



Date: 7th February, 2022

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

Sub: Outcome of the Board Meeting dated 7th February, 2022

We wish to inform that, the Board of Directors at its meeting held on Friday, 7th February, 2022 from 11:30 a.m. till 01:40 p.m., inter-alia;

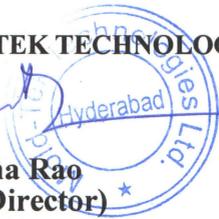
- Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 31st December, 2021. (Enclosed).
- Took note of Limited review report as issued by statutory auditors (Enclosed).
- Press Note (enclosed).

Kindly take the above information on record.

Thanking you,

FOR MOLD-TEK TECHNOLOGIES LIMITED


J. Lakshmana Rao
(Managing Director)
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2180.22	2146.75	1773.15	6413.14	5546.41	7601.90
II	Other income	86.85	119.27	42.27	221.89	345.63	511.74
III	Total Income (I+II)	2267.07	2266.02	1815.42	6635.03	5892.04	8113.64
IV	Expenses						
	Employee benefits expense	1586.43	1453.00	1344.38	4403.18	4013.35	5299.82
	Finance costs	8.26	9.11	9.23	27.30	33.01	48.75
	Depreciation and amortisation expense	103.24	111.79	112.82	332.00	354.94	472.18
	Other expenses	344.93	199.12	229.68	720.23	666.25	895.44
	Total Expenses (IV)	2042.86	1773.02	1696.11	5482.71	5067.55	6716.19
V	Profit before exceptional items and tax (III-IV)	224.21	493.00	119.31	1152.32	824.49	1397.45
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	224.21	493.00	119.31	1152.32	824.49	1397.45
VIII	Tax Expense						
	(1) Current tax	62.49	133.89	22.01	310.87	212.02	425.78
	(2) Deferred tax	(1.75)	(2.44)	(3.20)	(7.40)	(11.41)	(13.91)
IX	Profit for the period (VII-VIII)	163.47	361.55	100.50	848.85	623.88	985.58
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(3.71)	(3.72)	(20.69)	(11.15)	(62.07)	(14.86)
	Fair value changes in equity instruments	286.62	125.13	26.38	532.09	26.38	129.77
XI	Total Comprehensive Income for the period (IX+X)	446.38	482.96	106.19	1369.79	588.19	1100.49
XII	Paid up Equity Share Capital	564.85	564.85	559.83	564.85	559.83	560.82
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)						
	a) Basic	0.58	1.28	0.36	3.01	2.23	3.51
	b) Diluted	0.58	1.28	0.36	3.01	2.23	3.51

Notes:

- The above results for the quarter and nine months ended 31st December 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 February, 2022.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 7th February, 2022

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors Mold-Tek Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter and nine months ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
{Firm Regn.No.000125S}

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Ravindra Vikram

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Ravindra Vikram
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M. R. Vikram

Partner

Membership Number: 021012

UDIN: 22021012AAQORW4448

Place: Hyderabad

Date: 7th February, 2022

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.
PHONE: 2781 2377, 2781 2034, FAX:2781 2091



MOLD-TEK TECHNOLOGIES LIMITED
 CIN : L25200TG1985PLC005631
 Registered Office: Plot No.700, 8-2-293/82/A/700
 Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2375.28	2342.41	1861.57	6982.07	6031.49	8292.05
II	Other income	86.86	119.28	42.28	221.92	345.71	511.82
III	Total income (I+II)	2462.14	2461.69	1903.85	7203.99	6377.20	8803.87
IV	Expenses						
	Employee benefits expense	1739.66	1603.56	1394.68	4848.23	4368.05	5782.84
	Finance costs	8.26	9.11	9.23	27.30	33.01	48.75
	Depreciation and amortisation expense	104.00	112.59	114.25	334.41	359.22	477.83
	Other expenses	382.79	234.81	264.14	826.94	782.15	1081.00
	Total Expenses (IV)	2234.71	1960.07	1782.30	6036.88	5542.43	7390.42
V	Profit before exceptional items and tax (III-IV)	227.43	501.62	121.55	1167.11	834.77	1413.45
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	227.43	501.62	121.55	1167.11	834.77	1413.45
VIII	Tax Expense						
	(1) Current tax	62.50	137.90	22.01	315.33	212.41	426.95
	(2) Deferred tax	(1.75)	(2.44)	(3.20)	(7.40)	(11.41)	(13.90)
IX	Profit for the period (VII-VIII)	166.68	366.16	102.74	859.18	633.77	1000.40
X	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(3.71)	(3.72)	(20.69)	(11.15)	(62.07)	(14.86)
	Fair value changes in equity instruments	286.62	125.13	26.38	532.09	26.38	129.77
	b) Items that will be reclassified to profit or loss (net of tax)						
	Exchange differences in translating the Financial Statements of a foreign operation	0.42	(1.02)	(2.41)	2.10	(6.36)	(4.60)
XI	Total Comprehensive Income for the period (IX+X)	450.01	486.55	106.02	1382.22	591.72	1110.71
	Profit for the period attributable to:						
	Owners of the parent	166.68	366.16	102.74	859.18	633.77	1000.40
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the parent	283.33	120.39	3.28	523.04	(42.05)	110.31
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the parent	450.01	486.55	106.02	1382.22	591.72	1110.71
	Non-controlling interests	-	-	-	-	-	-
XII	Paid up Equity Share Capital	564.85	564.85	559.83	564.85	559.83	560.82
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)						
	a) Basic	0.59	1.30	0.37	3.04	2.26	3.57
	b) Diluted	0.59	1.30	0.37	3.04	2.26	3.57

Notes:

- The above results for the quarter and nine months ended 31st December 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 February, 2022.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
 Date: 7th February, 2022

For Mold-Tek Technologies Limited

 J Lakshmana Rao
 Chairman & Managing Director
 DIN: 00649702

M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors Mold-Tek Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

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Ravindra Vikram

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M. R. Vikram

Partner

Membership Number: 021012

UDIN: 22021012AAQPIG7027

Place: Hyderabad

Date: 7th February, 2022

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021.

Q3 on Q3: Consolidated: Sales up 28.22% | EBIDTA up 38.63% | PAT up 62.23%

9M on 9M : Consolidated: Sales up 15.69% | EBIDTA up 24.60% | PAT up 35.57%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted the financial results for the Quarter and Nine months ended 31st December 2021 in the Board Meeting dated 7th February 2022 as follows.

Consolidated results for the Quarter and Nine Months Ended 31st December 2021.

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 2383.85 Lakhs (FY 20-21 Q3: ₹ 1859.14 Lakhs) up by 28.22%
- ✓ PAT ₹ 166.68 Lakhs (FY 20-21 Q3: ₹ 102.74 Lakhs) up by 62.23%
- ✓ EBIDTA ₹ 339.69 Lakhs (FY 20-21 Q3: ₹ 245.03 Lakhs) up by 38.63%

Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 2383.85 Lakhs (FY 21-22 Q2: ₹ 2349.89 Lakhs) up by 1.45%
- ✓ PAT ₹ 166.68 Lakhs (FY 21-22 Q2: ₹ 366.16 Lakhs) down by 54.48%
- ✓ EBIDTA ₹ 339.69 Lakhs (FY 21-22 Q2: ₹ 623.32 Lakhs) down by 45.50%

Performance Highlights of 9M to 9M

- ✓ Revenue ₹ 7007.55 Lakhs (FY 20-21 9M: ₹ 6056.94 Lakhs) up by 15.69%
- ✓ PAT ₹ 859.18 Lakhs (FY 20-21 9M: ₹ 633.77 Lakhs) up by 35.57%
- ✓ EBIDTA ₹ 1528.82 Lakhs (FY 20-21 9M: ₹ 1227.00 Lakhs) up by 24.60%



Standalone results for the Quarter and Nine Months Ended 31st December 2021.

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 2188.79 Lakhs (FY 20-21 Q3: ₹ 1770.73 Lakhs) up by 23.61%
- ✓ PAT ₹ 163.47 Lakhs (FY 20-21 Q3: ₹ 100.50 Lakhs) up by 62.66%
- ✓ EBIDTA ₹ 335.71 Lakhs (FY 20-21 Q3: ₹ 241.36 Lakhs) up by 39.09%

Performance Highlights of Q3 to Q2

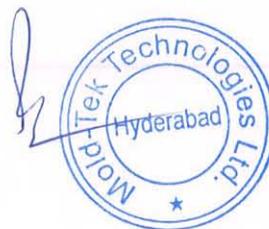
- ✓ Revenue ₹ 2188.79 Lakhs (FY 21-22 Q2: ₹ 2154.23 Lakhs) up by 1.60%
- ✓ PAT ₹ 163.47 Lakhs (FY 21-22 Q2: ₹ 361.55 Lakhs) down by 54.79%
- ✓ EBIDTA ₹ 335.71 Lakhs (FY 21-22 Q2: ₹ 613.90 Lakhs) down by 45.32%

Performance Highlights of 9M to 9M

- ✓ Revenue ₹ 6438.62 Lakhs (FY 20-21 9M: ₹ 5571.87 Lakhs) up by 15.56%
- ✓ PAT ₹ 848.85 Lakhs (FY 20-21 9M: ₹ 623.88 Lakhs) up by 36.06%
- ✓ EBIDTA ₹ 1511.62 Lakhs (FY 20-21 9M: ₹ 1212.44 Lakhs) up by 24.68%

Company's Q3 & 9months FY: 2021-22 Financial results:

Company achieved revenue of \$9.455 million in 9M 2021-22 compared to \$8.091 million in 9M 2020-21, a growth of 16.86%. Company achieved revenue of \$3.191 million in Q3 2021-22 compared to \$3.179 million in Q2 2021-22, a growth of 0.37% and \$2.509 million in Q3 2020-21, a growth of 27.18%. PAT for 9months FY 2021-22 up by 35.57% from ₹ 633.77 lakhs in 9months FY 2020-21 to ₹ 859.18 lakhs.



Write off of ₹ 1.29 cr in Q3:

Due to reduction of SEIS incentive from 7% to 5% for the FY 19-20, Company has written off ₹ 1.29 cr in this quarter. In spite of this write off, company posted 62% growth in PAT compared to Q3 of FY 2020-21.

The Profit before tax could have been ₹ 3.56 cr instead of ₹ 2.27 cr for the Q3 FY 2021-22 compared to ₹ 1.03 cr of Q3 FY 2020-21.

Company's Consolidated Operational Profit before Tax and before Forex Gain for 9 months FY 2021-22 is ₹ 10.75 Cr as against ₹ 4.04 Cr for 9 months 2020-21, a growth of 166%. This indicates strong Operational efficiencies and cost controls in the company.

Future Outlook:

The Civil and Structural Engineering team has done well in this Quarter with improved productivity and quality. We are getting good number of orders from the Top Tier companies and we expect the trend to continue in the coming quarters also. At the moment, we are expanding our office in Nashik as well as our office in Vijayawada. We also planning to expand our Hyderabad and Chennai offices to meet the growing workload.

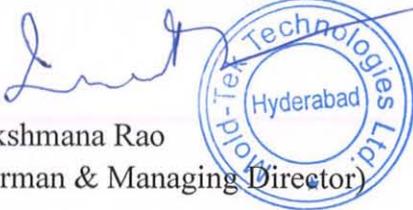
A Precast customer gave us a sizeable project. This can become a sizeable account and team in the coming years. We see growth potential in structural design engineering. The overall impression is positive and promising.

Our major focus at Mechanical Engineering Services (MES) is on Automotive, Hi Tech as well as Poles & Towers divisions in Europe and American regions. We expect to receive decent orders from top automotive line builder of Europe for an electric vehicle project. We have strong database of leads to ensure continuous work order flow for the coming months. We also focused strongly on US region for both Automotive and Poles verticals ensuring regular work flows for the coming months.

Company is also in the lookout for acquisitions in the field of Structural designing engineering or Mechanical engineering to expand its operations in USA.

We look forward to a better future for the company and improved performance.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)