

12th November, 2021

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax: 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Subject: Outcome of Board Meeting for Financial Results for the Quarter and Half Year Ended September 30, 2021

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, We have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2021 under Ind AS; together with a copy of Limited Review Report of our Statutory Auditors, which have been approved and taken on record at a meeting of the Board of Directors of the Company held on November 12, 2021 at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi.

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 06.30 P.M.

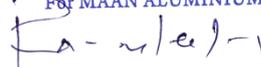
The above information is also available on the website of the Company: - www.maanaluminium.com.

You are requested to kindly take this information on record and disseminate the same.

Thanking you,

Yours faithfully

For Maan Aluminium Limited

For MAAN ALUMINIUM LTD.

Director

RavinderNath Jain
(Chairman and Managing Director)
DIN : 00801000
Add : F-13/4, Model Town,
New Delhi – 110009

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com



Unaudited Statement of Assets and Liabilities as at September 30, 2021

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		September 30, 2021	March 31, 2021
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,753	3,609
	(b) Right to use assets	103	113
	(c) Capital work in progress	119	41
	(d) Intangible assets under development	-	-
	(e) Financial Asset		
	(i) Investment	-	-
	(ii) Loans	55	53
	(f) Other non-current assets	48	81
	Total non-current assets	4,078	3,897
2	Current assets		
	(a) Inventories	4,366	3,268
	(b) Financial assets		
	(i) Trade receivables	7,801	6,244
	(ii) Cash and cash equivalents	5	613
	(iii) Bank balances other than cash and cash equivalents	358	472
	(iv) Other financial assets	20	19
	(c) Current tax assets (net)	12	12
	(d) Other current assets	775	1,498
	Total current assets	13,337	12,126
	TOTAL OF ASSETS	17,415	16,023
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	1,352	676
	(b) Other Equity	6,017	5,730
	Total equity	7,369	6,406
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	330	314
	(ii) Lease Liabilities	51	62
	(b) Provisions	34	42
	(c) Deferred tax liabilities (Net)	248	242
	Total non-current liabilities	663	660
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,082	6,902
	(ii) Lease Liabilities	24	23
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	54	93
	(b) Outstanding dues to creditors other than micro and small enterprises	2,517	1,275
	(iv) Other financial liabilities	238	211
	(b) Other current liabilities	210	322
	(c) Provisions	96	96
	(d) Current Tax Liabilities (net)	162	35
	Total current liabilities	9,383	8,957
	TOTAL OF EQUITY AND LIABILITIES	17,415	16,023

For and on behalf of the Board

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(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: New Delhi
Date: November 12, 2021

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

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Unaudited financial results for the quarter and six months ended September 30, 2021

Sr.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept. 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	Sept. 30, 2020 (Unaudited)	Sept. 30, 2021 (Unaudited)	Sept. 30, 2020 (Unaudited)	March 31, 2021 (Audited)
I	Income						
	Revenue from operations	15,815	12,070	9,315	27,885	14,308	40,288
	Other Income	100	160	63	260	130	245
	Total income (I)	15,915	12,230	9,378	28,145	14,438	40,533
II	Expenses						
	(a) Cost of materials consumed	4,260	4,349	2,977	8,609	4,488	11,517
	(b) Purchase of stock- in- trade	9,242	6,090	5,423	15,332	7,975	23,687
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	92	(519)	(542)	(427)	(457)	(1,094)
	(d) Employee benefits expense	275	289	298	564	471	962
	(e) Finance costs	124	143	86	267	166	388
	(f) Depreciation and amortisation expense	84	83	83	167	153	320
	(g) Other Expenses	1,206	1,107	601	2,313	975	2,765
	Total expenses (II)	15,283	11,542	8,926	26,825	13,771	38,545
III	Profit/ (Loss) before exceptional items and tax (I-II)	632	688	452	1,320	667	1,988
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	632	688	452	1,320	667	1,988
VI	Tax expense						
	(a) Current tax	169	157	112	326	162	493
	(b) Deferred tax charge/(benefit)	(6)	11	4	5	8	15
	Total tax expense	163	168	116	331	170	508
VII	Net Profit/ (Loss) for the period (V-VI)	469	520	336	989	497	1,480
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losse) on defined benefit	(35)	-	(1)	(35)	(1)	(27)
	Income tax effect on above	9	-	-	9	-	7
	Total	(26)	-	(1)	(26)	(1)	(20)
IX	Total comprehensive income (loss) for the period (VII-VIII)	443	520	335	963	496	1,460
X	Paid-up equity share capital(Face Value of Rs. 10/- each)	1,352	676	676	1,352	676	676
XI	Other Equity						5,730
XII	Earnings Per Share of Rs. 10/- each (not annualised for quarters)						
	Basic EPS	3.47	3.85	2.49	7.32	3.68	10.95
	Diluted EPS	3.47	3.85	2.49	7.32	3.68	10.95

Notes to the financial results:

- The above financial results for the quarter and Six Months ended September 30, 2021 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 12, 2021.
- In AGM of the company held on 23rd July 2021 shareholders has passed resolution of Bonus Shares in the proportion of 1 (one) fully paid up Equity Share of Rs. 10/- (Rupees Ten only) each, for every 1 (One) fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) as bonus equity share each held by members or allotted to such member i.e. in the ratio of 1:1 (One bonus share for every One equity share held), effect of increase in no of shares is considered while calculating EPS and Diluted EPS is given in above results and previous year figures are also restated.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended September 30, 2021 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board



(Ravinder Nath Jain)
 Chairman and Managing Director
 DIN : 00801000
 Place: New Delhi
 Date: November 12, 2021

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

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Statement of Cash Flows for the period ended September 30, 2021



(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Period ended	
		Sept. 30, 2021	Sept. 30, 2020
		(Unaudited)	(Unaudited)
A.	Cash flows from operating activities		
	Net Profit before tax	1,320	667
	Adjustments for:		
	Depreciation and amortisation expenses	168	153
	Finance costs	267	166
	Interest income	(41)	(88)
	Loss/(Profit) on disposal of property, plant and equipment	-	-
	Bad debts and Sundry balance written off	28	2
	Provision for retirement benefits	(35)	(1)
	Operating profit before working capital changes	1,707	899
	Changes in working capital:		
	(Increase)/Decrease in inventories	(1,098)	(754)
	(Increase)/Decrease in trade receivables	(1,585)	(1,251)
	(Increase)/Decrease in other non current financial assets	(2)	(9)
	(Increase)/Decrease in other non current assets	33	128
	(Increase)/Decrease in other current financial assets	(2)	(10)
	(Increase)/Decrease in other current assets	724	(134)
	Increase/(Decrease) in trade payables	1,202	996
	Increase/(Decrease) in other current financial liabilities	22	71
	Increase/(Decrease) in other current liabilities	(111)	(99)
	Increase/(Decrease) in provisions	(8)	12
	Cash generated from operations	882	(151)
	Less: Taxes Paid	(190)	(85)
	Net cash flow from/ (used in) operating activities (A)	692	(236)
B.	Cash flows from investing activities		
	Payments for property, plant and equipment including WIP	(387)	(851)
	Payments for intangibles (WIP)	-	(2)
	Investment in lease hold asset	-	(7)
	Sale of property, plant and equipment	7	14
	(Increase)/Decrease in bank balance other than cash & cash equivalent	114	(5)
	Interest received	41	88
	Net cash flow from/ (used in) investing activities (B)	(225)	(763)
C.	Cash flow from financing activities		
	Proceeds/(Repayment) of long-term borrowings	22	7
	Proceeds/(Repayment) of short-term borrowings	(820)	1,177
	Repayment of Lease liability	(10)	(8)
	Finance cost	(267)	(166)
	Dividend and dividend tax	-	-
	Net cash flow from/ (used in) financing activities (C)	(1,075)	1,010
(A+B+C)	Net increase / (decrease) in Cash and cash equivalents	(608)	10
	Cash and cash equivalents at the beginning of the year	613	5
	Cash and cash equivalents at the end of the year	5	15
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	2	-
	(b) Balances with banks in current accounts	3	15
	Total	5	15

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board



(Ravinder Nath Jain)
 Chairman and Managing Director
 DIN : 00801000
 Place: New Delhi
 Date: November 12, 2021

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Mob.+91-8818978621, email : caklkushwaha@gmail.com, maknassociates@gmail.com

Limited Review Report on Unaudited Quarterly Financial Results and year to date Financial Results of Maan Aluminium Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended and year to date ended 30 September 2021 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates
Chartered Accountants
Firm Registration No. 003060C

Kunji Lal Kushwaha
Kunji Lal Kushwaha
Partner

M. No. 415037

Place: Indore

Date : 12.11.2021

UDIN: 21415037AAAAAU6070

