



Machino Plastics Limited

Registered Office & Plant:

3, Maruti J.V. Complex, Delhi-Gurugram Road, Tel: 0124-2341218, 2340806
Haryana – 122 015, India. Fax: 0124-2340692

CIN:L25209HR2003PLC035034

Email: admin@machino.com

Website: www.machino.com

8th August, 2023

The BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
corp.relations@bseindia.com

Security Code No: 523248

Sub: Outcome of the Board Meeting held on 8th August, 2023

Dear Sir,

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended on 30th June, 2023 approved by the Board of Directors of the Company in its meeting held today i.e. on Tuesday, the 8th August, 2023 is attached as Annexure-I.
2. Cessation of office of Mr. Shigeteoshi Torii as Director with effect from 8th August, 2023 pursuant to change in nomination by Suzuki Motor Corporation, Japan. The same is enclosed as Annexure-II.
3. The company has appointed Mr. Kazunari Yamaguchi (Nominee Director on behalf of Suzuki Motor Corporation, Japan) as an Additional Director with effect from 8th August, 2023 in place of Mr. Shigetoshi Torii. The details as required under Part-A of Schedule-III as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure III.
4. The board approved for setting up of a Greenfield new plant.

The Board Meeting commenced at 03:30 p.m. and concluded at 05:20 p.m.

This is for your kind information and record.

Thanking You,

**Yours faithfully
For Machino Plastics Limited**

**Aditya Jindal
Chairman cum Managing Director**



Machino Plastics Limited

Annexure - 1

IATF 16949 : 2016 Certified



IATF Certified No - 0338801

Manesar Plant (Unit-II) :
Plot No.-128-129, Sector-8, IMT Manesar
Gurugram, Haryana, Pin - 122 051, India.

Tel.: 0124 - 4206404

Email : admin@machino.com
Website : www.machino.com
CIN : L25209HR2003PLC03503

Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

All amounts in ₹ lakhs, except earning per share

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
I	Revenue from Operations				
	Sale of products, refurbishment and repair of moulds	8,797.39	8,019.17	8,870.83	33,021.59
	Other Operating revenues	56.77	50.23	7.06	105.18
	Total Revenue from Operations	8,854.16	8,069.40	8,877.89	33,126.77
II	Other Income	3.12	18.48	1.63	26.05
III	Total Income (I+II)	8,857.28	8,087.88	8,879.52	33,152.82
IV	Expenses				
	Cost of materials consumed	4,848.43	4,843.93	5,263.86	19,954.87
	Changes in inventories of finished goods, WIP and stock-in-trade	173.48	(183.80)	(102.72)	(560.78)
	Employee benefit expenses	1,010.23	968.13	876.92	3,588.99
	Finance Costs	153.98	173.24	157.47	647.08
	Depreciation & amortisation expenses	353.86	304.25	334.51	1,286.95
	Other expenses	2,192.69	1,970.94	2,229.17	8,021.56
	Total Expenses (IV)	8,732.67	8,076.69	8,759.21	32,938.67
V	Profit / (Loss) before tax (III-IV)	124.61	11.19	120.31	214.15
VI	Tax Expense				
	- Income Tax	21.88	12.31	-	41.33
	- Deferred Tax	25.58	(19.29)	16.44	13.27
		47.46	(6.98)	16.44	54.60
VII	Profit / (Loss) for the period (V-VI)	77.15	18.17	103.87	159.55
VIII	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or (loss)	-	32.90	-	32.90
	b) Income tax relating to items that will not be reclassified to profit or (loss)	-	(8.55)	-	(8.55)
	c) Items that will be reclassified to profit or (loss)	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
	Total Other Comprehensive Income for the period (a+b+c+d)	-	24.35	-	24.35
IX	Total Comprehensive Income for the period (VII+VIII)	77.15	42.52	103.87	183.90
X	Paid-up Equity Share Capital	613.68	613.68	613.68	613.68
XI	Face value of the share (INR)	10.00	10.00	10.00	10.00
	Earning per share (EPS) (face value of ₹ 10/- each)				
	a) Basic EPS (₹)	1.26	0.30	1.69	2.60
	b) Diluted EPS (₹)	1.26	0.30	1.69	2.60

For Machino Plastics Ltd.

[Signature]
Authorized Signatory

NOTES :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above unaudited financial results for the quarter ended 30th June, 2023 have been reviewed by the audit committee of the Board and taken on record by the Board of Directors in their meeting held on 08th August 2023. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.
- 3 Prices fixed with MSIL are subject to revision. A historical price change is given below:

₹ in Lakhs

Sr #	Particulars	Period				
		3 Months (2023-24)	2022-23	2021-22	2020-21	2019-20
1	Turnover	8,854.16	33,126.77	26,534.53	21,024.89	24,200.91
2	Net Price Revision during the period	(48.41)	781.11	471.70	(18.04)	(294.38)
3	% of price revision with Turnover	-0.55%	2.36%	1.78%	-0.09%	-1.22%

- 4 The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Ind AS - 108 "Operating Segments". The geographical segmentation is not relevant, as there is insignificant export.
- 5 Previous period figures have been recasted wherever considered necessary, to make them comparable.

Place : GURUGRAM
Date : 08th August, 2023

By Order of the Board
For MACHINO PLASTICS LIMITED

Authorised Signatory
Aditya Jindal
Chairman cum Managing Director

K M G S & Associates

Chartered Accountants

Basement, 18, National Park,
Lajpat Nagar-IV, New Delhi-110024
Phone No.011-41636826
Fax No.011-41636825
Email: office@kmgsa.in

UDIN No. 23091100BGWYOP6773

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MACHINO PLASTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Machino Plastics Limited** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K M G S & Associates

Chartered Accountants

FRN 004730N

(Lalit Goel)

Partner

M. No.091100

Place: -Gurgaon

Date: 08th August 2023





Suzuki Motor Corporation

300 Takatsuka-cho Minami-ku Hamamatsu-shi
Shizuoka 432-8611 JAPAN

Annexure - 11

Hamamatsu, 15th June, 2023

The Board of Directors
Machino Plastics Limited
Plot No.3, Maruti Joint Venture Complex, Udyog Vihar,
Phase-IV, Gurgaon – 122015
India

Sub : Change in nomination of Director on the Board of Machino Plastics Limited

Dear Director(s),

We would like to express our sincere appreciation to all directors on the board of Machino Plastics Limited for their consistent efforts in its management.

With reference to the Articles of Association of Machino Plastics Limited, we hereby propose certain changes in the Board of Machino Plastics Limited, as detailed herein:

- a. Induction of Mr. Kazunari Yamaguchi as Director on the Board of Machino Plastics Limited; and
- b. Resignation of Mr. Shigetoshi Torii as Director of Machino Plastics Limited.

We request the board to kindly accept our proposal.

Yours truly,

For Suzuki Motor Corporation


Kenichi Ayukawa
Executive Vice President



Machino Plastics Limited

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Annexure-III

Details under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Details of Mr. Kazunari Yamaguchi-

S. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation/Removal/death or otherwise	Mr. Kazunari Yamaguchi has been appointed as an Additional Director (nominee director of Suzuki Motor Corporation, Japan) w.e.f. 8 th August, 2023 in place of Mr. Shigetoshi Torii.
2.	Date of appointment/cessation (as applicable) Term of appointment	8 th August, 2023.
3.	Brief profile (in case of appointment)	Mr. Kazunari Yamaguchi, aged 60 years, is Graduated from Department of Agricultural Engineering, Faculty of Agriculture, Kagoshima university in May 1986. He has vast experience in area of Production Engineering. The Brief profile attached.
4.	Shareholding, if any, in the company	Nil.
5.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	He is nominee director on behalf of Suzuki Motor Corporation, Japan.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018	Mr. Kazunari Yamaguchi is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

CURRICULUM VITAE

Name Kazunari Yamaguchi

Date of Birth 11 Jan 1963

Father's Name Shigetoshi Yamaguchi

Educational Qualification Mar 1986 Graduated from Department of Agricultural Engineering Faculty of Agriculture, Kagoshima University

Career History Apr 1986 Joined Suzuki Motor Corporation Assigned to Production Engineering Dept.

Jul 1996 Transferred to Magyar Suzuki Corporation Subsidiary company of Suzuki Motor Corporation

Dec 1996 Appointed to Assistant Manager

Apr 2002 Appointed to Manager of Production of Engineering Dept. Suzuki Motor Corporation

Apr 2011 Appointed to General Manager

Apr 2017 Transferred to Maruti Suzuki India Ltd Subsidiary company of Suzuki Motor Corporation

Jun 2019 Transferred to Suzuki Motor Gujarat Pvt. Ltd. Subsidiary company of Suzuki Motor Corporation

Oct 2021 Transferred to Kosai Plant of Suzuki Motor Corporation Plant Manager

Apr 2023 Assigned to Senior Executive Officer in Production Division Maruti Suzuki India Ltd.

Title Sr. Executive Officer

Area of Specialization Management of Automobile Production Plant

Home Address 1889-1, Sekishi-Cho, Higashi-Ku, Hamamatsu City Shizuoka, Japan

Passport No. TZ1386604

Signature


Kazunari Yamaguchi