



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004
Phone : 09999972371, Fax : 0129-2307422



Date: 12th February, 2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Sub: Outcome of the Board meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code – 531810; Scrip Id - METALCO

Dear Sir/Madam,

In Compliance with Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) we wish to inform you that the Board of Directors of Metal Coatings (India) Limited (the “Company”) at its meeting held today i.e., 12th February, 2024, has inter alia, considered and approved the Un-audited financial Results along with limited review Report of the Company for the quarter and nine months ended 31st December, 2023 as recommended by the Audit Committee.

Pursuant to Regulations 33 of the Listing regulations, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter and nine months ended 31st December, 2023 are enclosed herewith for your records.

The meeting of Board of Directors commenced at 02:00 P.M. (IST) and concluded at 04:10 P.M. (IST).

You are requested to take the aforesaid information on your record.

Thanking you.
Yours faithfully

For Metal Coatings (India) Limited

**Vidushi Srivastava
Company Secretary & Compliance Officer**

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine months ended of METAL COATINGS (INDIA) LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
Metal Coatings (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Metal Coatings (India) Limited** ("the Company"), for the quarter and nine months ended 31st December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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West Circular Road,
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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that contains any material misstatement.

**For Mehra Goel & Co.
Chartered Accountants
FRN-000517N**



Devinder
Devinder Kumar Aggarwal
Partner
M.No. 087716
UDIN: 24087716BKAUFR3953
Date: February 12, 2024

METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
 CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations	4213.49	4306.45	3781.86	12443.42	12710.03	17040.37
2	Other income	8.89	14.62	14.36	36.90	31.05	44.87
3	Total income [1 + 2]	4222.38	4321.07	3796.22	12480.32	12741.08	17085.24
4	Expenses						
	(a) Cost of material consumed	3580.95	3742.10	3156.94	10692.13	10817.26	14489.12
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	7.43	(68.06)	60.30	(75.18)	207.82	156.20
	(d) Employee benefits expense	171.11	174.02	172.49	515.28	524.48	718.04
	(e) Finance Costs	0.16	0.06	0.50	0.29	4.83	7.17
	(f) Depreciation and amortisation Expense	13.30	13.08	11.00	39.52	31.59	45.28
	(g) Other expenses	388.18	389.59	348.67	1112.98	953.51	1304.62
	Total expenses [4(a) to 4(g)]	4161.13	4250.79	3749.90	12285.02	12539.49	16720.43
5	Profit / (Loss) before Tax [3 - 4]	61.25	70.28	46.32	195.30	201.59	364.81
6	Tax Expense						
	a) Current tax	13.99	19.24	7.17	50.29	57.75	107.50
	b) Deferred tax	(2.44)	(3.27)	(2.93)	(9.96)	(11.96)	(19.18)
	Total tax expense [6(a) + 6(b)]	11.55	15.97	4.24	40.33	45.79	88.32
7	Net Profit / (Loss) for the Period [5 - 6]	49.70	54.31	42.08	154.97	155.80	276.49
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	(1.89)	(1.90)	(11.25)	(5.68)	(33.78)	28.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	0.47	2.83	1.43	8.50	(7.12)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(1.41)	(1.43)	(8.42)	(4.25)	(25.28)	21.17
9	Total Comprehensive Income for the period [7 + 8] (Comprising profit and other Comprehensive Income for the period/year)	48.29	52.88	33.66	150.72	130.52	297.66
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
11	Other equity excluding Revaluation Reserves						2961.94
12	Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised)						
	Basic earnings per share	0.68	0.74	0.57	2.12	2.13	3.77
	Diluted earnings per share	0.68	0.74	0.57	2.12	2.13	3.77

Notes:

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 12th February, 2024. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter and nine months ended 31st December, 2023.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.

Place : New Delhi
 Dated : 12th February, 2024



For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
 Pramod Khandelwal
 (Managing Director)
 DIN : 00124082

