

MPDL LIMITED

February 13, 2024

BSE Ltd
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code - 532723

Sub: Outcome of Board Meeting of MPDL Limited ("the Company")

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors at their meeting held today i.e. February 13, 2024 (commenced at 02:30 P.M. and concluded at 04:30 P.M.) has inter-alia considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended on 31st December, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Reports of M/s O.P. Bagla & Co. LLP, Statutory Auditors of the Company, is enclosed herewith.

This is for your information and record.

For MPDL Limited

BHUMIKA CHADHA
COMPANY SECRETARY & COMPLIANCE OFFICER

Corporate office

Unit No-12, GF, Magnum
Towers Tower-1, Sector - 58,
Golf Course Extn, Gurugram
122011, Haryana

Registered office

11/7, Mathura Road,
Sector - 37, Faridabad
- 121003, Haryana

CIN: L70102HR2002PLC097001

PAN: AADCM3323Q

GST Haryana: 06AADCM3323Q1ZA

GST Delhi : 07AADCM3323Q1Z8

Tel. : 0124-4222434-35

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info@mpdl.co.in

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O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Independent Auditors' Review Report on the quarterly and year to date Unaudited Standalone Financial Results of MPDL LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MPDL LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **MPDL LIMITED** for the quarter and nine months ended on 31ST December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

FRNo. 000018N/N500091


(ATUL AGGARWAL)

PARTNER

M.No. 92656

UDIN : 24092656BKGQBK4512

PLACE : NEW DELHI

DATED : 13/02/2024



MPDL LIMITED.

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011
Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2023

(Rs in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations	222.43	136.60	363.11	512.69	815.78	434.78
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total income from operations (net)	222.43	136.60	363.11	512.69	815.78	434.78
3	Other Income	47.32	2,605.50	0.57	2,653.85	2.28	41.95
4	Total income (2 + 3)	269.75	2742.10	363.68	3166.54	818.06	476.73
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	448.98	349.28	597.46	1,194.63	1,373.81	1770.66
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-200.29	-223.62	-121.73	-657.21	-326.54	-1707.65
	(e) Employee benefits expense	9.41	11.33	21.54	36.15	50.45	67.00
	(f) Finance Costs	44.96	22.60	0.00	67.56	0.00	34.64
	(g) Depreciation and amortization expense	0.53	0.59	0.53	1.67	1.59	2.13
	(h) Legal & Professional and Consultancy	4.33	4.39	3.05	10.22	7.87	10.23
	(i) Other expenses	69.95	16.20	11.02	96.48	31.54	47.77
	Total Expenses	377.87	180.77	511.87	749.50	1,138.73	224.78
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(108.11)	2561.33	(148.19)	2417.04	(320.68)	251.94
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(108.11)	2561.33	(148.19)	2417.04	(320.68)	251.94
9	Tax expense	-28.00	120.90	0.00	92.90	0.00	-97.52
10	Profit / (Loss) from continuing operations (8 ± 9)	(80.11)	2440.43	(148.19)	2324.14	(320.68)	349.46
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(80.11)	2440.43	(148.19)	2324.14	(320.68)	349.46
15	Other Comprehensive Income (after tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-0.67
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.17
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising	(80.11)	2440.43	(148.19)	2324.14	(320.68)	348.95
17	Paid-up equity share capital	741.25	741.25	741.25	741.25	741.25	741.25
18	Earnings per equity Share (for continuing operations)						
	(a) Basic	(1.08)	32.92	(2.00)	31.35	(4.33)	4.71
	(b) Diluted	(1.08)	32.92	(2.00)	31.35	(4.33)	4.71
19	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing)						
	(a) Basic	(1.08)	32.92	(2.00)	31.35	(4.33)	4.71
	(b) Diluted	(1.08)	32.92	(2.00)	31.35	(4.33)	4.71



For MPDL LTD.

Q. Talwar
Director

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13/02/2024, and approved by the Board of Directors in its meeting held on 13/02/2024. The results for the quarter ended 31.12.2023 have been subject to a Limited Review by the auditors.
- 2 The figures for the quarter ended 31st December 2023 and 31st December 2022 have been derived by deducting the year to date unaudited figures for the period ended 30th September 2023 and 30th September 2022 from the unaudited figures for the period ended 31st December 2023 and 31st December 2022 respectively.
- 3 The figures for the previous period in consolidated financial results are not comparable because Cambridge Construction (Delhi) Pvt Ltd ceased to be Subsidiary company w.e.f September 26, 2023. Consequently Cambridge Construction (Delhi) Pvt Ltd has become Associates Company (holding 48.98% of equity share capital) of MPDL Ltd.
- 4 Other income includes Rs 2581.20 lacs being Gain on sale of investment during the period.
- 5 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: Gurugram
Date: 13/02/2024



For MPDL Limited
For MPDL LTD.

Rajesh Paliwal **Director**
Director & Chairman



Independent Auditors' Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of MPDL LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

TO THE BOARD OF DIRECTORS OF MPDL LIMITED

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MPDL Limited (the Parent), and its share of the net loss after tax and total comprehensive income/ (loss) of its Subsidiary/Associates for the quarter and nine month ended 31.12.2023, being submitted by MPDL Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5 In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of "CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD", being a subsidiary up-to 25/09/2023 and thereafter as an associate.

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss] and other comprehensive income and other financial information of the Group for the quarter ended 31/12/2023.

We draw attention to the following matters:-

We did not review the interim financial statements of the Subsidiary Company wherein the Parent Company's share of Loss aggregates Rs 204.74 Lacs and other comprehensive gain is Rs 2.21 lacs, for the period 01/04/2023 to 25/09/2023, as considered in the consolidated unaudited financial results on line by line method and thereafter consolidated by equity method being an associate company. These interim financial statements have not been reviewed by auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary/Associate, is based solely on the unaudited management accounts and the procedures performed by us as stated here in above.

Our opinion is not modified in respect of this matter.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRNo. 000018N/N500091



(ATUL AGGARWAL)
PARTNER
M.No. 92656
UDIN : 24092656BKGQBL7205



PLACE : NEW DELHI
DATED : 13/02/2024

MPDL LIMITED

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011
 Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs in Lacs, except per share data)

	Particulars	Quarter	Quarter	Quarter	Nine	Nine	Year
		Ended	Ended	Ended	months	months	Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations	165.98	321.93	782.10	821.56	1556.30	1419.26
	(b) Other Operating Income	0.00	0.00	0.00	-	0.00	0.00
2	Total income from operations (net)	165.98	321.93	782.10	821.56	1556.30	1419.26
3	Other Income	24.31	2636.91	28.32	2,700.42	78.41	148.85
4	Total income (2 + 3)	190.29	2958.84	810.41	3521.98	1634.71	1568.11
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Transportation charges	0.00	71.16	344.40	226.32	715.39	895.56
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Construction Expenses	299.30	349.28	597.46	1,194.63	1373.81	1770.66
	(e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-69.44	(223.62)	-121.73	-657.21	(326.54)	(1707.65)
	(f) Employee benefits expense	9.79	68.03	43.62	146.05	123.79	199.72
	(g) Finance Costs	22.60	19.37	0.00	102.00	0.00	94.02
	(h) Depreciation and amortization expense	0.57	(14.86)	9.12	2.75	29.23	133.85
	(i) Legal & Professional and Consultancy	2.80	4.40	46.18	19.43	49.18	55.17
	(j) Other expenses	55.63	125.88	37.58	287.92	193.83	261.87
	Total Expenses	321.26	399.64	956.63	1,321.88	2158.69	1703.21
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(130.97)	2559.20	-146.22	2200.10	(523.98)	(135.09)
7	Exceptional Items	0	0.00	0.00	0	0.00	(104.89)
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(130.97)	2559.20	(146.22)	2200.10	(523.98)	(239.99)
9	Tax expense	-28.00	120.90		92.90		144.65
10	Profit / (Loss) from continuing operations (8 ± 9)	(102.97)	2438.30	(146.22)	2107.20	(523.98)	(384.64)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of Profit/(loss) of Joint Ventures accounted for using equity	0.00	0.00	0.00	0.00	0.00	0.00
15	Less : Share of Profit/(loss) transferred to minority	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/ (loss) for the period (10+13+14-15)	(102.97)	2438.30	-146.22	2107.20	(523.98)	(384.64)
17	Other Comprehensive Income (after tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.67)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.17
	B. (i) Items that will be reclassified to profit or loss	0.00	2.21	0.00	2.21	0.00	(132.76)
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Net Gain/(Loss) on Investments fair value through OCI	0.00	0.00	0.00	0.00	(2.76)	0.00
18	Total Comprehensive Income for the period (16+17) comprising profit/ (loss)	(102.97)	2440.51	-146.22	2109.40	(526.74)	(517.89)
19	Net (loss)/profit attributable to:						
	(a) Owners of the Company	-102.97	2418.28	-146.22	2107.30	(523.87)	(384.25)
	(b) Non-controlling interest	0.00	20.13	0.00	(0.10)	(0.11)	(0.38)
20	Other comprehensive income attributable to:						
	(a) Owners of the Company	0.00	2.20	0.00	2.20	(2.76)	(133.19)



For MPDL LTD.

Q. Talwar
 Director

	(b) Non-controlling interest	-0.01	0.01	0.00	0.01	0.00	(0.07)
21	Total comprehensive income attributable to:						
	(a) Owners of the Company	-102.97	2420.48	-146.22	2,109.51	(526.63)	(517.44)
	(b) Non-controlling interest	0.00	20.02	0.00	(0.11)	(0.11)	(0.45)
22	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
23	Earnings per equity Share (for continuing operations)						
	(a) Basic	(1.39)	32.62	(1.97)	28.43	(7.07)	(5.18)
	(b) Diluted	(1.39)	32.62	(1.97)	28.43	(7.07)	(5.18)
24	Earning per equity share (for discontinued operations)						
	(a) Basic	0	0.00	0.00	0	0.00	0.00
	(b) Diluted	0	0.00	0.00	0	0.00	0.00
25	Earning per equity share (for discontinued & continuing operations)						
	(a) Basic	(1.39)	32.62	(1.97)	28.43	(7.07)	(5.18)
	(b) Diluted	(1.39)	32.62	(1.97)	28.43	(7.07)	(5.18)

For MPDL LTD.

Q. Balne
Director



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13/02/2024, and approved by the Board of Directors in its meeting held on 13/02/2024. The results for the quarter ended 31.12.2023 have been subject to a Limited Review by the auditors.
- 2 The figures for the quarter ended 31st December 2023 and 31st December 2022 have been derived by deducting the year to date unaudited figures for the period ended 30th September 2023 and 30th September 2022 from the unaudited figures for the period ended 31st December 2023 and 31st December 2022 respectively.
- 3 The figures for the previous period in consolidated financial results are not comparable because Cambridge Construction (Delhi) Pvt Ltd ceased to be Subsidiary company w.e.f September 26, 2023. Consequently Cambridge Construction (Delhi) Pvt Ltd has become Associates Company (holding 48.98% of equity share capital) of MPDL Ltd.
- 4 Other income includes Rs 2581.20 lacs being Gain on sale of investment during the period.
- 5 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: Gurugram
Date: 13/02/2024

For MPDL Limited
For MPDL LTD.


Director

Rajesh Paliwal
Director & Chairman

