



# Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1<sup>st</sup> Floor, "Saha Court", Kolkata - 700 013.  
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

July 27, 2022

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

The Company Secretary  
The Calcutta Stock Exchange Association Ltd.  
7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q1FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June 2022 (Q-I) for the Financial Year ended 31<sup>st</sup> March 2023 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 19.45 Hrs. and concluded at 20.20 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For GREENCREST FINANCIAL SERVICES LIMITED

SUSHIL PARAKH  
DIN: 02596801  
MANAGING DIRECTOR

Enclosed: a/a



# GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013  
CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com  
Statement of Un-Audited Standalone Financial Results for the Quarter ended 30th June 2022

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date
		30.06.2022	Months ended	Months ended	figures as on
		Un-Audited	31.03.2022	Un-Audited	31.03.2022
I	Revenue from Operations				
	Interest Income				
	Dividend Income	100.320	47.038	75.000	272.038
	Revenue from Sale of Shares	-	0.095	-	1.045
	Net Gain on Fair Value of Changes	51.529	563.795	-	563.795
	Others (Gain from Trading in Shares, FNO Segment)	20.147	(20.650)	72.868	50.029
	Total Revenue from Operations	(2.933)	1.122	-	1.122
II	Other Income	169.063	591.400	147.868	888.029
	Others (Please Specify)	-	-	-	-
III	Total Income (I+II)	-	-	-	-
IV	Expenses	169.063	591.400	147.868	888.029
	Finance Costs	-	-	-	-
	Fees & Commission Expenses	23.430	16.241	0.056	16.241
	Net loss on Fair Value Changes	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	138.66	-	138.663
	Employee Benefits Expenses	29.700	555.60	-	555.599
	Depreciation, Amortization and Impairment	6.498	9.142	7.700	27.905
	Bad Debts Written Off	0.455	2.731	0.581	4.474
	Other Expenses	-	-	-	-
	Total Expenses (IV)	12.690	49.696	10.710	70.349
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	72.772	772.072	19.047	813.231
VI	Exceptional Items	96.291	(180.672)	128.821	74.798
VII	Profit / (Loss) before Tax (V-VI)	-	-	-	-
VIII	Tax Expenses	96.291	(180.672)	128.821	74.798
	Current	-	-	-	-
	Deferred Tax	28.887	(46.494)	39.392	19.289
	Total Tax Expenses (VIII)	0.040	0.032	0.060	(0.028)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	28.927	(46.462)	39.452	19.261
X	Profit/(Loss) from Discontinued Operations	67.364	(134.210)	89.369	55.537
XI	Tax Expenses Discontinued Operations	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-
XIII	Profit for the Period (IX-XII)	-	-	-	-
XIV	Other Comprehensive Income	67.364	(134.210)	89.369	55.537
	A. Items that will not be classified to Profit or Loss	-	-	-	-
	i) Fair value changes on instruments carried at FVTOCI	-	-	-	-
	ii) Income Tax on above	-	-	-	-
	Sub-Total A	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-
	ii) Income Tax relating to above items	-	-	-	-
	Sub-Total B	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-
XVI	Paid-up Equity Share Capital	67.364	(134.210)	89.369	55.537
	Face Value (in ₹)	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	10.000	10.000	10.000	10.000
XVIII	Earnings per Share from Continuing Operations	-	-	-	1,486.908
	a) Basic	-	-	-	-
	b) Diluted	1.843	(3.672)	2.445	1.519
XIX	Earnings per Share from Discontinued Operations	1.843	(3.672)	2.445	1.519
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations	-	-	-	-
	a) Basic	1.843	(3.672)	2.445	1.519
	b) Diluted	1.843	(3.672)	2.445	1.519

## Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 27th July 2022.
- Being into the business of Finance & Investments, the operations of the Company were not much impacted due to the Nationwide/Satewide lock-down announced by Central/State Government.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata  
Date : July 27, 2022

For Rajesh Kumar Gokul Chandra & Associates  
Chartered Accountants  
FRN : 323891E,

(Rajesh Kumar Agarwal)  
Partner  
M. No.- 058769

For Greencrest Financial Services Limited  
Sd/-  
Sushil Parakh  
Managing Director

For GREENCREST FINANCIAL SERVICES LTD  
Sd/-  
Sushil Parakh  
Managing Director



## **Limited Review Report by Auditors**

The Board of Directors  
**Greencrest Financial Services Limited**

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. Greencrest Financial Services Limited** for the quarter and year to date results for the period from **1<sup>st</sup> April 2022 to 30<sup>th</sup> June 2022** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

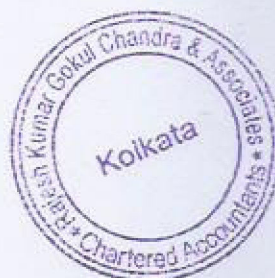
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

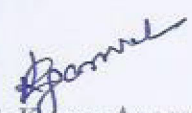
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: July 27, 2022

For **Rajesh Kumar Gokul Chandra & Associates**  
Chartered Accountants  
FRN: 323891E



  
( **Rajesh Kumar Agarwal** )  
Partner  
Membership No. 058769  
UDIN: 22058769ANSRQ3371