

MONIND LIMITED

Corp Office: Monnet House, 11 Masjid Moth
Greater Kailash Part II, New Delhi-110048 (India)
Phones: 011-29223112
E-Mail: isc_mind@monnetgroup.com ; **website:** www.monnetgroup.com

E -mail / Online Upload Confirmation Copy

August 11th, 2023

MIND\CS\2023-24\MH

DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001

Scrip Code – 532078

SUB: Outcome of Board Meeting of the Company held on August 11th, 2023 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 11th August, 2023 has inter-alia, approved the following:-

1. Un-Audited Financial Results of the Company for the quarter ended June 30th, 2023 together with the Limited Review Report, thereon by the Auditors. (enclosed as **Annexure-1**)
2. Re-appointment of M/s VGG & Co, Chartered Accountant (Firm Registration No: 031985N) as an Internal Auditors of the Company for conducting the Internal Audit of the Company for the Financial Year 2023-2024. (enclosed as **Annexure-2**)
3. Re-appointment of M/s Sanjay Grover & Associates, Practicing Company Secretaries (Firm Registration No: P2001DE052900) as Secretarial Auditor of the Company for conducting the Secretarial Audit of the Company for the Financial Year 2023-2024. (enclosed as **Annexure-3**)
4. Appointment of Mr. Kapil Dev Taneja, Partner of M/s Sanjay Grover & Associates , failing him, Mr. Neeraj Arora, Partner of M/s Sanjay Grover & Associates, to act as Scrutinizer of the Company for the ensuing Annual General Meeting
5. Approval of Board of Director's report for the F.Y 2022-2023
6. Approval of the Notice of the Annual General Meeting to be held on Thursday , 28th September, 2023 by Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Board Meeting was commenced at 12:30 P.M and concluded at 01:30 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

FOR MONIND LIMITED

For MONIND LTD.



RINKAL Company Secretary

COMPANY SECRETARY AND COMPLIANCE OFFICER

MONIND LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
 Regd. Office : Block-7, Room No.78, Deen Dayal Awas, Kabir Nagar, Raipur CT -492099

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations				
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total income from operations (net)	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.06	0.04	0.10
4	Total income (2 + 3)	0.00	0.06	0.04	0.10
5	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.98	5.52	1.97	12.19
	(e) Finance Costs	13.87	49.78	48.70	195.88
	(f) Depreciation and amortization expense	0.07	0.08	0.00	0.14
	(g) Legal & Professional and Consultancy	0.22	0.96	0.54	4.25
	(h) Other expenses	6.61	72.23	5.49	83.62
	Total Expenses	23.75	128.56	56.71	296.07
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(23.75)	(128.50)	(56.67)	(295.97)
7	Exceptional Items	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(23.75)	(128.50)	(56.67)	(295.97)
9	Tax expense	0.00	0.19	0.00	0.19
10	Profit / (Loss) from continuing operations (8 ± 9)	(23.75)	(128.69)	(56.67)	(296.16)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(23.75)	(128.69)	(56.67)	(296.16)
15	Other Comprehensive Income (after tax)				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/	(23.75)	(128.69)	(56.67)	(296.16)
17	Paid-up equity share capital	368.13	368.13	368.13	368.13
18	Earnings per equity Share (for continuing operations)				
	(a) Basic	(0.65)	(3.50)	(1.54)	(8.05)
	(b) Diluted	(0.65)	(3.50)	(1.54)	(8.05)
19	Earning per equity share (for discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)				
	(a) Basic	(0.65)	(3.50)	(1.54)	(8.05)
	(b) Diluted	(0.65)	(3.50)	(1.54)	(8.05)



For MONIND LTD.

M. J.

Director

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 11th August, 2023 and then approved by the Board of Directors in its meeting held on 11th August, 2023
- 2 The Limited Review of the Results for the Quarter ended 30th June 2023 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been Completed by Statutory Auditor of the Company.
- 3 During the quarter, the company has amended loan agreements with lenders for conversion of unsecured loans into 0.01% Non Cumulative Redeemable Preference Shares. The preference shares being compound financial instruments have been classified into Debt and Equity as per Ind AS and Interest is provided at effective interest rate on debt portion of compound financial instruments.



Place: New Delhi
Date: 11th August, 2023

FOR MONIND LIMITED
For MONIND LTD.

M. J. L.

Director

MAHESH KUMAR SHARMA
Whole-Time Director
DIN: 07504637



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MONIND LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

TO THE BOARD OF DIRECTORS OF MONIND LIMITED

We have reviewed the accompanying statement of unaudited financial results of MONIND LIMITED for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to the following matters:

The Company has accumulated losses resulting in erosion of net worth and has incurred net cash losses in the current period and immediately preceding financial year. The current liabilities of the Company exceeded its current assets. These conditions may cast doubt about the Company's ability to continue as a going concern. In view of perception of the management on aforesaid issues, the financial information of the Company has been prepared on a going concern.

Our conclusion is not modified in respect of this matter.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
ICAI FIRM REGN. NO. 000018N/N500091



(NITIN JAIN)
PARTNER
M. No. 510841

PLACE : NEW DELHI
DATED : 11th August 2023
UDIN : 23510841B6WASM6174

MONIND LIMITED

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Phones: 011-29223112

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Annexure-2

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/4/2023/123 dated July 13, 2023.

S.No	Particulars	
		Re-appointment of M/s Sanjay Grover & Associates, Practicing Company Secretaries (Firm Registration No: P2001DE052900) as Secretarial Auditor of the Company for conducting the Secretarial Audit of the Company for the Financial Year 2023-2024
1	Reason of Change	Re-appointment
2	Date of Appointment	11-08-2023
3	Designation	Secretarial Auditor
4	Term of Appointment	F.Y 2023-2024
5	Brief Profile	Sanjay Grover & Associates is a Firm of Company Secretaries, established in 2001, whose constant endeavor is to craft a premier professional practice providing high quality services and integrating value added knowledge, for its people, clients and society as a whole. The Organization is backed by a team of multi - disciplinary professionals who possess the inherent qualities of converting the challenges in to blessing by sincerity of purpose and firm determination.
6	Disclosure of Relationship between the Directors	None

Annexure-3

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/4/2023/123 dated July 13, 2023.

S.No	Particulars	
		Re-appointment of M/s VGG & Co, Chartered Accountant (Firm Registration No: 031985N) as an Internal Auditors of the Company for conducting the Internal Audit of the Company for the Financial Year 2023-2024
1	Reason of Change	Re-appointment
2	Date of Appointment	11-08-2023
3	Designation	Internal Auditor
4	Term of Appointment	F.Y 2023-2024
5	Brief Profile	VGG & Co, Chartered Accountant having Firm Registration No: 031985N has vast experience of, Internal Audits, System Audits, Management Audits, etc. The Organization is backed by a team of multi - disciplinary professionals who possess the inherent qualities of converting the challenges in to blessing by sincerity of purpose and firm determination.
6	Disclosure of Relationship between the Directors	None