



## MOIL LIMITED

(A Government of India Enterprise)

Regd. Off: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: [www.moil.nic.in](http://www.moil.nic.in), E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2021-22/

Date: 31.01.2023

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub : Un-audited Financial Results for the quarter ended on 31/12/2022 and declaration of Interim Dividend.**

**Stock NSE: MOIL**

**Code: BSE: 533286**

**ISIN: INE490G01020**

Dear Sir,

This is further to our letter no. **CS/NSE-BSE/2022-23/267** dated 23.01.2023. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has:

1. Approved the Un-audited Financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2022. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

We are also arranging publication of results in newspapers, as per SEBI (LODR) Regulations 2015.

2. Declared interim dividend Rs. 3.00 per equity share of face value Rs.10 each for the financial year ending on 31<sup>st</sup> March, 2023.

As earlier informed to the exchange the Record date for the purpose of payment of dividend is 08.02.2023. The date of payment of interim dividend for the financial year 2022-23 shall be 28.02.2023.

Meeting Started: 10:00 hrs.

Meeting Ended: 14.30 hrs.

Yours faithfully,

**For MOIL Limited**

**(Neeraj Dutt Pandey)**

**Company Secretary cum Compliance Officer**

**Encl.: As above**

**MOIL LIMITED**

CIN : L99999ME1962GOI012398

Statement of un-audited financial results for the quarter and nine months ended 31st December,2022

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the nine months ended		For the financial year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	(a) Revenue from operations	30200.24	23599.39	36335.93	91358.26	96841.47	143630.44
	(b) Other income	2085.77	2082.69	2786.49	5687.95	7107.81	7926.31
	<b>Total income</b>	<b>32286.01</b>	<b>25682.08</b>	<b>39122.42</b>	<b>97046.21</b>	<b>103949.28</b>	<b>151556.75</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	541.06	550.88	453.54	1666.71	1150.43	1573.51
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-926.45	-4231.76	-1941.00	-8025.77	156.09	1453.94
	(d) Employee benefits expense	13358.02	14941.63	11100.99	43017.28	33970.51	44304.09
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	73.61
	(f) Depreciation and amortisation expense	3009.43	2708.39	2640.49	8286.97	7513.82	10311.39
	(g) Other expenses	11692.84	9013.77	10466.69	31041.21	28814.68	42152.72
	<b>Total expenses</b>	<b>27674.90</b>	<b>22982.91</b>	<b>22720.71</b>	<b>75986.40</b>	<b>71605.53</b>	<b>99869.26</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>4611.11</b>	<b>2699.17</b>	<b>16401.71</b>	<b>21059.81</b>	<b>32343.75</b>	<b>51687.49</b>
4	<b>Exceptional items</b>	0.00	-281.66	0.00	-281.66	0.00	-641.78
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>4611.11</b>	<b>2980.83</b>	<b>16401.71</b>	<b>21341.47</b>	<b>32343.75</b>	<b>52329.27</b>
6	Tax expense						
	(a) Current tax	719.41	963.91	4111.46	5321.12	8281.18	13773.31
	(b) Earlier year tax	0.00	-127.64	0.00	-127.64	0.00	1128.49
	(b) Deferred tax	-59.82	-590.06	-98.08	-816.26	-528.88	-271.02
	<b>Total tax expense</b>	<b>659.59</b>	<b>246.21</b>	<b>4013.38</b>	<b>4377.22</b>	<b>7752.30</b>	<b>14630.78</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>3951.52</b>	<b>2734.62</b>	<b>12388.33</b>	<b>16964.25</b>	<b>24591.45</b>	<b>37698.49</b>
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>3951.52</b>	<b>2734.62</b>	<b>12388.33</b>	<b>16964.25</b>	<b>24591.45</b>	<b>37698.49</b>
10	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-383.71	-333.65	-311.73	-1054.31	-937.23	-2961.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-432.07	86.42	-78.03	-259.24	-234.08	743.17
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income for the period ( net of tax)</b>	<b>-815.78</b>	<b>-247.23</b>	<b>-389.76</b>	<b>-1313.55</b>	<b>-1171.31</b>	<b>-2218.62</b>
11	<b>Total Comprehensive Income for the period after taxes</b> [9 + 10]	<b>3135.74</b>	<b>2487.39</b>	<b>11998.57</b>	<b>15650.70</b>	<b>23420.14</b>	<b>35479.87</b>
12	Paid-up equity share capital (Face value of share ₹ 10 each)	20348.52	20348.52	23732.79	20348.52	23732.79	20348.52
13	Other equity						193802.68
14	<b>Earnings per share from continuing operation</b>						
	(a) Basic (₹ 10 each )	1.94	1.34	5.22	8.34	10.36	16.15
	(b) Diluted (₹ 10 each )	1.94	1.34	5.22	8.34	10.36	16.15



*[Handwritten Signature]*



**MOIL LIMITED**

Segment-wise revenue, results for the quarter and nine months ended 31st December, 2022 and assets and liabilities as on that date.

2  
(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the nine months ended		For the financial year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	<b>Segment revenue</b>						
	(a) Mining products	28094.29	22339.41	33718.70	85033.39	89539.44	132076.52
	(b) Manufactured products	2492.94	1836.00	3005.04	7569.66	8195.22	12764.85
	(c) Power	439.42	518.34	322.94	1728.40	1444.45	1900.02
	Sub-total	31026.65	24693.75	37046.68	94331.45	99179.11	146741.39
	(-) Inter-segment revenue	826.41	1094.36	710.75	2973.19	2337.64	3110.95
	<b>Sales/income from operations</b>	<b>30200.24</b>	<b>23599.39</b>	<b>36335.93</b>	<b>91358.26</b>	<b>96841.47</b>	<b>143630.44</b>
2	<b>Segment results [Profit/(-)loss before exceptional items, tax and interest]</b>						
	(a) Mining products	2010.62	213.41	12325.86	12894.57	21506.35	37932.49
	(b) Manufactured products	267.77	83.99	1164.41	1350.38	2879.67	4813.98
	(c) Power	246.95	319.08	124.95	1126.91	849.92	1088.32
	Sub-total	2525.34	616.48	13615.22	15371.86	25235.94	43834.79
	(-) Finance cost	0.00	0.00	0.00	0.00	0.00	73.61
	(+) Other unallocable income (net of unallocable expenditure)	2085.77	2082.69	2786.49	5687.95	7107.81	7926.31
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>4611.11</b>	<b>2699.17</b>	<b>16401.71</b>	<b>21059.81</b>	<b>32343.75</b>	<b>51687.49</b>
3	<b>Segment assets</b>						
	(a) Mining products	115720.23	113551.43	96051.97	115720.23	96051.97	101694.32
	(b) Manufactured products	5459.79	5083.17	4405.84	5459.79	4405.84	3783.27
	(c) Power	7513.27	7135.80	7552.40	7513.27	7552.40	7407.91
	(d) Unallocated	134613.88	137052.29	246330.19	134613.88	246330.19	145089.82
	Total	<b>263307.17</b>	<b>262822.69</b>	<b>354340.40</b>	<b>263307.17</b>	<b>354340.40</b>	<b>257975.32</b>
4	<b>Segment liabilities</b>						
	(a) Mining products	17034.23	20146.08	37046.01	17034.23	37046.01	19176.11
	(b) Manufactured products	1608.23	2163.42	1712.44	1608.23	1712.44	816.91
	(c) Power	1042.62	1049.64	1078.75	1042.62	1078.75	1128.46
	(d) Unallocated	19924.74	18901.96	21072.37	19924.74	21072.37	22702.64
	Total	<b>39609.82</b>	<b>42261.10</b>	<b>60909.57</b>	<b>39609.82</b>	<b>60909.57</b>	<b>43824.12</b>

**Notes :**

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 31st January, 2023 and have been reviewed by Statutory Auditors of the company as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Board has approved an interim dividend of ₹ 3.00 per equity share the financial year 2022-23.
- Information about investor complaints for the quarter : Opening - Nil, received during the quarter- 1, resolved during the quarter - 1 and pending as at 31.12.2022 - Nil.
- Exceptional item includes write back of liability created earlier due to arbitration awarded but not claimed since FY 1995-96.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 31st December, 2022/2021 are balancing figures between the unaudited figures of nine months and reviewed figures upto 30th September, 2022/2021.

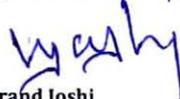
**For MOIL Limited,**

  
Ajit Kumar Saxena  
Chairman-cum-Managing Director  
DIN : 08588419

Place : New Delhi  
Date : 31st January, 2023



*As per our Review Report of even date*  
**For M/s Jodh Joshi & Co.,**  
Chartered Accountants  
Firm's Registration Number : 104317W

  
CA Makarand Joshi  
Partner  
Membership Number: 047196

UDIN : 23047196BGWAKI3944



**JODH JOSHI AND CO.  
CHARTERED ACCOUNTANTS**

**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
Moil Limited.  
Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Moil Limited** ("the company") for the quarter ended 31<sup>st</sup> December 2022 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

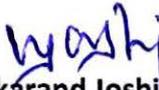
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jodh Joshi and Co.**  
**Chartered Accountants**  
**Firm Reg. No. : 104317W**

  
**CA Makarand Joshi**  
**(Partner)**  
**(Mem. No. : 047196)**  
**(UDIN : 23047196BGWAKI9944)**



Place : Camp – New Delhi  
Date : 31.01.2023