



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



Date: 11th February, 2021

To,
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai - 400001

Sub.: Outcome of the meeting of Board of Directors held on 11th February, 2021

Ref.: Scrip Code - 531810; Scrip Id - METALCO

Dear Sir/Madam,

This is to inform you that Board of Directors of Metal Coatings (India) Limited ('the Company') in their meeting held today i.e. 11th February, 2021 have approved and taken on record amongst other items of Agenda, the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company is attached herewith for the quarter and nine months ended 31st December, 2020.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 4:00 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,

For Metal Coatings (India) Limited

Ayati Gupta
Company Secretary & Compliance Officer

Encl.: as above

Independent Auditor's Limited Review Report on Unaudited Quarter and Nine Months Ended financial results of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

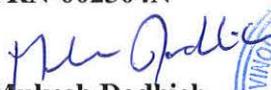
To
The Board of Directors
Metal Coatings (India) Limited
New Delhi.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the Quarter and Nine months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich
Partner

M.No. 511741

UDIN: 21511741AAAACU3130

Date: 11th February, 2021



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METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020

(Rs. in lakhs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from operations	3118.82	2301.44	2879.67	5813.89	9411.88	12016.98
2	Other income	15.65	35.63	11.71	69.58	57.39	79.83
3	Total income [1 + 2]	3134.47	2337.07	2891.38	5883.47	9469.27	12096.81
4	Expenses						
	(a) Cost of material consumed	2567.94	1967.91	2356.11	4830.22	7366.90	9330.05
	(b) Purchases of Stock in Trade	-	-	-	-	365.56	365.56
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	18.76	(109.96)	(10.38)	(81.13)	164.47	256.26
	(d) Employee benefits expense	149.34	140.96	154.72	390.90	463.85	622.00
	(e) Finance Costs	0.06	2.17	0.66	2.30	6.07	9.76
	(f) Depreciation and amortisation Expense	12.66	13.07	12.93	38.11	43.07	55.83
	(g) Other expenses	226.87	221.19	280.74	493.33	785.82	1070.72
	Total expenses [4(a) to 4(g)]	2975.63	2235.34	2794.78	5673.73	9195.74	11710.18
5	Profit / (Loss) before Tax [3 - 4]	158.84	101.73	96.60	209.74	273.53	386.63
6	Tax Expense						
	a) Current tax	42.69	23.55	26.15	66.24	72.74	102.76
	b) Deferred tax	(0.37)	2.21	(2.62)	(1.01)	(5.49)	(1.60)
	Total tax expense [6(a) + 6(b)]	42.32	25.76	23.53	65.23	67.25	101.16
7	Net Profit / (Loss) for the Period [5 - 6]	116.52	75.97	73.07	144.51	206.28	285.47
8	Other comprehensive income						
	A (i) Items that will not be re-classified to profit or loss	(4.06)	(4.07)	(12.30)	(12.19)	(36.91)	(16.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.02	1.03	3.01	3.07	9.04	4.08
	B (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(3.04)	(3.04)	(9.29)	(9.12)	(27.87)	(12.12)
9	Total Comprehensive Income for the period [7 + 8]	113.48	72.93	63.78	135.39	178.41	273.35
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
11	Earnings per Equity Share (Rs.) (Not annualised for the quarter/Nine Months)						
	Basic earnings per share	1.59	1.04	1.00	1.97	2.82	3.90
	Diluted earnings per share	1.59	1.04	1.00	1.97	2.82	3.90

Notes:

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 11th February, 2021. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter and nine months ended 31st December, 2020.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The outbreak of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period under review have been impacted due to COVID-19. However with the gradual reopening of the economy, the revenue from operations has improved as compared to previous quarter. Based on the assessment of COVID-19 done by the management of the Company, there is no significant/material impact of COVID-19 on carrying amount of Company's assets such as investments, loans and advances, trade receivables, inventories etc.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.
- The Code of Social Security 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal

Pramod Khandelwal
(Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 11th February, 2021

