



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

February 10, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q3FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2022 (Q-III) for the Financial Year ended 31st March 2023 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 14.30 Hrs. and concluded at 15.15 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GREENCREST FINANCIAL SERVICES LIMITED


SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022

Rs. In Lakhs

Sr. No.	Particulars	3 Months ended 31.12.2022	Preceding 3 Months ended 30.09.2022	Corresponding 3 Months ended 31.12.2021	9 Months ended 31.12.2022	Corresponding 9 Months ended 31.12.2021	Year to date figures as on 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	100.193	127.680	75.000	328.193	225.000	272.038
	Dividend Income	3.713	0.922	0.846	4.635	0.950	1.045
	Revenue from Sale of Shares	278.225	631.887	-	961.641	-	563.795
	Net Gain on Fair Value of Changes	(3.256)	9.737	26.394	26.629	70.679	50.029
	Others (Gain from Trading In Shares, FNO Segment)	3.427	65.935	-	66.429	-	1.122
	Total Revenue from Operations	382.302	836.161	102.240	1,387.526	296.629	888.029
II	Other Income						
	Others (Please Specify)	-	-	-	-	-	-
III	Total Income (I+II)	382.302	836.161	102.240	1,387.526	296.629	888.029
IV	Expenses						
	Finance Costs	25.224	25.224	-	73.878	-	16.241
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	719.881	1,240.453	-	1,960.334	-	138.663
	Changes in Inventories of finished goods, stock-in-trade and WIP	(469.870)	(675.510)	-	(1,115.680)	-	555.599
	Employee Benefits Expenses	5.779	7.302	6.727	19.579	18.763	27.905
	Bad Debts Written Off	-	-	-	-	-	-
	Depreciation, Amortization and Impairment	0.455	0.456	0.581	1.365	1.743	4.474
	Other Expenses	11.786	8.740	3.252	33.216	20.653	70.349
	Total Expenses (IV)	293.255	606.665	10.560	972.692	41.159	813.231
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	89.047	229.496	91.680	414.834	255.470	74.798
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	89.047	229.496	91.680	414.834	255.470	74.798
VIII	Tax Expenses						
	Current	26.714	68.849	16.646	124.450	65.783	19.289
	Deferred Tax	(0.040)	(0.120)	-	(0.120)	(0.060)	(0.028)
	Total Tax Expenses (VIII)	26.674	68.729	16.646	124.330	65.723	19.261
IX	Profit for the Period / Year from continuing operations (VII-VIII)	62.373	160.767	75.034	290.504	189.747	55.537
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	62.373	160.767	75.034	290.504	189.747	55.537
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss						
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	62.373	160.767	75.034	290.504	189.747	55.537
XVI	Paid-up Equity Share Capital	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
	Face Value of Equity Shares	1.00	10.00	10.00	1.00	10.00	10.00
XVII	Other Equity				1,836.588		1,546.084
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.017	0.440	0.205	0.079	0.519	0.152
	b) Diluted	0.017	0.440	0.205	0.079	0.052	0.152
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.017	0.440	0.205	0.079	0.052	0.152
	b) Diluted	0.017	0.440	0.205	0.079	0.052	0.152

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 10th February 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Face Value of Equity Shares have been revised from Rs. 10/- to Rs. 1/- w.e.f. 12th October 2022.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date: 10th February, 2023

Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN : 323691E,

(Rajesh Kumar Agarwal)
Partner
M. No. 958769

GREENCREST FINANCIAL SERVICES LTD
Debaraj
Managing Director

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

Limited Review Report by Auditors

The Board of Directors
Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **Greencrest Financial Services Limited** for the quarter and year to date results for the period from 1st April 2022 to 31st December 2022 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: February 10, 2023



For **Rajesh Kumar Gokul Chandra & Associates**
Chartered Accountants

FRN: 323891E

Rajesh
RAJESH KUMAR AGARWAL

Partner

Membership No. 058769

UDIN: _____

27058769BGW44F3231