



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: BSE/MFL/23-24

Date: August 12, 2023

To,
The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 12th August, 2023

Ref: Mahaan Foods Limited (Scrip Code: 519612)

Dear Sir/Madam,

In furtherance to our intimation letter dated 02nd August 2023, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e., 12th August, 2023 have approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2023.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Unaudited Standalone Financial Results for the quarter ended on 30th June, 2023, along with the Limited Review Report on Unaudited financial results issued by the M/s R C Sharma & Associates, Chartered Accountants.

The Unaudited Standalone Financial Results of the Company along with Limit Review Report will be uploaded on the Company's website www.mahaanfoods.com.

The meeting of the Board of Directors commenced at 02:10 p.m. and concluded at 02:40 p.m.

Kindly take the aforesaid information on your records.

Thanking you.

Yours faithfully,
FOR MAHAAN FOODS LIMITED


Sanjeev Goyal
Managing Director
DIN: 00221099



CIN: L15419DL1987PLC350285

+91 11 43107200 info@mahaanfoods.com <http://mahaanfoods.com>



LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

The Board of directors
Mahaan Foods Limited
M-19, 1st Floor, M-Block Market,
Greater Kailash-II, New Delhi
110048

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended June 30, 2023 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act,

and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**



(R.C. Sharma)
Partner

M.No. 083543

UDIN: 23083543BGYZMA2177

Date: 12-08-2023

Place: New Delhi



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

MAHAAN FOODS LIMITED					
Regd. Office: M-19, 1st Floor, M-block Market, Greater kailash-II, New Delhi, 110048					
CIN - L15419DL1987PLC350285					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH, JUNE, 2023					
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)					
(Amount in Rs. Lacs except EPS data)					
PART I	Particulars	Quarter Ended		Year Ended	
		30.06.2023 Unaudited	31.03.2023 (Audited)	30.06.2022 Unaudited	31.03.2023 (Audited)
1	Revenue from operations	-	-	-	-
2	Other income	10.44	39.00	38.23	114.39
3	Total Income (1 + 2)	10.44	39.00	38.23	114.39
	Expenses :				
	a) Cost of material and components consumed	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	3.35	3.67	3.29	13.99
	e) Finance costs	0.02	-	-	0.17
	f) Depreciation and amortisation expense	1.25	1.25	1.25	5.00
	g) Other expenses	5.44	4.75	5.85	15.96
4	Total expenses	10.06	9.67	10.39	35.13
5	Profit before exceptional and extraordinary items and tax (3 - 4)	0.38	29.33	27.84	79.27
6	Exceptional Items	-	-	-	-
7	Profit before tax	0.38	29.33	27.84	79.27
8	Tax expense :	0.10	9.22	0.22	21.22
	a) - Current tax	0.10	9.25	-	21.82
	b) - Deferred tax	(0.00)	(0.03)	0.22	(0.60)
9	Profit/(Loss) for the period(7-8)	0.28	20.11	27.62	58.05
10	Other Comprehensive Income/(Loss)				
	a) i) Item that will not be reclassified to Profit or Loss				
	ii) Income tax relating to items that will not be reclassified to Profit of Loss				
	b) i) Item that will be reclassified to Profit or Loss				
	ii) Income tax relating to items that will be reclassified to Profit or Loss				
11	Total Comprehensive Income for the period(9+10)	0.28	20.11	27.62	58.05
12	Paid up equity share capital (Face value of Re. 10/- per share)	350.07	350.07	350.07	350.07
13	Reserves excluding revaluation reserves				1,531.87
14	Basic and diluted earning per equity share [Nominal value of share March 31, 2023: Re 10/-]	0.00	0.06	0.08	1.66

Note:

- The above financial results for the quarter ended on 30th June, 2023 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 12.08.2023. An unmodified limited review report of statutory auditor is being filed with the BSE along with the above results and is also being made available on Company's website at www.mahaanfoods.com
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) Rule, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

From and on behalf of the Board of Directors
Mahaan Foods Limited

Sanjeev Goyal
Managing Director
DIN:00221099

Place: New Delhi
Date: 12.08.2023

CIN: L15419DL1987PLC350285