

# ANJANI FINANCE LIMITED

(CIN: L65910MP1989PLC032799)

THE AGARWAL CORPORATE HOUSE, 1, SANJANA PARK, ADJOINING AGARWAL PUBLIC SCHOOL, BICHOLI  
MARDANA INDORE M.P. Ph. 0731-4949699, Email: [anjanifin@rediffmail.com](mailto:anjanifin@rediffmail.com)  
Web Site [www.anjanifin.com](http://www.anjanifin.com)

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AFL/BSE/IND/2020-21/

DATE: 31/07/2021

To

The General Manager

DCS-CRD

Bombay stock Exchange Ltd.

Online filing at: [listing.bseindia.com](http://listing.bseindia.com)

Dalal Street, Fort

Mumbai-400001

BSE Code: 531878

**SUBJECT:- Revised SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE YEAR  
ENDED 31<sup>st</sup> DAY OF MARCH, 2021 AS PER REGULATION 33 OF SEBI  
(LODR)REGULATIONS,2015.**

Dear Sir,

Pursuant to Regulation 33 of **SEBI (LODR) Regulations,2015**,we are pleased to submit the Audited Financial Results for the Year ended 31<sup>st</sup> March, 2021 in the form of PDF which was also approved by the Audit Committee & the Board of Directors of the Company at their meeting held on 10<sup>th</sup> day of June, 2021.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board Meeting & also being hosted at the website of the company.

The Audited Financial Results will also be published in widely circulated English & Hindi (vernacular) in the prescribed format for the purpose.

You are requested to take on record the Audited Financial Results for your reference and record.

Thanking you.

Yours faithfully,

For, ANJANI FINANCE LIMITED

*Nasir Khan*

(Nasir Khan)

Company Secretary

M.No: 51419

Encls: Audited Financial Results & Limited Review Report





# ANJANI FINANCE LIMITED

CIN.: L65910MP1989PLC032799

Office : "The Agarwal Corporate House", 5th Floor, 1, Sanjana Park,  
Adjoining Agarwal Public School, Bicholi Mardana Road, INDORE - 452 016 (M.P.)  
Email : anjanifin@rediffmail.com Website : www.anjanifin.com Ph. : 0731-4949699

ANJANI FINANCE LIMITED

THE AGARWAL CORPORATE HOUSE, 5th FLOOR, 1, SANJANA PARK, ADJOINING AGARWAL PUBLIC SCHOOL, BICHOLI MARDANA MAIN ROAD, INDORE-452 016 M.P.

CIN : L65910MP1989PLC032799

## Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(I)	Revenue from Operations					
	Interest Income	30.00	16.97	14.39	86.70	52.33
	Total Revenue from Operations (I)	30.00	16.97	14.39	86.70	52.33
(II)	Other income	7.99	10.32	40.35	42.80	40.35
(III)	Total Income (I+II)	37.99	27.29	25.96	129.50	92.68
(IV)	EXPENSES					
(i)	Finance Cost	14.71	13.63	10.44	52.98	27.04
(ii)	Employee benefits Expenses	1.56	1.42	0.53	6.61	9.95
(iii)	Depreciation, amortization and impairment	0.15	0.15	0.15	0.60	0.60
(iv)	Other expenses	3.74	0.82	1.23	23.22	22.39
	Total Expenses (IV)	20.16	16.02	18.35	83.41	59.98
(V)	Profit / (Loss) before Tax (III -IV)	17.83	11.27	7.61	46.09	32.70
(VI)	Exceptional items	0.00	0.00	-1.59	0.00	0.00
(VII)	Profit(loss) before tax (V-VI)	17.83	11.27	6.02	46.09	32.70
(VIII)	Tax Expenses					
	(1) Current Tax	3.12	1.13	2.00	6.50	6.50
	(2) Deferred Tax	-1.29	0.00	0.46	-1.29	0.47
	(3) Earlier Year Excess Provision Written Back	-1.40	0.00	0.00	-1.40	-0.01
	Total Tax Expenses (VIII)	0.43	1.13	2.46	3.81	6.96
	Profit /(loss) for the period (VII-VIII)	17.40	10.14	3.56	42.28	25.74
	Current Year Share of Associate	-8.36	1.70	26.61	8.89	50.61
(IX)	Profit /(loss) for the period	9.04	11.84	30.17	51.17	76.35
(X)	Other Comprehensive Income:					
	(i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
A)	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(i) Items that will be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00
B)	(ii) Income Tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (X)	0.00	0.00	0.00	0.00	0.00
(XI)	Total Comprehensive Income for the period (IX+ X)	9.04	11.84	30.17	51.17	76.35
(XII)	Earnings per equity share					
	(1) Basic Rs.	0.17	0.10	0.04	0.42	0.25
	(2) Diluted Rs.	0.17	0.10	0.04	0.42	0.25

### Note :

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 10.06.2021. The consolidated financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- The company is operating in finance and windmill segment.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

By Order of the Board  
For, ANJANI FINANCE LIMITED



Nasir Khan

NASIR KHAN  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M.No. 51419

PLACE: INDORE  
DATE: 10.06.2021



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SCHOOL, BICHOLI MARDANA MAIN ROAD, INDORE-452 016 M.P.  
CIN : L65910MP1989PLC032799

## Consolidated Statement Of Assets And Liabilities As At 31st March, 2021

(₹ In Lakhs)

Particulars	As at 31st March 2021	As at 31st March 2020
<b>ASSETS</b>		
(1) Financial Assets		
(a) Cash and cash equivalents	490.79	17.85
(b) Receivables		
(I) Trade Receivables	17.06	20.67
(II) Other Receivables		
(c) Loans	462.51	786.45
(d) Investments	1635.34	1626.54
(e) Other Financial Assets	0.24	0.24
(2) Non-financial Assets		
(a) Property, Plant and Equipment	14.62	15.22
(b) Other non-financial assets	37.15	36.35
<b>Total Assets</b>	<b>2657.71</b>	<b>2503.32</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) Financial Liabilities		
(a) Payables		
(I) Trade Payables	6.77	6.58
(b) Borrowings (Other than Debt Securities)	709.07	606.29
(c) Other financial liabilities	0.63	0.62
(2) Non-Financial Liabilities		
(a) Provisions	0.00	0.27
(b) Current Tax Liability	0.00	1.50
(c) Deferred tax liabilities (Net)	0.95	2.24
(d) Other non-financial liabilities	11.51	8.20
(3) EQUITY		
(a) Equity Share capital	1014.33	1014.33
(b) Other Equity	914.45	863.28
<b>Total Liabilities and Equity</b>	<b>2657.71</b>	<b>2503.31</b>

By Order of the Board  
For, ANJANI FINANCE LIMITED

PLACE: INDORE

DATE: 10-06-2020



*Nasir Khan*

NASIR KHAN  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M.No. 51419



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## ANJANI FINANCE LIMITED

### CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2021

(₹ in Lakhs)

PARTICULARS	Year ended March 31st 2021	Year ended March 31st 2020
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax & Extra Ordinary Items	46.09	32.70
Add : Adjustment for		
Depreciation and amortization expenses	0.60	0.60
Interest paid	52.98	27.04
Interest received	-86.70	-52.33
Current tax liabilities	-1.50	0.26
Deferred tax liabilities	-1.29	0.47
Operating Profit before Working Capital Changes	10.18	8.74
Adjustments for changes in working capital:		
(Increase)/ decrease in Loans	323.94	-374.13
(Increase) in other financial asset	0.00	0.00
(Increase) in trade receivables	3.61	-14.02
Decrease/ (increase) in other non-financial assets	-0.81	1.68
Increase in trade Payables	0.19	0.60
(Decrease)/ increase in other financial liabilities	-0.26	0.36
(Decrease) in other non-financial liabilities	3.31	-2.76
Cash Generated from Operations before Tax	340.16	-379.54
Tax expenses for the year	3.81	6.97
Net Cash Inflow/(outflow) from Operating Activities [A]	336.35	-386.50
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase/Sale of Fixed Assets	0.00	0.00
Sale and purchase of Investments	0.09	0.00
Dividend Income	0.00	0.00
Net Cash Inflow/(outflow) from Investing Activities [B]	0.09	0.00
<b>C ) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipt of borrowings	102.78	369.59
Interest received	86.70	52.33
Interest paid	-52.98	-27.04
Net Cash Inflow from Financing Activities [C]	136.50	394.88
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	472.94	8.38
Opening balance of cash and cash equivalents	17.85	9.47
Closing balance of cash and cash equivalents	490.79	17.85

Note: The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard - 7 on Statement of Cash Flows.

By Order of the Board  
For, ANJANI FINANCE LIMITED



*Nasir Khan*  
NASIR KHAN

COMPANY SECRETARY & COMPLIANCE OFFICER

PLACE: INDORE

DATE: 10.06.2021

M.No. 51419



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## ANJANI FINANCE LIMITED

### STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2021

(₹ in Lakhs)		
PARTICULARS	Year ended March 31st 2021	Year ended March 31st 2020
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax & Extra Ordinary Items	46.09	32.70
Add : Adjustment for		
Depreciation and amortization expenses	0.60	0.60
Interest paid	52.98	27.04
Interest received	-86.70	-52.33
Current tax liabilities	-1.50	0.26
Deferred tax liabilities	-1.29	0.47
Operating Profit before Working Capital Changes	10.18	8.74
Adjustments for changes in working capital:		
(Increase)/ decrease in Loans	323.94	-374.13
(Increase) in other financial asset	0.00	0.00
(Increase) in trade receivables	3.61	-14.02
Decrease/ (increase) in other non-financial assets	-0.81	1.68
Increase in trade Payables	0.19	0.60
(Decrease)/ increase in other financial liabilities	-0.26	0.36
(Decrease) in other non-financial liabilities	3.31	-2.76
Cash Generated from Operations before Tax	340.16	-379.54
Tax expenses for the year	3.81	6.97
Net Cash Inflow/(outflow) from Operating Activities [A]	336.35	-386.50
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase/Sale of Fixed Assets	0.00	0.00
Sale and purchase of Investments	0.09	0.00
Dividend Income	0.00	0.00
Net Cash Inflow/(outflow) from Investing Activities [B]	0.09	0.00
<b>C ) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipt of borrowings	102.78	369.59
Interest received	86.70	52.33
Interest paid	-52.98	-27.04
Net Cash Inflow from Financing Activities [C]	136.50	394.88
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	472.94	8.38
Opening balance of cash and cash equivalents	17.85	9.47
Closing balance of cash and cash equivalents	490.79	17.85

Note: The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard - 7 on Statement of Cash Flows.

By Order of the Board  
For, ANJANI FINANCE LIMITED



*Nasir Khan*

NASIR KHAN

COMPANY SECRETARY & COMPLIANCE OFFICER

PLACE: INDORE

DATE: 10.06.2021

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SCHOOL, BICHOLI MARDANA MAIN ROAD, INDORE-452 016 M.P.

CIN : L65910MP1989PLC032799

### Statement Of Assets And Liabilities As At 31st March, 2021

Particulars	(₹ In Lakhs)	
	As at 31st March 2021	As at 31st March 2020
<b>ASSETS</b>		
(1) Financial Assets		
(a) Cash and cash equivalents	490.79	17.85
(b) Receivables		
(I) Trade Receivables	17.06	20.67
(II) Other Receivables	0.00	0.00
(c) Loans	462.51	786.45
(d) Investments	1036.55	1036.64
(e) Other Financial Assets	0.24	0.24
(2) Non-financial Assets		
(a) Property, Plant and Equipment	14.62	15.22
(b) Other non-financial assets	37.15	36.34
<b>Total Assets</b>	<b>2058.92</b>	<b>1913.41</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) Financial Liabilities		
(a) Payables		
(I) Trade Payables	6.77	6.58
(b) Borrowings (Other than Debt Securities)	709.07	606.29
(c) Other financial liabilities	0.63	0.89
(2) Non-Financial Liabilities		
(a) Current Tax Liability (Net)	0.00	1.50
(b) Deferred tax liabilities (Net)	0.95	2.24
(c) Other non-financial liabilities	11.51	8.20
<b>(3) EQUITY</b>		
(a) Equity Share capital	1014.33	1014.33
(b) Other Equity	315.66	273.38
<b>Total Liabilities and Equity</b>	<b>2058.92</b>	<b>1913.41</b>

By Order of the Board  
For, ANJANI FINANCE LIMITED



*Nasir Khan*

NASIR KHAN

COMPANY SECRETARY &  
COMPLIANCE OFFICER

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CIN : L65910MP1989PLC032799

## Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021

S. No.	Particulars	(₹ in Lacs except per share data)				
		Quarter Ended			Year Ended	
		31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
(I)	Revenue from Operations					
	Interest Income	30.00	16.97	14.39	86.70	52.33
	Total Revenue from Operations (I)	30.00	16.97	14.39	86.70	52.33
(II)	Other income	7.99	10.32	40.35	42.80	40.35
(III)	Total Income (I+II)	37.99	27.29	25.96	129.50	92.68
(IV)	EXPENSES					
(i)	Finance Cost	14.71	13.63	10.44	52.98	27.04
(ii)	Employee benefits Expenses	1.56	1.42	0.53	6.61	9.95
(iii)	Depreciation, amortization and impairment	0.15	0.15	0.15	0.60	0.60
(iv)	Other expenses	3.74	0.82	7.23	23.22	22.39
	Total Expenses (IV)	20.16	16.02	18.35	83.41	59.98
(V)	Profit / (Loss) before Tax (III -IV)	17.83	11.27	7.61	46.09	32.70
(VI)	Exceptional items	0.00	0.00	1.59	0.00	0.00
(VII)	Profit(loss) before tax (V-VI)	17.83	11.27	6.02	46.09	32.70
(VIII)	Tax Expenses					
	(1) Current Tax	3.12	1.13	2.00	6.50	6.50
	(2) Deferred Tax	-1.29	0.00	0.46	-1.29	0.47
	(3) Earlier Year Excess Provision Written Back	-1.40	0.00	0.00	-1.40	-0.01
	Total Tax Expenses (VIII)	0.43	1.13	2.46	3.81	6.96
(IX)	Profit /(loss) for the period (VII-VIII)	17.40	10.14	3.56	42.28	25.74
(X)	Other Comprehensive Income:					
	(i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
A)	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(i) Items that will be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00
B)	(ii) Income Tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (X)	0.00	0.00	0.00	0.00	0.00
(XI)	Total Comprehensive Income for the period (IX+X)	17.40	10.14	3.56	42.28	25.74
(XII)	Earnings per equity share					
	(1) Basic Rs.	0.17	0.10	0.04	0.42	0.25
	(2) Diluted Rs.	0.17	0.10	0.04	0.42	0.25

### Note :-

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on \_\_\_\_\_. The standalone financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- The company is operating in finance and windmill segment.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.



By Order of the Board  
For, ANJANI FINANCE LIMITED

*Nasir Khan*

NASIR KHAN  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M.No. 51419

PLACE: INDORE  
DATE: 10.06.2021



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Email:- Anjanifin@rediffmail.com Web Site:- www.anjanifin.com Phone: 0731-4949699

## CEO & CFO Certificate under Regulation 33 (2) (a) of SEBI (LODR) Regulation 2015

To,  
The Board of Directors of  
Anjani Finance Limited

A. We have reviewed financial statements and the cash flow statement of Anjani Finance Limited for the Quarter ended on 31st March, 2021 and to the best of our knowledge and belief:

- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.


B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the quarter ended 31/03/2021 which are fraudulent, illegal or violative of Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

- (i) that there are no significant changes in internal control over financial reporting during the quarter;
- (ii) that there are no significant changes in accounting policies during the quarter; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and
- (iii) that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the company's internal control system over Financial Reporting.

(Sanjay Kumar Agarwal)  
Managing Director  
DIN: 00023611

  
(Jitendra Soni)  
Chief Financial Officer



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS**

**To the Board of Directors of Anjani Finance Limited**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Anjani Finance Limited** (the "Company") and its Associate (the Company and its Associate together referred to as the "Group"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the
  - a) Chamelidevi Flour Mills Pvt Ltd - Associate
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Consolidated Financial Results**

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future



Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results. We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS**

**ICAI FRN 001457C**

  
**CA NIRDESH BADJATYA  
PARTNER**

**ICAI MNO 420388**

**ICAI UDIN 21420388AAAAID8157**

**PLACE INDORE  
DATE 10/06/2021**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS**

**To the Board of Directors of Anjani Finance Limited**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **Anjani Finance Limited** (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,

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Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



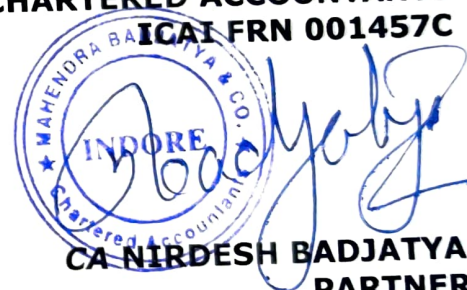
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS**



**CA NIRDESH BADJATYA  
PARTNER**

**PLACE: INDORE  
DATE: 10/06/2021**

**ICAI MNO 420388  
UDIN 21420388AAAAID8157**

# ANJANI FINANCE LIMITED

(CIN: L65910MP1989PLC032799)

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**Mumbai-400001**

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**BSE Code: 5318 78**

**SUB: Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR Regulation, 2015 for the Annual Audited Standalone and Consolidated Financial Result for the year ended 31<sup>st</sup> March 2021.**

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on Audited Standalone and Consolidated Financial Result for the year 31<sup>st</sup> March 2021 as audited by the Auditors of the Company.

## DECLARATION

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and further amendment vide Circular. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 issued by the SEBI. We the undersigned do hereby declare that in the Auditor Report, accompanying the Annual Audited Standalone and Consolidated Financial Statements of the Company for the year 31<sup>st</sup> March 2021, the Auditor has not expressed any Modified opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statements on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,

Yours faithfully,  
For, ANJANI FINANCE LIMITED

*Nasir Khan*

(Nasir Khan)  
Company Secretary &  
Compliance officer  
MNo. 51419



*Kalpana Jain*  
Kalpana Jain  
(Director)  
DIN:02665393

Date: 10.06.2021  
Place Indore