

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: magnumventures@gmail.com Website: www.magnumventures.in

Date: 28th October, 2021

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 28th October, 2021

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors at its meeting held today at 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the Unaudited Financial Result of the Company for the quarter and half year ended September 30, 2021.

We are enclosing herewith the Unaudited Financial Results of the Company quarter and half year ended September 30, 2021 with segment wise report, Asset & Liability Statement, Cash Flow Statement and Limited Review Report received from the Statutory Auditors of the Company on the said results.

The Board Meeting was commenced at 04:00 PM and concluded at 05:50 PM.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED

Abhay Jain

Whole-Time Director

DIN: 01876385

MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: HNO-MN01, Hub and Oak E-14 Lower Ground Floor

Defence Colony, South Delhi, New Delhi-110024

Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

(In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	7344	4988	3647	12332	3883	17660
II	Other income	77	47	416	124	426	581
III	Total Income (I+ II)	7421	5035	4063	12456	4309	18241
IV	EXPENSES						
(a)	Cost of materials consumed	5368	3809	3131	9177	3266	12527
(b)	Purchases of Stock-in-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	26	(216)	(186)	(190)	7	(210)
(d)	Employee benefits expense	738	584	360	1322	460	1964
(e)	Finance costs	50	47	1	97	2	162
(f)	Depreciation and amortisation expense	410	405	422	815	815	1669
(g)	Other expenses	751	477	477	1228	612	2109
	Total Expenses (IV)	7343	5106	4205	12449	5162	18221
V	Profit/ (Loss) before exceptional and tax (III-IV)	78	(71)	(142)	7	(853)	20
VI	Exceptional items	0.33	0	0	0.33	0	0
VII	Profit/ (Loss) before Tax (V-VI)	78.00	(71)	(142)	7	(853)	20
VIII	Tax expense (Net)						
	(1) Current tax	0	0	0	0	0	(58)
	(2) Deferred tax	0	0	0	0	0	(56)
	Total Tax Expenses (Net)	0	0	0	0	0	(114)
IX	Profit/ (Loss) for the period(VII-VIII)	78	(71)	(142)	7	(853)	134
X	Other Comprehensive Income						
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0	0	0	37
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
	Tax impact on other comprehensive income	0	0	0	0	0	-10
	Other Comprehensive Income for the period (net of Income Tax)	0	0	0	0	0	27
XI	Total Comprehensive Income for the period (IX+X)	78	(71)	(142)	7	(853)	161
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	Earnings per Equity Share:						
	(1) Basic	0.21	(0.19)	(0.38)	0.02	(2.27)	0.43
	(2) Diluted	0.21	(0.19)	(0.38)	0.02	(2.27)	0.43

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

(In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Segment Revenue						
1	Paper	6251	4488	3864	10739	4110	15806
	Hotel	1171	547	199	1718	199	2435
	Less: Inter Segment Revenue	0	0	0	0	0	0
	Total	7422	5035	4063	12457	4309	18241
	Segment Results						
2	Paper	28	41	11	69	(460)	419
	Hotel	101	(65)	(154)	36	(393)	(237)
	Less: Finance Cost	50	47	1	97	2	162
	Total	79	(71)	(144)	8	(855)	20
	Segment Assets						
3	Paper	31408	31060	29738	31408	29738	31598
	Hotel	39	(184)	(158)	39	(158)	-88
	Total	31447	30876	29580	31447	29580	31510
	Segment Liabilities						
4	Paper	24038	23673	20661	24038	20661	24206
	Hotel	13073	12947	13079	13073	13079	12977
	Total	37111	36620	33740	37111	33740	37183
	Capital Employed (Segment Assets - Segment Liabilities)						
5	Paper	7370	7387	9077	7370	9077	7392
	Hotel	(13034)	(13131)	(13237)	(13034)	(13237)	(13065)
	Total	(5664)	(5744)	(4160)	(5664)	(4160)	(5673)



Statement of Assets and Liabilities

(In Lacs)

S. No.	Particulars	As on 30th September, 2021	As on 30th September, 2020	As on 31st March, 2021
A	Assets			
	Non-Current Assets			
1	a) Property, Plant and Equipment	19,294	20,903	19,898
	b) Intangible Assets	7	8	7
	c) Right of Use Asset	652	-	703
	d) Financial Asset			
	i) Other Financial Asset	208	188	193
	Sub Total-Non Current Assets	20,161	21,099	20,801
	Current Assets			
2	a) Inventories	3,793	1,789	2,472
	b) Financial Assets			
	i) Trade Receivable	5,732	5,366	6,077
	ii) Cash and Cash Equivalent	971	858	879
	iii) Loans	372	395	877
	iv) Other Financial Assets	92	-	92
	c) Other Current Assets	326	73	312
	Sub Total Current Assets	11,286	8,481	10,709
	TOTAL ASSETS	31,447	29,580	31,510
B	Equity and Liabilities			
	Equity			
3	a) Share Capital	3,760	6,260	3,760
	b) Other Equity	(9,425)	(10,420)	(9,433)
	Sub-Total Equity	(5,665)	(4,160)	(5,673)
	Liabilities			
	Non-Current Liabilities			
4	a) Financial Liabilities			
	i) Borrowings	23,990	28,490	23,922
	ii) Lease Liabilities	645	768	645
	b) Provisions	509	453	514
	c) Deffered Tax Liabilities (Net)	1,913	516	1,913
	Sub-Total Non-Current Liabilities	27,057	30,227	26,994
	Current Liabilities			
5	a) Financial Liabilities			
	i) Borrowings	5,352	-	5,526
	ii) Trade Payable			
	Total Outstanding dues of Micro Enterprises and Small Enterprises	148	-	267
	Total Outstanding dues of creditors other than dues to	2,739	2,226	3,000
	iii) Other Financial Liability	265	-	294
	b) Other Current Liabilities	1,421	999	854
	c) Provisions	130	288	248
	Sub Total Current Liabilities	10,055	3,513	10,189
	TOTAL EQUITY AND LIABILITIES	31,447	29,580	31,510

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October, 2021.
- Limited Review of Un-audited Financial Results for the quarter & half year ended 30th September, 2021 has been carried out by the Statutory Auditors of the Company.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30.09.2021.
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: Ghaziabad
Dated: 28.10.2021



For Magnum Ventures Limited

(Abhey Jain)
Whole-time Director

These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: Ghaziabad
Dated: 28.10.2021

For Magnum Ventures Limited

(Parv Jain)
Chief Financial Officer

MAGNUM VENTURES LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
CIN No. L21093DL1980PLC010492

Amount in INR (Rs.)

PARTICULARS	As at 30.09.2021		As at 31.03.2021	
CASHFLOW FROM OPERATING ACTIVITIES				
A) Profit before Taxation		7,92,702		20,41,618
B) Adjustments for				
i Depreciation on Property, plant and Equipment and intangibles	7,63,94,964		15,92,53,796	
ii Depreciation on Right to Use assets	51,03,237		76,54,857	
iii Interest expenses	57,00,178		79,22,689	
iv Interest income	-3,81,863		-97,22,094	
vi Profit on Sale of fixed assets	-33,007			
vi Other Non-cash items	37,25,090		75,84,543	
		9,05,08,599		17,26,93,791
Operating profit before working capital changes		9,13,01,301		17,47,35,409
C) (Increase)/ Decrease in Current Assets				
i Inventories	-13,21,22,848		-8,01,00,476	
ii Trade Receivables	3,44,49,726		-9,29,09,945	
iii Loans (Current)	5,05,18,425		-2,17,26,636	
iv Other Current Assets	-13,36,401		-88,61,656	
v Other Financial Assets (Current)			-71,84,232	
vi Other Financial Assets (Non-Current)	-13,80,000		-51,09,273	
Increase / (Decrease) in Current Liabilities				
i Trade Payables	-3,80,58,237		11,22,72,615	
ii Provisions (Current)	-1,18,13,862		-33,96,656	
iii Provisions (Non-Current)	-4,90,520		97,39,567	
vi Other Current Liability	5,67,44,813		-37,15,224	
vii Other Financial Liability	-1,38,526		49,70,815	
		-4,36,27,430		-9,60,21,101
Cash generated from operations		4,76,73,871		7,87,14,307
Income tax & FBT		-		56,08,374
NET CASH FROM OPERATIONS		4,76,73,871		8,43,22,681
CASH FLOW FROM INVESTING ACTIVITIES				
i Purchase of fixed assets	-1,59,91,323		-10,79,70,408	
ii Sale of fixed assets	93,500			
iii Interest Income	3,81,863		97,22,094	
NET CASH FROM INVESTING ACTIVITIES		-1,55,15,960		-9,82,48,314
CASH FLOW FROM FINANCING ACTIVITIES				
i Borrowings	-1,45,07,667		3,24,09,873	
ii Interest Paid/Payable	-57,00,178		-79,22,689	
iii Payment of lease liabilities	-27,32,841		-32,58,311	
NET CASH FROM FINANCING ACTIVITIES		-2,29,40,686		2,12,28,873
Net Change in cash and cash equivalents (A+ B + C)		92,17,225		73,03,240
Cash and cash equivalents at the beginning of the period		8,78,65,362		8,05,62,122
Cash and cash equivalents at the end of the period		9,70,82,587		8,78,65,362



Place: Ghaziabad
Dated: 28.10.2021

For Magnum Ventures Limited

(Mr. Abhey Jain)
Whole Time Director
DIN: 01876385

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To

The Board of Directors

M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended September 30, 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.
2. The Company is not regular in repayment of dues to M/s Alchemist Assets Reconstruction Company Ltd and the total overdue as on September 30, 2021 amounts to Rs.24.82 crores (excluding EMI due on September 30, 2021).



3. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R. No.003072N



Aditya Aggarwal
Partner

M.No. 515644

UDIN. 21515644AAAACL5122

Place: New Delhi

Date: October 28, 2021