

NEAPS/BSE ONLINE

12th November, 2021

The Corporate Relationship Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
Mumbai - 400 001

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

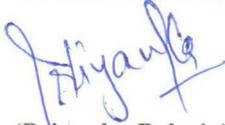
Sub: Un-audited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2021

In compliance with the requirements of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith Un-audited Financial Results together with Segment wise Revenue, Results and Capital Employed along with Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2021, duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their meeting held on Friday, 12th November, 2021 along with the Limited Review Report of the Statutory Auditors thereon.

The Meeting of Board of Directors commenced at 12:00 p.m. and concluded at 5:05 p.m.

This is for your reference and record.

For **MIRZA INTERNATIONAL LIMITED**



(Priyanka Pahuja)
Company Secretary

Name: Priyanka Pahuja
Address: A-7, Mohan Co-operative Industrial Estate, Mathura Road, Delhi-110044
Membership No.: 59086

Encl.: As above

MIRZA INTERNATIONAL LIMITED
Regd. Office: 14/6, CIVIL LINES, KANPUR- 208001
CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: cherian@redtapedindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

		Standalone						Consolidated					
Sr. No.	Particulars	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2021 (Un-audited)	30.06.2021 (Un-audited)	30.09.2020 (Un-audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	31.03.2021 (Audited)	30.09.2021 (Un-audited)	30.06.2021 (Un-audited)	30.09.2020 (Un-audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	31.03.2021 (Audited)
I	Revenue from Operations	39274.16	25077.24	27169.97	64351.40	35437.40	104682.28	39274.19	25176.61	27179.23	64450.80	35490.55	104893.4
II	Other Income												
a	Gain on Termination of Lease Contracts-Ind AS 116	1073.06			1073.06			1073.06			1073.06		
b	Others	11.34	87.88	50.75	99.22	64.37	124.09	11.47	87.89	50.75	99.36	64.37	119.82
III	Total Income (I+II)	40358.57	25165.12	27220.72	65523.69	35501.77	104806.37	40358.71	25264.50	27229.98	65623.21	35554.92	105013.22
IV	Expenses:												
a	Cost of material consumed	6727.40	7454.25	6294.34	14181.65	9257.39	18079.61	6727.40	7454.25	6294.34	14181.65	9257.39	18079.61
b	Purchase of Stock-in-Trade	14375.99	10364.60	13894.55	24740.59	18854.17	44071.90	14375.99	10364.60	13894.55	24740.59	18854.17	44052.50
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	1771.92	(4266.66)	(4544.35)	(2494.74)	(8266.42)	(3265.17)	1747.66	(4266.66)	(4544.35)	(2519.00)	(8266.42)	(3265.17)
d	Employee Benefit Expenses	2535.02	2285.73	2308.86	4820.75	4038.2	8876.27	2556.65	2300.12	2315.64	4856.77	4066.73	8939.97
e	Finance Costs	734.28	648.94	1125.57	1383.22	2154.33	4100.21	734.47	648.94	1125.57	1383.41	2154.33	4101.50
f	Depreciation and amortization expenses	1811.40	1446.97	1564.65	3258.37	2812.08	6626.90	1814.30	1458.14	1565.06	3272.44	2814.35	6654.05
g	Other Expenses	9024.10	5720.67	5991.94	14744.77	8442.22	25270.71	9021.32	5744.61	5999.76	14765.93	8456.64	25257.55
	Total Expenses (IV)	36980.11	23654.50	26635.56	60634.61	37291.97	103760.43	36977.78	23704.00	26650.57	60681.78	37337.19	103820.01
V	Profit / (loss) before exceptional items and tax (III-IV)	3378.46	1510.62	585.16	4889.08	(1790.20)	1045.94	3380.93	1560.50	579.41	4941.43	(1782.27)	1193.21
VI	Exceptional Items												
VII	Share of Profit/ (Loss) of Associates and Joint Ventures							0.9			4.37		4.39
VIII	Profit / (loss) before tax (V-VI-VII)	3378.46	1510.62	585.16	4889.08	(1790.20)	1045.94	3380.93	1559.60	579.41	4937.06	(1782.27)	1198.82
IX	Tax Expenses												
	(1) Current Tax	761.00	459.00		1220.00		610.00	769.36	479.24		1248.60		657.40
	(2) Deferred Tax	(64.00)	(75.00)	(52.36)	(139.00)	(90.94)	(302.00)	(64.00)	(75.00)	(52.36)	(139.00)	(90.94)	(302.00)
X	Profit for the period (VIII-IX)	2681.46	1126.62	637.52	3808.08	(1699.26)	737.94	2675.57	1155.36	631.77	3827.46	(1691.33)	833.42
XI	Other comprehensive income, net of income tax	(115.40)	340.35	8.86	224.95	216.35	112.88	(115.97)	340.35	8.86	224.38	216.35	112.74
a	Items that will not be reclassified to profit or loss	(115.40)	340.35	8.86	224.95	216.35	112.88	(115.97)	340.35	8.86	224.38	216.35	112.74
b	Items that will be reclassified to profit or loss												
XII	Total Comprehensive Income for the period (X+XI)	2566.06	1466.97	646.38	4033.03	(1482.91)	850.82	2559.60	1495.71	640.63	4051.84	(1474.98)	946.16
XIII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12
XIV	Other Equity excluding Revaluation Reserve						61312.78						61424.22
XV	Earning Per Share (EPS)												
(i)	Basic	2.23	0.94	0.53	3.17	(1.41)	0.61	2.22	0.96	0.53	3.18	(1.41)	0.69
(ii)	Diluted	2.23	0.94	0.53	3.17	(1.41)	0.61	2.22	0.96	0.53	3.18	(1.41)	0.69



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	30.09.2021 (Un-audited)	30.06.2021 (Un-audited)	30.09.2020 (Un-audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	31.03.2021 (Audited)	30.09.2021 (Un-audited)	30.06.2021 (Un-audited)	30.09.2020 (Un-audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	31.03.2021 (Audited)
Segment Revenue												
Segment (A)												
Footwear												
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	11800.05	8114.09	7180.03	19914.14	9157.87	35450.13	11800.05	8114.09	7180.03	19914.14	9157.87	35450.13
(A2) Export & Other Sale	14001.26	7466.08	12645.60	21467.34	16393.47	26312.80	14001.40	7365.43	12654.86	21566.83	16446.62	26523.66
Total	25801.31	15580.17	19825.63	41381.48	25551.34	61762.93	25801.45	15679.52	19834.89	41480.97	25604.49	61973.79
Segment (B)												
Garment & Accessories (Under Brand Redtape)												
Leather	10166.55	5715.90	5252.62	15882.45	6745.90	34258.13	10166.55	5715.90	5252.62	15882.45	6745.90	34258.13
Leather	4672.44	5552.34	3521	10224.78	5857.64	12719.25	4672.44	5552.34	3521.00	10224.78	5857.64	12719.25
Unallocated	1084.40	87.88	50.75	1172.28	64.37	124.09	1084.30	87.98	50.75	1172.28	64.37	120.09
Total	41724.70	26936.29	28649.98	68660.99	38219.25	108864.40	41724.74	27035.74	28659.24	68760.48	38272.40	109071.26
Less: Inter Segment Revenue	1366.15	1771.15	1429.27	3137.30	2717.49	4058.03	1366.15	1771.15	1429.27	3137.30	2717.49	4058.03
Income from operations	40358.55	25165.14	27220.71	65523.69	35501.76	104806.37	40358.59	25264.59	27229.97	65623.18	35554.91	105013.23
Segment Results (Profit before interest & tax)												
Segment (A)												
Footwear												
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	1134.19	929.09	452.50	2063.28	(82.23)	3346.85	1134.19	929.09	452.50	2063.28	(82.23)	3346.85
(A2) Export & Other Sale	2032.28	654.84	1538.17	2687.12	1283.73	1831.98	2034.72	704.72	1532.42	2739.44	1291.66	1980.26
Total	3166.47	1583.93	1990.67	4750.40	1201.50	5178.83	3168.91	1633.81	1984.92	4802.72	1209.43	5327.11
Segment (B)												
Garment & Accessories (Under Brand Redtape)												
Leather	950.96	567.05	364.19	1518.01	305.09	2842.86	950.96	567.05	364.19	1518.01	305.09	2842.86
Leather	158.71	160.74	(540.60)	319.45	(913.10)	(2036.35)	158.71	160.74	(540.60)	319.45	(913.10)	(2036.35)
Unallocated	11.34	87.88	50.75	99.22	64.37	124.09	11.34	87.88	50.75	99.22	64.37	124.09
Total	4287.48	2399.60	1865.01	6687.08	657.86	6109.43	4289.92	2449.48	1859.26	6739.40	665.79	6257.71
Less: Interest	734.29	648.94	1125.56	1383.23	2154.33	4100.21	734.25	648.98	1125.56	1383.23	2154.33	4101.21
- Unallocated expenditure net of other unallocable income	174.73	240.04	154.29	414.77	293.73	963.28	174.73	240.04	154.29	414.77	293.73	963.28
Total Profit/(Loss) Before Tax	3378.46	1510.62	585.16	4889.08	(1790.20)	1045.94	3380.94	1560.46	579.41	4941.40	(1782.37)	1193.22
Segment Assets												
Segment (A)												
Footwear												
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	45239.86	44721.80	48488.30	45239.86	48488.30	39331.59	45239.86	44721.80	48488.30	45239.86	48488.30	39331.59
(A2) Export & Other Sale	32931.73	33048.57	45613.00	32931.73	45613.00	31627.85	33270.08	33304.09	45626.44	33270.08	45626.44	31863.85
Total	78171.59	77770.37	94101.30	78171.59	94101.30	70959.44	78509.94	78025.89	94114.74	78509.94	94114.74	71195.44
Segment (B)												
Garment & Accessories (Under Brand Redtape)												
Leather	32530.30	31988.85	23105.69	32530.30	23105.69	25691.82	32530.30	31988.85	23105.67	32530.30	23105.69	25691.82
Leather	15774.47	15703.45	18413.22	15774.47	18413.22	17515.01	15774.47	15703.45	18413.22	15774.47	18413.22	17515.01
Unallocated	1697.95	1705.85	2240.81	1697.95	2240.81	2642.00	1697.95	1705.85	2240.81	1697.95	2240.81	2642.16
Total	128174.31	127168.52	137861.02	128174.31	137861.02	116808.27	128512.66	127424.04	137874.44	128512.66	137874.46	117044.43
Segment Liabilities												
Segment (A)												
Footwear												
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	26725.62	26832.49	33737.12	26725.62	33737.12	22804.96	26725.62	26832.49	33737.12	26725.62	33737.12	22804.96
(A2) Export & Other Sale	5901.41	7257.10	13276.08	5901.41	13276.08	4576.41	6062.43	7369.51	13276.50	6062.43	13276.50	4700.41
Total	32627.03	34089.59	47013.20	32627.03	47013.20	27381.37	32788.05	34202.00	47013.62	32788.05	47013.62	27505.37
Segment (B)												
Garment & Accessories (Under Brand Redtape)												
Leather	19673.49	19611.30	18034.55	19673.49	18034.55	16943.13	19673.49	19611.30	18034.55	19673.49	18034.55	16943.13
Leather	6520.48	1624.02	9739.62	6520.48	9739.62	6953.73	6520.48	1624.02	9739.62	6520.48	9739.62	6953.73
Unallocated	1557.54	1624.98	1673.86	1557.54	1673.86	1812.00	1557.54	1624.98	1673.86	1557.54	1673.86	1812.00
Total	60378.54	61949.89	76461.23	60378.54	76461.23	53090.23	60539.56	62062.30	76461.65	60539.56	76461.65	53213.75

NOTES:

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Standalone and Consolidated Unaudited Financial Results for the quarter and Half Year ended on September 30, 2021.
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited, Mirza Bangla Limited and the subsidiary, Sen En Mirza Industrial Supply Chain LLP are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- (a) Effective April 1, 2019 (transition date), the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right-of-Use assets (ROU) is measured at an amount equal to the lease liability. Accordingly, the comparative information is not restated. Due to adoption of new Accounting Standard, rent expenses for the current quarter is reduced by INR 6.53 crore whereas depreciation and finance cost for the current quarter is up by INR, 8.72 crore and INR 3.08 crore respectively resulting into lower profit before tax of INR 5.27 crore.
(b) Due to the adoption of this standard, for the half year ended 30.09.2021, rent expenses for the half year is reduced by INR 10.93 Crores where as depreciation and finance cost for the half year is up by INR 13.91 Crores and INR 5.39 Crores respectively resulting in to a lower profit of INR 8.37 Crores
- Other Income
The company has reassessed the Assets/Liabilities under Ind AS 116 "Leases". Consequent to closure of various retail stores taken on lease by the company and written back INR 10.73 Crores being the excess provision earlier made for the shops being closed during the period and the same has been included under the head "Other Income"
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable with current period figures.

Date: November 12, 2021
Place: New Delhi

ON BEHALF OF BOARD OF DIRECTORS



STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakh)			
		Standalone		Consolidated	
Particulars	As at	As at Year end	As at	As at Year end	
	30.09.2021	31.03.2021	30.09.2021	31.03.2021	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
ASSETS					
Non-current assets					
a	Property, Plant and Equipment	42331	42556	42485	42696
b	Capital work-in-progress	1746	1123	1746	1123
c	Right of Use Assets	14486	13759	14486	13759
d	Investment Property				
e	Goodwill				
f	Other Intangible assets				
g	Intangible assets under development				
h	Biological Assets other than bearer plants				
i	Financial Assets:				
	i. Investments	292	292	194	194
	ii. Trade receivables				
	iii. Loans				
	iii. Others (advances)	1279	1272	1281	1274
j	Deferred tax assets (net)				
k	Other non-current assets	205	28	205	28
	Sub-total- non-current assets	60339	59030	60397	59074
Current assets					
a	Inventories	46107	42627	46131	42627
b	Financial Assets:				
	i. Investments				
	ii. Trade receivables	13785	7967	13841	7967
	iii. Cash and cash equivalents	1001	1005	1257	1208
	iv. Bank balances other than (iii) above				
	iii. Loans				
	iii. Others (advances)	3241	2831	3250	2832
c	Current Tax Assets (Net)				
d	Other current assets	3701	3348	3636	3336
	Sub-total- current assets	67835	57778	68115	57970
	TOTAL- ASSETS	128174	116808	128512	117044
EQUITY AND LIABILITIES					
Equity					
a)	Equity Share Capital	2406	2406	2406	2406
b)	Other Equity	65389	61312	65552	61414
c)	Non-Controlling Interest	0		14	10
	Total Equity	67795	63718	67972	63830
LIABILITIES					
1	Non-current liabilities				
a	Financial Liabilities				
	i. Borrowings	867	439	867	439
	iii. Other financial liabilities (other than those specified in item (b), to be specified)				
b	Provisions	1380	1333	1380	1333
c	Deferred tax liabilities (Net)	1323	1463	1323	1463
d	Other non-current liabilities	21320	19373	21320	19373
	Sub-total Non-current liabilities	24890	22608	24890	22608
2	Current liabilities				
a	Financial Liabilities				
	i. Borrowings	10386	11689	10386	11689
	ii. Trade Payables				
	a. Micro enterprises and Small enterprises	206	283	206	283
	b. Other than Micro enterprises and Small enterprises	17876	10608	17992	10694
	iii. Other financial liabilities (other than those specified in item (b), to be specified)	6924	7722	6969	7760
b	Other current liabilities	58	133	58	133
c	Provisions	39	47	39	47
d	Current Tax Liabilities (Net)				
	Sub-total-Current liabilities	35489	30482	35650	30606
	TOTAL- EQUITY AND LIABILITIES	128174	116808	128512	117044



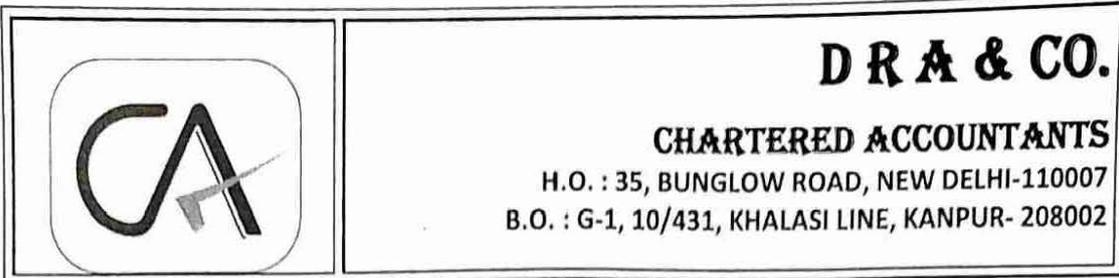
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Statement of Cash Flows for the period ended September 30, 2021

Sr. No.		Standalone			Consolidated		
		Half Year Ended		Year Ended	Half Year Ended		Year Ended
		30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.09.2020	31.03.2021
(A)	CASH FROM OPERATING ACTIVITIES						
	Net profit before tax	4889	(1790)	1046	4940	(1782)	1193
	Adjustments for						
	Add :						
	(Profit)/Loss on sale of Property, Plant & Equipment	(5)	(32)	81	(5)	(32)	81
	Depreciation & amortisation Expenses	3258	2812	6627	3272	2814	6654
	Finance cost	1383	2154	4100	1383	2154	4101
		4636	4934	10808	4650	4936	10836
	Less :						
	Interest Income	13	52	80	13	52	80
	Income from Govt. Grant	11	0	23	11	0	23
	Reversal of Depreciatopn and Interest on Lease	1073		0	1073		0
	Operating Profit before Working Capital Changes	8428	3092	11751	8493	3102	11926
	Adjustments For						
	Trade & other Receivables	(5818)	(3659)	6084	(5873)	(3659)	6084
	Inventory	(3479)	(7727)	(1304)	(3503)	(7727)	(1304)
	Trade Payables	6384	7108	1856	6447	7108	1756
	Others	1473	1484	5109	1502	1485	5372
	Cash Generated from Operations	6988	298	23496	7066	309	23834
	Direct Taxes Paid	(754)	(214)	(47)	(752)	(214)	(50)
	Cash flow before extra ordinary items	6234	84	23449	6314	95	23784
	Net Cash generated from Operating Activity	6234	84	23449	6314	95	23784
(B)	CASH FLOW FROM INVESTING ACTIVITIES						
	Purchase of Property, Plant & Equipment	(2657)	(2316)	(4754)	(2683)	(2320)	(4910)
	Sales of Property, Plant & Equipment	123	250	740	123	250	740
	Interest Received	13	52	80	13	52	80
	Government Grand Received	11	0	23	11		23
	Purchase of Investment	0	0	0	0	0	0
	Net Cash used in Investing Activities	(2510)	(2014)	(3911)	(2536)	(2018)	(4067)
(C)	CASH FLOW FROM FINANCING ACTIVITIES						
	Dividend Paid	0	0	3	0	0	3
	Dividend Tax Paid	0	0	0	0	0	0
	Proceeds from Long Term Borrowings	437	754	0	437	754	0
	Repayment of Long Term Borrowings	(926)	(490)	(1306)	(926)	(490)	(1306)
	Proceeds from Short Term Loan Borrowings	0	4937	0	0	4937	0
	Repayment of Short Term Borrowings	(1303)	0	(13525)	(1303)	0	(13525)
	Payment of Lease Liabilities	(1093)	(774)	(2111)	(1093)	(774)	(2111)
	Finance cost	(843)	(1770)	(3126)	(843)	(1770)	(3127)
	Net cash used in financing activities	(3728)	2657	(20065)	(3728)	2657	(20066)
	Net Increase/(Decrease) in Cash & Equivalents	(4)	727	(527)	50	734	(349)
	Cash & Equivalents at the beginning of the year	1005	1532	1532	1208	1557	1557
	Cash & Equivalents at the end of the year	1001	2259	1005	1258	2291	1208

(Handwritten Signature)





Limited Review Report

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on September 30th 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DRA & Co.
Chartered Accountants
FRN 006476N

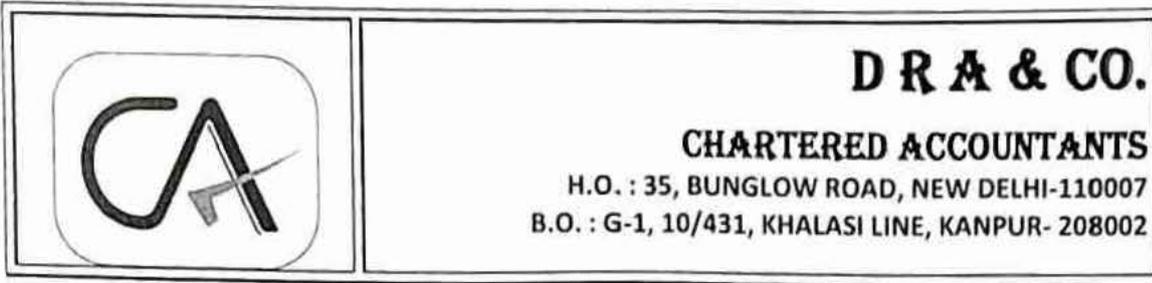
Place: New Delhi
Date: 12-11-2021



(CA Priyanka Rai)
Partner

M.No.429735

UDIN:- 21429735AAAAGH3167



To
The Board of Directors
MIRZA INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MIRZA International Limited ("the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30th 2021, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30th 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Email: dracoaudit@gmail.com

4. The Consolidated Results included in the Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial results of 3 subsidiaries Mirza Bangla Limited, Mirza HK Limited, & Sen En Mirza Industrial Supply Chain LLP respectively included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.267.97 lakh, Rs.4.41 lakh and Rs.274.21 lakh respectively as at 30.09.2021 and total revenues of Rs.151.59 lakh, Rs.Nil and Rs.197.59 lakh respectively for the quarter ended 30.09.2021, Total net profit/(loss) after tax of Rs. 56.51, Rs. (0.18) and Rs. 8.93 Lakh respectively for the quarter ended 30.09.2021 and total comprehensive income / loss of Rs. Nil, Rs. Nil, and Rs. Nil respectively for the quarter ended 30.09.2021 and cash flows (net) of Rs. 59.99 lakh, Rs (0.84) lakh and Rs.(5.71) lakh for the six months ended , as considered in the consolidated unaudited financial results. The consolidated unaudited financial results whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For DRA & Co.
Chartered Accountants

Place: New Delhi

Date: 12-11-2021



FRN 006476N

(CA Priyanka Rai)

Partner

M.No. 429735

UDIN:- 21429735AAAAGI5226

Annexure A

List of entities consolidated

Subsidiaries

S.No	Name of the entity
1.	Mirza Bangla Limited
2.	Mirza (HK) Limited
3.	Sen En Mirza Industrial Supply Chain LLP

