31.12.19	31.12.20	31.12.19	Year Ended 31.03.20
	Net Profit/ (Loss) as per IGAAP financial Results reported earlier	-	-	2.60	-	-3.45	-
	Add: Net Profit/ (Loss) from changes in Fair Value of Investments	-	-	-57.57	-	-149.88	-
	Net Profit as per INDO AS Financial Results	-	-	-54.97	-	-153.33	-

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.02.2021. The Statutory Auditors have carried out the Limited Review of the result for the quarter ended 31.12.2020
- 3 No complaint was received during the Quarter ended 31.12.2020 and there was no complaint pending at the end of Quarter 31.12.2020
- 4 Previous Period figures have been regrouped/rearranged wherever necessary.



For Morgan Ventures Limited
(Shahid Khan)
Managing Director
DIN:08162379

Segmentwise Revenue, Results and Capital Employed.

	Three Months Quarter Ended			For the Nine Months Ended		(Rs in lacs)
	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	For the year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31st March, 2020 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	5.72	6.73
Fund Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Investments	147.25	141.97	17.72	474.10	17.72	116.36
Total Segment Revenue	147.25	141.97	17.72	474.10	24.44	123.09
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	147.25	141.97	17.72	474.10	24.44	123.09
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	-0.80	-0.97	-1.26	-4.03	-7.13	-0.71
Fund Based Activities	-6.26	-1.13	-4.88	-8.72	-9.93	-19.38
Investments	145.75	138.85	-39.86	469.48	-132.17	116.36
Total Segment Results	138.69	136.75	-45.94	456.73	-144.23	96.27
Less : Interest Expense	62.55	65.72	0.03	217.55	9.03	100.41
Less : Unallocable Expenditure	0.00	0.00	0.00	0.00	0.07	0.69
Total Profit Before Tax	76.14	71.03	-64.97	239.18	-163.33	-4.83
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	524.14	549.70	1830.40	524.14	1830.40	496.50
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1845.57	1835.34	548.70	1845.57	548.79	1619.86
Investments	1538.76	1447.64	5270.73	1538.76	5270.73	1552.45
Total Capital Employed in Segments	3908.47	3832.68	7649.92	3908.47	7649.92	3668.81
Add : Unallocable Corporate Assets	67.63	67.26	0.00	67.63	0.00	68.10
Total Capital Employed in the Company	3976.10	3899.94	7649.92	3976.10	7649.92	3736.91

Notes :

1. Segments have been identified in line with the Indian Accounting Standard (Ind-As) on Segment Reporting as specified under section 133 of Companies Act, 2013.

2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

