

MMWL/SEC/23 -24/

February 14, 2024

To

The Secretary

BSE Limited

27th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai - 400 001

Security Code No.: 512267

RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Outcome of Board Meeting held on February 14, 2024.

Time of Commencement: 01:00 P.M.

Time of Conclusion: 4:45 P.M.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III to the SEBI Listing Regulations, the Board of Directors, at its meeting held today, has, inter-alia, considered and approved the following: -

1. Standalone and Consolidated Un-audited Financial Results for the 3rd quarter and nine months ended 31st December, 2023 which have been reviewed by the Audit Committee, in accordance with Regulation 33 of the SEBI Listing Regulations. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

A copy of above results along with Limited Review Reports are enclosed herewith.

In terms of Regulation 47 of the SEBI Listing Regulations, Financial Results for the 3rd quarter and nine months ended 31st December, 2023 shall be published in the newspapers.

In terms of Regulation 46 of the SEBI Listing Regulations, Financial Results will also be available on the website of the Company at www.mmwllindia.com.

2. Appointment of M/s MZ & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2024-25.

Thanking you,

Yours faithfully,

For **Media Matrix Worldwide Limited**

(Gurvinder Singh Monga)

Company Secretary

Encl: Un-audited Financial Results (standalone & consolidated) and Limited Review Reports thereon

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Website: www.mmwllindia.com, Corporate Identity Number: L32100MH1985PLC036518

(Rs. in Lakhs)

Particulars	Statement of Unaudited Standalone Financial Results for the third quarter and nine month ended December 31, 2023						Statement of Unaudited Consolidated Financial Results for the third quarter and nine month ended December 31, 2023					
	Three months ended	Preceding three months Ended	Corresponding three months Ended in the Previous year	Year to dated Figure for Current Period ended	Year to dated figure for Previous period ended	Previous Financial year ended	Three months ended	Preceding three months Ended	Corresponding three months Ended in the Previous year	Year to dated Figure for Current Period ended	Year to dated figure for Previous period ended	Previous Financial year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations												
a. Sale of products	-	-	-	-	-	-	19,392.32	63,548.87	29,902.02	1,12,465.53	66,084.74	91,159.31
b. Sale of services	77.55	75.30	100.00	227.85	250.00	330.00	350.25	82.10	2,234.37	1,033.62	2,547.96	3,517.31
Total revenue from Operations	77.55	75.30	100.00	227.85	250.00	330.00	19,742.57	63,630.97	32,136.39	1,13,499.15	68,632.70	94,676.62
Other Income	47.88	14.54	36.27	76.53	54.00	69.63	170.62	50.13	56.53	279.05	142.82	161.73
Total Income	125.43	89.84	136.27	304.38	304.00	399.63	19,913.19	63,681.10	32,192.92	1,13,778.20	68,775.52	94,838.35
2 Expenses												
a. Finance costs	1.50	1.57	1.67	4.60	2.49	4.43	126.71	176.11	262.30	552.90	528.72	681.36
b. Purchase of stock-in-trade	-	-	-	-	-	-	18,500.96	57,684.83	29,250.17	1,10,252.77	64,572.51	89,075.67
c. Changes in inventories of stock-in-trade	-	-	-	-	-	-	(276.79)	4,405.21	(99.43)	(962.51)	(514.18)	(618.79)
d. Employee Benefits expenses	20.19	25.89	20.93	72.63	64.63	89.61	90.36	99.91	108.07	309.31	324.64	416.93
e. Depreciation and amortisation expenses	6.04	6.10	4.69	18.22	7.41	11.73	18.71	20.34	57.20	53.42	125.45	158.13
f. Other expenses	41.31	40.51	66.11	121.68	140.70	212.76	1,240.58	1,020.32	2,487.09	2,904.42	3,364.64	4,660.77
Total Expenses	69.04	74.07	93.40	217.13	215.23	318.53	19,700.53	63,406.72	32,065.40	1,13,110.31	68,401.78	94,374.07
3 Profit / (Loss) before exceptional items & Tax (1-2)	56.39	15.77	42.87	87.25	88.77	81.10	212.66	274.38	127.52	667.89	373.74	464.28
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	56.39	15.77	42.87	87.25	88.77	81.10	212.66	274.38	127.52	667.89	373.74	464.28
6 Tax expense :												
Current tax	2.59	0.79	2.23	4.20	10.12	11.09	49.53	90.09	42.26	199.04	130.51	231.72
Deferred Tax & MAT Credit	(0.30)	(0.37)	(0.17)	(1.21)	(0.42)	2.01	(0.53)	1.15	(3.10)	(1.95)	(5.46)	(3.58)
Income Tax for Earlier Years	-	-	-	-	-	-	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	54.10	15.35	40.81	84.26	79.07	68.00	163.66	183.14	88.36	470.80	248.69	236.14
8 Other Comprehensive Income												
A i. Items that will not be reclassified to profit or loss	0.19	0.18	0.14	(0.54)	3.46	3.74	10,556.27	544.80	329.35	13,836.63	(5,660.39)	(9,276.66)
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.05)	(0.03)	0.14	(0.87)	0.94	(0.05)	0.04	0.97	0.50	0.37	1.15
Subtotal	0.15	0.13	0.11	(0.40)	2.59	4.68	10,556.22	544.84	330.32	13,837.13	(5,660.02)	(9,275.51)
B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period after tax	0.15	0.13	0.11	(0.40)	2.59	4.68	10,556.22	544.84	330.32	13,837.13	(5,660.02)	(9,275.51)
Total Comprehensive Income for the Period (7+8)	54.25	15.48	40.92	83.86	81.66	72.68	10,719.88	727.98	418.68	14,307.93	(5,411.33)	(9,039.37)
9												
10 Profits attributable to:												
Owners of the Parent	-	-	-	-	-	-	129.76	116.31	56.12	331.56	163.50	135.89
Non Controlling Interest	-	-	-	-	-	-	33.90	66.83	32.24	139.24	85.19	100.25
11 Other Comprehensive Income attributable to:												
Owners of the Parent	-	-	-	-	-	-	10,556.22	544.91	331.74	13,837.43	(5,658.99)	(9,275.87)
Non Controlling Interest	-	-	-	-	-	-	(0.00)	(0.07)	(1.42)	(0.30)	(1.03)	0.36
12 Total Comprehensive Income attributable to:												
Owners of the Parent	-	-	-	-	-	-	10,685.99	661.17	387.86	14,168.95	(5,495.49)	(9,139.97)
Non Controlling Interest	-	-	-	-	-	-	33.89	66.81	30.82	138.98	84.16	100.60
13 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
14 Other Equity							3,430.74					2,773.28
15 Earning per Share (of Re 1/- each)*												
Basic (In Rs.)	0.0048	0.0014	0.0036	0.0074	0.0070	0.0060	0.0115	0.0103	0.0050	0.0293	0.0144	0.0120
Diluted (In Rs.)	0.0048	0.0014	0.0036	0.0074	0.0070	0.0060	0.0115	0.0103	0.0050	0.0293	0.0144	0.0120
See Accompanying note to financial results												

* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter and nine months ended Decemebr 31, 2023, quarter and nine month ended Decemebr 31, 2022 and quarter ended September 30, 2023.

Notes:

- 1 The above Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2024.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Consolidated Unaudited Financial Results for the third quarter and nine months ended December 31, 2023 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Limited (NDPL) and Media Matrix Enterprises Private Limited (MMEPL).
- 4 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 5 The Company conducts its operations along with its subsidiaries. The Consolidated unaudited Financial Statements for the third quarter and nine months ended December 31, 2023 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the Ind AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent Company and its subsidiaries for the third quarter and nine months ended December 31, 2023 have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statement are prepared by applying uniform accounting policies.
- 6 Other Comprehensive Income includes Rs. 10,556.07 lakhs and Rs. 13,838.26 Lakhs for the third quarter and nine months ended December 31, 2023 respectively, being income due to change in fair value of Investments held by one of the subsidiary Company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 7 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 8 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place : Gurugram
Date: February 14, 2024

By the order of the Board
For Media Matrix Worldwide Limited


(Sandeep Jairath)

Whole Time Director cum Chief Financial Officer

DIN 05300460





S G N & CO.
CHARTERED ACCOUNTANTS

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G-71, Road No. 5,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Media Matrix Worldwide Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **MEDIA MATRIX WORLDWIDE LIMITED** ("the Company") for the quarter and nine month ended December 31, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SGN & CO.**

Chartered Accountants

Firm Registration No. 134565W

Mohan Kheria



Mohan Kheria

(Partner)

M. No. 543059

UDIN: 24543059BKFW222490

Place: Gurugram

Dated: February 14, 2024



SGN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Media Matrix Worldwide Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **MEDIA MATRIX WORLDWIDE LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended December 31, 2023 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. This Statement includes the results of the following entities
 - i. nexG Devices Private Limited
 - ii. Media Matrix Enterprises Private Limited

4. We did not review the interim financial results and other financial information in respect of both subsidiaries included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total revenues of Rs. 19,665.02 lakhs and Rs. 113,271.30 lakhs, total net profit after tax of Rs. 109.66 lakhs and Rs. 386.74 lakhs, total comprehensive Income of Rs. 10,665.73 lakhs and Rs. 14,224.27 lakhs for the quarter and nine month ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, and based on the consideration of review reports of other auditors referred to in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act , 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGN & CO.

Chartered Accountants

Firm Registration No. 134565W

Mohan Kheria

Mohan Kheria

(Partner)

M. No. 543059

UDIN: 24543059BKFWJRK1080



Place: Gurugram

Dated: February 14, 2024