

26th October, 2021

To,
The Manager-DCS
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip code: 531727

Subject: Outcome of Board Meeting held today i.e. Tuesday 26th October, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday 26th October, 2021 inter-alia, considered following matter:

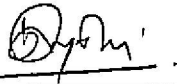
1. Approved and take on record the Standalone Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter and half year ended on 30th September, 2021. in accordance with Indian Accounting Standards (IndAS) as per Companies (Indian Accounting Standards) Rules, 2015.
2. Approved and take on record the Consolidated Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter and half year ended on 30th September, 2021. in accordance with Indian Accounting Standards (IndAS) as per Companies (Indian Accounting Standards) Rules, 2015.

The meeting of the board of directors commenced at 11.00 a.m. & concluded at 2.30 p. m.

Kindly take on your records.

Thanking You,

Yours Sincerely,
For Menon Pistons Limited



Deepak Ramchandra Suryavanshi
Company Secretary & Compliance Officer
ICSI Membership no. A27641



Place: Kolhapur

Regd. Office & Works :
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Phones : + 91 - 230 - 2468041, 2468042, 2468441.



E-mail : oad@menonpistons.com
Visit us at : <http://www.menonpistons.com>
CIN : L34300MH1977PLC019829

P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

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Independent Auditor's Review Report On standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shiroli, Kolhapur – 416122.

We have reviewed the accompanying statement of standalone unaudited financial results of **Menon Pistons Limited (the "Company")** for the quarter and six months ended September 30, 2021, standalone unaudited balance sheet as at September 30, 2021 and statement of cashflows for the six months ended September 30, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: October 26, 2021



For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Akshay B. Kotkar
Partner
Membership No. 140581
UDIN: 21140581AAAAFH7287

Offices at: Pune | Mumbai | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020



MENON PISTONS LIMITED

Regd. Office : 182, Shiroli, Kolhapur-416 122

E mail : oad@menonpistons.com., Website : www.menonpistons.com

CIN : L34300MH1977PLC019823



A name you can trust

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs except EPS)

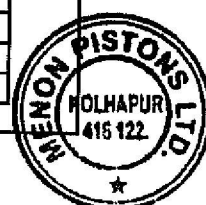
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	5,066.00	4,859.90	3,562.70	9,925.90	5,562.86	13,710.94
	Other income	19.95	7.94	9.70	27.89	13.84	58.62
	Total Income	5,085.95	4,867.84	3,572.40	9,953.79	5,576.70	13,769.56
2	Expenses						
	Cost of materials consumed	2,237.44	1,800.96	1,329.80	4,038.40	1,901.44	5,537.98
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, work-in-progress and traded goods	(9.99)	161.99	204.73	152.00	596.34	303.23
	Employee benefit expenses	469.82	482.54	419.20	952.36	703.52	1,639.35
	Finance costs	36.22	23.30	0.05	59.52	1.58	20.25
	Depreciation and amortisation expense	143.62	138.12	131.02	281.74	260.80	526.80
	Operating expenses	1,296.04	1,438.45	1,008.37	2,734.49	1,414.05	3,795.33
	Other expenses	272.47	201.22	169.00	473.69	262.39	741.44
	Total expenses	4,445.62	4,246.58	3,262.17	8,692.20	5,140.12	12,564.38
3	Profit before exceptional items and tax (1-2)	640.33	621.26	310.23	1,261.59	436.58	1,205.18
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	640.33	621.26	310.23	1,261.59	436.58	1,205.18
6	Tax expense						
	Current tax	118.00	142.29	103.25	260.29	144.00	373.00
	Deferred tax	43.16	14.07	(25.17)	57.23	(34.12)	(44.37)
	Adjustments of tax relating to earlier	-	-	(17.01)	-	(17.01)	(17.01)
	Total tax expense (6)	161.16	156.36	61.07	317.52	92.87	311.62
7	Profit for the year/period (5-6)	479.17	464.90	249.16	944.07	343.71	893.56
8	Other comprehensive Income / (Expense)						
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :						
	i) Re-measurement gains/(losses) on defined benefit obligation	(72.33)	(7.87)	31.87	(80.20)	27.56	(31.50)
	Income tax effect on above	18.20	1.98	(8.03)	20.18	(6.94)	7.93
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :						
	Total other Comprehensive income for the year/period, net of tax (8)	(54.13)	(5.89)	23.84	(60.02)	20.62	(23.57)
9	Total Comprehensive Income for the year/period, net of tax (7+8)	425.04	459.01	273.00	884.05	364.33	869.99
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	7,816.70
12	Basic and Diluted E.P.S. of Re.1/- (not annualised)	0.94	0.91	0.49	1.85	0.67	1.75



Notes :

1 Disclosure of Standalone Statement of Assets and Liabilities as per Clause 41 (I)(ea) of the listing agreement for the half year ended 30th September, 2021.

Particulars	(Rs. In Lakhs)	
	30.09.2021	31.03.2021
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	3,610.86	3,414.89
(b) Capital work in Progress	16.95	-
(c) Investment Property	-	-
(d) Other Intangible Assets	10.64	12.73
(e) Right of Use assets	21.81	32.72
(f) Intangible Assets under Development	-	-
(g) Financial Assets		
(I) Investments	1,159.54	0.37
(II) Trade Receivables	-	-
(III) Loans	170.37	167.28
(IV) Others Financial Assets	4.00	28.00
(h) Deferred tax assets (net)	-	-
(i) Other Non-Current assets	539.99	906.31
Total Non-Current Assets	5,534.16	4,562.30
CURRENT ASSETS		
(a) Inventories	1,811.33	2,054.50
(b) Financial Assets		
(I) Investments	-	-
(II) Trade Receivables	4,624.97	4,047.22
(III) Cash and Cash equivalents	155.50	1,266.64
(IV) Bank Balance other than (III) above	44.78	31.09
(V) Loans	2.52	8.99
(VI) Others Financial Assets	4.55	10.30
(c) Contract Assets	-	-
(d) Assets held for sale	-	-
(d) Other Current assets	422.36	216.39
Total Current Assets	7,066.01	7,635.13
TOTAL ASSETS	12,600.17	12,197.42
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	510.00
(b) Other Equity	8,190.76	7,816.70
Total Equity	8,700.76	8,326.70
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	422.55	-
(II) Trade Payable	-	-
(III) Other Financial Liabilities	22.83	11.68
(b) Long Term Provisions	61.39	70.43
(c) Deferred tax liabilities (net)	96.57	59.52
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	603.34	141.63
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	859.58	1,073.66
(II) Trade and other Payable		
(a) Total outstanding Due to Micro and Small enterprises	344.33	445.80
(b) Total outstanding dues other than (II)(a) above	945.46	1,228.42
(III) Other Financial Liabilities	967.70	849.76
(b) Other Current Liabilities	241.60	104.59
(c) Short Term Provisions	7.39	9.28
(d) Current Tax Liability (Net)	(69.99)	17.57
Total Current Liabilities	3,296.07	3,729.08
TOTAL EQUITY AND LIABILITIES	12,600.17	12,197.42



2 Standalone Cash Flow Statement for the half year ended 30th September, 2021

(Rs. In Lakhs)

Particulars		Half Year Ended	Half Year Ended
		30.09.2021	30.09.2020
		UNAUDITED	UNAUDITED
A	Cash Flows from operating activities		
	Net Profit Before Taxes	1,261.59	436.58
	Adjustments for :		
	Depreciation	281.74	260.80
	Debit balances written off	-	3.21
	Assets written off	-	-
	Interest income	(5.63)	(10.25)
	Interest expenses	58.16	1.58
	Interest on lease liability	1.36	-
	Dividend received	-	-
	Profit on sale of assets	(2.80)	(0.13)
	Operating profits before working capital changes	1,594.42	691.79
	Adjustments for :		
	(Increase)/decrease in trade and other receivables	(577.75)	(421.42)
	(Increase)/decrease in Financial Assets - Loans	3.38	-
	(Increase)/decrease in Other Non-Financial Assets	(286.16)	-
	(Increase)/decrease in inventories	243.17	502.22
	Increase/(decrease) in Provisions	(10.94)	-
	Increase/(decrease) in Other Financial Liabilities	231.36	-
	Increase/(decrease) in Other Current Liabilities	137.01	-
	Increase/(decrease) in trade and other payables	(384.43)	121.48
	Cash generated from operations	950.06	894.07
	Income Tax Paid	(354.28)	(53.61)
	Net Cash from operating activities	595.78	840.46
B	Cash Flows from investing activities		
	Payments for PPE and Intangible assets	(398.50)	(144.24)
	Proceeds from sale of PPE	2.80	0.33
	Investment in subsidiary	(1,159.17)	-
	(Increase)/decrease in fixed deposits	14.14	-
	Investment in right of use assets	(12.00)	(9.24)
	Interest received	11.38	20.49
	Dividend received	-	-
	Net Cash from investing activities	(1,541.35)	(132.66)
C	Cash flows from financing activities		
	Proceeds from Long term borrowings (Net)	622.59	-
	Repayment of long term borrowings	-	-
	Increase / (Decrease) in short term borrowings	(214.08)	-
	Interest Paid	(64.08)	(2.72)
	Dividend and dividend distribution tax	(510.00)	(3.05)
	Net Cash from financing activities	(165.57)	(5.76)
	Net increase in Cash and Cash equivalents	(1,111.14)	702.04
	Cash and Cash equivalents at beginning of period (refer note 7a)	1,266.64	240.10
	Cash and Cash equivalents at the end of Period (refer note 7a)	155.50	942.14

Notes to Cash Flow Statement

- 1 Cash Flow Statement has been prepared under Indirect method set out in Ind AS-7 Statement of Cash Flows.



Notes:

- 3 The Company operates only in one segment, i.e. "Auto Components".
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 26th October, 2021 and limited review of the same carried out by the Statutory auditors of the Company.
- 6 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 26th October, 2021

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488



P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

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Independent Auditor's Review Report On Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur – 416122.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Menon Pistons Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended September 30, 2021, consolidated unaudited balance sheet as at September 30, 2021 and statement of cashflows for the six months ended September 30, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following subsidiary :

- a) Rapid Machining Technologies Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: October 26, 2021



For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Akshay B. Kotkar
Partner
Membership No. 140581
UDIN: 21140581AAAAFI3688

Offices at: Pune | Mumbai | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	5,219.51	NA	NA	10,079.41	NA	NA
	Other Income	5.06	NA	NA	13.00	NA	NA
	Total income	5,224.57	NA	NA	10,092.41	NA	NA
2	Expenses						
	Cost of materials consumed	2,355.69	NA	NA	4,156.65	NA	NA
	Purchases of stock-in-trade	-	NA	NA	-	NA	NA
	Changes in inventories of finished goods, work-in-progress and traded goods	(47.62)	NA	NA	114.37	NA	NA
	Employee benefit expenses	477.64	NA	NA	960.18	NA	NA
	Finance costs	36.71	NA	NA	60.02	NA	NA
	Depreciation and amortisation expense	153.62	NA	NA	291.74	NA	NA
	Operating expenses	1,314.19	NA	NA	2,752.64	NA	NA
	Other expenses	291.41	NA	NA	492.63	NA	NA
	Total expenses	4,581.64	NA	NA	8,828.23	NA	NA
3	Profit before exceptional items and tax (1-2)	642.93	NA	NA	1,264.18	NA	NA
4	Exceptional items	-	NA	NA	-	NA	NA
5	Profit before tax (3-4)	642.93	NA	NA	1,264.18	NA	NA
6	Tax expense						
	Current tax	118.00	NA	NA	260.29	NA	NA
	Deferred tax	43.16	NA	NA	57.23	NA	NA
	Adjustments of tax relating to earlier	-	NA	NA	-	NA	NA
	Total tax expense (6)	161.16	NA	NA	317.52	NA	NA
7	Profit for the year/period (5-6)	481.77	NA	NA	946.66	NA	NA
8	Other comprehensive income / (Expense)						
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(54.13)	NA	NA	(60.02)	NA	NA
	i) Re-measurement gains/(losses) on defined benefit obligation	(72.33)	NA	NA	(80.20)	NA	NA
	Income tax effect on above	18.20	NA	NA	20.18	NA	NA
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	NA	NA	-	NA	NA
	Total other Comprehensive income for the year/period, net of tax (8)	(54.13)	NA	NA	(60.02)	NA	NA
9	Total Comprehensive income for the year/period, net of tax (7+8)	427.64	NA	NA	886.64	NA	NA
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	NA	NA	510.00	NA	NA
11	Other equity excluding revaluation	-	NA	NA	-	NA	NA
12	Basic and Diluted E.P.S. of Re.1/- (not annualised)	0.94	NA	NA	1.86	NA	NA

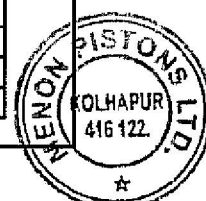


Notes :

- 1 Disclosure of Consolidated Statement of Assets and Liabilities as per Clause 41 (I)(ea) of the listing agreement for the half year ended 30th September, 2021.

(Rs. In Lakhs)

Particulars	30.09.2021	31.03.2021
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	3,896.73	NA
(b) Capital work in Progress	16.95	NA
(c) Investment Property	-	NA
(d) Other Intangible Assets	10.64	NA
(e) Right of Use assets	21.81	NA
(f) Intangible Assets under Development	-	NA
(g) Provisional Goodwill	590.77	NA
(h) Financial Assets		
(I) Investments	0.37	NA
(II) Trade Receivables	-	NA
(III) Loans	175.32	NA
(IV) Others Financial Assets	4.00	NA
(i) Deferred tax assets (net)	-	NA
(j) Other Non-Current assets	557.27	NA
Total Non-Current Assets	5,273.86	NA
CURRENT ASSETS		
(a) Inventories	2,080.39	NA
(b) Financial Assets		
(I) Investments	-	NA
(II) Trade Receivables	4,670.72	NA
(III) Cash and Cash equivalents	162.97	NA
(IV) Bank Balance other than (III) above	44.83	NA
(V) Loans	2.52	NA
(VI) Others Financial Assets	4.55	NA
(c) Contract Assets	-	NA
(d) Assets held for sale	-	NA
(d) Other Current assets	515.12	NA
Total Current Assets	7,481.10	NA
TOTAL ASSETS	12,754.96	NA
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	NA
(b) Other Equity	8,193.36	NA
Total Equity	8,703.36	NA
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	422.55	NA
(II) Trade Payable	-	NA
(III) Other Financial Liabilities	22.83	NA
(b) Long Term Provisions	61.39	NA
(c) Deferred tax liabilities (net)	103.04	NA
(d) Other Non-Current Liabilities	-	NA
Total Non-Current Liabilities	609.81	NA
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	859.58	NA
(II) Trade and other Payable		
(a) Total outstanding Due to Micro and Small enterprises	651.94	NA
(b) Total outstanding dues other than (ii)(a) above	729.43	NA
(III) Other Financial Liabilities	998.36	NA
(b) Other Current Liabilities	244.43	NA
(c) Short Term Provisions	28.04	NA
(d) Current Tax Liability (Net)	(69.99)	NA
Total Current Liabilities	3,441.79	NA
TOTAL EQUITY AND LIABILITIES	12,754.96	NA



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Consolidated Cash Flow Statement for the half year ended 30th September, 2021

(Rs. In Lakhs)

Particulars		Half Year Ended	Half Year Ended
		30.09.2021	30.09.2020
		UNAUDITED	UNAUDITED
A	Cash Flows from operating activities		
	Net Profit Before Taxes	1,264.18	NA
	Adjustments for :		
	Depreciation	291.74	NA
	Debit balances written off	-	NA
	Assets written off	-	NA
	Interest income	(5.63)	NA
	Interest expenses	58.66	NA
	Interest on lease liability	1.36	NA
	Dividend received	-	NA
	Profit on sale of assets	(2.80)	NA
	Operating profits before working capital changes	1,607.51	NA
	Adjustments for :		
	(Increase)/decrease in trade and other receivables	(713.99)	NA
	(Increase)/decrease in Financial Assets - Loans	(39.07)	NA
	(Increase)/decrease in Other Non-Financial Assets	(276.32)	NA
	(Increase)/decrease in inventories	155.65	NA
	Increase/(decrease) in Provisions	(24.05)	NA
	Increase/(decrease) in Other Financial Liabilities	262.02	NA
	Increase/(decrease) in Other Current Liabilities	139.82	NA
	Increase/(decrease) in trade and other payables	(190.62)	NA
	Cash generated from operations	920.95	NA
	Income Tax Paid	(354.28)	NA
	Net Cash from operating activities	566.67	NA
B	Cash Flows from investing activities		
	Payments for PPE and Intangible assets	(459.05)	NA
	Proceeds from sale of PPE	2.80	NA
	Investment in subsidiary (net asset value)	(568.40)	NA
	Purchase of Goodwill	(590.77)	NA
	(Increase)/decrease in fixed deposits	14.09	NA
	Investment in Right of use asset	(12.00)	NA
	Interest received	11.38	NA
	Dividend received	-	NA
	Net Cash from investing activities	(1,601.95)	NA
C	Cash flows from financing activities		
	Proceeds from Long term borrowings (Net)	622.59	NA
	Repayment of long term borrowings	-	NA
	Increase / (Decrease) in short term borrowings	(214.08)	NA
	Interest Paid	(64.56)	NA
	Dividend and dividend distribution tax	(510.00)	NA
	Net Cash from financing activities	(166.05)	NA
	Net increase in Cash and Cash equivalents	(1,201.33)	NA
	Cash and Cash equivalents at beginning of period	1,364.30	NA
	Cash and Cash equivalents at the end of Period	162.97	NA

Notes to Cash Flow Statement

1 Cash Flow Statement has been prepared under indirect method set out in Ind AS-7 Statement of Cash Flows.



Notes:

- 3 The group operates only in one segment, i.e. "Auto Components".
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 26th October, 2021 and limited review of the same carried out by the Statutory auditors of the Company.
- 6 During the quarter ended 30th September 2021 Company has acquired 100% shares in Rapid Machining Technologies Pvt. Ltd. Accordingly consolidation of financial results of the group in accordance with IND AS 103 is done for the period starting from 6th July 2021 & ending 30th September 2021. As a result previous quarters figures of 30th June 2021, 30th September 2020, half year ended 30th September 2020 & year ended 31st March 2021 are not given in consolidated results.
- 7 The consolidated financial results include the results of following subsidiary :
 - a) Rapid Machining Technologies Private Limited
- 8 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 26th October, 2021

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488

