

MPDL LIMITED

(Formerly known as Monnet Project Developers Limited)

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MPDL\CS\2021-22\MH\

February 10th, 2022

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street Fort,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting-Approval of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31st, 2021

Dear Sir/Madam,

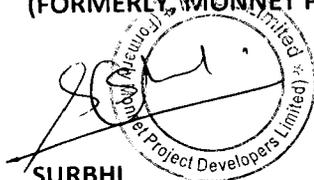
Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 10th February, 2022 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended December 31st, 2021 together with the Limited Review Report, thereon by the Auditors enclosed as **Annexure-A**
2. Un-Audited Consolidated Financial Results of the Company for the quarter and nine months ended December 31st, 2021 together with the Limited Review Report, thereon by the Auditors enclosed as **Annexure-B**

The Board Meeting was commenced at 04:00 P.M. and concluded at 05:50 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For MPDL LIMITED
(FORMERLY, MONNET PROJECT DEVELOPERS LIMITED)



SURBHI
COMPANY SECRETARY(A52880)

Corporate Office
Unit No. 12, GF, Magnum Towers,
Tower 1, Sector 58, Golf Course Extn.,
Gurugram 122 011 (Haryana)

Registered Office
11/7, Mathura Road,
Sector 37, Faridabad 121 003
(Haryana)

CIN L70102HR2002PLC097001
PAN AADCM3323Q
GST Haryana 06AADCM3323Q1ZA
GST Delhi 07AADCM3323Q1Z8

Tel. 0124- 4222434-35
Email isc_mpdl@mpdl.co.in
info@mpdl.co.in
Web www.mpdl.co.in



APAS & CO LLP
 CHARTERED ACCOUNTANTS

606, 6TH FLOOR, PP CITY CENTRE
 ROAD NO. 44, PITAMPURA
 DELHI - 110034
 TEL.: 011-49058720
 E-MAIL: apas.delhi@gmail.com

Independent Auditors' Review Report on the quarterly and year to date Unaudited Standalone Financial Results of MPDL LIMITED (Formerly Monnet Project Developers Ltd.) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

We have reviewed the accompanying statement of unaudited standalone financial results of **MPDL LIMITED (Formerly Monnet Project Developers Ltd.)** for the period ended on 31th December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & CO LLP

CHARTERED ACCOUNTANTS

Firm Regn. No. 000340C/C400308

(JHALAK AGGARWAL)

PARTNER

M.No. 531899

UDIN: 22531899ABDYLW3217

PLACE : DELHI

DATED : 10/02/2022

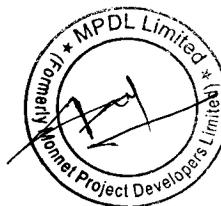


MPDL LIMITED,
(FORMERLY KNOWN AS MONNET PROJECTS DEVELOPERS LIMITED)

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011
Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST December, 2021

	Particulars	(Rs in Lacs, except per share data)					
		Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations						
	(b) Other Operating Income	40.55	46.23	53.06	421.54	158.01	308.21
2	Total income from operations (net)	0	0	0	0	0	0.00
3	Other Income	40.55	46.23	53.06	421.54	158.01	308.21
4	Total Income (2 + 3)	0.37	33.91	-3.51	77.80	89.84	134.73
5	Expenses	40.93	80.14	49.55	499.34	247.85	442.94
	(a) Cost of Materials consumed						
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses						
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	176.97	250.42	270.79	613.29	806.45	671.47
	(e) Employee benefits expense						
	(f) Finance Costs	16.21	8.01	13.96	31.98	35.64	25.70
	(g) Depreciation and amortization expense	0.00	-	34.11	16.90	70.92	8.89
	(h) Legal & Professional and Consultancy	0.59	0.72	0.39	1.56	0.64	0.96
	(i) Other expenses	3.31	2.71	5.79	9.13	12.98	12.48
	Total Expenses	26.58	7.87	13.12	38.43	38.92	49.54
		90.37	81.12	125.09	549.05	331.01	473.54
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(49.44)	(0.97)	(75.53)	(49.71)	(83.16)	(30.60)
7	Exceptional Items						
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)		0	0	0	0	0.00
9	Tax expense	(49.44)	(0.97)	(75.53)	(49.71)	(83.16)	(30.60)
10	Profit / (Loss) from continuing operations (8 ± 9)	(49.44)	(0.97)	(75.53)	(49.71)	(83.16)	0.00
11	Profit/ (loss) from discontinued operations						
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	0.00	0.00	0.00	0.00	0.00	0.00
15	Other Comprehensive Income (after tax)	(49.44)	(0.97)	(75.53)	(49.71)	(83.16)	(30.60)
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising	(49.44)	(0.97)	(75.53)	(49.71)	(83.16)	(30.60)
17	Paid-up equity share capital	741.25	741.25	741.25	741.25	741.25	741.25
18	Earnings per equity Share (for continuing operations)						
	(a) Basic	(0.67)	(0.01)	(1.02)	(0.67)	(1.12)	(0.41)
	(b) Diluted	(0.67)	(0.01)	(1.02)	(0.67)	(1.12)	(0.41)
19	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing)						
	(a) Basic	(0.67)	(0.01)	(1.02)	(0.67)	(1.12)	(0.41)
	(b) Diluted	(0.67)	(0.01)	(1.02)	(0.67)	(1.12)	(0.41)

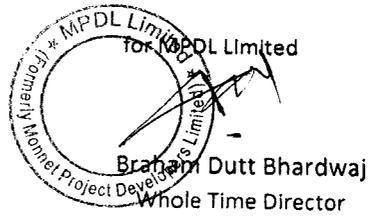
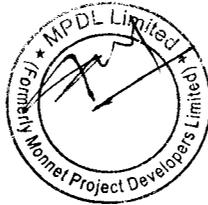


Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on **10/02/2022** and then approved by the Board of Directors in its meeting held on **10/02/2022**. The have been subject to a Limited Review by the auditors.
- 2 The Covid-19 situation has been under close watch by the company to take prompt actions for continuity of business operations in an optimised manner.
- 3 The company has unabsorbed income tax losses hence no provision for Income tax on income shown in Q-3 is required.
- 4 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: New Delhi

Date: 10/02/2022

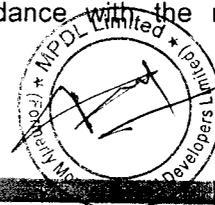




Independent Auditors' Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of MPDL LIMITED (Formerly Monnet Project Developers Ltd.) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

TO THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MPDL Limited (Formerly Monnet Project Developers Ltd.) (the Parent), and its share of the net loss after tax and total comprehensive income/(loss) of its Subsidiary for the nine month ended 31.12.2021, being submitted by MPDL Limited (Formerly Monnet Project Developers Ltd.) pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/12/2020 and the corresponding period from 01/04/2020 to 31/12/2020 as reported the as reported in these financial results have been approved by the Parent's Board of Directors, but have not been reviewed.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and





APAS & CO LLP
CHARTERED ACCOUNTANTS

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measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5 In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of "CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD", (Subsidiary).

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

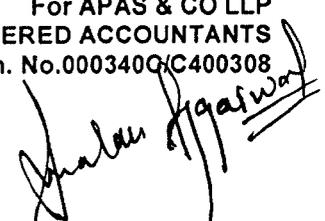
c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss) and other comprehensive income and other financial information of the Group for the quarter and nine month ended 31/12/2021.

We draw attention to the following matters:-

We did not review the interim financial statements of the Subsidiary Company wherein the Parent Company's share of Loss aggregates Rs 27.25 Lacs and other comprehensive income is Nil, for the quarter ended 31/12/2021, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by other auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

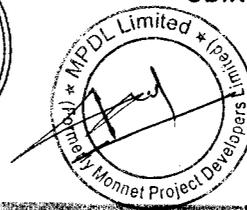
Our opinion is not modified in respect of this matter.

For APAS & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.000340G/C400308


(JHALAK AGGARWAL)
PARTNER
M.No. 531899

UDIN: 22531899ABDZFW5358

PLACE : DELHI
DATED : 10/02/2022



MPDL LIMITED,

(FORMERLY KNOWN AS MONNET PROJECTS DEVELOPERS LIMITED)

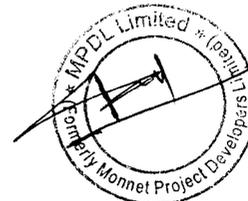
Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011

Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST December, 2021

(Rs in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations	40.55	99.72	53.06	475.03	158.01	308.21
	(b) Other Operating Income	0.00	0	0	0	0	0.00
2	Total income from operations (net)	40.55	99.72	53.06	475.03	158.01	308.21
3	Other income	10.88	44.41	-3.51	98.81	89.84	134.73
4	Total income (2 + 3)	51.43	144.14	49.55	573.84	247.85	442.94
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	28.48	0.00	28.48	0.00	0.00
	(c) Construction Expenses	176.97	250.42	270.79	613.29	806.45	671.47
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-133.29	-188.62	-213.07	-162.25	-634.54	-295.50
	(e) Employee benefits expense	24.81	17.86	13.96	50.43	35.64	25.70
	(f) Finance Costs	0.00	-	34.11	16.90	70.92	8.89
	(g) Depreciation and amortization expense	1.33	2.16	0.39	3.74	0.64	0.96
	(h) Legal & Professional and Consultancy	3.31	2.71	5.79	9.13	12.98	12.48
	(i) Other expenses	34.04	53.04	13.12	91.07	38.92	49.54
	Total Expenses	107.17	166.06	125.09	650.80	331.01	473.54
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(55.73)	(21.93)	(75.53)	(76.96)	(83.16)	(30.80)
7	Exceptional Items		0	0	0	0	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(55.73)	(21.93)	(75.53)	(76.96)	(83.16)	(30.60)
9	Tax expense						0.00
10	Profit / (Loss) from continuing operations (8 ± 9)	(55.73)	(21.93)	(75.53)	(76.96)	(83.16)	(30.60)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of profit/(loss) of joint ventures accounted for using equity	0.00	0.00	(1.56)	(3.64)	(56.35)	(72.59)
15	Less: Share of profit/(loss) transferred to minority	(0.01)	(0.01)	0.00	(0.01)		
16	Profit/ (loss) for the period (10+13)	(55.72)	(21.92)	(77.10)	(80.58)	(139.51)	(103.19)
17	Other Comprehensive Income (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(55.72)	(21.92)	(77.10)	(80.58)	(139.51)	(103.19)
19	Paid-up equity share capital	741.25	741.25	741.25	741.25	741.25	741.25
20	Earnings per equity Share (for continuing operations)						
	(a) Basic	-0.75	(0.30)	(1.04)	(1.09)	(1.88)	(1.39)
	(b) Diluted	-0.75	(0.30)	(1.04)	(1.09)	(1.88)	(1.39)
21	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
22	Earning per equity share (for discontinued & continuing operations)						
	(a) Basic	(0.75)	(0.30)	(1.04)	(1.09)	(1.88)	(1.39)
	(b) Diluted	(0.75)	(0.30)	(1.04)	(1.09)	(1.88)	(1.39)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 10/02/ 2022 and then approved by the Board of Directors in its meeting held on 10/02/ 2022. The have been subject to a Limited Review by the auditors.
- 2 The Covid-19 situation has been under close watch by the company to take prompt actions for continuity of business operations in an optimised manner.
- 3 The company has unabsorbed income tax losses hence no provision for Income tax on income shown in Q-3 is required.
- 4 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: New Delhi

Date: 10/02/2022

