



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

August 25, 2023

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

The Company Secretary

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range

Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q1FY24 (Revised)

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 1st quarter ended on 30th June 2023 (Q-I) for the Financial Year ended 31st March 2024 along with Limited Review Report by Statutory Auditors.

Please note that there is no change in any of figures but have inserted Signature of MD with Company Rubber Stamp which was missing in earlier submission.

The meeting was commenced at 16.00 Hrs. and concluded at 16.40 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR

Enclosed: a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013
CIN : L65921WB1991PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com
Statement of Un-Audited Standalone Financial Results for the Quarter ended 30th June 2023

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.06.2023 Un-Audited	Preceding 3 Months ended 31.03.2023 Audited	Corresponding 3 Months ended 30.06.2022 Un-Audited	Year to date figures as on 31.03.2023 Audited
I	Revenue from Operations				
	Interest Income	102,230	118,216	100,320	446,409
	Dividend Income	-	2,287	-	6,922
	Revenue from Sale of Shares	386,570	978,739	51,529	1,940,379
	Net Gain on Fair Value of Changes	89,806	-	20,147	-
	Others (Gain from Trading in Shares, FNO Segment)	110,992	(12,385)	(2,933)	56,044
	Total Revenue from Operations	689,598	1,086,857	169,063	2,447,754
II	Other Income				
	Others (Please Specify)	-	-	-	0,961
III	Total Income (I+II)	689,598	1,086,857	169,063	2,448,715
IV	Expenses				
	Finance Costs	42,750	52,964	23,430	126,842
	Fees & Commission Expenses	-	-	-	-
	Net loss on Fair Value Changes	-	26,629	-	-
	Impairment on Financial Instruments	-	-	-	-
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock-in-trade	865,363	574,13	-	2,534,464
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(392,503)	638,40	29,700	(457,281)
	Employee Benefits Expenses	6,498	8,481	6,498	28,060
	Depreciation, Amortization and Impairment	0,455	1,833	0,455	1,833
	Bad Debts Written Off	-	(1,365)	-	-
	Other Expenses	12,690	13,789	12,690	47,005
	Total Expenses (IV)	535,252	1,334,860	72,772	2,280,923
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	154,346	(248,003)	96,291	167,792
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	154,346	(248,003)	96,291	167,792
VIII	Tax Expenses				
	Current	18,844	(82,123)	28,887	42,327
	Deferred Tax	-	0,023	0,040	(0,097)
	Total Tax Expenses (VIII)	38,844	(82,100)	28,927	42,230
IX	Profit for the Period / Year from continuing operations (VII-VIII)	115,502	(165,903)	67,364	125,562
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-IX)	115,502	(165,903)	67,364	125,562
XIII	Profit for the Period (IX-XII)	115,502	(165,903)	67,364	125,562
XIV	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss				
	i) Fair value changes on instruments carried at FVTOCI	-	-	-	-
	ii) Income Tax on above	-	-	-	-
	Sub-Total A	-	-	-	-
	B. i) Items that will be classified to Profit or Loss				
	ii) Income Tax relating to above Items	-	-	-	-
	Sub-Total B	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	115,502	(165,903)	67,364	125,562
XVI	Paid-up Equity Share Capital	3,655,080	3,655,080	3,655,080	3,655,080
	Face Value (in ₹)	1,000	1,000	10,000	1,000
XVII	Other Equity	-	-	-	1,612,498
XVIII	Earnings per Share from Continuing Operations				
	a) Basic	0.032	(0.045)	0.184	0.034
	b) Diluted	0.032	(0.045)	0.184	0.034
XIX	Earnings per Share from Discontinued Operations				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations				
	a) Basic	0.032	(0.045)	0.184	0.034
	b) Diluted	0.032	(0.045)	0.184	0.034

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 14th August 2023.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date : August 14, 2023

For Greencrest Financial Services Limited
Sd/-

Sushil Parakh
Managing Director

For GREENCREST FINANCIAL SERVICES LTD

Managing Director

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN : 323891E,

(Rajesh Kumar Agarwal)
Partner
M. No.- 058769



Limited Review Report by Auditors

The Board of Directors
Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **Greencrest Financial Services Limited** for the quarter and year to date results for the period from 1st April 2023 to 30th June 2023 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 14, 2023

UDIN No. 23058769BGWHEH7122

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN: 323891E



Rajesh
RAJESH KUMAR AGARWAL
Partner
Membership No. 058769