

Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA) Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000 E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

> MSL/CHD/1671 24th September, 2021

Deputy General Manager, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended regarding Disruption of operations at Steel Melting Shop (SMS) at the facility of the Company located at GT Road, Mandi Gobindgarh, Punjab.

Ref: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended [Listing Regulations], we wish to inform you that the operations of Steel Melting Shop (SMS) at our plant at GT Road, Mandi Gobindgarh, Punjab have been disrupted due to damage of overhead shed. Our team is working to restore the operations and expect to start shortly. This is to further inform you that the other sections of our plant are operational.

We shall keep all the stakeholders informed upon resumption of Steel Melting Shop.

The Stock Exchange will be kept informed of any further developments. You are requested to place the aforesaid information on record.

Thanking You,

Yours Sincerely,

For Modern Steels Limited

Authorised Signatory

