

# MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

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Dated: 05/08/2023

To,

**BSE Limited,  
Department of Corporate Services,  
Listing Department,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

**"Scrip Code: 526237"**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the Unaudited Standalone Financial Results of the Company, for the quarter ended June 30, 2023.

These Unaudited Standalone Financial Results along with the Limited Review Reports thereon are attached.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

Based on recommendation of Nomination and Remuneration Committee, the Board also approved the appointment of Mr. Prayas Debey Company Secretary and Compliance officer w.e.f. 7<sup>th</sup> August, 2023 and noted the resignation of the Mr, Anand Kumar Mishra , existing company secretary w.e.f 5<sup>th</sup> August, 2023 and Compliance officer Meeting started at 03:30 P.M. and Concluded at 04:30 P.M.

This is for your information and records.

**Thanking You,  
For Morgan Ventures Limited**

  
**Kuldeep Kumar Dhar  
Managing Director  
DIN 00299386**



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Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



# R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

228/313, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110076  
Ph.: 9811066262; e-mail: rtayalandassociates@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS

To  
The Board of Directors  
Morgan Ventures Limited  
37, Ring Road, Lajpat Nagar – IV,  
New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you  
Yours Sincerely

For R. Tayal & Associates  
Chartered Accountants  
FRN: 0006969N



Rakesh Kumar Tayal  
(Partner)  
Membership No. 085816

Date: 05<sup>th</sup> August, 2023  
Place: New Delhi

UDIN: **23085816BGSLDR3023**

**MORGAN VENTURES LIMITED**  
CIN : L70109DL1986PLC025841  
Regd. Office 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024  
**Unaudited Financial Results for the Quarter ended 30th June, 2023**

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.23	31.03.23	30.06.22	31.03.23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
1	(a) Revenue from operations				
	i) Fees Income	0.00	0.00	0.00	0.00
	ii) Investment Income	65.47	2.43	2.51	29.85
	iii) Net Gain from fair value changes of investments	293.31	-38.72	897.79	1162.90
	(b) Other Income	0.91	0.21	0.00	83.63
	<b>Total Income</b>	<b>359.69</b>	<b>-36.08</b>	<b>900.30</b>	<b>1276.38</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	4.58	4.46	3.09	16.01
	e) Depreciation & Amortisation Exps.	0.01	0.01	0.01	0.02
	f) Net Loss from fair value changes of investments	0.00	0.00	0.00	0.00
	g) Other Expenditure				
	i) Fees and Subscriptions	2.97	0.86	1.09	4.08
	ii) Audit Fee	0.00	0.30	0.00	0.30
	iii) Certificaton & Professional Charges	0.10	0.36	0.31	1.16
	iv) Director Sitting Fee	0.20	0.25	0.15	0.80
	v) Postage expenses	0.00	0.00	0.37	0.62
	vi) Management Expenses (IIFL)	0.00	144.81	0.00	144.81
	vii) Other Admin Expenses (IIFL)	0.00	0.00	0.00	0.00
	viii) Interest paid on Loan	145.52	85.04	61.84	235.55
	ix) CSR Expenses	0.00	9.30	0.00	9.30
	x) Balance written off	0.00	50.00	0.00	50.00
	xi) Other Misc Expenses	0.45	1.16	0.58	4.85
	<b>Total Other Expenses</b>	<b>149.24</b>	<b>292.08</b>	<b>64.34</b>	<b>451.47</b>
	<b>Total Expenses</b>	<b>153.83</b>	<b>296.55</b>	<b>67.44</b>	<b>467.50</b>
3	<b>Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)</b>	<b>205.86</b>	<b>-332.63</b>	<b>832.86</b>	<b>808.88</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)</b>	<b>205.86</b>	<b>-332.63</b>	<b>832.86</b>	<b>808.88</b>
6	<b>Provision for Taxation</b>				
	a) Income Tax	0.00	-23.73	0.00	67.49
	b) Deferred Tax Assets (-)/Liability(+)	73.77	-37.71	225.84	95.91
7	<b>Total Tax Expenses</b>	<b>73.77</b>	<b>-61.44</b>	<b>225.84</b>	<b>163.40</b>
8	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)</b>	<b>132.09</b>	<b>-271.19</b>	<b>607.02</b>	<b>645.48</b>
9	Adjustment relating to earlier years	0.00	0.68	0.00	-12.12
10	<b>Net Profit (+)/Loss(-) for the period (8-9)</b>	<b>132.09</b>	<b>-271.87</b>	<b>607.02</b>	<b>657.60</b>
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss(-) for the period (8-9)</b>	<b>132.09</b>	<b>-271.87</b>	<b>607.02</b>	<b>657.60</b>
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
15	<b>Net Profit (+)/Loss(-) for the period (13-14)</b>	<b>132.09</b>	<b>-271.87</b>	<b>607.02</b>	<b>657.60</b>
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
17	<b>Total Comprehensive income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>Total Profit or loss attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
19	<b>Total Comprehensive income for the period attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00
20	<b>Details of equity shares capital</b>				
	Paid-up equity share capital (Face Value : Rs. 10 each)	994.93	994.93	994.93	994.93
	Face value of equity share capital				
21	<b>Reserves excluding Revaluation Reserves</b>	<b>4521.89</b>	<b>3722.09</b>	<b>4329.10</b>	<b>4379.68</b>
22	<b>Earning Per Share (EPS)</b>				
i)	<b>Earnings per equity share for continuing operations</b>				
a)	Basic earnings per share from continuing operations	1.33	-2.74	6.13	6.64
b)	Diluted earnings per shares from continuing operations	1.33	-2.74	6.13	6.64
23	Debt equity ratio	2.86	2.91	2.13	2.91
24	Debt service coverage ratio	2.41	-2.21	14.32	4.43
25	Interest service coverage ratio	2.41	-2.21	14.32	4.43

**Note :**

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 5th Aug, 2023.
- No complaint was received during the Quarter ended 30th June, 2023 and there was no complaint pending at the end of Quarter ended 30.06.2023
- Previous Period figures have been regrouped/rearranged wherever necessary



For Morgan Ventures Limited

*Kuldeep*  
{ Kuldeep Kumar Dhar }  
Managing Director  
DIN: 60294336

**Segmentwise Revenue, Results and Capital Employed.**

	(Rs. in lacs)			
	For the Quarter ended 30th June, 2023	For the Quarter ended 31st March, 2023	For the Quarter ended 30th June, 2022	For the year ended 31st March, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	0.00	0.00	0.00	77.23
Investments	359.69	-36.08	900.30	1199.15
<b>Total Segment Revenue</b>	<b>359.69</b>	<b>-36.08</b>	<b>900.30</b>	<b>1276.38</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
<b>Net Sales/Income form Operations</b>	<b>359.69</b>	<b>-36.08</b>	<b>900.30</b>	<b>1276.38</b>
<b>Segment Results</b>				
<b>(Profit before Interest and Tax)</b>				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	-0.15	0.00	-1.60
Fund Based Activities	0.00	0.00	-0.58	71.45
Investments	351.50	-247.32	895.64	975.32
<b>Total Segment Results</b>	<b>351.50</b>	<b>-247.47</b>	<b>895.06</b>	<b>1045.17</b>
Less : Interest Expense	145.52	85.04	61.84	235.55
Less : Unallocable Expenditure	0.12	0.12	0.36	0.74
<b>Total Profit Before Tax</b>	<b>205.86</b>	<b>-332.63</b>	<b>832.86</b>	<b>808.88</b>
<b>Capital Employed (Segment Assets less Segment Liabilities)</b>				
Capital Equipments	61.12	66.10	100.38	66.10
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1333.50	1399.88	1266.86	1399.88
Investments	4084.36	3880.91	3929.05	3880.91
<b>Total Capital Employed in Segments</b>	<b>5478.98</b>	<b>5346.89</b>	<b>5296.29</b>	<b>5346.89</b>
Add : Unallocable Corporate Assets	27.73	27.73	27.75	27.73
<b>Total Capital Employed in the Company</b>	<b>5506.71</b>	<b>5374.62</b>	<b>5324.04</b>	<b>5374.62</b>
<b>Segment Liabilities</b>				
Trading on capital Equipments	2.22	2.40	25.27	2.40
Fee Based Activities				
Fund Based Activities	520.04	446.27	575.51	446.27
Investments	15,885.75	15,789.02	11,445.85	15,789.02
<b>Total Segment Liabilities</b>	<b>16,408.01</b>	<b>16,237.69</b>	<b>12,046.63</b>	<b>16,237.69</b>
Un-allocable Liabilities	0.00	0.00	0.00	0.00
<b>Net Segment Liabilities</b>	<b>16,408.01</b>	<b>16,237.69</b>	<b>12,046.63</b>	<b>16,237.69</b>

**Notes :**

1. Segments have been identified in line with the Indian Accounting Standards on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



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