



MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

Date: 03/11/2021

To,
Deptt. Of Corporate Service,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of the Board Meeting of Mohit Industries Limited held on 03/11/2021

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Wednesday, 03rd November, 2021 has considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2021.

We enclose herewith Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2021 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the company, thereon, for Quarter and half year ended on 30th September, 2021.

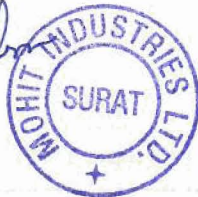
The Board meeting commenced at 11:00 a.m. and concluded at 04:40 P.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

For Mohit Industries Limited

Manish Saboo
Director
DIN: 01576187



Encl: As Above

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Phone : 2463261, 2463262, 2463263 FAX : +91 - 261 - 2463264

E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com



RAJENDRA SHARMA & ASSOCIATES

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002

(CHARTERED ACCOUNTANTS)

Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MOHIT INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company') for the quarter and six months ended September 30, 2021. which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2021, the statement of assets and liabilities as on that date and the statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit*





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Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No. : 044393



(RAJENDRA RATANLAL SHARMA)

PARTNER

M. No. : 044393

UDIN: 21044393AAAACN3560

Surat, 03rd November, 2021

MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the Half year and quarter ended on 30th September 2021

(₹.in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations	4,331.59	4,057.15	3,595.71	8388.74	5,074.06	14,951.01
II Other Income	319.21	102.51	16.89	421.72	34.91	168.87
III Total Income (I+II)	4,650.80	4,159.66	3,612.60	8810.46	5,108.97	15,119.88
IV EXPENSES						
Cost of materials consumed	3,558.38	3,119.86	2,532.99	6678.24	3,785.96	11007.44
Purchases of Stock-in-Trade	291.92	324.15	1.36	616.07	1.36	282.40
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(270.70)	(76.60)	79.87	(347.30)	95.08	(35.99)
Employee benefits expense	187.22	163.73	158.96	350.95	227.42	681.24
Finance costs	97.60	138.65	145.67	236.25	278.29	555.38
Depreciation and amortization	67.21	66.22	66.84	133.43	120.05	244.70
Other expenses	667.98	449.06	616.62	1117.04	884.57	2,290.79
Total expenses (IV)	4,599.61	4,185.07	3,602.32	8784.68	5,392.73	15,025.96
V Profit/(loss) before exceptional items and tax (I- IV)	51.19	(25.41)	10.28	25.78	(283.76)	93.92
VI Exceptional Items & Prior- Period Items	0.81	-	-	0.81	-	(10.00)
VII Profit/(loss) before tax (V-VI)	52.00	(25.41)	10.28	26.59	(283.76)	103.92
Tax expense:						
VIII (1) Current tax	17.53	-	-	17.53	-	45.14
(2) Deferred tax	(5.50)	(5.30)	(2.95)	(10.80)	(3.78)	(8.98)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	39.97	(20.11)	13.23	19.86	(279.98)	67.76
X Profit/(loss) from discontinued	-	-	-	-	-	-
XI Tax expense of discontinued	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	39.97	(20.11)	13.23	19.86	(279.98)	67.76
XI Other Comprehensive Income						
V A (i) Items that will not be reclassified to profit or loss	2.75	(2.56)	5.79	0.18	3.23	18.85
(ii) Income tax relating to items that will not be reclassified to profit or loss					-	
B (i) Items that will be reclassified to profit or loss					-	
(ii) Income tax relating to items that will be reclassified to profit or loss					-	
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	42.72	(22.67)	19.02	20.05	(276.75)	86.61
XV Earnings per equity share (for continuing operation):						
(1) Basic	0.28	(0.14)	0.09	0.14	(1.98)	0.48
(2) Diluted	0.28	(0.14)	0.09	0.14	(1.98)	0.48
XV Earnings per equity share (for discontinued operation):						
(1) Basic					-	
(2) Diluted					-	
XV Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.28	(0.14)	0.09	0.14	(1.98)	0.48
(2) Diluted	0.28	(0.14)	0.09	0.14	(1.98)	0.48




NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Half year and Quarter ended on 30th September, 2021 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 3rd November, 2021.
- 2 The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- 3 Particulars of associates:
(i) Mohit Overseas Limited, (ii) Mohit Yarns Limited
- 4 With reference to auditor's qualification in limited review report dated 03RD November, 2020 , the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- 5 Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- 6 Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat
Date: 03rd November, 2021

FOR MOHIT INDUSTRIES LIMITED


Narayan Saboo
Managing Director



MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lakhs)	
Particulars	As at 30th September, 2021	As at 31st March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2288.69	2421.46
Capital Work-in-Progress		
Other Intangible Assets	2.19	2.61
Investment Properties	76.73	76.73
Financial Assets		
Investments	289.59	230.64
Loans & Deposits	125.15	3.15
Other Non-Current Assets	20.82	20.82
Total Non-Current Assets	2803.17	2755.41
Current Assets		
Inventories	2545.62	2186.54
Financial Assets		
Trade Receivables	2576.98	1750.74
Cash & Cash Equivalents	3.23	25.64
Other Bank Balances	87.42	19.79
Loans	1057.84	1242.77
Other Current Assets	1391.76	837.09
Total Current Assets	7662.85	6062.56
Total Assets	10466.53	8817.96
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1415.76	1415.76
Other Equity	1585.64	1565.59
Total Equity	3001.39	2981.35
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1131.57	1250.06
Other Financial Liabilities		
Provisions		
Deferred Tax Liabilities (Net)	189.37	200.17
Government Grants	23.11	23.11
Other Non-Current Liabilities		
Total Non-Current Liabilities	1344.05	1473.34
Current Liabilities		
Financial Liabilities		
Borrowings	4455.96	3430.53
Trade Payables	1078.16	463.70
Other Financial Liabilities	411.69	374.96
Other Current Liabilities	125.03	61.37
Provisions		
Current Tax Liabilities (Net)	50.25	32.72
Total Current Liabilities	6121.09	4363.28
Total Liabilities	7465.14	5836.62
Total Equity and Liabilities	10466.54	8817.96

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo

Narayan Saboo

Director

Date: 03rd November, 2021



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

PARTICULARS	30.09.2021	30.09.2020
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before tax and extra-ordinary items	26,59,177	(2,83,76,429)
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	1,33,42,590	1,20,04,997
2 Interest & Dividend Classified as Investment Cash Flows	(5,000)	(9,54,904)
3 Amortization of Government Grants		
4 (Profit) / Loss on disposal of Property, Plant & Equipments	(81,331)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,59,15,436	(1,73,26,336)
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	(8,26,24,589)	(9,99,50,006)
2 (Increase) / Decrease in Other Assets	(5,54,66,812)	59,09,523
3 (Increase) / Decrease in Inventories	(3,59,08,386)	2,07,44,516
4 Increase / (Decrease) in Trade Payable	6,14,46,318	2,07,29,449
5 Increase / (Decrease) in Other Financial Liabilities	36,73,163	89,441
6 Increase / (Decrease) in Other Current Liabilities	63,65,902	(19,86,900)
CASH GENERATED FROM OPERATIONS		
1 Income Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES	A (8,65,98,968)	(7,17,90,313)
<u>B. CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
1 Payment for Property, Plant & Equipment	(1,50,968)	(33,38,000)
2 Proceeds from Sale of Property, Plant & Equipment	1,30,000	10,00,000
3 Proceeds from Sale of Investments	(58,77,356)	
4 Payment for Purchase of Investments		
5 (Increase) / Decrease in Loans & Deposits	(4,42,503)	(18,19,478)
6 Interest & Dividend Income	5,000	9,55,000
NET CASH USED IN INVESTMENT ACTIVITIES	B (63,35,827)	(32,02,478)
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
1 Proceeds from Short Term Borrowing	(1,18,48,784)	6,68,52,492
2 Proceeds from Long Term Borrowing	10,25,43,263	24,27,000
NET CASH FROM FINANCING ACTIVITIES	C 9,06,94,479	6,92,79,492
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C) (22,40,316)	(57,13,300)
CASH AND CASH EQUIVALENTS (OPENING)	25,63,641	67,31,655
CASH AND CASH EQUIVALENTS (CLOSING)	3,23,325	10,18,355





RAJENDRA SHARMA & ASSOCIATES

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MOHIT INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company'), and its share in profit of its associates for the quarter and Six Months ended September 30, 2021 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2021, the unaudited consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the six months ended on that date' (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants

Firm Registration No. 21044390W


(RAJENDRA RATANTLAL SHARMA)
PARTNER

M. No.: 044393

UDIN: 21044393AAAACO7075

Surat, 03rd November, 2021

MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

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Statement of Unaudited Consolidated Financial Result for the Half year and quarter ended on 30th September 2021

(₹.in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations	4,331.59	4,057.15	3,595.71	8388.74	5,074.06	14,951.01
II Other Income	319.21	102.51	16.89	421.72	34.91	168.87
III Total Income (I+II)	4,650.80	4,159.66	3,612.60	8,810.46	5,108.97	15,119.88
EXPENSES						
Cost of materials consumed	3,558.38	3,119.86	2,532.99	6,678.24	3,785.96	11,007.44
Purchases of Stock-in-Trade	291.92	324.15	1.36	616.07	1.36	282.40
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(270.70)	(76.60)	79.87	(347.30)	95.08	(35.99)
Employee benefits expense	187.22	163.73	158.96	350.95	227.42	681.24
Finance costs	97.60	138.65	145.67	236.25	278.29	555.38
Depreciation and amortization expense	67.21	66.22	66.84	133.43	120.05	244.70
Other expenses	667.98	449.06	616.63	1,117.04	884.57	2,290.79
Total expenses (IV)	4,599.61	4,185.07	3,602.32	8,784.68	5,392.73	15,026.96
V Profit/(loss) before exceptional items and tax (I- IV)	51.19	(25.41)	10.28	25.78	(283.76)	93.92
VI Exceptional Items	0.81	-	-	0.81	-	(10.00)
VII Profit/(loss) before & Prior Period Items tax (V+VI)	52.00	(25.41)	10.28	26.59	(283.76)	103.92
VIII Prior Period Items	-	-	-	-	-	-
IX Profit / (Loss) Before Tax	52.00	(25.41)	10.28	26.59	(283.76)	103.92
Tax expense:						
X (1) Current tax	17.53	-	-	17.53	-	45.14
(2) Deferred tax	(5.50)	(5.30)	(2.95)	(10.80)	(3.78)	(8.98)
XI Profit (Loss) for the period from continuing operations (IX-X)	39.97	(20.11)	13.23	19.86	(279.98)	67.76
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period after tax	39.97	(20.11)	13.23	19.86	(279.98)	67.76
XII Share of Profit(Loss) of Associates	(1.02)	1.55	3.36	0.53	2.12	0.97
XIII Profit/(loss) for the period (XI+XII)	38.96	(18.56)	16.60	20.40	(277.86)	68.73
Profit/(Loss) attributable to Non Controlling Interest	-	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Parent	38.96	(18.56)	16.60	20.40	(277.86)	68.73
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Equity Instruments valued at Fair Value Through OCI	2.74	(2.56)	5.79	0.18	6.03	18.85
Share in OCI Of Associates	125.12	(61.35)	432.73	63.77	460.44	1,933.79
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	166.83	(82.47)	455.12	84.36	188.61	2,021.37
Total Comprehensive Income attributable to	-	-	-	-	-	-
(1) Non-controlling Interest	-	-	-	-	-	-
(2) Owners of the Parent	166.83	(82.47)	455.12	84.36	188.61	2,021.37
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.28	(0.13)	0.12	0.14	(1.96)	0.49
(2) Diluted	0.28	(0.13)	0.12	0.14	(1.96)	0.49
XVI Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVI Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.28	(0.13)	0.12	0.14	(1.96)	0.49
(2) Diluted	0.28	(0.13)	0.12	0.14	(1.96)	0.49

NOTES:-

- The above Unaudited Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2021 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 3rd November 2021
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- Particulars of associates:
(i) Mohit Overseas Limited, (ii) Mohit Yarns Limited
- With reference to auditor's qualification in limited review report dated 03RD November, 2020, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat
Date: 03rd November, 2021

FOR MOHIT INDUSTRIES LIMITED
Narayan Saboo
Narayan Saboo
Managing Director



MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September 2021 (Unaudited)	As at 31st March 2021 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,288.69	2,421.46
Capital Work-in-Progress		
Other Intangible Assets	2.19	2.61
Investment Properties	76.73	76.73
Financial Assets		
Investments	2,728.58	2,605.32
Loans	125.15	3.15
Other Non-Current Assets	20.82	20.82
Total Non-Current Assets	5,242.16	5,130.09
Current Assets		
Inventories	2,545.62	2,186.54
Financial Assets		
Trade Receivables	2,576.98	1,750.74
Cash & Cash Equivalents	3.23	25.64
Other Bank Balances	87.42	19.79
Loans	1,057.84	1,242.77
Other Current Assets	1,391.76	837.09
Total Current Assets	7,662.85	6,062.56
Total Assets	12,905.53	11,192.65
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,415.76	1,415.76
Other Equity	4,024.63	3,940.28
Total Equity	5,440.39	5,356.03
Non-Controlling Interest	-	-
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,131.57	1,250.06
Deferred Tax Liabilities (Net)	189.37	200.17
Government Grants	23.11	23.11
Total Non-Current Liabilities	1,344.05	1,473.34
Current Liabilities		
Financial Liabilities		
Borrowings	4,455.96	3,430.53
Trade Payables	1,078.16	463.70
Other Financial Liabilities	411.69	374.96
Other Current Liabilities	125.03	61.37
Current Tax Liabilities (Net)	50.25	32.72
Total Current Liabilities	6,121.09	4,363.28
Total Liabilities	7,465.14	5,836.62
Total Equity and Liabilities	12,905.53	11,192.65

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo
Director
Date: 03/11/2020



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

PARTICULARS	30.09.2021	30.09.2020
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before tax and extra-ordinary items	26,59,177	(2,83,76,429)
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	1,33,42,590	1,20,04,997
2 Interest & Dividend Classified as Investment Cash Flows	(5,000)	(9,54,904)
3 Amortization of Government Grants		
4 (Profit) / Loss on disposal of Property, Plant & Equipments	(81,331)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,59,15,436	(1,73,26,336)
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	(8,26,24,589)	(9,99,50,006)
2 (Increase) / Decrease in Other Assets	(5,54,66,812)	59,09,523
3 (Increase) / Decrease in Inventories	(3,59,08,386)	2,07,44,516
4 Increase / (Decrease) in Trade Payable	6,14,46,318	2,07,29,449
5 Increase / (Decrease) in Other Financial Liabilities	36,73,163	89,441
6 Increase / (Decrease) in Other Current Liabilities	63,65,902	(19,86,900)
CASH GENERATED FROM OPERATIONS		(7,17,90,313)
1 Income Taxes Paid	-	
NET CASH FROM OPERATING ACTIVITIES	A (8,65,98,968)	(7,17,90,313)
<u>B. CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
1 Payment for Property, Plant & Equipment	(1,50,968)	(33,38,000)
2 Proceeds from Sale of Property, Plant & Equipment	1,30,000	10,00,000
3 Proceeds from Sale of Investments	(58,77,356)	
4 Payment for Purchase of Investments		
5 (Increase) / Decrease in Loans & Deposits	(4,42,503)	(18,19,478)
6 Interest & Dividend Income	5,000	9,55,000
NET CASH USED IN INVESTMENT ACTIVITIES	B (63,35,827)	(32,02,478)
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
1 Proceeds from Short Term Borrowing	(1,18,48,784)	9,80,95,420
2 Proceeds from Long Term Borrowing	10,25,43,263	24,27,000
NET CASH FROM FINANCING ACTIVITIES	C 9,06,94,479	10,05,22,420
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C) (22,40,316)	2,55,29,628
CASH AND CASH EQUIVALENTS (OPENING)	25,63,641	67,31,655
CASH AND CASH EQUIVALENTS (CLOSING)	3,23,325	3,22,61,283

