

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Date: 31.10.2022

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

**Unit: Mahaveer Infoway Limited (Scrip Code: 539383)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Mahaveer Info way Limited held on Monday, the 31<sup>st</sup> day of October, 2022 at 03.00 P.M. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 the Company the following were duly considered and approved by the Board:

1. Un-audited financial result of the Company for the quarter ended 30.09.2022.
2. Limited Review Report for the quarter ended 30.09.2022.
3. M/s. Raja Sekhar S & Associates, Chartered Accountant has intimated the 'their inability to continue as Statutory Auditors and have resigned as the Auditors at the Company vide his Resignation letter Dt. 29.10.2022.

Accordingly, the Board at its meeting held today appointed M/s. Kalyana & Co., Chartered Accountants as Statutory Auditors in the casual vacancy caused by the said resignation

4. Convening the Extra-ordinary General Meeting of the members of Company on Monday, the 26<sup>th</sup> day of December, 2022 at 10.00 A.M at the registered office of the company at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016.
5. The board has appointed Mr. Sarveswar Reddy, practicing company secretary, as a scrutinizer for conducting e-voting in the ensuring Extra-Ordinary General Meeting.

The meeting of the Board of Directors commenced at 03.00 P.M.(IST) and concluded at 05.30 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking You,  
Yours Faithfully,  
For Mahaveer Infoway Limited



Ashok Kumar Jain  
Managing Director  
DIN: (00043840))

**MAHAVEER INFOWAY LTD**  
**Standalone Balance Sheet as at 30th Sept,2022**

(Amount in Rs.)

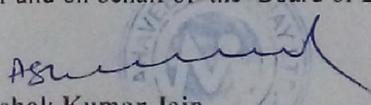
Particulars		Note No.	Hyderabad	Hubli	Consolidated
I.	<b>EQUITY AND LIABILITIES</b>				
	<b>1 Shareholders' funds</b>				
	(a) Share capital	2	5,50,90,000	-	5,50,90,000
	(b) Reserves and surplus	3	(71,86,531)	-	(71,86,531)
	<b>2 Non-current liabilities</b>				
	(a) Long-term borrowings	4	-	-	-
	(b) Deferred tax liabilities (net)	5	(4,58,447)	-	(4,58,447)
	<b>3 Current liabilities</b>				
	(a) Short-term borrowings	6	1,24,65,464	-	1,24,65,464
	(b) Trade payables	7	1,19,185	-	1,19,185
	(c) Other current liabilities	8	4,38,99,381	-	4,38,99,381
	(d) Short-term provisions	9	21,66,992	-	21,66,992
	(e) Branches		-	-	-
	<b>TOTAL</b>		10,60,96,045	-	10,60,96,045
II.	<b>ASSETS</b>				
	<b>1 Non-current assets</b>				
	(a) Fixed assets	10	1,23,06,344	-	1,23,06,344
	(i) Tangible assets				-
	(iii) Capital work-in-progress				-
	(b) Non-current investments	11	1,06,59,000	-	1,06,59,000
	(c)				
	<b>2 Current assets</b>				
	(a) Inventories	12	1,40,48,677	-	1,40,48,677
	(b) Trade receivables	13	1,10,06,523	-	1,10,06,523
	(c) Cash and cash equivalents	14	6,45,804	-	6,45,804
	(d) Short term loans and advances	15	5,16,54,623	-	5,16,54,623
	(e) Other current assets	16	57,75,074	-	57,75,074
	(f) Branches		-	-	-
	<b>TOTAL</b>		10,60,96,045	-	10,60,96,045
			-	-	-

Significant Accounting Policies

1

The Notes referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our Report of even date.

For and on behalf of the Board of Directors

  
**Ashok Kumar Jain**  
Managing Director

Place: Hyderabad

Date: 31.10.2022

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Cash Flow Statement for the Quarter ended 30.09.2022

(Amount in INR)

Particulars	Standalone		Consolidated	
	As at 30.09.2022	As at 31.03.22	As at 30.09.2022	As at 31.03.22
<b>Cash Flow From Operating Activity :</b>				
Net Profit for Year carried to B/S	13,55,778	20,91,426	13,55,778	20,91,426
Adjustments for :	-	-	-	-
Provisions for income tax	-	-	-	-
Deferred Tax Income	-	(1,35,220)	-	(1,35,220)
Depreciation	5,75,500	6,98,845	5,75,500	6,98,845
Financial Charges	5,45,954	14,58,642	5,45,954	14,58,642
Interest Received	-	-	-	-
Dividend Received	-	-	-	-
Sundry Balances Written Off	-	43,52,762	1,71,977	43,52,762
Donations	-	-	-	-
Pre Operative	-	-	-	-
<b>Cash Flow before Working Capital Changes</b>	<b>24,77,232</b>	<b>84,66,455</b>	<b>26,49,209</b>	<b>84,66,455</b>
(Increase)/Decrease in Debtors	23,68,812	10,50,419	23,68,812	10,50,419
(Increase)/Decrease in stock	36,68,900	8,95,860	19,18,900	8,95,860
(Increase)/Decrease in Advances	(3,15,33,030)	(79,94,600)	(3,15,33,030)	(79,94,600)
(Increase)/Decrease in other Current Assets	5,47,996	9,50,403	5,47,996	9,50,403
Increase/(Decrease) in ST Provisions	5,09,451	15,72,393	5,09,451	15,72,393
Increase/(Decrease) in Current Liabilities	2,96,89,456	1,30,15,384	2,96,89,456	1,30,15,384
Increase/(Decrease) in Trade payables	1,19,184	(24,61,025)	1,19,184	(24,61,025)
Increase/(Decrease) in Deferred Tax	33,429	-	-	-
<b>Cash Flow after Working Capital Changes</b>	<b>78,81,431</b>	<b>1,54,95,289</b>	<b>62,69,979</b>	<b>1,54,95,289</b>
Less Tax paid	-	-	-	-
Add Refund for the Current Year	-	-	-	-
<b>Net Cash Flow from Operating Activities before Extrordinary items</b>	<b>78,81,431</b>	<b>1,54,95,289</b>	<b>62,69,979</b>	<b>1,54,95,289</b>
Less Sundry Balance Written Off	-	(43,52,762)	-	(43,52,762)
Less Donations	-	-	-	-
<b>Cash Flow after Extrordinary Items</b>	<b>78,81,431</b>	<b>1,11,42,527</b>	<b>62,69,979</b>	<b>1,98,48,051</b>
<b>Cash Flow From Investing Activity :</b>				
Sale/(Purchase) of Fixed Assets	-	(1,94,000)	-	(1,94,000)
Interest Received	-	-	-	-
Dividend received	-	-	-	-
Sale/(Purchase) of Investment	5,000	-	5,000	-
<b>Net Cash Flow from Investing Activities</b>	<b>5,000</b>	<b>(1,94,000)</b>	<b>5,000</b>	<b>(1,94,000)</b>
<b>Cash Flow From Financing Activity :</b>				
Financial Charges	(5,45,954)	(14,58,642)	(5,45,954)	(14,58,642)
Secured Loan raised	-	(94,34,297)	-	(94,34,297)
Repayment of Borrowings	(73,60,780)	-	(73,60,780)	-
Loans from Directors	-	-	-	-
Other Cash Outflows	-	33,426	-	33,426
Unsecured Loans raised/(repaid)	-	-	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(79,06,734)</b>	<b>(1,08,59,513)</b>	<b>(79,06,734)</b>	<b>(1,08,59,513)</b>
<b>Net Cash Flow from Operating Activities</b>	<b>78,81,431</b>	<b>1,11,42,527</b>	<b>78,81,431</b>	<b>1,11,42,527</b>
<b>Net Cash Flow from Investing Activities</b>	<b>5,000</b>	<b>(1,94,000)</b>	<b>5,000</b>	<b>(1,94,000)</b>
<b>Net Cash Flow from Financing Activities</b>	<b>(79,06,734)</b>	<b>(1,08,59,513)</b>	<b>(79,06,734)</b>	<b>(1,08,59,513)</b>
Add Opening Cash and Cash Equivalents	(20,303)	89,014	(20,303)	89,014
Add Opening Cash and Cash Equivalents	6,66,104	5,77,091	6,67,204	5,78,190
<b>Closing Cash and Cash Equivalents</b>	<b>6,45,801</b>	<b>6,66,105</b>	<b>6,46,901</b>	<b>6,67,204</b>

For Mahaveer Infoway Limited

Ashok Kumar Jain  
(Managing Director)



Place Hyderabad  
Date 31.10.2022

## Statement of Standalone and Consolidated Assets And Liabilities for the quarter ended 30.09.2022

(Amount in INR)

Particulars	Standalone		Consolidated	
	As at 30-09-2022 (Un- Audited)	As at 31-03-2022 (Audited)	As at 09-2022 (Un-Audited)	As at 31-03-2022 (Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Plant, Property and Equipment	1,23,06,344	1,28,81,844	1,23,06,344	1,27,80,689
Capital work in progress				
Investment Property				
Goodwill				
Other Intangible Assets				
Intangible Assets under development				
Biological Assets other than bearer plants				
<b>Financial Assets</b>				
i. Investments	1,06,59,000	1,06,64,000	1,06,74,000	1,03,64,000
ii. Loans				
iii. Other Financial Assets				
Deferred tax assets	4,58,447	4,91,876	4,58,447	4,91,876
Other Non Current Assets				15,000
<b>Total non-current assets</b>	<b>2,34,23,791</b>	<b>2,40,37,720</b>	<b>2,34,38,791</b>	<b>2,36,51,565</b>
<b>Current Assets</b>				
Inventories	1,40,48,677	1,77,17,577	1,40,48,677	1,77,17,577
<b>Financial Assets</b>				
(i) Investments				
(ii) Trade receivables	1,10,06,523	1,33,75,335	1,24,67,639	1,48,36,452
(iii) cash and cash equivalents	5,24,576	5,24,576	5,24,576	6,67,206
(iv) Bank Balances other than (iii) above	1,21,228	1,41,528	1,22,327	0
(v) Loans	5,16,54,623	2,01,21,593	5,17,82,423	2,02,49,393
(vi) other financial assets				
Other Current Assets	57,75,074	63,23,070	65,45,582	70,93,576
Assets classified as held for sale				
<b>Total of Current Assets</b>	<b>8,31,30,702</b>	<b>5,82,03,680</b>	<b>8,54,91,223</b>	<b>6,05,64,204</b>
<b>TOTAL ASSETS</b>	<b>10,65,54,492</b>	<b>8,22,41,400</b>	<b>10,89,30,013</b>	<b>8,42,15,769</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
<b>Equity Share capital</b>	5,50,90,000	5,50,90,000	5,50,90,000	5,50,90,000
<b>Other Equity</b>				
-Equity component of compound financial Instruments				
-Reserves and surplus	(71,86,531)	(85,42,309)	(55,99,906)	(76,91,489)
-Other reserves				
<b>Total Equity</b>	<b>4,79,03,469</b>	<b>4,65,47,691</b>	<b>4,94,90,094</b>	<b>4,73,98,511</b>
<b>Non Controlling Interest</b>			5,00,000	8,34,650
<b>LIABILITIES</b>				
<b>Non Current Liabilities</b>				
<b>Financial Liabilities</b>				
I. Borrowings				
II. Other Financial Liabilities				
Provisions				
Employee Benefit Obligations				
Deferred Tax Liabilities				
Government Grants				
Other non current liabilities				
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>5,00,000</b>	<b>8,34,650</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
i. Borrowings	1,24,65,464	1,98,26,244	1,24,65,464	1,98,26,244
ii. Trade payables	1,19,184		1,19,181	2,56,379
iii. Other financial liabilities				
Provisions	21,66,992	16,57,541	21,99,511	16,90,059
Other current liabilities	4,38,99,381	1,42,09,925	4,41,55,760	1,42,09,925
Government Grants				
<b>Current liabilities(net)</b>	<b>5,86,51,022</b>	<b>3,56,93,710</b>	<b>5,89,39,917</b>	<b>3,59,82,607</b>
Liabilities directly associated with assets classified as held for sale				
<b>Total current liabilities</b>	<b>5,86,51,022</b>	<b>3,56,93,710</b>	<b>5,89,39,917</b>	<b>3,59,82,607</b>
<b>Total Liabilities</b>	<b>5,86,51,022</b>	<b>3,56,93,710</b>	<b>5,94,39,917</b>	<b>3,68,17,257</b>
<b>Total equity and liabilities</b>	<b>10,65,54,491</b>	<b>8,22,41,401</b>	<b>10,89,30,011</b>	<b>8,42,15,768</b>

For Mahaveer Infoway Limited



Ashok Kumar Jain  
(Managing Director)

Place: Hyderabad  
Date: 31.10.2022

**Mahaveer Infoway Limited**  
**Consolidated Statement of Profit and Loss for the Year ended 30th Sept,2022**

Particulars		Note No.	Q1	Q2	Consolodated
I.	Revenue From Operations Sales less Returns		86,21,577	79,38,836	1,65,60,413
II.	Other income	17	-	-	-
III.	<b>Total Revenue (I + II)</b>		<b>86,21,577</b>	<b>79,38,836</b>	<b>1,65,60,413</b>
IV.	Expenses:				
	Purchases less Returns		16,05,010	-	16,05,010
	(Increase)/Decrease in Stock		19,18,900	17,50,000	36,68,900
	Operating Expenses	18	31,80,401	42,27,297	74,07,698
	Adminstrative and Other Expenses	19	12,36,977	1,64,595	14,01,572
	Depreciation expense	10	2,00,000	3,75,500	5,75,500
	Interest	20	2,69,524	2,76,430	5,45,954
	Loss / (Profit) From Tech Minfy LLP			-	-
	<b>Total expenses</b>		<b>84,10,812</b>	<b>67,93,823</b>	<b>1,52,04,635</b>
V	<b>Profit before tax (III- IV)</b>		<b>2,10,765</b>	<b>11,45,013</b>	<b>13,55,778</b>
VI	Tax expense:				
	(1) Current tax		-	-	-
	(2) Minimum Alternate Tax		-	-	-
	(2) Deferred tax		-	-	-
			-	-	-
VII	<b>Profit (loss) for the period (V- VI)</b>		<b>2,10,765</b>	<b>11,45,013</b>	<b>13,55,778</b>
VIII	Earnings per equity share:				
	(1) Basic	21	0.04	0.21	0.25
	(2) Diluted				

Significant Accounting Policies

1

The Notes referred to above form an integral part of the Statement of Profit and loss account  
This is the Statement of Profit and Loss referred to in our Report of even date.

Place : Hyderabad  
Date: 31.10.2022

For and on behalf of the Board of Directors  
  
Managing Director  


MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated Un-audited Results for the Quarter ended 30.09.2022													
(Rs. In Lakhs)													
S.No	Particulars	Standalone						Consolidated					
		Quarter Ended			Year To Date		Year Ended	Quarter Ended			Year To Date		Year Ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from Operations	79.39	86.22	75.37	165.60	121.98	303.84	79.39	86.22	75.37	165.60	121.98	303.84
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	79.39	86.22	75.37	165.60	121.98	303.84	79.39	86.22	75.37	165.60	121.98	303.84
IV	Expenses												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	0.00	16.05	56.28	16.05	88.30	166.49	0.00	16.05	56.28	16.05	88.30	166.49
	Changes in inventories of finished goods, Work in progress and Stock in trade	17.50	19.19	0.00	36.69	0.00	8.96	17.50	19.19	0.00	36.69	0.00	8.96
	Employee Costs	39.69	31.80	7.12	71.49	13.35	29.58	39.69	31.80	7.12	71.49	13.35	29.58
	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	2.76	2.70	3.18	5.46	8.81	14.59	2.76	2.70	3.18	5.46	8.81	14.59
	Depreciation and Amortisation expense	3.76	2.00	1.25	5.76	2.50	6.99	3.76	2.00	1.25	5.76	2.50	6.99
	Other Expense	4.23	12.37	0.86	16.60	6.04	54.05	4.23	12.37	0.86	16.60	6.04	54.05
	<b>Total Expenses</b>	<b>67.94</b>	<b>84.11</b>	<b>68.69</b>	<b>152.04</b>	<b>119.00</b>	<b>280.66</b>	<b>67.94</b>	<b>84.11</b>	<b>68.69</b>	<b>152.04</b>	<b>119.00</b>	<b>280.66</b>
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	11.45	2.11	6.68	13.56	2.98	23.18	11.45	2.11	6.68	13.56	2.98	23.18
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	11.45	2.11	6.68	13.56	2.98	23.18	11.45	2.11	6.68	13.56	2.98	23.18
VIII	Tax Expense:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	3.62	0.00	0.00	0.00	0.00	0.00	3.62
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.35)	0.00	0.00	0.00	0.00	0.00	(1.35)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	11.45	2.11	6.68	13.56	2.98	20.91	11.45	2.11	6.68	13.56	2.98	20.91
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Agreed*



XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIV	Profit/ (Loss) for the period (IX+XII)	11.45	2.11	6.68	13.56	2.98	20.91	11.45	2.11	6.68	13.56	2.98	20.91
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	11.45	2.11	6.68	13.56	2.98	20.91	11.45	2.11	6.68	13.56	2.98	20.91
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.21	0.04	0.12	0.25	0.05	0.38	0.21	0.04	0.12	0.25	0.05	0.38
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.21	0.04	0.12	0.25	0.05	0.38	0.21	0.04	0.12	0.25	0.05	0.38
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

*Signature*



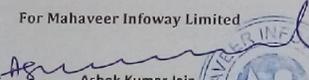
**Notes:**

- 1 The above financial results for quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Monday, 31st Day of October, 2022. Same is available on company's website at www.minfy.com
- 2 The company has complied with the Accounting Standard-34 relating to segment wise reporting.
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the company's business operations were disrupted for the short term. The company has resumed operations in a phased manner as per government directives. Based on the evaluation of the impact of the pandemic on Company's business operation, liquidity and financial position, there is major effect on Cash flow of the company and significant impact on its financial result as on 30th June, 2020. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The company continues to closely monitor the rapidly changing situation.
- 5 Reconciliation of Net Profit reported under Indian GAAP for the Quarter ended 30th Sept, 2022 with Ind AS is furnished below:

Particulars	Standalone		Consolidated	
	Quarter Ended 30.09.22	Year Ended 31.03.22	Quarter Ended 30.09.22	Year Ended 31.03.22
Net Profit as per previous GAAP	11.45	20.91	11.45	20.91
Increase in profit due to:	0.00	0.00		
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	11.45	20.91	11.45	20.91
Other Comprehensive Income	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	11.45	20.91	11.45	20.91

For Mahaveer Infoway Limited

Place: Hyderabad  
Date: 31.10.2022

  
Ashok Kumar Jain  
(Managing Director)



MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter ended 30.09.2022

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Year to Date		Year Ended	Quarter Ended			Year to Date		Year Ended
	30.09.22	30.06.2022	30.09.21	30.09.22	30.09.21	31.03.22	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>												
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	79.39	86.22	75.37	165.60	121.98	303.84	79.39	86.22	75.37	165.60	121.98	303.84
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>79.39</b>	<b>86.22</b>	<b>75.37</b>	<b>165.60</b>	<b>121.98</b>	<b>303.84</b>	<b>79.39</b>	<b>86.22</b>	<b>75.37</b>	<b>165.60</b>	<b>121.98</b>	<b>303.84</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income From Operations</b>	<b>79.39</b>	<b>86.22</b>	<b>75.37</b>	<b>165.60</b>	<b>121.98</b>	<b>303.84</b>	<b>79.39</b>	<b>86.22</b>	<b>75.37</b>	<b>165.60</b>	<b>121.98</b>	<b>303.84</b>
<b>2. Segment Results</b>												
A.Segment A - Mobiles	(24.01)	(33.60)	(7.06)	(57.61)	(12.23)	(65.05)	(24.01)	(33.60)	-7.06	-57.61	(12.23)	(65.05)
B.Segment B - IT & Consultancy	38.15	38.40	14.80	76.55	23.51	102.12	38.15	38.40	14.80	76.55	23.51	102.12
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	2.12	0.00	0.51	0.51	0.00	0.00	2.12	0.00	0.51	0.51
<b>Total</b>	<b>14.14</b>	<b>4.80</b>	<b>9.86</b>	<b>18.94</b>	<b>11.79</b>	<b>37.58</b>	<b>14.14</b>	<b>4.80</b>	<b>9.86</b>	<b>18.94</b>	<b>11.79</b>	<b>37.58</b>
Less (i) Interest	2.69	2.69	3.18	5.38	8.81	14.58	2.69	2.69	3.18	5.38	8.81	14.58
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Ag*



TOTAL PROFIT BEFORE TAX	11.45	2.11	6.68	13.56	2.98	23.00	11.45	2.11	6.68	13.56	2.98	23.00
<b>3. (Segment Asests- Segment Liabilities)</b>												
<b>Segment Asests</b>												
A.Segment A - Mobiles	250.55	297.75	292.94	250.55	292.94	362.84	265.16	297.75	292.94	265.16	292.94	362.84
B.Segment B - IT & Consultancy	57.75	63.46	45.76	57.75	45.76	19.15	57.75	63.46	45.76	57.75	45.76	19.15
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Asests	418.69	420.89	479.15	418.69	479.15	454.42	418.69	420.89	479.15	418.69	479.15	454.42
<b>Total segment Assets</b>	<b>727.00</b>	<b>782.10</b>	<b>817.85</b>	<b>727.00</b>	<b>817.85</b>	<b>836.41</b>	<b>741.61</b>	<b>782.10</b>	<b>817.85</b>	<b>741.61</b>	<b>817.85</b>	<b>836.41</b>
<b>Segment Liabilities</b>												
A.Segment A - Mobiles	264.62	282.97	411.17	264.62	411.17	472.64	279.23	282.97	411.17	279.23	411.17	472.64
B.Segment B - IT & Consultancy	22.86	59.30	37.67	22.86	37.67	70.00	22.86	59.30	37.67	22.86	37.67	70.00
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	439.52	439.83	369.01	439.52	369.01	293.77	439.52	439.83	369.01	439.52	369.01	293.77
<b>Total segment Liabilities</b>	<b>727.00</b>	<b>782.10</b>	<b>817.85</b>	<b>727.00</b>	<b>817.85</b>	<b>836.41</b>	<b>741.61</b>	<b>782.10</b>	<b>817.85</b>	<b>741.61</b>	<b>817.85</b>	<b>836.41</b>

For Mahaveer Infoway Limited

*AS*  
Ashok Kumar Jain  
(Managing Director)



Place: Hyderabad  
Date: 31.10.2022



**Independent Auditor’s Review Report on Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahaveer Infoway Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited (“the Company), for the Quarter ended 30<sup>th</sup> September 2022, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** Hyderabad

**Date:** 31.10.2022

**For Raja Sekhar S & Associates  
(Chartered Accountant)**

RAJASEKHAR Digitally signed by  
SIDDHANTI RAJASEKHAR SIDDHANTI  
Date: 2022.10.31 11:52:29 +05'30'

**CA Rajasekhar. S  
Proprietor**

**Membership No: 205013**



**Independent Auditor's Review Report on Consolidated Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahaveer Infoway Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Mahaveer Infoway Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended 30<sup>th</sup> September 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

M/s. Mahaveer Telecom Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

**Place:** Hyderabad

**Date:** 31.10.2022

**For Raja Sekhar S  
(Chartered Accountant)**

RAJASEKHAR SIDDHANTI  
Digitally signed by  
RAJASEKHAR SIDDHANTI  
Date: 2022.10.31 11:52:58  
+05'30'

**CA Rajasekhar. S  
Proprietor**

**Membership No: 205013**