



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India

T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | F: www.facebook.com/maninfra

02nd February, 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Symbol: MANINFRA

Scrip Code: 533169

Sub.: Outcome of the Board Meeting of Man Infraconstruction Limited ("Company") held on 02nd February, 2023.

Dear Sir/Madam,

Further to our letter dated 25th January, 2023 intimating you of the Board Meeting to be held today and in accordance with the Regulation 30 and 33 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of the Company has, inter alia: approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.

We hereby enclose the following:

- (a) Copies of Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report issued by M/s. G. M. Kapadia & Co., Chartered Accountants, the Statutory Auditors of the Company for the said period in accordance with the provisions of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) Press Release.

The Meeting commenced at 03.00 P.M and concluded at 4.30 P.M.

This is for your information and records.

Yours faithfully,
For **Man Infraconstruction Limited**

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl.: As above

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2022 of Man Infraconstruction Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Man Infraconstruction Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Man Infraconstruction Limited ("the Company") for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India.. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Indian Accounting Standards ('Ind AS') included in this statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated February 11, 2022 and May 19, 2022 respectively expressed an unmodified opinion / conclusion.



For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W

Atul Shah
Partner

Membership No. 039569
UDIN: 23039569BGUQBP2575

Place: Mumbai
Dated this 02nd day of February, 2023



MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	22,168.82	12,242.00	8,209.05	44,164.13	17,730.97	23,657.55
	(b) Other Income	1,724.08	3,977.01	1,383.71	6,885.35	6,078.90	7,532.47
	Total Income	23,892.90	16,219.01	9,592.76	51,049.48	23,809.87	31,190.02
2	Expenses						
	(a) Cost of materials consumed / sold	10,548.99	3,022.13	1,562.72	16,067.72	3,950.98	5,122.66
	(b) Changes in inventories	-	-	-	-	-	-
	(c) Employee benefits expense	822.72	695.73	679.95	2,237.22	1,911.90	2,797.43
	(d) Finance costs	163.61	81.07	8.37	269.31	27.05	41.74
	(e) Depreciation, Amortization and Impairment	189.68	169.06	139.23	476.77	360.69	480.93
	(f) Sub Contract/Labour Charges	3,023.27	4,224.68	2,729.90	9,618.76	5,521.13	8,307.01
	(g) Other Expenses	2,998.59	1,684.51	277.82	5,334.87	983.02	1,319.82
	Total Expenses	17,746.86	9,877.18	5,397.99	34,004.65	12,754.77	18,069.59
3	Profit before Exceptional Items and Tax (1-2)	6,146.04	6,341.83	4,194.77	17,044.83	11,055.10	13,120.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	6,146.04	6,341.83	4,194.77	17,044.83	11,055.10	13,120.43
6	Tax expense:						
	Current Tax	1,466.91	824.65	957.08	3,403.78	2,065.14	2,457.94
	Deferred Tax	8.60	44.94	43.08	23.90	86.42	118.76
	Current Tax (Tax adjustment of earlier years)	0.14	-	-	0.14	-	(19.93)
7	Profit for the period (5-6)	4,670.39	5,472.24	3,194.61	13,617.01	8,903.54	10,563.66
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss	(23.96)	(9.79)	(3.30)	(43.26)	(13.74)	(109.03)
9	Total Comprehensive Income (after tax) (7+8)	4,646.43	5,462.45	3,191.31	13,573.75	8,889.80	10,454.63
10	Paid-up Equity Share Capital	7,425.01	7,425.01	7,425.01	7,425.01	7,425.01	7,425.01
	(Face Value of Share ₹ 2/- each)						
11	Other Equity						92,976.50
12	Earnings Per Share (EPS)						
	(Face Value of ₹ 2/- each) (not annualised for quarters) :						
	a) Basic (in ₹)	1.26	1.47	0.86	3.66	2.40	2.85
	b) Diluted (in ₹)	1.26	1.47	0.86	3.66	2.40	2.85

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 02, 2023. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on November 10, 2022, have declared and paid an interim dividend of ₹ 0.90 per equity share for the financial year 2022-23.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

SIGNED FOR IDENTIFICATION
BY

G.M. KAPADIA & CO.
MUMBAI.

For and on behalf of Board of Directors


Manan P Shah
Managing Director
DIN : 06500239



Place: Mumbai
Date: February 02, 2023

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2022 of Man Infraconstruction Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Man Infraconstruction Limited,
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Man Infraconstruction Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint venture for the quarter and nine months ended December 31, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the standalone financial results, of the following entities:

Sr. No.	Name of the Entities
	Holding Company
1	Man Infraconstruction Limited



Sr. No.	Name of the Entities
	Subsidiaries
2	Man Realtors and Holdings Private Limited
3	Man Projects Limited
4	Manaj Infraconstruction Limited
5	Manaj Tollway Private Limited
6	MICL Realtors Private Limited
7	Manmantra Infracon LLP
8	Man Aaradhya Infraconstruction LLP
9	Man Vastucon LLP
10	MICL Developers LLP
11	Starcrete LLP
12	MICL Global, INC, Delaware, USA*
13	MICL Builders LLP
14	Man Infra Contracts LLP
15	MICL Creators LLP
16	MICL Properties LLP
17	MICL Estates LLP
18	MICL Homes LLP
	Associates
19	MICL Realty LLP
20	Atmosphere Realty Private Limited
21	Platinumcorp Affordable Builders Private Limited
	Joint Venture
22	Man Chandak Realty LLP

* Consolidated Financial Results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited standalone financial results of nine subsidiaries included in the Statement whose total revenues of Rs. 25,234.48 lakhs and Rs. 83,194.18 lakhs, total net profit/(loss) after tax of Rs. 4,356.73 lakhs and Rs.9,628.61 lakhs, total comprehensive income/(loss) of Rs. 4,340.40 lakhs and Rs. 9,599.85 lakhs for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement. The unaudited financial results of two associates and one joint venture is included in the Statement in which the Group's share of net profit after tax of Rs.99.92 lakhs and Rs. 218.50 lakhs and total comprehensive income of Rs.99.67 lakhs and Rs.217.76 lakhs for



the quarter and nine months ended December 31, 2022, respectively, as considered in the unaudited consolidated financial results, in respect of two associates and one joint venture, whose unaudited standalone financial results have not been reviewed by us. These unaudited standalone financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, joint venture and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement also includes the standalone financial results of six subsidiaries and one consolidated financial results of foreign subsidiary which have not been reviewed by us and by any other auditor, whose unaudited standalone financial results/consolidated financial results reflect, total revenue of Rs. 1,001.02 lakhs and Rs. 2,352.65 lakhs, total net loss after tax of Rs. 202.91 and Rs. 1,198.98 lakhs and total comprehensive loss of Rs. 141.22 lakhs and Rs. 634.53 lakhs for the quarter and nine months ended December 31, 2022 respectively considered in the Statement. The unaudited consolidated financial results also includes Group's share of net profit after tax of Rs. 0.08 lakhs and Rs. 0.28 lakhs and total comprehensive income of Rs. 0.08 lakhs and Rs. 0.28 lakhs for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement in respect of one associate, based on their standalone financial results which have not been reviewed by us and by any other auditor. These financial results are certified by the management. Our conclusion on the Statement is not modified in respect of the above matters.
8. The comparative financial information for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Indian Accounting Standards ('Ind AS') included in this statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 11, 2022, and May 19, 2022 respectively expressed an unmodified opinion / conclusion.

For G. M. Kapadia & Co.

Chartered Accountants
Firm Registration No. 104767W



Atul Shah

Atul Shah

Partner

Membership No. 039569

UDIN: 23039569BGUQBQ8457

Mumbai

Dated this 02nd day of February, 2023



MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Nine Months Ended December 31, 2022	Nine Months Ended December 31, 2021	Year Ended on March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	45,685.66	40,125.52	29,652.40	1,21,008.03	69,722.52	96,148.48
	(b) Other Income	1,492.00	1,265.82	827.94	3,563.94	19,043.95	20,117.01
	Total Income	47,177.66	41,391.34	30,480.34	1,24,571.97	88,766.47	1,16,265.49
2	Expenses						
	(a) Cost of materials consumed / sold	16,299.86	8,865.68	6,083.15	34,167.17	15,231.23	22,727.35
	(b) Changes in inventories	(3,341.61)	2,060.05	7,105.27	4,748.23	(2,049.87)	(3,157.21)
	(c) Employee benefits expense	1,763.78	1,631.31	1,467.83	5,130.82	4,067.57	5,777.28
	(d) Finance costs	1,521.07	1,475.88	1,423.29	4,455.91	4,774.30	6,175.00
	(e) Depreciation, Amortization and Impairment	302.28	284.42	254.95	817.33	667.76	933.43
	(f) Sub Contract/Labour Charges	8,011.18	8,631.15	5,085.80	21,937.31	10,611.87	16,313.08
	(g) Cost of Land/Development Rights/Premiums	3,814.63	2,695.06	3,343.48	8,147.71	12,751.44	15,786.54
	(h) Other Expenses	6,250.38	6,848.74	2,128.53	17,923.11	9,921.95	13,952.57
	Total Expenses	34,621.57	32,492.29	26,892.30	97,327.59	55,976.25	78,508.04
3	Profit before exceptional items, share of profit / (loss) of associates / joint ventures and Tax (1 - 2)	12,556.09	8,899.05	3,588.04	27,244.38	32,790.22	37,757.45
4	Share of Net Profit/(Loss) of Investments accounted for using equity method	110.41	91.53	321.67	214.26	148.23	131.43
5	Profit before exceptional items and tax (3 + 4)	12,666.50	8,990.58	3,909.71	27,458.64	32,938.45	37,888.88
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 + 6)	12,666.50	8,990.58	3,909.71	27,458.64	32,938.45	37,888.88
8	Tax expense:						
	Current Tax	2,184.60	2,775.28	1,633.12	6,691.50	8,280.73	9,385.99
	Deferred Tax	1,421.87	(117.76)	(1,725.90)	996.88	(1,052.98)	(1,324.03)
	Current Tax (Tax adjustment of earlier years)	(0.52)	27.74	-	27.40	-	(25.01)
9	Profit for the period (7 - 8)	9,060.55	6,305.32	4,002.49	19,742.86	25,710.70	29,851.93
10	Non-Controlling Interest	583.14	977.32	521.19	2,043.24	7,811.58	8,216.49
11	Profit after Tax and Non-Controlling Interest (9 - 10)	8,477.41	5,328.00	3,481.30	17,699.62	17,899.12	21,635.44
12	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurements of post employment benefit obligations	(43.16)	(19.81)	(9.12)	(84.77)	(32.39)	(198.30)
	Share of Other Comprehensive Income in Joint Ventures and Associates, to the extent not to be reclassified to profit or loss	(0.25)	(0.25)	0.16	(0.74)	0.60	(2.04)
	Income tax relating to these items	1.60	1.56	0.33	4.78	0.97	10.51
	Items that will be reclassified subsequently to profit or loss						
	Exchange difference on translation of foreign operations	61.32	167.29	(43.86)	568.07	(41.47)	82.33
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	19.51	148.79	(52.49)	487.34	(72.29)	(107.50)
13	Other Comprehensive Income (net of tax)						
	(a) Attributable to Owners of the Parent	25.33	151.15	(50.62)	498.74	(66.20)	(86.65)
	(b) Attributable to Non-Controlling Interest	(5.82)	(2.36)	(1.87)	(11.40)	(6.09)	(20.85)
14	Total Comprehensive Income						
	Attributable to Owners of the Parent (11 + 13(a))	8,502.74	5,479.15	3,430.68	18,198.36	17,832.92	21,548.79
	Attributable to Non-Controlling Interest (10 + 13(b))	577.32	974.96	519.32	2,031.84	7,805.49	8,195.64
15	Paid-up Equity Share Capital (Face Value of Share ₹ 2/- each)	7,425.01	7,425.01	7,425.01	7,425.01	7,425.01	7,425.01
16	Other Equity						78,531.45
17	Earnings Per Share (EPS) (Face Value of ₹ 2/- each) (not annualised for quarters) :						
	a) Basic (in ₹)	2.28	1.43	0.94	4.76	4.82	5.83
	b) Diluted (in ₹)	2.28	1.43	0.94	4.76	4.82	5.83

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 02, 2023. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on November 10, 2022, have declared and paid an interim dividend of ₹ 0.90 per equity share for the financial year 2022-23.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Nine Months Ended December 31, 2022	Nine Months Ended December 31, 2021	Year Ended on March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue (Including Other Income)	23,892.90	16,219.01	9,592.76	51,049.48	23,809.87	31,190.02
2	Profit/Loss before Tax	6,146.04	6,341.83	4,194.77	17,044.83	11,055.10	13,120.43
3	Profit/Loss after Tax	4,670.39	5,472.24	3,194.61	13,617.01	8,903.54	10,563.66

SIGNED FOR IDENTIFICATION
BY *G.M. Kapadia*
G.M. KAPADIA & CO.
MUMBAI.



Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	EPC (Engineering, Procurement and Contracting)	27,723.84	18,116.22	12,575.17	61,776.49	38,133.21	49,334.85
(b)	Real Estate	20,505.17	25,565.88	21,739.50	68,669.02	43,200.09	64,161.08
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	48,229.01	43,682.10	34,314.67	1,30,445.51	81,333.30	1,13,495.93
	Less: Inter Segment Revenue	2,543.35	3,556.58	4,662.27	9,437.48	11,610.78	17,347.45
	Net Sales / Income from Operations	45,685.66	40,125.52	29,652.40	1,21,008.03	69,722.52	96,148.48
2	Segment Results						
(a)	EPC	4,806.38	2,372.52	3,813.80	10,716.90	12,187.12	12,885.04
(b)	Real Estate	8,267.94	7,186.34	1,264.26	18,775.38	8,443.30	13,663.30
(c)	Unallocated	1,113.25	907.60	254.94	2,422.27	17,082.33	17,515.54
	Total Segment Results	14,187.57	10,466.46	5,333.00	31,914.55	37,712.75	44,063.88
	Less: Finance Costs	1,521.07	1,475.88	1,423.29	4,455.91	4,774.30	6,175.00
	Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint ventures	12,666.50	8,990.58	3,909.71	27,458.64	32,938.45	37,888.88
		As at					
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3	Segment Assets						
(a)	EPC	35,630.84	22,808.74	24,739.38	35,630.84	24,739.38	19,324.30
(b)	Real Estate	76,348.42	73,172.88	64,489.99	76,348.42	64,489.99	73,673.33
(c)	Unallocated	77,318.74	92,718.01	71,909.44	77,318.74	71,909.44	78,688.57
	Total Segment Assets	1,89,298.00	1,88,699.63	1,61,138.81	1,89,298.00	1,61,138.81	1,71,686.20
4	Segment Liabilities						
(a)	EPC	32,477.86	31,207.33	13,517.98	32,477.86	13,517.98	16,718.44
(b)	Real Estate	12,600.66	6,278.33	5,599.38	12,600.66	5,599.38	5,988.03
(c)	Unallocated	43,402.76	55,561.89	59,822.61	43,402.76	59,822.61	63,023.27
	Total Segment Liabilities	88,481.28	93,047.55	78,939.97	88,481.28	78,939.97	85,729.74

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

Place: Mumbai
Date: February 02, 2023

SIGNED FOR IDENTIFICATION
BY 
G.M. KAPADIA & CO.
MUMBAI.



For and on behalf of Board of Directors


Manan P Shah
Managing Director
DIN : 06500239



**Press Release
For Immediate Dissemination**

Man Infraconstruction Limited announces Q3FY23 and 9mFY23 RESULTS CONSOLIDATED REVENUE FROM OPERATIONS FOR 9MFY23 JUMPS 74% YOY

Mumbai, February 2, 2023: Man Infraconstruction Limited ('MICL'), headquartered in Mumbai, a leading construction company and a pioneer name in real estate development, announced its results for the period of nine months of FY23 and third quarter of FY23. MICL has reported all round performance across all parameters.

The Company's Consolidated Revenue from operations grew by 74% to Rs. 1,210 crore for 9mFY23 compared to Rs. 697 crore for 9mFY22. Total Income for 9mFY23 was Rs. 1,246 crore compared to Rs. 888 crore for 9mFY22. Further the Consolidated Revenue from operations for Q3FY23 has also grown by 54% to Rs. 457 crore compared to Rs. 297 crore in Q3FY22. Total Income for Q3FY23 was Rs. 472 crore compared to Rs. 305 crore in Q3FY22.

The Consolidated EBITDA for 9mFY23 has grown by 51% to Rs. 290 crore compared to Rs. 192 crore for 9mFY22. Further the Consolidated EBITDA for Q3FY23 grew by 190% to Rs. 129 crore compared to Rs. 44 crore for Q3FY22.

The Consolidated Profit After Tax was Rs. 177 crore for 9mFY23 compared to Rs. 179 crore for 9mFY22. Further the Consolidated Profit After Tax for Q3FY23 was Rs. 85 crore compared to Rs. 35 crore for Q3FY22.

Commenting on the Q3FY23 results, Mr. Manan Shah, Managing Director, Man Infraconstruction Limited, said, "The demand in the real estate sector has remained resilient over last few years since the upturn of the cycle and we continued to witness similar momentum in 9mFY23. We are seeing very good demand for premium lifestyle homes and luxury residential apartments which is our core portfolio offerings. This has also been demonstrated in our sales performance where more than half of the inventory from the new launches during the year, has been sold out in few weeks of the launch. We continue to service Indian customer aspirations of owning better and larger homes with our premium and luxury lifestyle projects."

About Man Infraconstruction Limited

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., EPC (Engineering, Procurement and Construction) and Real Estate Development. ManInfra has five decades of experience in EPC business and strong execution capabilities in Ports, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered multiple Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com



MAN INFRACONSTRUCTION LIMITED

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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