



# MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: MFL/FR/BSE/20-21

Date: 12<sup>th</sup> February, 2021

The General Manager  
(Listing & Corporate Relations)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

**SCRIP CODE: 519612 MAHAAN FOODS LIMITED**

**Sub: Outcome of Board Meeting of Mahaan Foods Limited dated 12<sup>th</sup> February, 2021**

Dear Sir,

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today i.e. February 12, 2021 at 4:00 p.m.

1. The Board of Directors of the Company has at its meeting held today, i.e. February 12, 2021, approved the Standalone Unaudited Financial Results for the quarter and nine month ended December 31, 2020. In this regard, we are enclosing herewith:
  - Unaudited Financial Results for the quarter and nine month ended December 31, 2020.
  - Limited Review Report received from the Statutory Auditor of the Company.

The said meeting of the Board of Directors commenced at 04:00 PM. and concluded at 05:00 PM. The copies of the above results are also uploaded on the company website at [www.mahaanfoods.com](http://www.mahaanfoods.com)

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully

**FOR MAHAAN FOODS LIMITED**



Ayushi Vijay

Company Secretary & Compliance Officer

M.No.: A55853



Enc: Financial Results

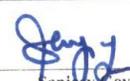
CIN: L15419DL1987PLC350285

 +91 11 43107200  [info@mahaanfoods.com](mailto:info@mahaanfoods.com)  <http://mahaanfoods.com>



# MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020						
(Amount in Rs. Lacs except EPS data)						
Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2020 (Un-Audited)	30.09.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.03.2020 (Audited)
<b>PART I</b>						
1 Revenue from operations	0.00		255.34	6.77	337.43	530.46
2 Other income	15.35	17.67	11.14	46.89	39.47	57.64
3 <b>Total Income ( 1 + 2 )</b>	<b>15.35</b>	<b>17.67</b>	<b>266.48</b>	<b>53.66</b>	<b>376.90</b>	<b>588.10</b>
Expenses :						
a) Cost of material consumed	0.92		172.81	0.92	236.79	382.45
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	5.62	-	-
d) Employee benefits expense	3.07	2.90	3.11	8.65	8.36	11.47
e) Finance costs	-	0.02	-	0.02	-	-
f) Depreciation and amortisation expense	1.16	1.20	1.30	3.58	3.91	5.21
g) Other expenses	3.77	1.87	2.92	9.24	9.66	19.32
4 <b>Total expenses</b>	<b>8.92</b>	<b>5.99</b>	<b>180.14</b>	<b>28.03</b>	<b>258.72</b>	<b>418.45</b>
5 <b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>6.43</b>	<b>11.68</b>	<b>86.34</b>	<b>25.63</b>	<b>118.18</b>	<b>169.65</b>
6 Exceptional Items	-	-	-	-	-	-
7 <b>Profit before tax</b>	<b>6.43</b>	<b>11.68</b>	<b>86.34</b>	<b>25.63</b>	<b>118.18</b>	<b>169.65</b>
8 <b>Tax expense :</b>	<b>1.50</b>	<b>(2.66)</b>	<b>14.31</b>	<b>1.51</b>	<b>21.43</b>	<b>64.10</b>
a) - Current tax	1.82	2.88	14.76	6.66	19.73	28.32
b) - Deferred tax	(0.32)	(5.54)	(0.45)	(5.15)	1.70	35.78
9 <b>Profit/ (Loss) for the period (7-8)</b>	<b>4.93</b>	<b>14.34</b>	<b>72.03</b>	<b>24.12</b>	<b>96.75</b>	<b>105.55</b>
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Incomr tax relating to items that will not be reclassified to Profit of Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 <b>Total Comprehensive Income for the period</b>	<b>4.93</b>	<b>14.34</b>	<b>72.03</b>	<b>24.12</b>	<b>96.75</b>	<b>105.55</b>
12 Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07
13 Other Equity ( including reserves )						1,448.22
14 <b>Earning per equity share of Rs. 10/- each:</b>						
- Basic	0.14	0.41	2.05	0.69	2.76	3.02
- Diluted	0.14	0.41	2.05	0.69	2.76	3.02
<b>Note:</b>						
1	The above financial results for the quarter and nine months ended on 31st December, 2020 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 12th February 2021.					
2	Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of trading.					
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
4	Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.					
5	The above results for the quarter and nine months ended the 31st Decemeber ,2020 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.					
<b>For and on behalf of the Board of Directors</b>						
<b>MAHAAN FOODS LIMITED</b>						
 <b>Sanjeev Goyal</b> Managing Director DIN:00221099						
						
Place: New Delhi						
Date: 12th February 2021						

CIN: L15419DL1987PLC350285

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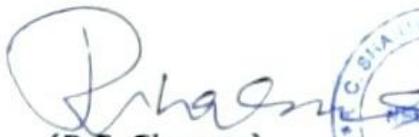
**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)**

**The Board of directors  
Mahaan Foods Limited  
M-19, 1st Floor, M-Block Market,  
Greater Kailash-II, New Delhi  
110048**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended December, 31, 2020 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates  
Chartered Accountants  
Firm Registration No. 021847N**

  
**(R.C. Sharma)  
M.No. 083543  
UDIN:**



**Date: 12.02.2021**

**Place: New Delhi**

**UDIN :- 21083543 AAAA BB 4964**