

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

12.08.2022

To,
Corporate Relationship Department,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip Code: 526237

"Sub: Outcome of Board Meeting held on 12th August, 2022"

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, We hereby report the outcome of the Meeting of the Board of Directors of Morgan Ventures Limited held today inter alia i.e. Friday , 12th August, 2022 at 03:30 P.M. at 37, Ring Road, Lajpat Nagar – IV, New Delhi 110024.

- (a) The Board hereby consider and approved , Adopted Un-Audited Financial Results for the quarter ended 30th June, 2022 along with Auditors Limited Review Report thereon (Enclosed with Financial Results)
- (b) The Board has taken note of the Resignation of Mr. Dharam Kumar from the post of Chief Financial Officer with effect from 28th July, 2022.
- (c) The Board approved the Appointment of Mr. A. K. Bakshi as Chief Financial Officer with immediate effect.
- (d) The Board take note and approved pending requests, if any received for issue of Duplicate Share Certificates.

The Meeting of Board commenced on 12th August, 2022 at 03:30 P.M. and Concluded on 12th August, 2022 at 04:30 P.M.

We request you to take this on records and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours Faithfully

For Morgan Ventures Limited

Anand Kumar Mishra
Company Secretary

Encls:- As above

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors
Morgan Ventures Limited
37, Ring Road, Lajpat Nagar – IV,
New Delhi – 110024

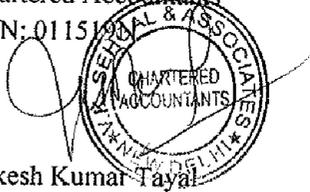
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you
Yours Sincerely

For V. K. Sehgal & Associates
Chartered Accountants
FRN: 01151900



Rakesh Kumar Taya
(Partner)
Membership No. 085816

Date: 12th August, 2022
Place: New Delhi

UDIN: 22085816AOWCMA6806

MORGAN VENTURES LIMITED

CIN : L70109DL1986PLC025841

Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.

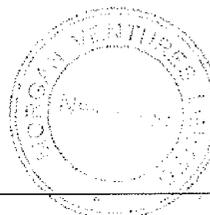
Unaudited Financial Results for the Quarter ended 30th June, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.22	31.03.22	30.06.21	31.03.22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
1	(a) Revenue from operations				
	i) Fees Income	0.00	1.32	0.00	1.32
	ii) Investment income	2.51	0.00	0.00	0.00
	iii) Net Gain from fair value changes of investments	897.79	623.97	122.42	1667.39
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income	900.30	625.29	122.42	1668.71
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	3.09	3.32	2.86	11.98
	e) Depreciation & Amortisation Exps.	0.01	1.93	0.15	2.40
	f) Net Loss from fair value changes of investments	0.00	0.00	0.00	0.00
	g) Other Expenditure				
	i) Fees and Subscriptions	1.09	0.77	1.04	4.35
	ii) Audit Fee	0.00	0.20	0.00	0.20
	iii) Certificaton & Professional Charges	0.31	0.24	0.00	1.55
	iv) Director Sitting Fee	0.15	0.15	0.25	0.85
	v) Postage expenses	0.37	0.27	0.00	0.00
	vi) Management Expenses (IIFL)	0.00	118.63	0.00	118.63
	vii) Other Admin Expenses (IIFL)	0.00	7.07	0.00	7.07
	viii) Interest paid on Loan	61.84	105.54	54.18	408.15
	ix) Other Misc Expenses	0.58	4.21	0.87	5.85
	Total Other Expenses	64.34	237.09	56.34	546.65
	Total Expenses	67.44	242.33	59.35	561.03
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	832.86	382.96	63.07	1107.68
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	832.86	382.96	63.07	1107.68
6	Provision for Taxation				
	a) Income Tax	0.00	28.81	0.00	28.81
	b) Deferred Tax Assets (-)/Liability(+)	225.84	244.33	0.00	244.33
7	Total Tax Expenses	225.84	273.14	0.00	273.14
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	607.02	109.82	63.07	834.54
9	Adjustment relating to earlier years	0.00	0.00	0.00	0.00
10	Net Profit (+)/Loss(-) for the period (8-9)	607.02	109.82	63.07	834.54
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	607.02	109.82	63.07	834.54
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	607.02	109.82	63.07	834.54
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
17	Total Comprehensive income for the period	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
19	Total Comprehensive income for the period attributable to	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00
20	Details of equity shares capital				
	Paid-up equity share capital (Face Value : Rs. 10 each)	994.93	994.93	994.93	994.93
	Face value of equity share capital				
21	Reserves excluding Revaluation Reserves	4329.10	3722.09	2839.04	3722.09
22	Earning Per Share (EPS)				
i)	Earnings per equity share for continuing operations				
	a) Basic earnings per share from continuing operations	6.13	1.11	0.63	8.43
	b) Diluted earnings per shares from continuing operations	6.13	1.11	0.63	8.43
23	Debt equity ratio	2.13	2.27	0.85	2.27
24	Debt service coverage ratio	14.32	4.65	2.16	3.72
25	Interest service coverage ratio	14.32	4.65	2.16	3.72

Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 12th Aug, 2022.
- No complaint was received during the Quarter ended 30th June, 2022 and there was no complaint pending at the end of Quarter ended 30th June, 2022.
- Previous Period figures have been regrouped/rearranged wherever necessary.



For Morgan Ventures Limited

(Kuldeep Kumar Dhar)
Managing Director
DIN: 00299386

Date : 12.08.2022
Place : New Delhi

Segmentwise Revenue, Results and Capital Employed.

(Rs. in lacs)

	For the Quarter ended 30th June, 2022 (Unaudited)	For the Quarter ended 31st March, 2022 (Audited)	For the Quarter ended 30th June, 2021 (Unaudited)	For the year ended 31st March, 2022 (Audited)
Segment Revenue				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	1.32	0.00	1.32
Fund Based Activities	0.00	0.00	0.00	0.00
Investments	900.30	623.97	122.42	1667.39
Total Segment Revenue	900.30	625.29	122.42	1668.71
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	900.30	625.29	122.42	1668.71
Segment Results (Profit before Interest and Tax)				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	-0.25	0.00	-1.75
Fund Based Activities	-0.58	-6.94	-1.81	-11.05
Investments	895.64	496.98	119.56	1531.03
Total Segment Results	895.06	489.79	117.75	1518.23
Less : Interest Expense	61.84	105.54	54.18	408.15
Less : Unallocable Expenditure	0.36	1.29	0.50	2.40
Total Profit Before Tax	832.86	382.96	63.07	1107.68
Capital Employed (Segment Assets less Segment Liabilities)				
Capital Equipments	100.38	121.06	455.27	121.06
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1266.86	1493.41	1043.04	1493.41
Investments	3929.05	3074.79	2569.65	3074.79
Total Capital Employed in Segments	5296.29	4689.26	4067.96	4689.26
Add : Unallocable Corporate Assets	27.75	27.76	0.00	27.76
Total Capital Employed in the Company	5324.04	4717.02	4067.96	4717.02
Segment Liabilities				
Trading on capital Equipments	25.27	1.57	3.25	1.57
Fee Based Activities				
Fund Based Activities	575.51	349.68	538.63	349.68
Investments	11,445.85	10,824.89	3,557.19	10,824.89
Total Segment Liabilities	12,046.63	11,176.14	4,099.07	11,176.14
Un-allocable Liabilities	0.00	0.00	0.00	0.00
Net Segment Liabilities	12,046.63	11,176.14	4,099.07	11,176.14

Notes :

1. Segments have been identified in line with the Indian Accounting Standards on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

