

01st November, 2023

To,
 The Manager - DCS
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001
Scrip Code: 531727

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Wednesday, 1st November, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 1st November, 2023 inter-alia, considered following matters:

1. Approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of Statutory Auditors for the quarter and half year ended on 30th September, 2023 in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2023 along with Limited Review Report of Statutory Auditors of the Company.

2. Approved the enhanced limits for related party transactions with wholly owned subsidiary company, as considered and recommended by the Audit Committee (approved by all Independent Directors present at the meeting) in following manner:

S N	Name of the Subsidiary Company	Nature of Transaction	Duration, Terms and Conditions	Revised Limit upto
1	Lunar Enterprise Pvt. Ltd.	Sales of goods and services	For next 3 Years	Rs. 10.00 Crs.
		Purchase of goods and services		Rs. 4.00 Crs.
		Rent and Reimbursement of Common Facilities		Rs. 4.00 Crs.

The meeting of the board of directors commenced at 11.00 A.M. & concluded at 12.50 P.M.

Kindly take on your records and acknowledge the receipt.

Thanking you,
 Yours faithfully,

For Menon Pistons Limited

Pramod Suresh Suryavanshi
 Company Secretary & Compliance Officer
 ICSI Membership No.: A45514

Place: Kolhapur

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 Maharashtra, India.

P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

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Limited Review Report

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur - 416122.

We have reviewed the accompanying statement of unaudited financial results of Menon Pistons Limited (the "Company") for the quarter and half year ended September 30, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind As34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP,
Chartered Accountants
Firm's Registration Number: 101118W/W100682



Akshay B. Kotkar
Partner
Membership No. 140581
UDIN: 23140581BGWBHW2800

Place: Kolhapur
Date: November 01, 2023





MENON PISTONS LIMITED

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Regd. Office : 182, Shirol, Kolhapur - 416 122

E mail : oad@menonpistons.com Website : www.menonindia.in

CIN : L34300MH1977PLC019823

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	5,152.35	5,542.76	5,640.41	10,695.11	10,946.45	20,821.08
	Other income	62.32	50.28	60.36	112.60	89.91	725.79
	Total income	5,214.67	5,593.04	5,700.77	10,807.71	11,036.36	21,546.87
2	Expenses						
	Cost of materials consumed	2,376.76	2,156.61	2,718.58	4,533.37	5,323.49	9,802.27
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	(154.60)	511.75	39.36	357.15	(107.98)	(193.28)
	Employee benefit expenses	486.37	488.35	437.15	974.72	934.81	1,902.00
	Finance costs	54.97	35.49	83.72	90.46	146.61	274.57
	Depreciation and amortisation expense	150.14	142.17	156.00	292.31	292.27	588.23
	Operating expenses	1,310.64	1,250.85	1,331.46	2,561.49	2,532.80	4,935.22
	Other expenses	333.42	321.12	267.82	654.54	584.14	1,190.74
	Total expenses	4,557.70	4,906.34	5,034.09	9,464.04	9,706.14	18,499.75
3	Profit before exceptional items and tax (1-2)	656.97	686.70	666.68	1,343.67	1,330.22	3,047.12
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	656.97	686.70	666.68	1,343.67	1,330.22	3,047.12
6	Tax expense						
	Current tax	182.12	183.00	181.45	365.12	363.25	628.00
	Deferred tax	(16.78)	(10.17)	(13.66)	(26.95)	(28.46)	54.85
	Adjustments of tax relating to earlier periods	-	-	-	-	-	-
	Total tax expense (6)	165.34	172.83	167.79	338.17	334.79	682.85
7	Profit for the year/period (5-6)	491.63	513.87	498.89	1,005.50	995.43	2,364.27
8	Other comprehensive income / (Expense)						
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(12.87)	4.56	34.94	(8.31)	26.82	18.22
	i) Re-measurement gains/(losses) on defined benefit obligation	(17.20)	6.09	46.71	(11.11)	35.86	24.35
	Income tax effect on above	4.33	(1.53)	(11.77)	2.80	(9.04)	(6.13)
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	(12.87)	4.56	34.94	(8.31)	26.82	18.22
9	Total Comprehensive income for the year/period, net of tax (7+8)	478.76	518.43	533.83	997.19	1,022.25	2,382.49
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	11,062.66
12	Basic and Diluted E.P.S. of Re.1/- each (not annualised)	0.96	1.01	0.98	1.97	1.95	4.64



Notes :

- 1 Disclosure of Standalone Statement of Assets and Liabilities as per Clause 41 (I)(ea) of the listing agreement, as at 30th September, 2023.

(Rs. In Lakhs)

Particulars	30.09.2023	31.03.2023
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	5,604.61	5,099.78
(b) Capital Work in Progress	672.40	4.00
(c) Investment Property	-	-
(d) Other Intangible Assets	14.55	14.55
(e) Right of Use Assets	24.83	41.82
(f) Intangible Assets under Development	-	-
(g) Financial Assets		
(I) Investments	2,674.54	2,674.54
(II) Trade Receivables	-	-
(III) Loans	-	-
(IV) Others Financial Assets	258.74	163.55
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current assets	1,023.78	1,006.41
Total Non-Current Assets	10,273.45	9,004.65
CURRENT ASSETS		
(a) Inventories	1,682.74	2,074.29
(b) Financial Assets		
(I) Investments	-	-
(II) Trade Receivables	5,145.96	4,782.69
(III) Cash and Cash equivalents	78.18	30.60
(IV) Bank Balance other than (III) above	106.48	74.81
(V) Loans	-	-
(VI) Others Financial Assets	89.02	117.53
(c) Contract Assets	-	-
(d) Assets held for sale	-	-
(e) Other Current assets	386.40	306.97
Total Current Assets	7,488.78	7,386.89
TOTAL ASSETS	17,762.23	16,391.54
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	510.00
(b) Other Equity	11,549.85	11,062.66
Total Equity	12,059.85	11,572.66
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	1,000.00	1,000.00
(II) Trade Payable	-	-
(III) Other Financial Liabilities	-	-
(IV) Lease Liability	-	13.27
(b) Long Term Provisions	55.61	70.54
(c) Deferred Tax Liabilities (Net)	104.70	134.45
(d) Other Non-Current Liabilities	200.00	-
Total Non-Current Liabilities	1,360.31	1,218.26
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	1,511.07	644.26
(II) Lease Liability	25.95	24.81
(III) Trade and other Payable		
(a) Total outstanding dues to micro and small enterprises	407.14	201.50
(b) Total outstanding dues other than (iii)(a) above	976.41	1,071.74
(IV) Other Financial Liabilities	808.79	559.59
(b) Other Current Liabilities	570.52	1,068.12
(c) Short Term Provisions	42.19	30.60
(d) Current Tax Liability (Net)	-	-
Total Current Liabilities	4,342.07	3,600.62
TOTAL EQUITY AND LIABILITIES	17,762.23	16,391.54



2 Standalone Cash Flow Statement for the half year ended 30th September, 2023

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	UNAUDITED	AUDITED
A Cash flows from operating activities		
Net Profit Before Taxes	1,343.67	3,047.12
Adjustments for :		
Depreciation	292.31	588.22
Provision for doubtful debts	0.81	5.61
Assets written off	-	-
Interest income	-	(18.62)
Interest expenses	88.97	272.22
Interest on lease liability	1.50	2.35
Dividend received	-	(495.00)
Credit balance written back	-	-
Profit on sale of assets	-	(6.56)
Operating profits before working capital changes	1,727.26	3,395.34
Adjustments for :		
(Increase)/decrease in trade and other receivables	(364.09)	745.15
(Increase)/decrease in financial assets	(95.19)	(85.37)
(Increase)/decrease in other non-financial assets	(110.33)	186.07
(Increase)/decrease in inventories	391.56	261.71
(Increase)/decrease in other current Liabilities	28.51	-
(Increase)/decrease in other financial liabilities	265.66	(29.54)
(Increase)/decrease in provisions	(3.34)	2.15
(Increase)/decrease in other current Liabilities	(297.61)	901.23
Increase/(decrease) in trade and other payables	110.32	(597.78)
Cash generated from operations	1,652.75	4,778.96
Income Tax Paid	(356.38)	(655.01)
Net cash from operating activities	1,296.37	4,123.95
B Cash Flows from investing activities		
Payments for PPE and Intangible assets	(1,500.59)	(1,816.92)
Proceeds from sale of PPE	37.38	51.62
(Increase)/decrease in fixed deposits	(30.00)	(1.62)
Investment in Subsidiary	-	(1,215.00)
Investment in Right of use asset	(13.62)	(25.62)
Interest received	-	10.58
Dividend received	-	495.00
Net Cash from investing activities	(1,506.83)	(2,501.96)
C Cash flows from financing activities		
Proceeds from Long term borrowings (Net)	-	500.00
Repayment of long term borrowings	-	(1,372.52)
Increase/(Decrease) in Short term borrowings	866.80	(193.91)
Interest Paid	(98.77)	(274.18)
Dividend and dividend distribution tax	(510.00)	(382.50)
Net Cash from financing activities	258.03	(1,723.11)
Net increase in Cash and Cash equivalents	47.57	(101.12)
Cash and Cash equivalents at beginning of period	30.60	131.72
Cash and Cash equivalents at the end of period	78.17	30.60

Notes to Cash Flow Statement

1 Cash Flow Statement has been prepared under indirect method set out in Ind AS-7 Statement of Cash Flows.



- 3 The group operates only in one segment, i.e. "Auto Components".
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 01st November, 2023, and limited review of the same carried out by the Statutory auditors of the Company.
- 6 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 01st November, 2023

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488



P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

OFFICE ADDRESS

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Independent Auditor's Review Report on Consolidated unaudited quarterly and period to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shiroli, Kolhapur - 416122.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Menon Pistons Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group")**, for the quarter and half year ended **September 30, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following subsidiaries:

- a) Rapid Machining Technologies Private Limited
- b) Lunar Enterprise Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: November 01, 2023



For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Akshay B. Kotkar
Partner
Membership No. 140581
UDIN:23140581BGWBHX4500

Offices at: Pune | Mumbai | Belagavi | Hubballi | Dharwad | Bengaluru

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	6,440.07	7,186.49	6,563.48	13,626.56	12,485.91	25,147.19
	Other income	35.55	10.86	24.71	46.41	33.19	93.68
	Total income	6,475.62	7,197.35	6,588.19	13,672.97	12,519.10	25,240.87
2	Expenses						
	Cost of materials consumed	2,706.87	2,364.86	3,176.52	5,071.73	6,030.11	10,512.84
	Purchases of stock-in-trade	173.53	534.79	-	708.32	-	1,192.31
	Changes in inventories of finished goods, work-in-progress and traded goods	(82.20)	583.67	(39.02)	501.47	(250.77)	(265.69)
	Employee benefit expenses	616.56	600.61	543.14	1,217.17	1,101.16	2,309.56
	Finance costs	55.65	36.15	91.59	91.80	162.44	291.93
	Depreciation and amortisation expense	242.86	214.52	197.52	457.38	366.47	994.10
	Operating expenses	1,466.88	1,470.32	1,488.16	2,937.20	2,823.52	5,647.31
	Other expenses	351.26	358.30	288.41	709.56	640.71	1,351.69
	Total expenses	5,531.41	6,163.22	5,746.32	11,694.63	10,873.64	22,034.05
3	Profit before exceptional items and tax (1-2)	944.21	1,034.13	841.87	1,978.34	1,645.46	3,206.82
4	Exceptional items	-	-	-	-	-	311.82
5	Profit before tax (3-4)	944.21	1,034.13	841.87	1,978.34	1,645.46	3,518.64
6	Tax expense						
	Current tax	277.26	269.34	224.80	546.60	443.03	1,130.10
	Deferred tax	(45.22)	(9.07)	(6.99)	(54.29)	(22.97)	(0.44)
	Adjustments of tax relating to earlier periods	-	-	-	-	-	55.23
	Total tax expense (6)	232.04	260.27	217.81	492.31	420.06	1,184.89
7	Profit for the year/period (5-6)	712.17	773.86	624.06	1,486.03	1,225.40	2,333.75
8	Other comprehensive income / (Expense)						
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(12.19)	4.38	34.30	(7.81)	25.49	17.50
	i) Re-measurement gains/(losses) on defined benefit obligation	(16.28)	5.85	45.85	(10.43)	34.07	23.39
	Income tax effect on above	4.09	(1.47)	(11.55)	2.62	(8.58)	(5.89)
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	(12.19)	4.38	34.30	(7.81)	25.49	17.50
9	Total Comprehensive income for the year/period, net of tax (7+8)	699.98	778.24	658.36	1,478.22	1,250.89	2,351.25
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	11,260.09
12	Basic and Diluted E.P.S. of Re.1/- each (not annualised)	1.40	1.52	1.22	2.91	2.40	4.58

Notes :**1 Disclosure of Consolidated Statement of Assets and Liabilities as per Clause 41 (I)(ea) of the listing agreement, as at 30th September, 2023.**

(Rs. In Lakhs)

Particulars	30.09.2023	31.03.2023
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	6,608.92	5,831.81
(b) Capital work in Progress	672.40	4.00
(c) Investment Property	-	-
(d) Other Intangible Assets	26.94	17.40
(e) Right of Use assets	24.83	41.82
(f) Intangible Assets under Development	14.24	14.24
(g) Goodwill	325.14	325.14
(h) Provisional Goodwill	-	-
(i) Financial Assets	-	-
(I) Investments	0.37	0.37
(II) Trade Receivables	-	-
(III) Loans	-	-
(IV) Others Financial Assets	260.03	439.34
(j) Deferred tax assets (net)	-	27.82
(k) Other Non-Current assets	1,014.08	1,006.40
(l) Other Non-Current assets held for sale	-	-
Total Non-Current Assets	8,946.95	7,708.34
CURRENT ASSETS		
(a) Inventories	2,094.21	2,714.62
(b) Financial Assets		
(I) Investments	-	-
(II) Trade Receivables	6,498.21	5,534.64
(III) Cash and Cash equivalents	104.06	48.92
(IV) Bank Balance other than (III) above	157.54	579.86
(V) Loans	-	-
(VI) Others Financial Assets	103.28	141.31
(c) Contract Assets	-	-
(d) Assets held for sale	-	-
(e) Other Current assets	650.37	719.63
Total Current Assets	9,607.67	9,738.98
TOTAL ASSETS	18,554.63	17,447.32
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	510.00
(b) Other Equity	12,228.31	11,260.09
Total Equity	12,738.31	11,770.09
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	500.00	500.00
(II) Trade Payable	-	-
(III) Other Financial Liabilities	-	-
(IV) Lease Liability	-	13.27
(b) Long Term Provisions	59.26	73.56
(c) Deferred tax liabilities (net)	117.30	202.04
(d) Other Non-Current Liabilities	200.00	-
Total Non-Current Liabilities	876.56	788.87
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	1,511.07	652.03
(II) Lease Liability	25.95	24.81
(III) Trade and other Payable		
(a) Total outstanding dues to micro and small enterprises	617.58	333.79
(b) Total outstanding dues other than (iii)(a) above	1,191.59	1,336.97
(IV) Other Financial Liabilities	858.80	604.38
(b) Other Current Liabilities	692.57	1,896.55
(c) Short Term Provisions	42.20	30.97
(d) Current Tax Liability (Net)	-	8.85
Total Current Liabilities	4,939.76	4,888.36
TOTAL EQUITY AND LIABILITIES	18,554.63	17,447.32



2 Consolidated Cash Flow Statement for the half year ended 30th September, 2023

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	UNAUDITED	AUDITED
A Cash Flows from operating activities		
Net Profit Before Taxes	1,978.34	3,518.64
Adjustments for :		
Depreciation	457.38	994.10
Debit balances written off/Provision for doubtful debts	0.81	22.10
Assets written off	-	-
Interest income	(19.04)	(41.08)
Interest expenses	90.30	289.58
Interest on lease liability	1.50	2.35
ROU Effect of Subsidiaries	(9.90)	(24.24)
Profit on sale of assets	-	(324.19)
Operating profits before working capital changes	2,499.39	4,437.26
Adjustments for :		
(Increase)/decrease in trade and other receivables	(964.38)	400.16
(Increase)/decrease in Financial Assets	(95.19)	(85.49)
(Increase)/decrease in Other Current Assets	33.96	(78.96)
(Increase)/decrease in Other Non-Financial Assets	1.76	1.07
(Increase)/decrease in inventories	620.41	43.20
Increase/(decrease) in Other Financial Liabilities	269.90	23.65
Increase/(decrease) in Provisions	(3.08)	(20.92)
Increase/(decrease) in Other Current Liabilities	(1,006.89)	1,724.02
Increase/(decrease) in trade and other payables	138.42	(412.28)
Cash generated from operations	1,494.30	6,031.71
Income Tax Paid	(499.75)	(1,164.62)
Net Cash from operating activities	994.55	4,867.09
B Cash Flows from investing activities		
Payments for PPE and Intangible assets	(1,941.90)	(1,795.99)
Proceeds from sale of PPE	37.38	1,241.75
Investment in subsidiary (net asset value)	-	(1,075.11)
Purchase of Goodwill	-	-
(Increase)/decrease in fixed deposits	698.49	(781.62)
Investment in Right of use asset	(13.62)	(25.62)
Interest received	31.11	19.13
Advance against sale of Land	-	-
Net Cash from investing activities	(1,188.54)	(2,417.46)
C Cash flows from financing activities		
Proceeds from Long term borrowings (Net)	-	-
Repayment of long term borrowings	-	(1,389.64)
Increase / (Decrease) in short term borrowings	859.04	(483.16)
Interest Paid	(99.92)	(279.37)
Dividend Paid	(510.00)	(382.50)
Net Cash from financing activities	249.12	(2,534.67)
Net increase in Cash and Cash equivalents	55.13	(85.04)
Cash and Cash equivalents at beginning of Period	48.92	133.96
Cash and Cash equivalents a the end of Period	104.05	48.92

Notes to Cash Flow Statement

1 Cash Flow Statement has been prepared under indirect method set out in Ind AS-7 Statement of Cash Flows.



- 3 The group operates only in one segment, i.e. "Auto Components".
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 01st November, 2023.
- 6 The consolidated financial results include the results of following subsidiaries :
a) Rapid Machining Technologies Private Limited b) Lunar Enterprise Private Limited
- 7 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 01st November, 2023

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488

