



ISO 9001:2015 REGISTERED FIRM



Date: 14.02.2022

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam,

**Subject : Outcome of Board Meeting**

We hereby informed that Board of Directors of the Company at its meeting held on Monday the February 14, 2022, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on 31st December, 2021.

Kindly take the same on your record.

Yours faithfully,

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
**(Company Secretary)**





**SANRHEA TECHNICAL TEXTILES LIMITED**  
**Unaudited Financial Results for the Quarter ended on 31/12/2021**

(Rs. In Lakh)

Sr. No.	Particulars (Refer Notes Below)	Quarter ended on			Year to date figure ended on (Cumulative)		Previous Year ended on 31/03/2021
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1</b>	<b>Income From Operations</b>						
	(a) Sales/ Income from Operations	1860.99	1688.52	1145.51	5074.54	2554.47	3896.46
	(b) Other Income	9.61	3.13	8.31	14.03	13.17	13.49
	<b>Total Income from operations (net)</b>	<b>1870.60</b>	<b>1691.65</b>	<b>1153.82</b>	<b>5088.57</b>	<b>2567.64</b>	<b>3909.95</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1459.48	1139.20	756.30	3804.99	1662.12	2440.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(150.65)	46.84	(35.36)	(155.33)	30.99	59.41
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	151.75	141.40	122.09	421.55	319.77	455.25
	(e) Finance Costs	22.27	29.06	31.49	78.49	93.74	132.50
	(f) Depreciation and amortisation expenses	23.23	21.54	24.11	65.85	74.75	98.65
	(g) Other expenses	193.86	170.50	127.88	511.20	295.99	497.00
	<b>Total expenses</b>	<b>1699.94</b>	<b>1548.54</b>	<b>1026.51</b>	<b>4726.75</b>	<b>2477.36</b>	<b>3683.47</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>170.66</b>	<b>143.11</b>	<b>127.31</b>	<b>361.82</b>	<b>90.28</b>	<b>226.48</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>170.66</b>	<b>143.11</b>	<b>127.31</b>	<b>361.82</b>	<b>90.28</b>	<b>226.48</b>
6	Tax Expense						
	Current Tax	44.69	27.93	7.60	80.12	7.60	38.62
	Deferred Tax	7.76	12.09	1.97	24.66	(13.14)	(10.67)
	Short / (Excess) provision of tax of earlier years	-	-	-	-	-	0.84
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>118.21</b>	<b>103.09</b>	<b>117.74</b>	<b>257.04</b>	<b>95.82</b>	<b>197.69</b>
8	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>118.21</b>	<b>103.09</b>	<b>117.74</b>	<b>257.04</b>	<b>95.82</b>	<b>197.69</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	0.46	0.46	(3.39)	1.40	(10.17)	1.86
	- Tax Expense on above item	(0.10)	(0.13)	0.88	(0.71)	2.64	(0.52)
	b) Items that will be classified to Profit and Loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>118.57</b>	<b>103.42</b>	<b>115.23</b>	<b>257.73</b>	<b>88.29</b>	<b>199.03</b>
12	Paid-up equity share capital [ Face Value Rs.10/- ] (See Note No. 4)	430.00	379.00	379.00	430.00	379.00	379.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	395.83
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	2.96	2.72	3.11	6.43	2.53	5.22
	(b) Diluted	2.76	2.72	3.11	6.01	2.53	5.22
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	2.96	2.72	3.11	6.43	2.53	5.22
	(b) Diluted	2.76	2.72	3.11	6.01	2.53	5.22

**Notes**

1	The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 14, 2022.
2	The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3	The spread of COVID-19 has impacted business around the globe. The Company has made assessment of recoverability of the Company's assets such as Trade receivables, and Inventories, the Company has considered internal and external information up to the date of approval of these financial results. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
4	The Company pursuant to special resolution passed by the members at the Annual General Meeting held on September 21, 2021 has allotted 12,10,000 warrants to promoters on October 9, 2021, out of which 5,10,000 warrants were converted into 5,10,000 equity shares on November 2, 2021 at an issue price of Rs. 20.75 per each share. Bombay Stock Exchange has kept on hold application for listing of allotted shares as allotment of warrants was not completed within 15 days of special resolution. The Company on February 11, 2022 has taken approval of shareholders towards partial modification of special resolution passed on September 21, 2021. The Company believes, the warrants so allotted earlier and the subsequent allotment of equity shares will get listed on stock exchange in due course of time.
5	The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
6	Segment reporting as defined in Ind AS 108 is not applicable as the company operates only under one segment i.e. Industrial Fabric. Hence segment reporting is not given.
7	Previous period figures have been regrouped/reclassified, wherever necessary, to confirm to current period's classification.

PLACE : AHMEDABAD

DATE : 14.02.2022

FOR, SANRHEA TECHNICAL TEXTILES LIMITED



MANAGING DIRECTOR



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the Statement, which describes Management's assessment of the impact of the outbreak of COVID-19 on the business operations of the Company. In view of uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of the above matter.

For **Arpit Patel & Associates**,  
Chartered Accountants  
ICAI Firm registration number: 144032W



Arpit Patel  
Partner  
Membership No.: 034032  
Place : Ahmedabad  
Date : February 14, 2022

UDIN : 22034032ABYRSS4681

