



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

August 12, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q1FY22

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 1st quarter ended on 30th June 2021 (Q-I) for the Financial Year ended 31st March 2022 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.00 Hrs. and concluded at 15.50 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GREENCREST FINANCIAL SERVICES LIMITED

SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Un-Audited Standalone Financial Results for the Quarter ended 30th June 2021

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.06.2021	Preceding 3 Months ended 31.03.2021	Corresponding 3 Months ended 30.06.2020	Year to date figures as on 31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations				
	Interest Income	75.000	83.387	78.000	284.387
	Dividend Income	-	0.009	-	0.240
	Revenue from Sale of Shares	-	-	-	-
	Net Gain on Fair Value of Changes	72.868	76.434	14.401	90.835
	Others (Gain from Trading In Shares, FNO Segment)	-	-	4.683	5.205
	Total Revenue from Operations	147.868	159.830	97.084	380.667
II	Other Income				
	Others (Please Specify)	-	-	-	-
III	Total Income (I+II)	147.868	159.830	97.084	380.667
IV	Expenses				
	Finance Costs	0.056	0.056	-	0.056
	Fees & Commission Expenses	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	Employee Benefits Expenses	7.700	7.700	5.27	24.424
	Depreciation, Amortization and Impairment	0.581	2.571	0.29	3.441
	Bad Debts Written Off	-	238.468	-	259.728
	Other Expenses	10.710	10.270	5.61	27.694
	Total Expenses (IV)	19.047	259.065	11.170	315.343
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	128.821	(99.235)	85.914	65.324
VI	Exceptional Items	-	0.557	-	0.557
VII	Profit / (Loss) before Tax (V-VI)	128.821	(99.792)	85.914	64.767
VIII	Tax Expenses				
	Current	39.392	(29.601)	23.978	16.853
	Deferred Tax	0.060	0.093	(0.052)	(0.063)
	Total Tax Expenses (VIII)	39.452	(29.508)	23.926	16.790
IX	Profit for the Period / Year from continuing operations (VII-VIII)	89.369	(70.284)	61.988	47.977
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-
XIII	Profit for the Period (IX-XII)	89.369	(70.284)	61.988	47.977
XIV	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss				
	i) Fair value changes on instruments carried at FVTOCI	-	-	-	-
	ii) Income Tax on above	-	-	-	-
	Sub-Total A	-	-	-	-
	B. i) Items that will be classified to Profit or Loss				
	ii) Income Tax relating to above items	-	-	-	-
	Sub-Total B	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	89.369	(70.284)	61.988	47.977
XVI	Paid-up Equity Share Capital	3,655.080	3,655.080	3,655.080	3,655.080
	Face Value (in ₹)	10.000	1.000	1.000	1.000
XVII	Other Equity				1,431.371
XVIII	Earnings per Share from Continuing Operations				
	a) Basic	0.245	(0.019)	0.017	0.013
	b) Diluted	0.245	(0.019)	0.017	0.013
XIX	Earnings per Share from Discontinued Operations				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations				
	a) Basic	0.245	(0.019)	0.017	0.013
	b) Diluted	0.245	(0.019)	0.017	0.013

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 12th August 2021.
- Being into the business of Finance & Investments, the operations of the Company were not much impacted due to the Nationwide/Satewide lock-down announced by Central/State Government.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- There was a Corporate Action in Face Value of Equity Shares of the Company by virtue of which Face Value of Equity Shares have been changed from ₹ 1/- to ₹ 10/- w.e.f. May 22, 2021
- Figures for the quarters ended 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place Kolkata
Date August 12, 2021

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

Dr. Ramesh Kumar Gokul Chandra & Associates
Chartered Accountants
PAN : 323891E,

(Rajesh Kumar Aggarwal)
Partner

For GREENCREST FINANCIAL SERVICES LTD

Sd/-
Managing Director

Limited Review Report by Auditors

The Board of Directors
Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **Greencrest Financial Services Limited** for the quarter ended **30th June 2021** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on ~~12th August~~ 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN: 323891E

Place: Kolkata
Date: August 12, 2021



Rajesh
RAJESH KUMAR AGARWAL
Partner
Membership No. 058769

UDIN: 21058769AAAAEH5431