

MPDL LIMITED

(Formerly, Known as Monnet Project Developers Limited)

Corp Office: Unit No. 12, GF, Magnum Tower-1
Sector - 58, Gurugram, Haryana - 122011 (India)
Phones: 0214-4222434-35, **E-Mail:** isc_mpdl@monnetgroup.com;
Website: www.monnetgroup.com

E-mail / Online Upload Copy

MPDL\CS\2021-22\MH\

August 12, 2021

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting-Approval of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 12th August, 2021 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the company for the quarter ended June 30, 2021 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-1**
2. Un-Audited Consolidated Financial Results of the company for the quarter ended June 30, 2021 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-2**.
3. Appointment of Mr. Satyajit Pradhan as Chief Financial Officer of the Company w.e.f. August 12, 2021.
4. Resignation of Mr. Subhash Kumar Singh as Chief Financial Officer of the Company w.e.f. August 12, 2021.
5. The Company has acquired 99.90% Shares in Cambridge Construction (Delhi) Private Limited making Cambridge Construction (Delhi) Private Limited its subsidiary company of MPDL Limited.

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur- 493 221 (Chhattisgarh) Ph.: (077) 2324249, 2324209, Fax: 077-2324049; **CIN:** L70102CT2002PLC015040

The details for appointment of Director/CFO required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in the enclosed Annexure A.

It is affirmed that Mr. SatyaJit Pradhan is not debarred from holding the office of Chief Financial Officer by virtue of any SEBI Order or any other such authority.

The Board Meeting was commenced at 04:00 P.M. and concluded at 05:45 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For **MPDL LIMITED**
(FORMERLY, MONNET PROJECT DEVELOPERS LIMITED)

For MPDL LIMITED
Braham Dutt
(Formerly Monnet Project Developers Limited)
Bhardwaj

Braham Dutt Bhardwaj
Director/Authorized Signatory
Whole Time Director
DIN: 01779434

Annexure A

Name of Key Managerial Personnel	Mr. SatyaJit Pradhan
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Chief Financial Officer
Date of appointment/cessation (as applicable) & term of appointment;	With effect from 12 th August, 2021
Brief profile (in case of appointment)	Mr. SatyaJit Pradhan is Graduate by qualification and has around 6 years of experience in the field of Accounting and Finance Areas.
Disclosure of relationships between directors (in case of appointment of a director)	None



APAS & CO LLP
CHARTERED ACCOUNTANTS

606, 6TH FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA
DELHI - 110034
TEL: 011-49058720
E-MAIL: apas.delhi@gmail.com

Independent Auditors' Review Report on the quarterly and year to date Unaudited Standalone Financial Results of MPDL LIMITED (Formerly Monnet Project Developers Ltd.) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

We have reviewed the accompanying statement of unaudited standalone financial results of **MPDL LIMITED** (Formerly Monnet Project Developers Ltd.) for the period ended on 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & CO LLP

CHARTERED ACCOUNTANTS

Firm Regn. No.000340C/C400308

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AGGARWAL JHALAK AGGARWAL
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(JHALAK AGGARWAL)

PLACE : DELHI

PARTNER

DATED : 12/08/2021

M.No. 531899

UDIN: 21531899AAAABW3799

For MPDL LIMITED
(Formerly Monnet Project Developers Limited)

Braham
Dutt
Bhardwaj
Director/Authorised Signatory

MPDL LIMITED.
(FORMELY KNOWN AS MONNET PROJECTS DEVELOPERS LIMITED)
Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011
Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs In Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from operations	334.76	150.20	13.35	308.21
	(b) Other Operating Income	0	0.00	0.00	0.00
2	Total Income from operations (net)	334.76	150.20	13.35	308.21
3	Other Income	43.51	44.89	87.67	134.73
4	Total Income (2 + 3)	378.27	195.09	101.02	442.94
5	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	185.90	-134.97	68.13	671.47
	(d) Changes In inventories of finished goods, work-in-progress and stock-in-trade	159.66	339.04	-53.61	-295.50
	(e) Employee benefits expense	7.77	-9.94	11.31	25.70
	(f) Finance Costs	16.90	-62.04	0.93	8.89
	(g) Depreciation and amortization expense	0.25	0.33	0.12	0.96
	(h) Legal & Professional and Consultancy	3.11	-0.49	0.45	12.48
	(i) Other expenses	3.98	10.62	8.64	49.54
	Total Expenses	377.56	142.53	35.97	473.54
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	0.70	52.56	65.05	(30.60)
7	Exceptional Items	0	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	0.70	52.56	65.05	(30.60)
9	Tax expense	0	0.00	0.00	0.00
10	Profit / (Loss) from continuing operations (8 ± 9)	0.70	52.56	65.05	(30.60)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	0.70	52.56	65.05	(30.60)
15	Other Comprehensive Income (after tax)	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive Income for the period.	0.70	52.56	65.05	(30.60)
17	Paid-up equity share capital	741.25	741.25	741.25	741.25
18	Earnings per equity Share (for continuing operations)				
	(a) Basic	0.01	0.71	0.88	(0.41)
	(b) Diluted	0.01	0.71	0.88	(0.41)
19	Earning per equity share (for discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)				
	(a) Basic	0.01	0.71	0.88	(0.41)
	(b) Diluted	0.01	0.71	0.88	(0.41)

For MPDL LIMITED
(Formerly Monnet Project Developers Limited)

**JHALAK
AGGARWAL**

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JHALAK AGGARWAL
Date: 2021.08.12
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Braham Dutt
Bhardwaj
Director/Authorised Signatory

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 12th August, 2021 and then approved by the Board of Directors in its meeting held on 12th August, 2021. The results for the quarter ended 30.06.2021 have been subject to a Limited Review by the auditors.
- 2 The figures for the quarter ended 31st March 2021 have been derived by deducting the year to date figures for the period ended 31st December 2020 from the audited figures for the year ended 31st March 2021.
- 3 The Covid-19 situation has been under close watch by the company to take prompt actions for continuity of business operations in an optimised manner.
- 4 The company has unabsorbed income tax losses hence no provision for Income tax on income shown in Q-1 is required.
- 5 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: New Delhi

Date: 12/08/2021

**JHALAK
AGGARWAL**

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for MPDL Limited
For MPDL LIMITED
(Formerly Monnet Project Developers Limited)
Braham Dutt
Bhardwaj
Braham Dutt Bhardwaj
Director/Authorised Signatory
Whole Time Director



APAS & CO LLP
CHARTERED ACCOUNTANTS

606, 6TH FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA
DELHI - 110034
TEL: 011-49058720
E-MAIL: apas.delhi@gmail.com

Independent Auditors' Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of MPDL LIMITED (Formerly Monnet Project Developers Ltd.) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

TO THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MPDL Limited (Formerly Monnet Project Developers Ltd.) (the Parent), and its share of the net loss after tax and total comprehensive income/ (loss) of its joint venture for the quarter ended 30.06.2021, being submitted by MPDL Limited (Formerly Monnet Project Developers Ltd.) pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/06/2020 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 The Statement includes the results of Galaxy Magnum Infraheights Limited being Joint Venture Company of the company.

For MPDL LIMITED
(Formerly Monnet Project Developers Limited)

Director/Authorised Signatory

For MPDL LIMITED
(Formerly Monnet Project Developers Limited)

Braham Dutt
Bhardwaj

Director/Authorised Signatory

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. includes the results of the following entities: Galaxy Magnum Infraheights Limited, (Joint Venture Company).
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss] and other comprehensive income and other financial information of the Group for the quarter ended 30/06/2021.

We draw attention to the following matters:-

We did not review the interim financial statements of the Joint Venture Company wherein the Parent Company's share of Loss aggregates Rs 2.94 Lacs and other comprehensive income is Nil, for the quarter ended 30/06/2021, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by other auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

Our opinion is not modified in respect of this matter.

For APAS & CO LLP

CHARTERED ACCOUNTANTS

Firm Regn. No.000340C/C400308

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(JHALAK AGGARWAL)

PLACE : DELHI

PARTNER

DATED : 12/08/2021

M.No. 531899

For MPDL LIMITED
(Formerly Monnet Project Developers Limited)

Braham Dutt
Bhardwaj

Director/Authorised Signatory

UDIN : 21531899AAAABY2150

MPDL LIMITED.

(FORMELY KNOWN AS MONNET PROJECT DEVELOPERS LIMITED)

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011

Regd. Office : Plot No. 216, Sector - C, Urala Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lacs, except per share data)

Particulars	CONSOLIDATED			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/ Income from operations	334.76	150.20	13.35	308.21
(b) Other Operating Income	-	-	-	-
2 Total Income from operations (net)	334.76	150.20	13.35	308.21
3 Other Income	43.51	44.89	87.67	134.73
4 Total Income (2 + 3)	378.27	195.09	101.02	442.94
5 Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Construction Expenses	185.90	(134.97)	68.13	671.47
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	159.66	339.04	(53.61)	(295.50)
(e) Employee benefits expense	7.77	(9.94)	11.31	25.70
(f) Finance Costs	16.90	(62.04)	0.93	8.89
(g) Depreciation and amortization expense	0.25	0.33	0.12	0.96
(h) Legal & Professional and Consultancy	3.11	(0.49)	0.45	12.48
(i) Other expenses	3.98	10.62	8.64	49.54
Total Expenses	377.56	142.53	35.97	473.54
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	0.70	52.56	65.05	(30.60)
7 Exceptional Items				
8 Profit / (Loss) from ordinary activities before tax (6 ± 7)	0.70	52.56	65.05	(30.60)
9 Tax expense				
10 Net Profit / (Loss) from continuing operations (8 ± 9)	0.70	52.56	65.05	(30.60)
11 Profit/ (loss) from discontinued operations				
12 Tax expense of discontinued operations				
13 Profit/ (loss) from discontinued operations (after tax) (11-12)	-	-	-	-
14 Share of profit/(loss) of joint ventures accounted for using equity method	(3.64)	(16.24)	(20.87)	(72.59)
15 Profit/ (loss) for the period (10+13+14)	(2.94)	36.32	44.19	(103.19)
16 Other Comprehensive Income (after tax)				
A (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit and loss				
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit and loss				
17 Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(2.94)	36.32	44.19	(103.19)
18 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25
19 Earnings per equity share (for continuing operations)				
(a) Basic	(0.04)	0.49	0.60	(1.39)
(b) Diluted	(0.04)	0.49	0.60	(1.39)
20 Earnings per equity share (for discontinued operations)				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
21 Earnings per equity share (for discontinued & continuing operations)				
(a) Basic	(0.04)	0.49	0.60	(1.39)
(b) Diluted	(0.04)	0.49	0.60	(1.39)

**JHALAK
AGGARWAL**

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For MPDL LIMITED
(Formerly Monnet Project Developers Limited)

Braham Dutt
Bhardwaj
Authorized Signatory

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 12th August 2021 and then approved by the Board of Directors in its meeting held on 12th August 2021. The results for the quarter ended 30.06.2021 have been subject to a Limited Review by the auditors.
- 2 The figures for the quarter ended 31st March 2021 have been derived by deducting the year to date figures for the period ended 31st December 2020 from the audited figures for the year ended 31st March 2021
- 3 The Covid-19 situation has been under close watch by the company to take prompt actions for continuity of business operations in an optimised manner.
- 4 The company has unabsorbed income tax losses hence no provision for Income tax on income shown in Q-1 is required.
- 5 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: New Delhi

Date: 12/08/2021

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For MPDL Limited
(Formerly Monnet Project Developers Limited)
Braham Dutt
Bhardwaj
Braham Dutt Bhardwaj Signatory
Whole Time Director