

MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad,
Telangana, India, PIN: 500062.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Date: February 12, 2022

To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip code: 532850

Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai 400 051

Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Saturday, February 12, 2022

In terms of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Board of Directors of the Company ('Board'), at their meeting held on this Saturday, the February 12, 2022, through video conference, *inter-alia*, has considered and approved the following agenda:

- a) Approved the enclosed Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
- b) Took note of the enclosed Limited Review Report issued by the Statutory Auditors for the quarter and nine months ended on December 31, 2021.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 01.12 p.m.

Kindly take the intimation on record and acknowledge receipt of the same.

Thanking you

Yours truly

For MIC Electronics Limited

Mr Kaushik Yalamanchili

Managing Director

DIN: 07334243



Encl: A/a.

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(₹. In Crores)

MIC ELECTRONICS LIMITED							
UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 ST DECEMBER 2021							
Sr. No	Particulars	3 Months ended 31.12.2021	Previous 3 months ended 30.09.2021	Corresponding 3 months ended in the previous year 31.12.2020	Year to date figures for the period ended 31.12.2021 (9M)	Year to date figures for the period ended 31.12.2020 (9M)	Previous accounting Year ended 31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	Revenue from Operations	26.97	3.40	0.06	30.63	1.08	1.09
	Other Income	0.30	0.05	0.03	0.36	0.79	3.14
	Total Income	27.27	3.45	0.09	30.99	1.87	4.23
2	Expenses						
	a. Cost of material consumed	14.95	4.12	0.00	19.60	0.19	0.19
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.18	(1.70)	0.01	0.00	3.15	0.51
	c. Employee benefits expense	0.76	0.46	0.30	1.48	0.49	0.63
	d. Finance costs	0.27	0.18	0.01	1.11	0.07	0.09
	e. Depreciation and amortisation expense	0.65	0.65	1.71	1.95	5.12	6.82
	f. Other expenses	1.32	0.79	0.29	2.91	0.57	1.40
	Total Expenses	20.13	4.50	2.32	27.05	9.59	9.64
3	Profit / (Loss) from ordinary activities before exceptional items	7.14	(1.05)	(2.23)	3.94	(7.72)	(5.41)
4	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
	Profit / (Loss) before tax	7.14	(1.05)	(2.23)	3.94	(7.72)	(5.41)
5	Tax Expense	-	-	-	-	-	-
6	Profit for the period	7.14	(1.05)	(2.23)	3.94	(7.72)	(5.41)
7	Other Comprehensive Income	-	-	-	-	-	-
8	Total comprehensive income for the period	7.14	(1.05)	(2.23)	3.94	(7.72)	(5.41)
9	Paid up Equity Share capital, equity shares of ₹.2/- each	11.01	11.01	44.05	11.01	44.05	44.05
10	Other equity excluding revaluation reserve	-	-	-	-	-	(46.28)
11	Earnings per share (face value of ₹.2/- each)						
	(a) Basic	1.30	(0.19)	(0.10)	0.72	(0.35)	(0.25)
	(b) Diluted	1.30	(0.19)	(0.10)	0.72	(0.35)	(0.25)

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Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 12th February 2022 and approved by the Board of Directors of the Company at its meeting held on 12th February 2022. These results have been subjected to limited review by the statutory auditors.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. As on the date of these results, the Company based on the internal and external information available and the current indicators, believes that there is no material impact of the pandemic on its overall performance, except as mentioned hereinbefore. However, given the uncertainties associated with the nature and duration of COVID-19, the Company continues to monitor the situation closely and shall take appropriate actions based on material changes (if any).
3. During the quarter, the Company has two segments i.e., LED Products and Medical & other appliances.
4. The figures for the quarter ended 31st December, 2021 as reported in these financial results are the balancing figures between the un-audited figures in respect of 9 months period ended 31st December 2021 and published year to date figures for the Second quarter and six months ended 30th September 2021.
5. Figures have been rearranged wherever necessary.
6. During the quarter ended 31st December, 2021, approvals for recommencement of trading in the Company reduced shares of 5,50,64,000 equity shares of Rs. 2 each from 22,02,54,319 equity shares of Rs. 2 each was obtained from BSE & NSE w.e.f. 17th December, 2021.

For MIC Electronics Limited

Date: 12/02/2022

Place: Hyderabad



Mr Kaushik Yalamanchili
Managing Director
DIN: 07334243

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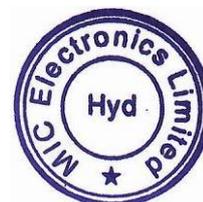
SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(₹. In Crores)

PARTICULARS	3 Months ended 31.12.2021	Previous 3 months ended 30.09.2021	Corresponding 3 months ended in the previous year 31.12.2020	Year to date figures for the period ended 31.12.2021 (9M)	Year to date figures for the period ended 31.12.2020 (9M)	Previous accounting Year ended 31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
SEGMENT REVENUE: (Net Sales/Income from Operations)						
a) LED Products	0.74	0.10	0.09	1.11	1.87	4.23
b) Medical and other appliances	26.53	3.35	0.00	29.88	0.00	0.00
Total:	27.27	3.45	0.09	30.99	1.87	4.23
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	27.27	3.45	0.09	30.99	1.87	4.23
SEGMENT RESULTS: PROFIT (LOSS) BEFORE TAX AND INTEREST						
a) LED Products	(1.15)	(1.12)	(2.22)	(3.76)	(7.65)	(5.32)
b) Medical and other appliances	8.56	0.25	0.00	8.81	0.00	0.00
Total:	7.41	(0.87)	(2.22)	5.05	(7.65)	(5.32)
LESS:						
i) Interest	0.27	0.18	0.01	1.11	0.07	0.09
ii) Other un-allocable Expenditure	-	-	-	-	-	-
iii) Un-Allocable Income	-	-	-	-	-	-
TOTAL PROFIT/(-LOSS) BEFORE TAX	7.14	(1.05)	(2.23)	3.94	(7.72)	(5.41)
SEGMENT ASSETS						
a) LED Products	(1.80)	(1.39)	(5.04)	51.85	143.05	56.75
b) Medical and other appliances	3.35	9.85	0.00	13.20	0.00	0.00
SEGMENT LIABILITIES						
a) LED Products	(1.80)	(1.39)	(5.04)	51.85	143.05	56.75
b) Medical and other appliances	3.35	9.85	0.00	13.20	0.00	0.00

For MIC Electronics Limited

Date: 12/02/2022
Place: Hyderabad



Mr Kaushik Yalamanchili
Managing Director
DIN: 07334243



Limited Review Report

**Review Report to
The Board of Directors,
MIC ELECTRONICS LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. MIC ELECTRONICS LIMITED** (“the company”) for the quarter ended **31st December, 2021** and the year to date from 1st April 2021 to 31st December 2021 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhavani & Co.
Chartered Accountants
Firm Registration No: 012139S

KAVITHA
PADMINI SIRIGINA

Digitally signed by
KAVITHA PADMINI
SIRIGINA

CA S Kavitha Padmini
Partner

Membership no: 229966
UDIN # 22229966ABMXPI9762

Place : Hyderabad
Date : 12/02/2022