

02<sup>nd</sup> February, 2023

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|---|--|
| <p>To,<br/>Manager<br/>Dept. of Corporate Services<br/><b>Bombay Stock Exchange Limited</b><br/>Phiroze Jeejeebhoy Tower,<br/>Dalal Street, Mumbai – 400001<br/>Fax: 022- 22723121/2037/2039/2041<br/><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br/><b>Scrip Code : 532906</b></p> | <p>To,<br/>Manager<br/>Dept. of Corporate Services<br/><b>The National Stock Exchange of India Limited</b><br/>Exchange Plaza,<br/>Bandra Kurla Complex, Bandra, Mumbai – 400051<br/>Fax: 022-26598237/38,26598347/48<br/><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a><br/><b>Scrip Code : MAANALU</b></p> |
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**Subject: Outcome of Board Meeting / Announcements pursuant to Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 02<sup>nd</sup> day of February, 2023, has approved inter-alia, the following:

1. Standalone Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2022.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone Un-Audited Financial Results for the third quarter and nine-months ended 31st December, 2022.
3. Declaration of 3<sup>rd</sup> Interim Dividend of Rs. 1.00/- (i.e. @ 10%) per Equity Share of face value of Rs. 10.00/- each for the Financial Year 2022-23.

Further, as per Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has fixed 16<sup>th</sup> day of February, 2023 as the "record date" for determining the shareholders entitled to receive the interim dividend for the financial year 2022-23.

| Type of Securities | Record Date                            | Purpose   |
|--------------------|--|---|
| Equity             | 16 <sup>th</sup> day of February, 2023 | Payment of 3 <sup>rd</sup> Interim Dividend of Rs. 1.00/- (i.e. @ 10%) per Equity Share of face value of Rs. 10.00/- each for the Financial Year 2022-23. |

4. Mr. Ashok Jain (DIN 02979833), an Independent Director of the Company, has resigned due to his personal reasons, effective from 02<sup>nd</sup> February, 2023 (copy enclosed).

The resignation letter was placed before the Board for their consideration. The Board of the Directors discussed and accepted the same and further appreciated his valuable contribution made during his tenure as Independent Director of the Company.

Further, as per the requirement of Regulation 30 read with Schedule I, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has received confirmation from Mr. Ashok Jain vide his letter dated 02<sup>nd</sup> February, 2023 regarding there being no material reasons, other than those mentioned by him in the resignation letter as an Independent Director from the Board of Directors of the Company including the Committees thereof.

The details required under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed

5. Consequent upon resignation of Mr. Ashok Jain, the Board of Directors has reconstituted Nomination and Remuneration Committee. Committee details is as follows :

| S. No. | Name of committee member | Position | Category                           |
|--------|--------------------------|----------|------------------------------------|
| 1.     | Mr. Rajpal Jain          | Chairman | Non-Executive Independent Director |
| 2.     | Mr. Amit Jain            | Member   | Non-Executive Independent Director |
| 3.     | Mr. Rajesh Jain          | Member   | Non-Executive Independent Director |

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 04.50 PM

The above information is also available on the website of the Company: - [www.maanaluminium.com](http://www.maanaluminium.com).

You are requested to kindly take this information on record and disseminate the same.

Thanking you,

Yours faithfully,

For **Maan Aluminium Limited**

SANDEE  
P KUMAR  
AGARWA  
L

**Sandeep**

**Company Secretary**

**Email : [cs@maanaluminium.in](mailto:cs@maanaluminium.in)**

Unaudited financial results for the quarter and nine months ended December 31, 2022

| Sr.No | Particulars   | Quarter ended                |                               |                              | Nine Months Ended            |                              | Year ended                  |
|-------|---|------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|
|       |   | Dec. 31, 2022<br>(Unaudited) | Sept. 30, 2022<br>(Unaudited) | Dec. 31, 2021<br>(Unaudited) | Dec. 31, 2022<br>(Unaudited) | Dec. 31, 2021<br>(Unaudited) | March 31, 2022<br>(Audited) |
| I     | <b>Income</b>   |                              |                               |                              |                              |                              |                             |
|       | Revenue from operations   | 18,962                       | 18,820                        | 16,444                       | 55,098                       | 44,329                       | 57,229                      |
|       | Other Income  | 126                          | 134                           | 76                           | 366                          | 336                          | 525                         |
|       | <b>Total income (I)</b>   | <b>19,088</b>                | <b>18,954</b>                 | <b>16,520</b>                | <b>55,464</b>                | <b>44,665</b>                | <b>57,754</b>               |
| II    | <b>Expenses</b>   |                              |                               |                              |                              |                              |                             |
|       | (a) Cost of materials consumed  | 5,767                        | 6,360                         | 4,036                        | 17,833                       | 12,645                       | 18,150                      |
|       | (b) Purchase of stock- in- trade  | 8,843                        | 8,334                         | 9,509                        | 24,309                       | 24,841                       | 28,987                      |
|       | (c) Changes in inventories of finished goods, work-in-progress and stock- in- trade | (813)                        | (434)                         | 403                          | (722)                        | (24)                         | 157                         |
|       | (d) Employee benefits expense   | 374                          | 425                           | 281                          | 1,177                        | 845                          | 1,144                       |
|       | (e) Finance costs   | 99                           | 134                           | 113                          | 333                          | 380                          | 488                         |
|       | (f) Depreciation and amortisation expense   | 111                          | 106                           | 90                           | 315                          | 257                          | 347                         |
|       | (g) Other Expenses  | 2,832                        | 2,265                         | 1,545                        | 7,452                        | 3,858                        | 5,506                       |
|       | <b>Total expenses (II)</b>  | <b>17,213</b>                | <b>17,190</b>                 | <b>15,977</b>                | <b>50,697</b>                | <b>42,802</b>                | <b>54,779</b>               |
| III   | <b>Profit/ (Loss) before exceptional items and tax (I-II)</b>                       | <b>1,875</b>                 | <b>1,764</b>                  | <b>543</b>                   | <b>4,767</b>                 | <b>1,863</b>                 | <b>2,975</b>                |
| IV    | Exceptional items   | -                            | -                             | -                            | -                            | -                            | -                           |
| V     | <b>Profit/ (Loss) before tax (III-IV)</b>   | <b>1,875</b>                 | <b>1,764</b>                  | <b>543</b>                   | <b>4,767</b>                 | <b>1,863</b>                 | <b>2,975</b>                |
| VI    | Tax expense   |                              |                               |                              |                              |                              |                             |
|       | (a) Current tax   | 465                          | 457                           | 138                          | 1,210                        | 464                          | 751                         |
|       | (b) Deferred tax charge/(benefit)   | 9                            | (3)                           | 13                           | 6                            | 18                           | 26                          |
|       | Total tax expense   | 474                          | 454                           | 151                          | 1,216                        | 482                          | 777                         |
| VII   | <b>Net Profit/ (Loss) for the period (V-VI)</b>                                     | <b>1,401</b>                 | <b>1,310</b>                  | <b>392</b>                   | <b>3,551</b>                 | <b>1,381</b>                 | <b>2,198</b>                |
| VIII  | <b>Other comprehensive income (OCI)</b>   |                              |                               |                              |                              |                              |                             |
|       | Other comprehensive income not to be reclassified to profit or loss:                |                              |                               |                              |                              |                              |                             |
|       | Re-measurement gains/ (losse) on defined benefit                                    | (3)                          | -                             | (5)                          | (5)                          | (40)                         | (42)                        |
|       | Income tax effect on above  | -                            | -                             | 1                            | 1                            | 10                           | 11                          |
|       | <b>Total</b>  | <b>(3)</b>                   | <b>-</b>                      | <b>(4)</b>                   | <b>(4)</b>                   | <b>(30)</b>                  | <b>(31)</b>                 |
| IX    | <b>Total comprehensive income (loss) for the period (VII-VIII)</b>                  | <b>1,398</b>                 | <b>1,310</b>                  | <b>388</b>                   | <b>3,547</b>                 | <b>1,351</b>                 | <b>2,167</b>                |
| X     | Paid-up equity share capital(Face Value of Rs. 10/- each)                           | 1,352                        | 1,352                         | 1,352                        | 1,352                        | 1,352                        | 1,352                       |
| XI    | Other Equity  |                              |                               |                              |                              |                              | 7,085                       |
| XII   | Earnings Per Share of Rs. 10/- each (not annualised for quarters)                   |                              |                               |                              |                              |                              |                             |
|       | Basic EPS   | 10.37                        | 9.69                          | 2.90                         | 26.27                        | 10.21                        | 16.26                       |
|       | Diluted EPS   | 10.37                        | 9.69                          | 2.90                         | 26.27                        | 10.21                        | 16.26                       |

Notes to the financial results:

- The above financial results for the Quarter and Nine Months ended December 31, 2022 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 2, 2023.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended December 31, 2022 are the balancing figures between the Unaudited figures for the nine months ended and the published year to date reviewed figures up to six months of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

  


(Ravinder Nath Jain)  
Chairman and Managing Director  
DIN : 00801000  
Place: New Delhi  
Date: February 2, 2023

# MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India  
Phones : + 91 - 731 - 2563776, 2561790, Mobile : +91-8818978621, email : caklkushwaha@gmail.com, maknassociates@gmail.com

**Limited Review Report on unaudited financial results of Maan Aluminium Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Maan Aluminium Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates  
Chartered Accountants  
Firm Registration No. 003060C

*Kunji Lal Kushwaha*  
Kunji Lal Kushwaha  
Partner

M. No. 415037

Place: Indore  
Date : 02.02.2023  
UDIN: 23415037BGYBTJ5296



## By Hand Delivery

02<sup>nd</sup> February, 2023

To,  
Mr. Ravinder Nath Jain  
Chairman and Managing Director  
Maan Aluminium Limited  
4/5, First Floor, Asaf Ali Road,  
New Delhi 110002

**Sub : Resignation from Board and Committee of the Company**

Dear Mr. Jain,

I, Ashok Jain, holding DIN- 02979833, Independent Director of the Company, due to personal reasons do hereby tender my resignation from the Directorship of the Company and its committee's with immediate effect i.e. February 02, 2023.

Kindly Acknowledge/ Communicate the receipt of this resignation letter and arrange to intimate the Registrar of Companies and Stock Exchange. I take this opportunity to thank all my colleagues on the Board for the support and also for the co-operation received during my tenure as Director of the Company.

I further confirm that there is no other material reason for my resignation other than mentioned above.

With Sincere thanks,

*Ashok Jain*

Ashok Jain  
(DIN- 02979833)  
33, Veer Nagar (Jain Colony)  
Gali, No.1, R P Bagh,  
New Delhi - 110009

The Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure with SEBI Circular No requirements) Regulations, 2015 read CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

| S. No. | Particulars   | Detail   |
|--------|---|--|
| 1      | Reason for change viz. appointment, removal, death or otherwise resignation       | Resignation; Mr. Ashok Jain has tendered his resignation due to personal reasons and shall not be able to discharge the duties of Independent Director of the Company. |
| 2.     | Date of Appointment/Cessation (as applicable) & Term of appointment               | 02 <sup>nd</sup> February, 2023  |
| 3.     | Brief Profile (in case of appointment of Director)                                | NA.  |
| 4      | Disclosure of Relationship between Directors (in case of appointment of Director) |  |

