



MAHAAN FOODS LIMITED

Registered Office: 406, 4th Floor, Worldmark 2, Asset No.8, Aerocity Hospitality
District, New Delhi -110037 India

Ref: BSE/MFL/23-24

Date: February 08, 2024

To,
The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 08th February, 2024

Ref: Mahaan Foods Limited (Scrip Code: 519612)

Dear Sir/Madam,

In furtherance to our intimation letter dated 29th January 2024, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e., 08th February, 2024 have approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2023.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2023, along with the Limited Review Report on Unaudited financial results issued by the M/s R C Sharma & Associates, Chartered Accountants.

The Unaudited Standalone Financial Results of the Company along with Limited Review Report will be uploaded on the Company's website www.mahaanfoods.com.

The meeting of the Board of Directors commenced at 02:15 p.m. and concluded at 02:35 p.m.

Kindly take the aforesaid information on your records.

Thanking you.

Yours faithfully,
FOR MAHAAN FOODS LIMITED


Sanjeev Goyal
Managing Director
DIN: 00221099



CIN: L15419DL1987PLC350285

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LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

**The Board of directors
Mahaan Foods Limited**

Office No. 406, 4th Floor, Worldmark 2, Asset No. 8,
Aerocity Hospitality District, New Delhi - 110037

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended December 31, 2023 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally



accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**



(R.C. Sharma)

Partner

M.No. 083543

UDIN: 24083543BKEMLL5023

Date: 08.02.2024

Place: New Delhi



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CIN - L15419DL1987PLC350285

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

Particulars	(Amount in Rs. Lacs except EPS data)					
	Quarter Ended			Year to Date		Year Ended
	31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
PART I						
1 Revenue from operations	-	-	-	-	-	-
2 Other income	32.35	29.31	22.53	72.11	75.39	114.39
3 Total Income (1 + 2)	32.35	29.31	22.53	72.11	75.39	114.39
Expenses :						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	3.65	3.35	3.49	10.35	10.32	13.99
e) Finance costs	1.17	0.03	0.17	1.22	0.17	0.17
f) Depreciation and amortisation expense	1.11	0.97	1.25	3.33	3.75	5.00
g) Other expenses	1.40	4.37	3.30	11.22	11.21	15.96
4 Total expenses	7.33	8.72	8.21	26.12	25.46	35.13
5 Profit before exceptional and extraordinary items and tax (3 - 4)	25.02	20.59	14.33	45.99	49.94	79.27
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax	25.02	20.59	14.33	45.99	49.94	79.27
8 Tax expense :	37.75	(26.53)	3.52	11.32	12.00	21.22
a) - Current tax	6.51	5.35	3.61	11.96	12.57	21.82
b) - Deferred tax	31.24	(31.88)	(0.09)	(0.64)	(0.57)	(0.60)
9 Profit/ (Loss) for the period (7-8)	(12.73)	47.12	10.81	34.67	37.94	58.05
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period	(12.73)	47.12	10.81	34.67	37.94	58.05
12 Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07
13 Other Equity (including reserves)						1,531.87
14 Earning per equity share of Rs. 10/- each:						
- Basic	(0.36)	1.34	0.31	0.99	0.11	1.66
- Diluted	(0.36)	1.34	0.31	0.99	0.11	1.66

Note:

- The above financial results for the quarter and nine months ended on 31st December, 2023 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 8th February 2024.
- Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of trading.
- This Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to conform, to the figures of the current period.
- The above results for the quarter and nine months ended the 31st December, 2023 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

For and on behalf of the Board of Directors

Mahaan Foods Limited



Sanjeev Goyal
Managing Director
DIN: 00221099

Place: New Delhi

Date: 08th February, 2024