

Mefcom Capital Markets Ltd.

5thFloor, Sanchi Building, 77, Nehru Place, New Delhi-110019.

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E-mail: info@mefcom.in website www.mefcom.in

CIN: L74899DL1985PLC019749

Date: 14.08.2023

To

Department of Corporate Services,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 531176

Dear Sir/Madam,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 14th August, 2023 and Unaudited Financial Results for the Quarter ended 30th June, 2023.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 14th August, 2023, have inter-alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2023. A Copy of Unaudited Financial Results along with Limited Review Report is enclosed herewith.

The meeting commenced at 3:00 P.M. and concluded at 5:00 P.M.

Kindly take the same on your record.

Thanking You,

For Mefcom Capital Markets Limited

PRIYANKA GOYAL
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by PRIYANKA
GOYAL
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Priyanka Goyal
(Company Secretary)



Un-Audited Standalone Financial Results for the Quarter ended June 30, 2023

(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Unaudited
I	Revenue from operation	2,368.03	885.92	1,295.16	6,027.32
II	Other Income	4.50	6.71	0.87	38.85
III	Total Income	2,372.53	892.63	1,296.03	6,066.17
IV	Expenses				
	a) Purchases of stock-in-trade	1,636.51	550.42	1,376.81	5,982.17
	b) Changes in inventories of stock-in-trade	513.64	450.77	296.98	383.40
	c) Employees benefit expenses	9.10	6.52	7.15	27.06
	d) Finance cost	14.96	19.89	19.36	79.77
	e) Depreciation and amortisation expense	1.67	2.04	2.22	9.16
	f) Other expenses	21.17	16.15	17.80	80.76
	Total Expenses	2,197.07	1,045.79	1,720.32	6,562.32
V	Profit/(loss) before exceptional items and tax	175.47	(153.16)	(424.29)	(496.15)
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax	175.47	(153.16)	(424.29)	(496.15)
VIII	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	c) Income Tax Earlier years	-	-	-	-
	Total Tax expenses	-	-	-	-
IX	Profit/(loss) for the period	175.47	(153.16)	(424.29)	(496.15)
X	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified to profit or loss	234.89	11.34	(30.34)	59.40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	410.36	(141.82)	(454.63)	(436.75)
XII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)				
XIV	Earnings per equity share (Face value of Rs 2/- each) (not annualised)				
	1) Basic	0.38	(0.34)	(4.64)	(1.09)
	2) Diluted	0.38	(0.34)	(4.64)	(1.09)

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on Aug 14, 2023 and approved by the Board of Directors of the Company .
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

Place: New Delhi
Date: Aug 14, 2023

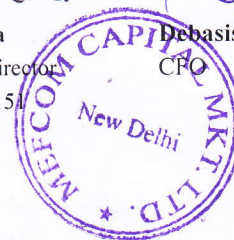
Vijay Mehta

Managing Director

DIN: 00057151

Debasish Mohanty

CFO



Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
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Segment wise Standalone Unaudited Revenue, Results, Liabilities and Capital Employed for Quarter ended June 30, 2023

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Trading in Shares & Securities	2362.93	885.92	1,295.16	6,026.82
	(b) Merchant Banking Service	5.10	-	-	0.50
	Total Revenue	2,368.03	885.92	1,295.16	6,027.32
2	Segment Results				
	(a) Trading in Shares & Securities	212.78	(134.52)	(373.74)	(338.75)
	(b) Merchant Banking Service	3.60	(0.15)	-	0.35
	Total	216.38	(134.67)	(373.74)	(338.40)
	(c) Other Income/Expenses (Unallocated)	(40.91)	(18.48)	(50.55)	(157.75)
	Total Profit before Tax	175.47	(153.15)	(424.29)	(496.15)
3	Segment Assets				
	(a) Trading in Shares & Securities	2,343.08	2,132.00	2,280.40	2,132.00
	(b) Merchant Banking Service	2.25	3.00	19.08	3.00
	(c) Unallocated	97.42	102.19	72.05	102.19
	Total Segment Assets	2442.75	2,237.19	2,371.53	2,237.19
4	Segment Liabilities				
	(a) Trading in Shares & Securities	430.00	618.66	713.23	618.66
	(b) Merchant Banking Service	-	-	-	-
	(c) Unallocated	55.23	71.37	129.03	71.37
	Total Segment Liabilities	485.23	690.03	842.26	690.03
	Total Capital Employed	1,957.52	1,547.16	1,529.28	1,547.16

Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.

Place: New Delhi
Date: Aug 14, 2023

Vijay Mehta
Managing Director
DIN: 00057151

Debasish Mohanty
CFO



Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
B. O. - 21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)
Ph: +91-120-3506390 Email: contact@spgarg.co.in

Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 30th June 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

MEFCOM Capital Markets Limited

1. We have reviewed the accounting statement of unaudited standalone financial results of **M/s MEFCOM Capital Markets Limited** (the Company) for the quarter ended June 30, 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.



DATE: 14.11.2023
PLACE: NOIDA
UDIN: 23083816BGYWVZ7651

**Satya
Prakash
Garg**

**For M/s Satya Prakash Garg & Co.
(Chartered Accountants)**

Digitally signed
by Satya Prakash
Garg
Date: 2023.08.14
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(Satya Prakash Garg)
Partner
M.No.083816
FRN:017544N
PEER REVIEWED

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Statement of Consolidated unaudited Financial Results for the Quarter ended June 30,2023

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operation	2,384.47	892.04	1,422.57	6,584.84
II	Other Income	4.86	7.56	1.17	42.15
III	Total Income	2,389.33	899.60	1,423.74	6,626.99
IV	Expenses				
	a) Purchases of stock-in-trade	1643.71	584.16	1,454.23	6,498.02
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	505.78	443.75	363.26	451.74
	c) Employees benefit expenses	13.86	10.97	11.61	44.38
	d) Finance cost	14.97	19.89	19.37	79.81
	e) Depreciation and amortisation expense	1.67	2.10	2.30	9.46
	f) Other expenses	26.22	22.51	23.54	106.81
	Total Expenses	2,206.22	1,083.39	1,874.31	7,190.23
V	Profit/(loss) before exceptional items and tax	183.11	(183.78)	(450.57)	(563.23)
VI	Exceptional items (gain)				-
VII	Profit/(loss) before tax	183.11	(183.78)	(450.57)	(563.23)
VIII	Tax expense				
	a) Current tax		-	-	-
	b) Deferred tax		-	-	-
	c) Income tax earlier years		-	-	-
	Total Tax expenses		-	-	-
IX	Profit/(loss) for the period	183.11	(183.78)	(450.57)	(563.23)
X	Share of Profit/(Loss)of Associates	-	-	-	-
XI	Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures	183.11	(183.78)	(450.57)	(563.23)
XII	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified to profit or loss (net of tax)	234.89	11.34	(30.34)	59.40
XIII	Total other Comprehensive Income (net of tax)	234.89	11.34	(30.34)	59.40
XIV	Total Comprehensive Income	418.00	(172.44)	(480.92)	(503.83)
XV	Net profit attributable to:-				
	Owners of the Company	180.05	(171.22)	(440.06)	(536.40)
	Non- controlling interest	3.06	(12.04)	(10.51)	(26.83)
XVI	Other Comprehensive Income attributable to:-				
	Owners of the Company	234.89	11.34	(30.34)	59.40
	Non- controlling interest				
XVII	Total Comprehensive Income attributable to :				
	Owners of the Company	414.94	(159.88)	(470.40)	(477.00)
	Non- controlling interest	3.06	(12.04)	(10.51)	(26.83)
XVIII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				
XX	Earnings per equity share (Face value of Rs 2/- each)				
	1) Basic	0.39	(0.37)	(0.96)	(1.17)
	2) Diluted	0.39	(0.37)	(0.96)	(1.17)

Note :-

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Feb 10, 2023.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013; and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Place: New Delhi
Date: Aug 14, 2023

Vijay Mehta
Director
DIN : 00057151

Debashis K Mohanty
Chief Financial Officer



Segment wise Consolidated unaudited Revenue, Results, Liabilities and Capital Employed for the Quarter ended June 30, 2023

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
	(a) Trading in Shares & Securities	2,379.37	868.28	1,431.19	6,584.34
	(b) Merchant Banking Service	5.10	-	-	0.50
	Total Revenue	2,384.47	868.28	1,431.19	6,584.84
2	Segment Results				
	(a) Trading in Shares & Securities	229.88	(159.63)	340.22	(365.42)
	(b) Merchant Banking Service	3.60	(0.15)	-	0.35
	Total	233.48	(159.78)	340.22	(365.07)
	(c) Other Income/Expenses (Unallocated)	(50.36)	(23.50)	(790.79)	(198.17)
	Total Profit before Tax	183.11	(183.27)	(450.57)	(563.23)
3	Segment Assets				
	(a) Trading in Shares & Securities	2,063.59	1,840.71	1,992.69	1,840.71
	(b) Merchant Banking Service	2.25	4.50	-	3.00
	(c) Unallocated	287.98	291.76	325.33	293.25
	Total Segment Assets	2,353.82	2,136.96	2,318.02	2,136.96
4	Segment Liabilities				
	(a) Trading in Shares & Securities	450.48	632.96	746.52	632.96
	(b) Merchant Banking Service			-	
	(c) Unallocated	75.01	93.69	138.26	93.69
	Total Segment Liabilities	525.49	726.65	884.78	726.65
5	Total Capital Employed	1,828.32	1,410.32	1,433.24	1,410.32

Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

For Mefcom Capital Markets Limited



Vijay Mehta
Director
DIN : 00057151

Debashis K Mohanty
Chief Financial Officer

Place: New Delhi
Date: Aug 14, 2023



Independent Auditor's Review Report on the Un-audited Consolidated Financial Results of the Company for the Quarter ended 30th June 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MEFCOM CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s MEFCOM Capital Markets Limited** ("the Holding Company") and **its subsidiary i.e. M/s MEFCOM Securities Limited** (the Holding and its subsidiary together referred to as 'the Group'), and its share of the net loss of its subsidiary for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.
The Statement includes the results of the following entity:
 - i. MEFCOM Securities Limited



Satya Prakash Garg & Co.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Satya Prakash Garg & Co.

(Chartered Accountants)



**Satya
Prakash
Garg**

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by Satya Prakash
Garg
Date: 2023.08.14
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(Satya Prakash Garg)

Partner

M.No.083816

FRN:017544N

PEER REVIEWED

UDIN:23083816BGYWVZ7651

DATE: 14.11.2023

PLACE: NOIDA

SATYA
PRAKASH
GARG & Co.