

Sec/Share/027/FY 2022-23

Date: 10.08.2022

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

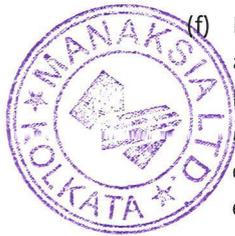
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 10th August, 2022

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:30 P.M. and concluded at 03:30 P.M, has *inter alia* transacted the following business(es):

- (a) Approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2022. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30th June, 2022 is enclosed as **Annexure A**.
- (b) Approved the notice of 38th Annual General Meeting (AGM) of the members of Manaksia Limited that will be held on Tuesday, 27th September, 2022 at 12.30 P.M. through Video Conferencing / Other Audio Visual Means to transact business(es) contained in the Notice.
- (c) Approved Tuesday, the 20th September, 2022 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility/e- voting during the AGM.
- (d) Approved that the Register of Members & Share Transfer Books of the Company will remain closed from Wednesday, the 21st September, 2022 to Tuesday, the 27th September, 2022 (both days inclusive).
- (e) Based on the recommendation of the Audit Committee, approved re-appointment of S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP (Firm Registration No -E300272), Chartered Accountants, as the statutory auditors of the Company for a second term of five years to hold office from the conclusion of the 38th AGM to be held on 27th September, 2022 upto the conclusion of the 43rd AGM of the Company to be held in the year 2027, subject to approval of shareholders at the ensuing AGM of the Company. A brief profile of S K AGRAWAL AND CO CHARTERED ACCOUNATS LLP is enclosed as **Annexure-B**.
- (f) Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, approved appointment of Mr. Varun Agrawal (DIN: 00441271) as Additional Director (Category: Non-Executive Non-Independent) w.e.f. 10th August, 2022 subject to the approval of shareholders at the ensuing AGM. A declaration is received from Mr. Varun Agrawal that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. A brief profile of Mr. Agrawal is enclosed as **Annexure-C**.



Further please note that the Annual Report for the Financial Year 2021- 22, comprising the Notice of the 38th AGM and the Standalone and Consolidated Financial Statements for the Financial Year 2021-22, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent electronically to all the members of the Company whose e-mail addresses are registered with the Company/Company's Registrar and Share Transfer Agent (RTA)/Depository Participant(s).

The details such as manner of (i) registering / updating e-mail addresses, (ii) casting vote through remote e-voting/ e- voting during the AGM and (iii) attending the AGM through VC / OAVM has been set out in the Notice of the 38th AGM and will also be provided in the newspaper advertisement relating to the 38th AGM.

This may be treated as compliance with Regulation 30, 42 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Limited


(Pradip Kumar Kandar)
Company Secretary



Encl: As above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

ANNEXURE - A

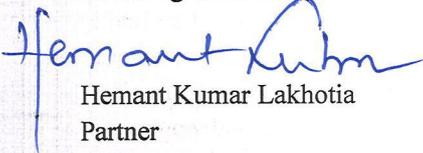
SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Limited ("the Company"), for the quarter ended 30th June, 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272


Hemant Kumar Lakhotia
Partner

Membership No 068851
UDIN: 22068851AOSYZH8949
Place: Kolkata
Date: 10th August, 2022





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Manaksia Limited
 - b) MINL Limited
 - c) Dynatech Industries Ghana Limited
 - d) Jebba Paper Mills Limited
 - e) Manaksia Ferro Industries Limited
 - f) Manaksia Overseas Limited
 - g) Mark Steels Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

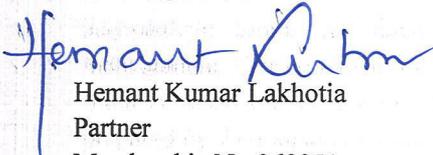
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EMAIL : Info@skagrwal.co.in

6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs. 24,493.14 lakhs, total net profit/ (loss) after tax of Rs. 3,490.84 lakhs and total comprehensive income/(loss) of Rs. 3,491.30 lakhs for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.75.59 lakhs, total net profit/ (loss) after tax of Rs. (31.30) lakhs and total comprehensive income/(loss) of Rs. (31.30) lakhs, for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272


Hemant Kumar Lakhota
Partner

Membership No 068851
UDIN: 22068851AOSZDP8311



Place: Kolkata

Date: 10th August, 2022

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Standalone		Consolidated		Particulars	(Rs. in Lacs)
QUARTER ENDED		QUARTER ENDED			
30th June 2022	31st March 2022	30th June 2022	31st March 2022	30th June 2022	31st March 2022
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(Refer Note No. 2)		(Refer Note No. 2)			
3,065.66	2,466.31	1,158.44	6,277.57	30,777.86	35,861.53
9,968.88	638.24	85.77	-	1,175.74	1,501.49
493.49	3,104.55	1,244.21	7,183.92	31,953.60	37,363.02
34.49	17.68	33.73	269.75	18,977.64	21,437.86
2,756.62	2,254.36	996.38	5,366.97	2,800.87	2,254.36
-	(30.81)	-	(31.78)	(1,165.31)	(1,937.81)
89.59	113.27	94.92	405.27	1,200.54	1,220.40
109.52	135.48	60.65	358.32	3,814.55	4,539.75
2,990.22	2,489.98	1,185.68	6,368.53	25,628.29	27,514.56
10,537.81	614.57	58.53	815.39	6,325.31	9,848.46
1.62	2.61	0.94	6.51	336.25	280.88
5.94	6.18	7.08	26.42	539.98	509.52
10,530.25	605.78	50.51	782.46	5,449.08	9,058.06
2,550.00	20.00	15.00	75.00	4,337.77	2,598.50
0.89	2.50	(2.10)	0.69	(183.05)	(219.66)
7,979.36	722.69	37.61	(139.41)	1,294.36	7,019.30
-	2.41	-	3.21	-	5.69
(0.30)	0.56	0.25	0.78	(0.76)	(1.65)
(0.27)	(0.35)	(0.07)	(0.35)	(0.27)	(1.11)
7,978.79	725.31	37.79	849.82	3,865.66	677.27
-	-	-	-	5,158.99	7,699.50
-	-	-	-	1,349.71	6,791.76
-	-	-	-	(55.35)	227.54
-	-	-	-	5,214.34	7,471.10
-	-	-	-	(55.35)	228.40
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
-	-	-	8996.02	-	-
12.18	1.10	0.06	1.29	2.06	10.36
-	-	-	-	4.66	-
-	-	-	-	18.77	-
-	-	-	-	0.93	-
-	-	-	-	(4.90)	-
-	-	-	-	(5,804.48)	-
-	-	-	-	12,832.21	-
-	-	-	-	18,304.75	-
-	-	-	-	317.14	-
-	-	-	-	12,514.51	-
-	-	-	-	317.70	-
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
-	-	-	8996.02	-	-
12.18	1.10	0.06	1.29	2.06	10.36
-	-	-	-	4.66	-
-	-	-	-	18.77	-
-	-	-	-	0.93	-
-	-	-	-	(4.90)	-
-	-	-	-	(5,804.48)	-
-	-	-	-	12,832.21	-
-	-	-	-	18,304.75	-
-	-	-	-	317.14	-
-	-	-	-	12,514.51	-
-	-	-	-	317.70	-



(Signature)

Manaksia Limited
Unaudited Segmentwise Revenue, Results, Assets and Liabilities
For the Quarter ended 30th June 2022

(Rs. in Lacs)

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2022	31st March 2022	30th June 2021	31st March 2022	30th June 2022	31st March 2022	30th June 2021	31st March 2022
Particulars				(Refer Note No. 2)			
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
3,051.38	2,466.31	1,158.44	6,159.63	20,090.28	23,363.94	23,327.37	83,046.25
-	-	-	-	10,673.30	12,497.59	3,963.35	34,360.65
14.28	-	-	117.94	14.28	-	-	2.11
3,065.66	2,466.31	1,158.44	6,277.57	30,777.86	35,861.53	27,290.72	1,17,409.01
-	-	-	-	-	-	-	-
3,065.66	2,466.31	1,158.44	6,277.57	30,777.86	35,861.53	27,290.72	1,17,409.01
Segment Revenue (Net of Taxes)							
a) Metal Products							
b) Packaging Products							
c) Others							
Total							
Less : Inter Segment Revenue							
Net Segment Revenue							
Segment Results							
Segment Results (Profit+)/Loss(-) before Interest & Tax :							
a) Metal Products							
b) Packaging Products							
c) Others							
Total							
Add : Interest Income							
Less : Interest Expenses							
Dividend Income from Subsidiary Company							
Less : Other un-allocable expenditure net of un-allocable (income)							
Total Profit before Tax							
Segment Assets							
a) Metal Products							
b) Packaging Products							
c) Others							
d) Investments, Unallocable and Projects in Progress							
Total							
Segment Liabilities							
a) Metal Products							
b) Packaging Products							
c) Others							
d) Investments, Unallocable and Projects in Progress							
Total							



(Signature)

Notes

(1) The above financial results of the Company for the quarter ended 30th June, 2022 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th August, 2022. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the financial year which were subject to limited review.

(3) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(4) Comparative figures have been rearranged / regrouped wherever necessary.

(5) The above financial results of the Company for the Quarter ended 30th June, 2022 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 10th August 2022.

For and or Behalf of the Board of Directors



Suresh Kumar Agrawal
Managing Director
DIN- 00520769

Annexure- B

BRIEF PROFILE OF S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP (FRN: E300272), STATUTORY AUDITOR

S. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP (FRN: E300272)
2.	Reason for change	Re- appointment as Statutory Auditor of the Company for a further period of five years
3.	Date and term of appointment	Re- appointment as Statutory Auditor of the Company for a further period of five consecutive years commencing from the conclusion of the ensuing 38 th Annual General Meeting upto the conclusion of 43 rd AGM of the Company to be held in the year 2027 subject to the approval of shareholders at the ensuing 38 th AGM of the Company.
4.	Brief Profile	S K AGRAWAL AND CO. CHARTERED ACCOUNTANTS LLP is Firm servicing across India from Kolkata and Mumbai since last 50 years, managed by experienced professionals with experiences spanning various industries. Mr. S. K. Agrawal, Managing Partner of S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP is a Fellow member of Institute of Chartered Accountants of India (ICAI), having post qualification experience of over five decades in Statutory Audit and Taxation. Mr. Agrawal has wide experience in business restructuring and merger and acquisition, besides being actively involved in the audit of large listed manufacturing companies. They are specialised in statutory audit services, IFRS & Emerging areas, internal financial control implementation, tax advisory services, risk assurance & management advisory, corporate restructuring, corporate law, forensic audits, etc.
5.	Relationship between Directors	None



BRIEF PROFILE OF MR. VARUN AGRAWAL (DIN: 00441271):

S. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Varun Agrawal
2.	Reason for change	Appointment as an Additional Director (Category: Non-Executive Non-Independent)
3.	Date and term of appointment	Appointed as an Additional Director (Category: Non-Executive Non-Independent) w.e.f. 10th August, 2022 subject to the approval of the shareholders at the ensuing AGM, liable to retire by rotation.
4.	Brief Profile	Mr. Varun Agrawal (Age:40) is a commerce graduate, having more than fifteen years of experience and knowledge in manufacturing and marketing of value added steel and packaging products.
5.	Relationship between Directors	Son of Mr. Suresh Kumar Agrawal, Managing Director of the Company.

