



Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MONIND LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MONIND LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of MONIND LIMITED for the quarter ended 31st December 2022 and the year-to-date results for the period 1st April 2022 to 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to the impact of the matter described in "Basis for Modified Conclusion" para herein under**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Modified Conclusion

1. During the period, the company has no major business activities and in view of liquidity constraints in the company amplified by COVID - 19, waiver of interest on short term loans is under negotiation with the lenders. In view of uncertainty as aforesaid, no provision has been made towards interest on such loans. Had the interest been provided, loss for the period 1-4-2022 to 31-12-2022 would have been higher by Rs 950.85 Lacs (based on prevailing terms & conditions of lending) with a corresponding increase in financial liabilities Cumulative till date (Rs. 4628.90 Lacs). Furthermore, such loan balances are subject to confirmation of balance from the lenders.





O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Emphasis of Matter

We draw attention to the following matter:

1. The Company has accumulated losses resulting in erosion of net worth and has incurred net cash losses in the current period. The current liabilities of the Company exceeded its current assets as on date. These conditions may cast doubt about the Company's ability to continue as a going concern.

In view of perception of the management on aforesaid issues, the financial statements of the Company have been prepared on a going concern.

Our conclusion is not modified in respect of this matter.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
ICAI FRN: 000018N/N500091

PLACE : NEW DELHI
DATED : 13th Feb, 2023
UDIN : 23510841BGWAQ59720.


(NITIN JAIN)
PARTNER
M.No. 510841



MONIND LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Block-7, Room No.78, Deen Dayal Awas, Kabir Nagar, Raipur CT -492099

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.00	47.67	0.04	47.71	76.81
4	Total income (2 + 3)	0.00	0.00	47.67	0.04	47.71	76.81
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.21	2.49	1.98	6.67	5.92	7.97
	(e) Finance Costs	48.70	48.70	42.38	146.10	127.13	169.51
	(f) Depreciation and amortization expense	0.06	0.00	0.00	0.06	0.00	0.00
	(g) Legal & Professional and Consultancy	0.46	2.29	2.05	3.29	2.28	2.99
	(h) Other expenses	4.47	1.43	2.80	11.39	7.36	9.35
	Total Expenses	55.90	54.91	49.21	167.51	142.69	189.82
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(55.90)	(54.91)	(1.54)	(167.47)	(94.98)	(113.01)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 + 7)	(55.90)	(54.91)	(1.54)	(167.47)	(94.98)	(113.01)
9	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from continuing operations (8 + 9)	(55.90)	(54.91)	(1.54)	(167.47)	(94.98)	(113.01)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(55.90)	(54.91)	(1.54)	(167.47)	(94.98)	(113.01)
15	Other Comprehensive Income (after tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(55.90)	(54.91)	(1.54)	(167.47)	(94.98)	(113.01)
17	Paid-up equity share capital	368.13	368.13	368.13	368.13	368.13	368.13
20	Reserve excluding Revaluation Reserve as per balance sheet of previous						
18	Earnings per equity Share (for continuing operations)						
	(a) Basic	(1.52)	(1.49)	(0.04)	(4.55)	(2.58)	(3.07)
	(b) Diluted	(1.52)	(1.49)	(0.04)	(4.55)	(2.58)	(3.07)
19	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)						
	(a) Basic	(1.52)	(1.49)	(0.04)	(4.55)	(2.58)	(3.07)
	(b) Diluted	(1.52)	(1.49)	(0.04)	(4.55)	(2.58)	(3.07)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13th February, 2023 and then approved by the Board of Directors in its meeting held on 13th February, 2023
- 2 The Results for the Quarter ended 31st December, 2022 are subject to a Limited Review by the Auditor.
- 3 Figures for the quarter ended 31st December, 2022 are the balancing figures between the Unaudited figures for the nine months ended 31st December 2022 and the Published Unaudited figures for the six months ended 30th September 2022

Place: New Delhi
Date: 13th February, 2023



FOR MONIND LIMITED


MAHESH KUMAR SHARMA
Whole-time Director & CFO

