



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

February 8, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q3FY22

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2021 (Q-III) for the Financial Year ended 31st March 2022 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 14.20 Hrs. and concluded at 15.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GREENCREST FINANCIAL SERVICES LIMITED


SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2021

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.12.2021 Un-Audited	Preeceding 3 Months ended 30.09.2021 Un-Audited	Corresponding 3 Months ended 31.12.2020 Un-Audited	9 Months ended 31.12.2021 Un-Audited	Corresponding 9 Months ended 31.12.2020 Un-Audited	Year to date figures as on 31.03.2021 Audited
I	Revenue from Operations						
	Interest Income	75.000	75.000	75.000	225.000	201.000	284.387
	Dividend Income	0.846	0.104	0.127	0.950	0.231	0.240
	Revenue from Sale of Shares	-	-	-	-	-	-
	Net Gain on Fair Value of Changes	26.394	(28.583)	-	70.679	14.401	90.835
	Others (Gain from Trading in Shares, FNO Segment)	-	-	-	-	5.205	5.205
	Total Revenue from Operations	102.240	46.521	75.127	296.629	220.837	380.667
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	102.240	46.521	75.127	296.629	220.837	380.667
IV	Expenses						
	Finance Costs	-	(0.056)	-	-	-	0.056
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	-	-
	Employee Benefits Expenses	6.727	4.336	4.730	18.763	16.724	24.424
	Bad Debts Written Off	-	-	-	-	-	259.728
	Depreciation, Amortization and Impairment	0.581	0.581	0.290	1.743	0.870	3.441
	Other Expenses	3.252	6.691	4.657	20.653	17.424	27.694
	Total Expenses (IV)	10.560	11.552	9.677	41.159	35.018	315.343
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	91.680	34.969	65.450	255.470	185.819	65.324
VI	Exceptional Items	-	-	-	-	-	0.557
VII	Profit / (Loss) before Tax (V-VI)	91.680	34.969	65.450	255.470	185.819	64.767
VIII	Tax Expenses						
	Current	16.646	9.745	16.362	65.783	46.454	16.853
	Deferred Tax	-	(0.120)	(0.052)	(0.060)	(0.156)	(0.063)
	Total Tax Expenses (VIII)	16.646	9.625	16.310	65.723	46.298	16.790
IX	Profit for the Period / Year from continuing operations (VII-VIII)	75.034	25.344	49.140	189.747	139.521	47.977
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	75.034	25.344	49.140	189.747	139.521	47.977
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	75.034	25.344	49.140	189.747	139.521	47.977
XVI	Paid-up Equity Share Capital	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
	Face Value of Equity Shares	10.00	10.00	1.00	10.00	1.00	1.00
XVII	Other Equity	-	-	-	1,621.118	-	1,431.371
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.205	0.069	0.013	0.519	0.038	0.013
	b) Diluted	0.205	0.069	0.013	0.519	0.038	0.013
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.205	0.069	0.013	0.519	0.038	0.013
	b) Diluted	0.205	0.069	0.013	0.519	0.038	0.013

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 8th February 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- COVID IMPACT: The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and nine months ended 31st December 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of nine months ended 31st December 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date: 8th February, 2022



For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

Limited Review Report by Auditors

The Board of Directors
Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. Greencrest Financial Services Limited** for the quarter and year to date results for the period from 1st April 2021 to 31st December 2021 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

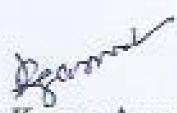
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: February 8, 2022

For **Rajesh Kumar Gokul Chandra & Associates**
Chartered Accountants
FRN: 323891E




(**Rajesh Kumar Agarwal**)
Partner
Membership No. 058769

UDIN: 22058769AAUELA7348